



15th December, 2023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Newspaper Advertisement on loss of share certificates

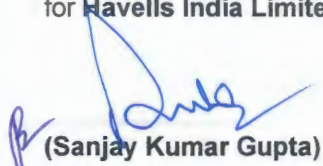
Dear Sir,

Please find attached a copy of the Newspaper clippings of the Notice published by the Company regarding Loss of Share Certificates in the Economic Times (English) & Jansatta (Hindi) editions of 15th December, 2023.

The above is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**


(Sanjay Kumar Gupta)
Company Secretary

Encl: as above

HAVELLS INDIA LTD.

Corporate Office:

QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA)

Tel: +91-120-3331000, Fax: +91-120-3332000

E-mail: marketing@havells.com, www.havells.com

Registered Office: 904, 9th Floor, Surya Kiran Building,

K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)

For CARE 360, Call us : for Havells : 08045771313, for Lloyd : 08045775666

CIN: L31900DL1983PLC016304



Start Trial on Will's Legal Validity: HC

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A single judge of the Calcutta High Court had earlier given full authority to a panel of three administrators — one each nominated by the Birla and Lodha families and a retired judge — to take control of the entire estate of the late Priyamvada Devi Birla, former chairperson of the MP Birla Group, who died on July 3, 2004. The judge in September 2020 passed an order directing the removal of Harsh Vardhan Lodha as the chairman of the MP Birla Group on the basis of a contentious concept of "extended estate".

The MP Birla Group includes the listed flagship Birla Corporation, which has a market capitalisation of about ₹10,835.42 crore; 12 hospitals, including Bombay Hospital Trust and Bellevue Clinic Kolkata; 11 schools and centres of excellence, such as South Point School and MP Birla Higher Secondary School, as well as the MP Birla Planetarium.

On Thursday, the division bench said in a 300-page verdict that the court can't interfere with the functioning of the companies, trusts and societies of the MP Birla Group, thereby barring the administrators from intervening in its functioning. The mandate of the administrators will now only extend to the shares owned by the late Priyamvada Devi Birla.

The division bench directed that the trial in the probate petition — to establish the will's legal validity — should resume at the earliest. "There cannot be universal or dynamic injunction," chief justice TS Sivagnanam and justice Sabyasachi Bhattacharyya said in their judgment, referring to the earlier verdict. "The court could not do so simply because the testatrix (Priyamvada Devi Birla) could not herself have taken such an action in law."

Priyamvada Devi Birla had bequeathed her estate to her trusted advisor and con-

fidant, Rajendra Singh Lodha, through a registered will dated April 18, 1999. After her death, RS Lodha became the chairman of the MP Birla Group. Several members of the extended Birla family challenged the will, commencing a legal battle across various courts and judicial forums. Harsh Vardhan Lodha is the son of RS Lodha, who died on October 3, 2008.

"In the past five years, relentless attacks were mounted on Harsh Lodha and certain other directors and trustees of the MP Birla Group on the basis of a convoluted interpretation of the late Priyamvada Birla's Estate," said Debanjan Mandal, partner, Fox & Mandal, Lodha's legal counsel. "Alongside, taking advantage of the legal battle, rogue executives of some trusts and societies have gone to extreme lengths to damage the interests, assets and properties of these societies."

Referring to the administrators, the judges said they "cannot jump steps to directly take (decisions) or pre-empt business decisions" of entities not under their direct control.

Referring to the late Priyamvada Devi Birla, the verdict said "her personal charisma and influence among different companies and their management, even if existed during her lifetime, unfortunately went with her and cannot form a bundle of heritable right to be part of her estate".

NG Khaitea, senior partner at law firm Khaitea & Co, who is appearing for the Birla family, said: "The division bench has modified the order of the single judge to a limited extent — partly in favour of the appellant and partly in favour of the respondent." "Most importantly, the order of the single judge restraining Harsh Vardhan Lodha (HVL) from holding any office in any of the entities in MP Birla Group has not been modified by the court and the said restraint on HVL continues."

"Further, the third member of the APL (administrator pending litigation), who is a retired judge of the high court, has been permitted to exercise veto power for the effective administration of the estate in case of conflict of decision between the two members of the APL," said Khaitea. "We will take further course of action after reviewing the order fully."

The division bench also said that the administrators should bear in mind that they are not an "adjudicating authority" and are "merely the representative of the estate of the deceased testatrix".

