

# PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [palashsecurities@birlasugar.org](mailto:palashsecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

PSL/SE/2019-20/42

7<sup>th</sup> February, 2020

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sirs,

**Sub** : Outcome of Board Meeting held on 7<sup>th</sup> February, 2020

**Ref** : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Board of Directors of the Company at their meeting held today has inter alia :

- approved the re-appointment of Mr. Chand Bihari Patodia [DIN: 01389238] as the Managing Director of the Company for further period of 3 (Three) years with effect from 30<sup>th</sup> March, 2020, subject to approval of the shareholders of the Company.
- approved the appointment of Mr. Suresh Kumar Khandelia [DIN: 00373797] as an Additional Non-Executive Independent Director of the Company for a period of 5 (Five) years with effect from 7<sup>th</sup> February, 2020, subject to approval of shareholders of the Company. Further, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the details of Mr. Suresh Kumar Khandelia is as below:

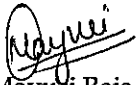
Sr. No	Particulars	Details
1.	Reason for Change	Appointment as an Additional Non-Executive Independent Director
2.	Date of Appointment & term of appointment	Appointment for a period of of 5 (Five) years with effect from 7 <sup>th</sup> February, 2020
3	Brief Profile	As enclosed
4.	Disclosure of Relationships between Directors	Mr. Suresh Kumar Khandelia is not related to any Director of the Company

This is for your information and record.

Kindly acknowledge the same.

Yours faithfully,

For Palash Securities Limited

  
Mayuri Raja  
Company Secretary  
ACS : 26022



Encl : as above

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Annexure

## Brief Profile of Mr. Suresh Kumar Khandelia, Director

Mr. Suresh Kumar Khandelia is a qualified Chartered Accountant and has to his credit a brilliant academic career, securing First Division and 3rd Rank in Degree Examination. He is an eminent personality and a textile professional. He possesses rich experience of above three decades especially in finance, accounting, cost management and overall administration in corporate sector.

