

July 22, 2022

The National Stock Exchange of India Limited, BSE Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Symbol: REDINGTON

Scrip: 532805

Sir/Madam,

Sub: Addendum to the Explanatory Statement to the Notice of 29th Annual General Meeting.

Ref: Intimation dated July 5, 2022 regarding the Annual Report for the financial year 2021-22 and Notice convening the 29th Annual General Meeting.

With reference to the above intimation, we attach herewith an Addendum to the Notice of 29th Annual General Meeting. The Company will also dispatch the said addendum, by electronic means, to all the shareholders to whom the Annual General Meeting Notice was sent.

This Addendum will also be published in the Business Standard (in English) and Makkal Kural (in Tamil) and the website of the Company under <https://redingtongroup.com/wp-content/uploads/2022/07/noticeaddendum.pdf>.

We request you to take the same on record.

Thanking You.

Yours faithfully,

M. Muthukumarasamy
Company Secretary

**ADDENDUM TO EXPLANATORY STATEMENT TO THE NOTICE OF THE
 29th ANNUAL GENERAL MEETING**

Redington (India) Limited had issued Notice of the 29th Annual General Meeting ('AGM') dated June 20, 2022 scheduled to be held on Wednesday, July 27, 2022 at 11:00 A.M through Video Conferencing (VC) or Other Audio Visual Means (OAVM). The Company would like to disclose below additional details in the explanatory statement annexed to the AGM Notice in respect of Item no. 5 for Appointment of Statutory Auditor.

The Disclosure under Regulation 36 (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given hereunder:

Proposed Statutory Audit fees payable to the Statutory Auditors	<p>The proposed audit fees to be paid to M/s. Deloitte Haskins & Sells, Chartered Accountants (Registration No.008072S) for audit services for the financial year ending March 31, 2023, is Rs. 0.85 Crs plus out of pocket expenses, certification, outlays and taxes at the applicable rates, depending on the scope of work undertaken for the purpose of audit.</p> <p>The remuneration payable to the Statutory Auditors for the remaining tenure of the proposed appointment will be subsequently determined by the Board as per the recommendations of the Audit Committee. The proposed fees is based on knowledge, expertise, industry experience, time and efforts required to be put in by them, which is in line with the industry benchmarks.</p>
Terms of Appointment	<p>The Board of Directors, on the recommendation of the Audit Committee, at the meeting held on June 20, 2022, proposed the appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, as the Statutory Auditors of the Company for a period of 5 years from the conclusion of the ensuing AGM upto the conclusion of the thirty-fourth Annual General Meeting, subject to approval of shareholders.</p>
Basis of recommendation and Auditor credentials	<p>M/s. Deloitte Haskins & Sells, Chartered Accountants, a firm of long standing and reputation, has been identified for appointment as the Statutory Auditors of the Company.</p>

Material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	No material changes in fee payable.
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The Addendum to Explanatory statement to AGM Notice is issued in continuation of and should be read in conjunction with the original AGM Notice which was already emailed to the shareholders on July 5, 2022. All other contents of the AGM Notice, save and except as mentioned in this Addendum, shall remain unchanged. This will also be available at the Company's website <https://redingtongroup.com/wp-content/uploads/2022/07/noticeaddendum.pdf> , and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com, respectively.

Place: Chennai
Date : July 22, 2022

For Redington (India) Limited

M. Muthukumarasamy
Company Secretary