

VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

Ref: VRL/BSE/OC/2

Dated 07.03.2024

BSE Ltd
P J Towers
Dalal Street
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held on today i.e 07.03.2024.

Ref: Company code: 512479, Name: Virya Resources Limited (formerly known as Gayatri Tissue Papers Ltd)

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The Meeting of Board of Directors of the Company held on Thursday, the 7th February, 2024, the Board inter-alia considered and approved the following:

1. Pursuant to Regulation 30 of the Listing Regulations, it is hereby informed that based on the recommendation of the Nomination and Remuneration Committee of the Board, the Board of Directors of the Company have appointed Mr. Natarajan Venkata Subramanian (DIN - 10525710) as an Additional Director.

The relevant details of the captioned appointment, as per the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the enclosed Annexure A.

2. After due discussion Board of Directors approved the resignation of Mr. Kotni Rama Krishna (DIN – 10486907) as Additional Director.
3. Approved the resignation of Mr. Sankaran Subramanian as CFO.
4. Pursuant to Regulation 30 of the Listing Regulations, it is hereby informed that Board of Directors have approved to incorporate a subsidiary company in Indonesia in the name of “PT Virya Resources (Indonesia)” (Subject to availability) to create a separate entity for carrying on the business of Commodities Trading. Annexure – B.
5. Board of Director have approved the shifting of Canara Bank Account from Hyderabad to Visakhapatnam i.e. Canara Bank, Somajiguda branch, Hyderabad to any branch with Canara Bank near the corporate office of the company situated at Visakhapatnam, Andhra Pradesh.

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6. Board of Directors have approved the Opening of new Current Account with HDFC Bank, Dwarakanagar Branch, Visakhapatnam for smooth running of day to day activities.
7. Board of Director approved to make application for GST Registration in the State of Andhra Pradesh and necessary filing with GST Department.

The aforesaid meeting commenced at 2.00 P.M. and concluded at 04.45 P.M. IST.

This is for your information and records.

Yours faithfully,

For Virya Resources Limited

(formerly known as Gayatri Tissue & Papers Ltd)



Stuti Pareek

Company Secretary cum

Compliance Officer

Encl: as above

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Annexure A

Sl.No.	Subject	Particulars
1	Director Identification Number (DIN)	10525710
2	Name	Natarajan Venkata Subramanian
3	Father's Name	Ramaswamy Natarajan Subramanian
4	Date of Birth	10.01.1948
5.	Address	Plot No: 78, Old Cement Road Pannase Layout, Last Bus Stop, Swavalambi Nagar, Ranapratap Nagar, Nagpur - 44022
6.	Qualification	Graduation
7.	Experience	35 Years of Experience
8.	Income Tax Pan	
9.	Occupation	Business
10.	Nationality	Indian
11.	No. of Companies in which I am already a Director and out of such Companies the names of the companies in which I am a managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, Manager	NIL
12.	Particulars of membership No. and Certificate of practice no if the applicant is a member of any professional Institute. Specifically, state NIL if none	NIL

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Annexure – B

Sl.No	Subject	Particulars
1.	Name of the Company	PT Virya Resources (Indonesia) (Subject to availability)
2.	Business and activity of the company	Commodities Trading of Coconuts, Coal and other commodities
3.	Share Capital	Not exceeding US \$100000
4.	Address	Jakarta, Indonesia

28-02-2024
Visakhapatnam.

From,

Mr. RAMAKRISHNA KOTNI
S/o. Venkateswara Rao Kotni,
D.No.10-53-222, EWS-19/11,
Nehru Nagar, Waltair Road,
Maharanipeta, Visakhapatnam - 530002,
Andhra Pradesh, India.

To

The Board of Directors
M/s. VIRYA RESOURCES LIMITED
16/37, Siddhartha Nagar No.5, Near Prabodhan Krida Bhawan,
Goregaon, (West), Mumbai City, Mumbai - 400104,
Maharashtra, India.

Dear Sir,

SUB: RESIGNATION AS DIRECTOR OF THE COMPANY

While thanking you all for the support extended to me during the tenure of my association with the company, I hereby tender my resignation from the position of Director on the board of **M/s. VIRYA RESOURCES LIMITED** due to my preoccupation.

I hereby request you to relieve me from duties of the Director of the company.

I thank all the Directors for the co-operation extended in discharging my duties during my tenure as Director of the Company.

I hereby request you to intimate to all the concerned authorities about my resignation and also to file necessary return with the Registrar of Companies.

Thanking You,
Yours Faithfully,


RAMAKRISHNA KOTNI
Additional Director
DIN - 10486907

26-02-2024
Bangalore.

From,

Mr. SANKARAN SUBRAMANIAM

S/o.KuppusamiiyerKunnuvarankottai Subramaniam,
11, Ashoka Heights Apartment, Block A-502,
9thCross, Mahalakshmi Layout,
Bangalore North -560096,
Karnataka, India.

To

The Board of Directors

M/s. VIRYA RESOURCES LIMITED

Dno.31-32-90, 01st Floor, Opp.APGVB Bank,
Dabagardens, Visakhapatnam - 530020.

Dear Sir,

SUB: RESIGNATION AS CFO (Chief Financial Officer) OF THE COMPANY

While thanking you all for the support extended to me during the tenure of my association with the company, I hereby tender my resignation from the position of CFO (Chief Financial Officer) on the board of **M/s. VIRYA RESOURCES LIMITED** due to my preoccupation.

I hereby request you to relieve me from duties of the CFO (Chief Financial Officer) of the company.

I thank all the Directors for the co-operation extended in discharging my duties during my tenure as CFO (Chief Financial Officer) of the Company.

I hereby request you to intimate to all the concerned authorities about my resignation and also to file necessary return with the Registrar of Companies.

Thanking You,
Yours Faithfully,

SANKARAN SUBRAMANIAM

CFO(Chief Financial Officer)

PAN-AWHPS9996A