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SPA Capital Services Ltd.

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April 29, 2019

The BSE Ltd.

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Security Code No.: 542376

Sub: Fund raising by issuance of Debt Securities by Large Entities

Ref: SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

With reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and BSE Circular No. LIST/COMP/05/2019-20 dated April 11, 2019, with respect to fund raising by issuance of Debt Securities by large entities and disclosures and Compliances thereof by such large entities.

In this regard, we wish to submit that our Company does not fall under the criteria of "Large Corporate" as specified in para 2.2 of the said SEBI Circular.

This is for your kind information and record.

Thanking you.

Yours faithfully,
for SPA Capital Services Limited

Sandeep Parwal
Chairman Cum Managing Director
DIN: 00025803
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