



Ganon

Products Ltd.

Date: 10th February, 2020

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 512443
Scrip Id: GANONPRO

Dear Sir / Madam,

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

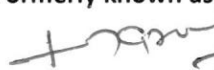
In Continuation of our letter dated January 28, 2020 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, which commenced at 4:00 P.M. and concluded at 6:00 P.M. inter alia considered and approved the following:

1. The Un-audited Financial Results for the quarter and nine months ended December 31, 2019 along with Limited Review Report of Statutory Auditors thereon.
2. Re-appointment of Mr. Pranav Amlani, Chartered Accountants (ICAI Membership No. 179592) as Internal Auditor of the Company pursuant to the provisions of Section 138 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions of the Companies Act, 2013 for the Financial Year 2019-20.
3. Appointment of Mr. Milan Tanna, Practicing Company Secretary (Membership No. ACS 52258 and CP No. 20566) as Secretarial Auditor of the Company under section 204 of the Companies Act 2013.
4. In this Connection, enclosed herewith:
 - (a) Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2019 along with Limited Review Report of Statutory Auditors thereon.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Ganon Products Limited
(Formerly known as "Ganon Trading and Finance Co. Limited")


Hari Prasad Agrawal
Managing Director
DIN: 02476724



Formerly Known as "Ganon Trading & Finance Co. Limited"

CIN: L51900MH1985PLC036708

Unit No.1207, B-wing, One BKC Bldg, G Block, Plot No. C-66, Bandra Kurla Complex, Bandra (East), Mumbai 400051.

Tel: +91- 22- 61340900. Email ID: ganonproducts@gmail.com Website: www.ganonproducts.com



R V Luharuka & Co LLP
Chartered Accountants

Independent Auditor's Review Report on the standalone unaudited Quarterly Financial Results and year to date results of Ganon Products Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
Board of Directors of M/s Ganon Products Ltd.

1. We have reviewed the accompanying statements of unaudited standalone financial results (the statement) of M/s Ganon Products Ltd.(the Company), for the quarter ended 31st December 2019 and year to date results for the period from 1st April 2019 to 31st December 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of "Regulation 33" of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R V Luharuka & Co LLP**

Chartered Accountants

FRN: 105662W / W100174

Richa Luharuka

Partner

Membership No. 138471

UDIN - 20138471AAAAA8988



Place - Mumbai

Date - 10th February 2020

GANON PRODUCTS LIMITED
(Formerly known as "Ganon Trading and Finance Co. Limited)

Regd. Off. Unit No 1207, B Wing, One BKC Building, Plot No C -66, G Block, Bandra Kurla Complex, Bandra East Mumbai - 400051
CIN NO: L51900MH1985PLC036708

Tel No : 022 -61340914 , Fax No : 022 61340920 , E-mail: ganonproducts@gmail.com/ganontrading@gmail.com; Website: www.ganonproducts .com

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2019

(Rs. IN Lakhs)

Sr. No.	Particulars	For the Quarter Ended			Nine Months Ended	
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. a	Revenue from Operation	-	-	-	-	-
b	Other Income	5.08	-251.62	-	(246.54)	-
	Total Income (1+2)	5.08	-251.62	-	(246.54)	-
2	Expenditure :					
a	Cost of Material consumed	-	-	-	-	-
b	Purchase of Stock in Trade	-	-	-	-	-
c	Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-
d	Employee Benefit Expenses	1.55	1.16	3.63	3.52	7.09
e	Finance Costs	-	-	-	-	-
f	Depreciation, depletion and amortisation expense	-	-	-	-	-
g	Other Expenditure	1.06	3.19	2.69	7.91	8.13
	Total Expenses	2.61	4.35	6.32	11.43	15.21
3	Profit/(Loss) before exceptional item and tax	2.47	-255.97	-6.32	-257.97	-15.21
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before Tax	2.47	-255.97	-6.32	-257.97	-15.21
6	Tax Expense:					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Net Profit/(Loss) After Tax for the period from continuing operation	2.47	-255.97	-6.32	-257.97	-15.21
	Profit (loss) from discontinued operations before tax	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-	-
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
8	Total Profit or loss for the period	2.47	-255.97	-6.32	-257.97	-15.21
9	Other Comprehensive Income					
10	Total Comprehensive Income for the period after tax	2.47	-255.97	-6.32	-257.97	-15.21
11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10
12	Reserve Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year					
13	Earnings Per Share (EPS) (Rs.)					
a)	Basic earnings (loss) per share from continuing and discontinued operations	0.03	-2.74	-0.07	-2.76	-0.16
b)	Diluted earnings (loss) per share from continuing and discontinued operations	0.03	-2.74	-0.07	-2.76	-0.16

Notes:

- The above unaudited financial results for the quarter and nine months ended December 31, 2019 had been reviewed and recommended by the Audit Committee and the same had been approved and taken on record by the Board of Directors in their respective meetings held on 10th February 2020. The Statutory Auditors of the Company have carried out Limited Review of the above financial results for the quarter and nine months ended December 31, 2018.
- The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
- Comparative financial information of the previous quarter / half year have been regrouped and reclassified wherever considered necessary to correspond to the figures of current quarter.
- The above results are also available on the Website of the Company i.e. www.ganonproducts.com and on website of the Stock Exchange i.e. www.bseindia.com

Place: Mumbai
Date: 10th February 2020



For and on behalf of the Board

[Handwritten Signature]

Hari Prasad Agrawal
Managing Director & CFO
DIN: 02476724