According to people in the know, several attempts have been made in the past few years, by the panel via a 2:1 majority, to remove Harsh Vardhan Lodha as director and trustee of MP Birla Group entities.

Immediately after the death of Priyamvada Devi Birla, six factions of the extended Birla family from whom her husband had distanced himself, staked claims to the estate. After years of legal battle, starting at the Calcutta High Court, the Supreme Court on March 31, 2008, threw out all challenges to the late Priyamvada Devi Birla's will from members of the extended Birla family, while imposing a fine of ₹250,000 for starting frivolous litigation.

The Birlas had simultaneously launched another attack on RS Lodha, seeking to remove him as the executor of the estate. Though a verdict of a single judge of the Calcutta High Court in May 2006 went against Lodha, a division bench of the same court ruled in his favour in October 2007. The legal challenge against Lodha acting as the executor ended in April 2008, when the Birlas withdrew their petition in the Supreme Court.

Lodha's death in October 2008 triggered the beginning of a new round of legal challenges against his son.

arjit.barman@timesgroup.com

FPIs Buy Shares Worth ₹3,570cr

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Other Asian stock markets like South Korea, Taiwan, and Indonesia gained between 1% and 2%. In the US, Wall Street's main indices extended its rally on Thursday. At the time of going to press, the Dow Jones Industrial Average was up 0.18%, the S&P 500 was up 0.23% and the Nasdaq Composite was up 0.12%.

"The US Fed's indication of more cuts in policy rates versus its earlier guidance for all risk assets given the decline in bond yields and lower global cost of equity," said Sanjeev Prasad, co-head, Kotak Institutional Equities.

Foreign portfolio investors net bought shares worth ₹3,570 crore on Thursday after pumping ₹39,260 crore into Indian equities in December so far. In November, they were buyers to the tune of ₹9,000 crore. Domestic institutions were buyers worth ₹533 crore on Thursday.

The Sensex and Nifty are

on course to achieve or even overshoot 2024 targets set by brokerages sooner.

Many of the 2024 year-end targets are in the range of 21,500 and 22,000 on the Nifty. Morgan Stanley's Sensex target for December 2024 is 74,000. "The markets are in a pre-election rally which is likely to sustain, and Sensex is expected to move to around 75,000 levels," said Siddhartha Khemka, Head of Retail research, broking, and distribution, Motilal Oswal Financial Services.

The Sensex and Nifty have gained over 12% since October 26 in a near uninterrupted run-up aided by a reversal in the US bond yields, easing global oil prices, and BJP's strong performance in the recent state elections. However, the rally's pace has sparked worries that the market may be overbought and share valuations are stretched further.

Immediately, the Nifty could face some resistance around the 21,300-21,400 zone but analysts said momentum is still favouring the bulls.

Freeing up Tracks

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He said completion of the entire 1337 kilometre (km) Eastern Dedicated Freight Corridor is catalysing the development of new industrial hubs and Gati Shakti Cargo Terminals. Almost 80% of the Western Dedicated Freight Corridor has completed too. Together these will free up tracks for speedier passenger and goods movement.

ZERO WAITING LIST

The Indian Railways is currently running 10,754 daily train trips and plans to add 3000 more to bring down the waiting list to zero. The national transporter is already running 588 more trips compared with pre-COVID-19 years. This enables the Railways to ferry 700 crore passengers every year, a number which is projected to rise to 1000 crore by 2030. "There needs to be a 30% increase in the number of trips to eliminate the issue of waiting in the passenger category — except during peak demand months — by the end of this decade," the minister said.

The proposed train procurement orders will come with maintenance contracts and conditions that mandate them being made in India by harnessing Railway infrastructure.

The minister said track laying was also progressing in line with the plan.

"We expect to close the current fiscal with 5500 to 6000 kms of new tracks, which is 16 kilometres (km) per day. Comparably, 5243 kilometres of tracks were laid in fiscal 2022-23 (14 km per day)" he said.

tuesh.mishra@timesgroup.com

Taking Advantage of De-levered Balance Sheets

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A record, this was nearly four times the past five-year average, shows data compiled by Bernstein Research, displaying industry's confidence in long-term growth.

The capex tracker index of institutional research firm Avendus Spark shows a reading of 342 in June 2023 — the highest in more than 12 years. The index has been consistently rising since December 2020 — when it hit a low of 147. The index assigns weights to private capex announcement (35%), aggregate new order (15%), import of capital goods (10%), and central government capex and state capex (20% each). In order to remove the impact of seasonality, it is computed based on a four-quarter moving average. Further, loan sanctions by banks to the private sector for capex rose 80% YoY to ₹3.5 lakh crore in FY23 — a 12-year high, shows RBI data.

