

SHAH FOODS LIMITED

301, SARTHIK SQUARE, NR. SHAPATH – 3, S.G. HIGHWAY, BODAKDEV,
AHMEDABAD – 380054, GUJARAT, INDIA
CIN L15419GJ1982PLC005071

Mail ID : shahfoods.ahmedabad@gmail.com, (M) 9904003700

Date : 31.05.2024

To,
Corporate Service Dept.
BSE Ltd
PJ Towers,
Dalal Street,
Mumbai-400001

Dear Sir/ Madam,

Sub-Non-applicability of Regulation 23(9) of SEBI [LODR] Regulations. 2015

This is to inform you that as per regulation 15[2] of the SEBI (LODR] Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17,17A,18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses [b] to (i) of sub-regulation (2) of regulation 46 and para C, D and E Of Schedule V shall not apply, in respect of the listed entity having paid up equity share capital not Exceeding rupees Ten crore and net worth not exceeding rupees Twenty Five Crore, as on the Last day of the Previous financial year.

Please note that the paid-up equity share capital of the Company is Rs. 59,75,000/- (Rupees Fifty - Nine Lakhs Seventy - five thousand only) and thereby not exceeding Rs. 10,00,00,000/- [Rupees Ten Crores only] as prescribed under the above regulation.

Further, the Net-worth of the Company is Rs. (8557108); negative and thereby is less than Rs. 25,00,00,000/- (Rupees Twenty- Five Crores Only) as on the year ended i.e. 31st March, 2024.

Accordingly, the Company is not required to submit the related party disclosures as required under regulation 23(9) of SEBI (LODR), Regulations, 2015.

Thanking you.

Yours Faithfully,

For, SHAH FOODS LIMITED

Hemakshi Manan Patel

Managing Director

(DIN: 07297442)