

# RAMGOPAL POLYTEX LIMITED



**Corporate Office:** 701, Tulsiani Chambers, Free Press Journal Marg,  
Nariman Point, Mumbai - 400 021.

**Tel:** + 91-22-61396800, 22834838, **Fax:** + 91-22-22851085

**Website:** www.ramgopalpolytex.com / **E-mail:** rplcompliance@ramgopalpolytex.com

**CIN:** L17110MH1981PLCO24145

**Date:** November 08, 2023

<b>To,</b> <b>BSE Limited.</b> <b>P. J. Tower, Dalal Street,</b> <b>Mumbai - 400001</b>  <b>SCRIP CODE: 514223</b>	<b>To,</b> <b>The Calcutta Stock Exchange Association Ltd.</b> <b>7, Lyons Range, Murgighata,</b> <b>Dalhousie, Calcutta - 700 001</b>  <b>SCRIP CODE: 10028131</b>
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Dear Sir,

**Sub: Outcome of the meeting of the Board of Directors**

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith **Un-audited Financial Results** of the Company for the quarter and half year ended September 30, 2023 duly approved by the Board of Directors of the Company in its meeting held on November 08, 2023.

Also attached herewith is the **Limited Review Report** of the Statutory Auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results will be published in newspapers in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 04:30 P.M. and was concluded by 5:15 P.M. on the same day.

Kindly take the same on your record.

Thanking you

Yours faithfully,  
For **Ramgopal Polytex Limited**

**Manorama Yadav**  
**Company Secretary and**  
**Compliance Officer**  
**(ICSI Membership No: A36619)**

**Encl:** as above

**Ramgopal Polytex Limited**

Regd. Office: Greentex Clearing House, B-1,2&3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane - 421302.

Corp. Office: 701, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.com E-Mail: rpcompliance@ramgopalpolytex.com Tel.: 022 61396800 Fax: 022 22851085

**Unaudited Financial Results for the Quarter and half year ended 30th September, 2023**

(Rs. In Lakhs except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	516.90	325.88	261.97	842.78	492.56	697.46
2 Other Income	12.51	10.40	15.83	22.91	31.34	65.05
<b>3 Total Revenue (1+2)</b>	<b>529.41</b>	<b>336.28</b>	<b>277.80</b>	<b>865.69</b>	<b>523.90</b>	<b>762.51</b>
<b>4 Expenses</b>						
a) Purchase of Stock-in-Trade	300.95	616.49	152.25	917.44	356.37	758.72
b) Changes in Inventories of Traded Goods	226.90	(295.22)	148.02	(68.32)	183.61	3.44
c) Employee Benefits expense	13.99	14.21	13.72	28.20	27.39	54.66
d) Finance Costs	6.26	5.44	4.45	11.70	5.21	11.99
e) Depreciation and amortization expense	0.07	0.10	0.34	0.17	0.67	0.91
f) Other expenses	24.92	21.69	13.96	46.61	33.77	60.46
<b>Total Expenses</b>	<b>573.09</b>	<b>362.71</b>	<b>332.74</b>	<b>935.80</b>	<b>607.02</b>	<b>890.18</b>
<b>5 Profit / (Loss) before Tax (3-4)</b>	<b>(43.68)</b>	<b>(26.43)</b>	<b>(54.94)</b>	<b>(70.11)</b>	<b>(83.12)</b>	<b>(127.67)</b>
<b>6 Tax Expense</b>						
a) Current Tax	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	-
c) Income Tax for earlier years	-	-	0.01	-	0.01	0.01
<b>7 Profit/ (Loss) for the period (5-6)</b>	<b>(43.68)</b>	<b>(26.43)</b>	<b>(54.93)</b>	<b>(70.11)</b>	<b>(83.11)</b>	<b>(127.66)</b>
<b>8 Other Comprehensive Income</b>						
Items that will not be classified to Profit and Loss						
a) Remeasurement of the net defined benefit liabilities- Income/(Expense)	0.53	(0.16)	0.53	0.37	1.69	2.14
b) Fair valuation of Equity Instrument through Other Comprehensive Income	-	-	-	-	-	3.17
c) Income tax relating to items that will not be reclassified to profit and loss	6.98	-	-	6.98	-	(0.66)
<b>9 Total Comprehensive Income for the period (7-8)</b>	<b>(36.17)</b>	<b>(26.59)</b>	<b>(54.40)</b>	<b>(62.76)</b>	<b>(81.42)</b>	<b>(123.01)</b>
10 Paid up equity share capital (Face value: Rs.10 per share)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63	1439.63
11 Other equity						(137.45)
12 Earnings per share (of Rs.10 each)						
Basic (Not annualised)	(0.30)	(0.18)	(0.38)	(0.48)	(0.57)	(0.88)
Diluted (Not annualised)	(0.30)	(0.18)	(0.38)	(0.48)	(0.57)	(0.88)