Private sector capex announcements stood at ₹6.2 lakh crore in the first half of FY24, as per Avendus, 40% higher than the last ten years' average in the same period.

The propensity of India Inc to invest is upbeat, says R. Shankar Raman, Whole-Time Director & CFO, L&T. "Pre-bid consultations by potential project sponsors and RFPs (request for proposal) floated for some specific opportunities are indicators of the private sector's appetite for capex. These opportunities are across some specific sectors like steel, cement and other construction materials, commercial and residential real estate, data centres, automobiles, airports, healthcare, infra projects sponsored by private sector concessionaires," he said.

According to L&T, orders from the private sector constituted 25% of the order book at the end of September 2023. India Inc's FY23 capex was driven by a rising capacity utilisation rate and demand buoyancy backed by the government's capital expenditure, the latter being a record.

Bharat Puri, MD of Pidilite, says the company has invested over ₹1,000 crore into 14 new manufacturing facilities over the last three years. "What is better than preparing for the next round of growth? Our investment plans are not based on a

few quarters of challenging business scenarios, and we had in fact even invested during Covid. Businesses are all about taking a medium-term view and we are betting on long-term growth," he said.

Meher Pudumjee, chairperson of Thermax, said, "Our capital expenditure is accelerating. Much of this is driven by a push to enhance our energy transition capabilities. The single biggest capex is in expanding our green solutions related to the Build Own Operate model."

With sentiment improving around the growth potential of the Indian economy, the private sector is better prepared to take advantage of their de-levered balance sheets while banks have improved their capital adequacy. The credit markets and the capital markets are supportive to financing growth opportunities available to companies in select sectors. Domestic markets continue to remain promising while inflation, slower growth in the global economies and geopolitical escalations are the current headwinds.

kala.vijayraghavan@timesgroup.com

'Big Push into Biosimilars'

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The company has also sold some stake in Syngene to finance the acquisition of Viatrix's biosimilar assets, a person familiar with Biocon's thinking said.

"At a mature stage of her (Mazumdar-Shaw's) entrepreneurial journey, she has decided to make a big push into biosimilars and made a heavy investment," the person said. "The company has taken on debt. Any move to live off the API business will be seen as credit positive."

Biocon dismissed ET's queries about the sale plans for the API business. "Biocon would not like to comment on baseless rumours and market speculation," a company spokesperson told ET in an emailed response.

Biocon's API portfolio consists of ingredients that go into making medicines used for treatment of diabetes, cardiac ailments, multiple sclerosis, immune system reactions occurring from organ transplants, and anti-cancer drugs.

The API and generic formulations business of the company contributed about Rs 2,600 crore to its annual sales for FY23. This was a little less than a fourth of the company's total sales. "They are contemplating the move (to sell the API business). But there have been regulatory issues at one of the API manufacturing plants as well. Let us wait and watch," said a third person who has been briefed about the company's thinking.

mohit.bhalla@timesgroup.com

WEST CENTRAL RAILWAY

E-TENDER NOTICE

E-tender on behalf of the President of India acting through Deputy Chief Electrical Engineer (Const), West Central Railway, Near DRM Office, Construction Office building, Rani Kamalapati, Bhopal (M.P.) 462024 invites from the reputed Contractors, for the following work. **Tender No.:** BPL/CT-643R. **Description of work:** Balance Electrical work of power supply arrangement to service buildings, EL building, Cabling, Overhead lines, platform/FOB/COP wiring/ lighting, quarter wiring, service building wirings, modification of Power line, Power line Crossings and other miscellaneous work of General service in Bina-Katni section (phase-II) in connection with Bina-Katni 3rd line project of West Central Railway. **Completion period:** 09 months, **Estimated cost in Rs.:** 5,32,94,138/-, **EMD in Rs.:** 4,16,500/-. **Tender form Cost:** NIL. **Closing time & date:** At 15:00 hrs on 02.01.2024. The complete information of above E-tender is available in website IREPS (www.ireps.gov.in) and also placed on the notice board of the office of DY, CEE(C)/BPL. Tenders other than in the form of e-bids shall not be accepted against the above tenders. Corrigendum/amendment, if any, to this publication will appear only on the above mentioned website and will not be published elsewhere. **Dy. CEE (C) WCR, Bhopal**

