



IntraSoft Technologies Limited

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November 12, 2021

Corporate Relationship Department

BSE Limited
P.J.Towers, Dalal Street,
Fort, Mumbai

Listing Department

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Press Release on Financial Results

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to captioned matter, please find enclosed herewith a copy of press release proposed to be released by the Company on Financial Results for the quarter and half year ended on September 30, 2021.

This is for your information and records.

Thanking You,

Yours faithfully,
For IntraSoft Technologies Limited

Pranvesh Tripathi
Company Secretary & Compliance Officer



Encl: as above

PRESS RELEASE



Mumbai, 12 November 2021

INTRASOFT TECHNOLOGIES LIMITED REPORTS **RESULTS FOR Q2 FY 2021-22**

IntraSoft Technologies Ltd. (BSE: 533181, NSE: ISFT) today announced its Results for the Quarter and Half Year ended 30 September 2021.

Q2 FY 2021-22 HIGHLIGHTS:

- Revenue for the quarter was Rs. 102.08 Cr., as against Rs. 103.38 Cr. in the previous quarter.
- Net Profit for the quarter was Rs. 3.45 Cr., as against Rs. 2.91 Cr. in the previous quarter
- Operating Cash Flow for the quarter was Rs. 6.12 Cr., as against Rs. 10.63 Cr. in the previous quarter

MANAGEMENT'S STATEMENT ON THE E-COMMERCE BUSINESS

"The past year has been a transformative period for our business and the ecommerce industry as a whole, As the pandemic kept most of us at home, consumer spending moved increasingly online, accelerating years' worth of adoption into several months and setting the course for expanded overall industry growth. For 123Stores, the foundation we laid over the past year has us effectively positioned to continue benefitting from serving this trillion-dollar market", said Arvind Kajaria, Managing Director.

"During the quarter we responded well to a challenging macroeconomic environment experiencing global supply chain challenges and inflationary price increases, which is a testament to the strength of our business model as well as the flexible, diversified supply chain structure we proactively built and have leveraged during this time. We continue to invest in our E-Commerce platform and that will help us gain momentum in the future."

ABOUT INTRASOFT TECHNOLOGIES LIMITED:

IntraSoft Technologies Limited owns & operates 123Stores, an E-Commerce Retailer.

123Stores, Inc. is an E-Commerce Retailer serving the US market. We make it easy for small & medium businesses to sell their products on the Amazon USA marketplace by harnessing our strong technology platform. The Company is ranked #232 on the Internet Retailer's 2019 Top 1000 list and is ranked #689 in Inc. 5000 (2017) list of fastest growing private US companies.

IntraSoft Technologies Limited also owns & operates 123Greetings.com, the world's leading online destination for human expressions reaching 95 million visitors annually.

FOR MORE INFORMATION PLEASE CONTACT:

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CAUTION CONCERNING FORWARD-LOOKING STATEMENTS:

This document includes certain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company operates. IntraSoft Technologies Limited may make additional written and oral forward-looking statements and is under no obligation to update or alter its forward-looking statements to reflect actual results, changed assumptions or other factors.