

**February 14, 2022**

**Manager, DCS**  
**The Bombay Stock Exchange Ltd.**  
Phiroze jeejeebhoy Towers,  
Dalal Street, Mumbai

**The Manager**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Ref: Scrip Code: - 530655****Scrip Code: - GOODLUCK****Sub: Production Capacity Enhancement**

Dear Sir,

Pursuant to the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Company has inaugurated today a imported State of the Art fully automated New Press machine at forging unit.

After the Inauguration of New Press, the Company's overall forging capacity has been increased from 12,000 mtpa to 30,000 mtpa.

The detail of the Production Capacity Enhancement is as under:-

Existing capacity for forging	12000 MTPA
New Capacity Added	18000 MTPA
Period within which the new capacity is added	Within 10 months
Investment	Rs. 40 Crore

A Press release in this regard is also attached.

This is for your information and record.

**Thanking You**

**For Goodluck India Limited**  
(formerly known as Good Luck Steel Tubes Limited)

  
**(Abhishek Agrawal)**  
**Company Secretary**



## **Business Update Release**

**Inauguration of New Press for Forging Unit  
Imported State-Of-Art fully Automated Machinery  
Taking total Forging capacity to 30,000 mtpa  
Enables Company to manufacture large forging part  
Opens larger opportunities in Defence, Aerospace and critical Industrial products  
In-line with Company's strategy of increasing its share of Value Added products**

**Ghaziabad, 14<sup>th</sup> February 2022:** Goodluck India Ltd. a (BSE: 530655, NSE: GOODLUCK), amongst India's leading manufacturers of wide range of Engineering Structure, Precision/Auto Tubes, Forging for Defence & Aerospace, CR Products and GI Pipes, has announced the inauguration of the New Press at its forging unit in Ghaziabad in the presence of eminent foreign dignitaries.

The new press has been imported from South Korea. It is supported by the latest technology and is fully automatic with minimum manual intervention. The total cost of the project is about Rs. 40 crore.

The Company stands to gain immensely with the commencement of operation of this press. Currently, one single largest piece of metal that can be pressed was 7000 kg. With the commencement of the new press, the single largest piece that can be pressed is 25,000 kg. With this, the overall forging capacity of the Company increased from 12,000 mtpa to 30,000 mtpa.

This brings in several advantages for the Company. Now large-sized forgings will be possible. Such forgings have wide applications in Defence, Aerospace and critical Industrial products. This development is in-line with the Company's strategy of increasing its share of Value Added products and achieving moving towards its long term goal of higher and better profitability.

### **Management Comment:**

**Commenting on this development, Mr. M C Garg, Chairman, Goodluck India Ltd. said:**

*"I am very happy and delighted to share with everyone about the inauguration and commencement of the new press that was recently installed. We have been keen on getting this*

*done at the earliest as there are numerous opportunities coming across but due to lack of this capability, we had to forego. But this development opens doors to such profitable options. We will be now able to manufacture larger products for Defence, Aerospace and Critical Industrial machines.*

*We already have several enquiries and are confident of reaching the full utilisation levels for the new press within a very quick time frame. Since these are high value-added products, we are sure of moving upwards on EBITDA per ton matrix leading to higher and better profitability.*

*I take this opportunity to thank everyone involved directly or indirectly with this project I would like to convey my gratitude to the engineers, the support staff, the managerial team for their untiring efforts for the smooth and timely execution of this project. I, also, thank all the stakeholders for their help and support for the same. This will usher in a new era of technical excellence for Goodluck. We look forward to many more such opportunities in future.”*

### **About Goodluck India Ltd.**

Goodluck, a 35-Year-Old group promoted by IITians, as a steel processor, converting basic steel to quality engineering products. It is an ISO 9001:2008 certified organization, engaged in manufacturing and exporting of a wide range of Engineering Structures, Precision/Auto Tubes, Forging for Defence & Aerospace, CR Products and GI Pipes. The products are being used worldwide by end-customers like automobile manufacturers, infrastructure, engineering industries, Oil & Gas industries etc. The exemplary products and services have enabled the Company to bridge geographical bounds and register a strong presence in 100 countries across the globe with a well-knit global network.

**For more details please visit: [www.goodluckindia.com](http://www.goodluckindia.com)**

For further information please contact:

<i>Company:</i>  <b>Mr. Ram Agarwal</b> CEO Goodluck India Ltd.  Email: <a href="mailto:cs@goodluckindia.com">cs@goodluckindia.com</a>	<i>Investor Relations:</i>  <b>Mr. Amit Sharma / Ms. Disha Shah</b> Bridge Investor Relations Pvt. Ltd Email: <a href="mailto:amit@bridge-ir.com">amit@bridge-ir.com</a> / <a href="mailto:disha@bridge-ir.com">disha@bridge-ir.com</a> 9867726686 / 9699060134
--	--

**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.