S. E. RAILWAY - TENDER

e-Tenders are invited by Divisional Railway Manager (S&T), S.E. Railway, Adra, Pin-723121, West Bengal for and on behalf of President of India for the following works: **Sl. No. & Tender Notice No.:** Name of the work; **Tender Value :** (1) SnT_e Tender_ADA_23_24_41, dated 13.12.2023; Modification of existing Electronic Interlocking in connection with replacement of existing TLBI by Block Proving by Axle Counter (BPAC) using UFSBI in Bokaro Steel City A Cabin and Bokaro Steel City C Cabin section in Adra Division; ₹ 35,59,998/-; (2) SnT_e Tender_ADA_23_24_42, dated 13.12.2023; Provision of Double Visual Display Unit (VDU) at Station (Biramdhil, Jhantipahari, URA & Kustaur) with upgradation of EI from Warm Standby to Hot Standby configuration along at Biramdhil & Jhantipahari station with Additional Ring/Perimeter Earth and Improvement in existing Data logger in Adra Division; ₹ 1,67,93,940.54; (3) SnT_e Tender_ADA_23_24_40, dated 13.12.2023; Replacement of 6 Quad cable for removal of bad joints or multi joints in different sections of Adra division; ₹ 1,01,72,202.96. **Closing date & time of tender** is 03.01.2024 upto 11.00 hrs. (for sl. no. 1), 04.01.2024 upto 11.00 hrs. (for sl. no. 2) and 02.01.2024 upto 11.00 hrs. (for sl. no. 3). Details are available at website www.ireps.gov.in (PR-918)

EAST CENTRAL RAILWAY

Open E-Tender Notice

e-tender Notice No. 54 of 2023-24 (Open)-Engg/DDU. On line (through e-tendering) for the following works are invited by DRM/Engg/DDU for and on behalf of the President of India from experienced and financially as well as technically sound contractors including those enlisted with the Railway, CPWD, BSNL, MES, PWD and other public sector undertakings:- **Tender No. 23-DDU-SR DEN-I-23-24 (i) Name of work with its location :** TRR/P & Casual renewal of ordinary & Pxing sleeper under SSE/P.Way/CDMR, SSE/P.Way/XBKJ & SSE/P.Way/BBU in GC-I & ARA-SSM section. (ii) **Advertised Value :** ₹ 127,198,87.92. (iii) **Earnest Money :** ₹ 213600.00. **Tender No. 24-DDU-SR DEN-I-23-24 (i) Name of work with its location :** Work for linking of track in connection with connectivity of Rail Flyover with IR line towards Nokha in ARA-SSM section under ADEN/XBKJ. (ii) **Advertised Value :** ₹ 17,881,360.05. (iii) **Earnest Money :** ₹ 2,394,000.00. • **Closing Date & time for submission of e-tender :** 04.01.2024, Up-to 12:00 hrs., • **Website particulars of e-tendering :** www.ireps.gov.in **Divisional Railway Manager, ECR, Pt. Deen Dayal Upadhyaya Division PR/01866/DDU/ENGG/T/23-24/48**

STRATEGIC ALLIANCE Management Services Private Limited (SAMS)
B-18, Sector-8, NOIDA, G.R. Nagar, 201304 (Uttar Pradesh)
E-mail: procurement@samsconsult.com; Website: www.samsconsult.com
Contact No: 491-429-4191/1987

INVITATION FOR BIDDING (IFB) Dated: 15/12/2023

SAMS on behalf of the Foundation for Innovative New Diagnostics, India (FIND India) invites Bids under National Tuberculosis Elimination Programme (NTEP), Ministry of Health & Family Welfare, Govt. of India, under The Global Fund (GFATM) project:

Bid Ref. No.	Brief Description of Goods	Duration of sale of bid document	Date and Time of Pre-bid Meeting	Due Date for submission and opening of bids
Bid Ref. No.: SAMS/FIND India/Proc./Const/AT/33/2023	Procurement of Laboratory Consumables and Medical Supplies	15/12/2023 to 04/01/2024	22/12/2023 at 11.00 A.M.	04/01/2024 at 03.00 P.M.

