



**Regd. Office: P.O. Duliajan, Dist. Dibrugarh, Assam-786602**  
**Corp Office: Plot No. 19, Sector 16-A, Noida-201301, Uttar Pradesh**  
**CIN: L11101AS1959GOI001148 Website: [www.oil-india.com](http://www.oil-india.com)**

**Ref. No. OIL/SEC/32-33/NSE-BSE**  
**Dated: 13.02.2024**

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>NSE Symbol: OIL</b>	<b>BSE Limited</b> Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001  <b>BSE Security Code: 533106</b>
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**Sub : Outcome of Board Meeting**

Sir / Madam,

Pursuant to Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015, the **Board of Directors in its meeting held today i.e. on 13<sup>th</sup> February, 2024** have inter-alia approved the following business items :

**a) Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2023 on Standalone and Consolidated basis**

The Board of Directors have approved the Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2023 on Standalone and Consolidated basis. A Copy of the financial results along with the **Limited Review Report** of the Auditors are attached herewith.

**b) Approval of Related Party Transaction with respect to Area-1 Offshore Mozambique Project - Debt Service Undertaking**

Beas Rovuma Energy Mozambique Ltd. (BREML) is a Joint Venture Company of Oil India Limited with 40% share. BREML holds 10% Participating Interest in the Rovuma Area 1 Offshore Block in Mozambique.

The initial Golfinho–Atum(G-A) 2 train onshore LNG project is being developed through limited recourse project financing which is backed by Debt Service Undertaking (DSU) provided by sponsor companies, including OIL, for construction period of the project.

Given the Force majeure and related delay in Project completion, certain revision of the project financing terms are required which includes, amongst others, extension of the limit of DSU release date upto 25<sup>th</sup> March 2033 from existing 28<sup>th</sup> February 2029, without any change in its financial cap of USD 768 million.

The Board of Directors of the Company has approved for execution of the Amended and Restated DSU, subject to approval of related party transaction from shareholders of the Company.



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**The Board Meeting commenced at 01:00 p.m. and concluded at 04:15 p.m.**

This is for your information & records please.

Thanking you,

Yours faithfully,  
**For Oil India Limited**

AJAYA  
KUMAR  
SAHOO

Digitally signed  
by AJAYA  
KUMAR SAHOO  
Date: 2024.02.13  
16:15:50 +05'30'

**(A.K. Sahoo)**  
Company Secretary &  
Compliance Officer

Encl: As above