STATEMENT OF ASSETS AND LIABILITIES		
	Rs.in Lakhs	
	As at 30-09-2023 (Unaudited)	As at 31-03-2023 (Audited)
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, plant and equipment	1.29	1.46
(b) Financial assets		
(i) Investments	205.10	422.27
(ii) Loans	-	0.26
(iii) Other financial assets	0.60	0.60
(c) Other non-current assets	3.77	3.77
(d) Income Tax Assets	23.96	21.88
<b>Subtotal-Non-Current Assets</b>	<b>234.72</b>	<b>450.24</b>
<b>2 Current Assets</b>		
(a) Inventories	330.75	262.43
(b) Financial assets		
(i) Trade receivables	359.71	122.29
(ii) Cash and cash equivalents	3.68	4.47
(iii) Bank balances other than (ii) above	74.81	74.81
(iv) Loans	748.16	424.88
(v) Other Financial Assets	18.07	12.07
(c) Other current assets	99.82	75.42
<b>Subtotal-Current Assets</b>	<b>1,635.00</b>	<b>976.37</b>
<b>TOTAL ASSETS</b>	<b>1,869.72</b>	<b>1,426.61</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	1,439.63	1,439.63



(b)	Other equity	(200.21)	(137.45)
	Subtotal-Equity	1,239.42	1,302.18
<b>2 Liabilities</b>			
<b>I Non current liabilities</b>			
(a)	Provisions	9.74	8.50
(b)	Deferred Tax Liabilities	22.26	29.24
	Sub total-Non-Current liabilities	32.00	37.74
<b>II Current liabilities</b>			
(a)	Financial liabilities		
(i)	Borrowings	281.22	58.34
(ii)	Trade payables		
	Total outstanding due to Micro and small Enterprises	0.63	1.25
	Total outstanding due to other than Micro and small Enterprises	294.70	5.19
(b)	Other current liabilities	0.66	0.93
(c)	Provisions	21.09	20.98
	Subtotal-Current Liabilities	598.30	86.69
	<b>Total Liabilities</b>	<b>630.30</b>	<b>124.43</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,869.72</b>	<b>1,426.61</b>

**FLOW STATEMENT FOR THE SIX MONTHS PERIOD ENDED 30TH SEPTEMBER, 2023**

		Rs.in Lakhs	
		Half Year Ended	
		30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit/(Loss) Before Tax	(70.11)	(83.12)
	Adjustments for :		
	Depreciation and Amortisation Expense	0.17	0.67
	Provision for Bad and Doubtful Debts	2.03	-
	Interest Income	(22.91)	(31.34)
	Finance Costs	11.70	5.21
	<b>Operating Loss before Working Capital Changes</b>	<b>(79.12)</b>	<b>(108.58)</b>
	Movements in Working Capital :		
	Inventories	(68.32)	183.61
	Trade and Other Receivables	(263.37)	(76.46)
	Trade, Other Payables and Provisions	290.34	9.67
	<b>Cash Flow from/(used in) Operations</b>	<b>(120.47)</b>	<b>8.24</b>
	Direct Taxes (Paid) / Refund	(2.08)	3.30
	<b>Net Cash Flow from/( used in) Operating Activities</b>	<b>(122.55)</b>	<b>11.54</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale of Investments	217.17	-
	Loans to Companies and Others(Net)	(323.50)	(30.00)
	Interest Received	16.91	39.10
	<b>Net Cash Flow from Investing Activities</b>	<b>(89.42)</b>	<b>9.10</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceed from Borrowings	281.22	-
	Repayment of Borrowings	(58.34)	(14.75)
	Finance Costs Paid	(11.70)	(5.21)
	<b>Net Cash Flow from/(used in) Financing Activities</b>	<b>211.18</b>	<b>(19.96)</b>
	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(0.79)</b>	<b>0.68</b>
	<b>Cash &amp; Cash Equivalents (Opening Balance)</b>	<b>4.47</b>	<b>3.67</b>
	<b>Cash &amp; Cash Equivalents (Closing Balance)</b>	<b>3.68</b>	<b>4.35</b>

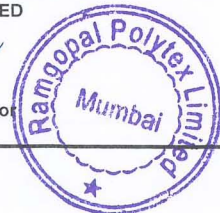
- Notes :**
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 8th November, 2023.
  - The Company's main business is trading of yarn and polymers etc.. Accordingly, there are no separate reportable segments as per IND AS 108.
  - The previous period's and current year previous quarter's figures have been regrouped/re-classified/restated wherever required to conform to current period's classification.

Place : Mumbai  
Date : 8th November, 2023



For and on behalf of the Board of Directors  
RAMGOPAL POLYTEX LIMITED

Sanjay Jatia  
Chairman & Managing Director  
(DIN : 00913405)



**SHANKER AND KAPANI**  
**CHARTERED ACCOUNTANTS**

N.T.C. House, 2<sup>nd</sup> Floor, 15, Narottam Morarjee Marg, Ballard Estate Mumbai- 400 038  
Tel.: 2269 5719 Fax: 2269 5720 E-mail: [pawan.rungta@shankerkapani.in](mailto:pawan.rungta@shankerkapani.in)

**INDEPENDENT AUDITORS' REVIEW REPORT**

To,  
The Board of Directors,  
**RAMGOPAL POLYTEX LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **RAMGOPAL POLYTEX LIMITED** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2023.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI  
DATED: 8<sup>TH</sup> NOVEMBER, 2023

FOR SHANKER AND KAPANI  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO.: 117761W

PAWAN KUMAR RUNGTA  
PARTNER  
MEMBERSHIP No. 042902

UDIN : 23042902BGVRCF7493