The detailed Bid Documents can be viewed and downloaded from websites <http://www.samsconsult.com/FIND.aspx> from 10.00 A.M. on 15/12/2023. Sanjay Rastogi, Director, SAMS

Government of Kerala
Published Tenders from 11-12-2023 to 13-12-2023
Directorate of Technical Education
Tender ID: 2023_DTE_630777_1 * Principal * Supply of Desktop, Laptop computers, projector, printer etc * Closing Date: 04-Jan-2024 * PAC: Rs9313370
Visit <https://etenders.kerala.gov.in> for more details.
No.No:11-13/Dec/2023/PRD/(N9)

HAVELLS INDIA LIMITED
Regd. Off: 904, 9th Floor, Surya Kiran Building, K.G. Marg, Connaught Place, New Delhi-110001, Corp. Off.: QRG Towers, 2D, Sector 126, Expressway, Noida-201304 (U.P.), Tel.: +91-120-3331000, Fax: +91-120-3332000, Web: www.havells.com, E-mail: investors@havells.com, CIN - L31900DL1983PLC016304

Notice is hereby given to the public that the following share certificate of the Company has been reported lost/misplaced and is not traceable. If no claim is received by the Company within 15 days from the date of this notice, the Company will issue duplicate share certificate(s):

Folio No.	Name of Registered Shareholder	Certificate No.	Distinctive Nos. From - To	No. of Shares
0002938	ARJUN BANSAL	67	429001 TO 437000	8000 equity shares of Re. 1/-each

For Havells India Limited
Sd/-
Company Secretary
Noida, December 14, 2023

MALEGAON MUNICIPAL CORPORATION, MALEGAON
Dist Nashik, Maharashtra State
E-Tender Notice No.WS/07/2023-24

Malegaon Municipal Corporation Invites The E-tender For The Work Of Water Supply Scheme For Malegaon City Under AMRUT 2.0 ABHIYAN, Tal. Malegaon Dist-Nashik. In The State Of Maharashtra, Cost Of The Work Rs.122,68,38,750/- For Details Visit Website <http://www.mahatenders.gov.in/> and Will Be Available From Date: 14 /12/2023

BHALCHANDRA GOSAVI
COMMISSIONER
Malegaon Municipal Corporation, Malegaon

Ministry of Micro, Small and Medium Enterprises
Government of India
Okhla, near Govindpur Metro Station, Phase - III, New Delhi: 110020

4 Days Professional Certification Course on DATA ANALYTICS USING EXCEL	4 Days Professional Certification Course on ARTIFICIAL INTELLIGENCE IN BUSINESS
Date: 16th, 17th, 23rd & 24th Dec 2023 (Sat & Sun), 10 am to 5 pm, OFFLINE Fees: ₹ 12,500/-, Special Focus on Predictive modeling with Hands-on practice Course Content: Data Techniques, Analysis, Advanced Excel & Logical functions, Visualization, Pivot, Slicers, Timelines, Statistical Analysis, Hypothesis testing, Correlation, Regression, Predictive Modeling, Error Checking, Macros, VBA, Advanced Formulas, Power query, Case studies analysis & more	Date: 16th, 17th, 23rd & 24th Dec 2023 (Sat & Sun), 10am to 5 pm, OFFLINE Fees: ₹ 14,000/-, Special Highlight: AI-Based Business Ideas for Startups Course Content: Introduction to AI, ML & Deep learning, AI Components, Impact of AI on Business operations, Application of AI tools in Sales, Marketing, Customer Service, Finance, HR, Developing Viable AI Strategy, Cost-Benefit Analysis, Technological Breakthroughs, Case studies analysis & more

Programs suitable for Professionals, Students, Academicians seeking growth, Aspiring Entrepreneurs, Startups, etc
Fees is inclusive of course fees, soft copy of study material, lunch, tea, certificate, etc
Contact: Parul Puri - 9818085814, 8368666544 Limited Seats Only
Certificate will be awarded by MSME, Government of India

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SHILPI DOKANIA SHAH
DIRECTOR,
Durian Industries Ltd.

The Times of India Group has played a significant role in shaping India's media landscape and has always been a prominent English daily. With over 3 decades of association with Durian it is the most effective medium for us to reach out to our customer base that includes seasoned home owners who are looking to acquire aspirational products that blend aesthetics and comfort to create a high end luxury lifestyle.

Over the years The Times of India Group has played a critical role in our vision to create a dialogue that helps us position our brand effectively and for customers to relate and connect with us for an enhanced and more immersive pre and post purchase experience.

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For Innovations, Brand Solutions and Advertising, please contact your Times Response representative or write to us at timesresponse@timesgroup.com

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CHANGE Begins Here

