

28th February, 2022

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 540064

Scrip Code of Debt: 958809, 958810 & 959518

Listing Department

National Stock Exchange of India Limited

Bandra Kurla Complex,

Bandra East,

Mumbai - 400 051

Symbol: FRETAIL

Dear Sir / Madam,

Sub.: Update on Composite Scheme of Arrangement – to convene Meetings of shareholders and creditors under the directions of the Hon’ble National Company Law Tribunal (“NCLT”)

In furtherance to letter dated November 8, 2021, the Company Application No. 350 of 2021 filed by the Applicant companies seeking further direction for revised dates of meetings under the Composite Scheme of Arrangement between the Company, other Future Group Companies and Reliance entities (“**Scheme**”) and Amazon’s Application No. 357 of 2021 in the same matter, were listed today before the Hon’ble NCLT under the caption for pronouncement of orders.

The Hon’ble NCLT has today, in terms of the Hon’ble Supreme Court judgment dated February 15, 2022, passed an order allowing the Company and other applicant companies to convene and conduct the meetings of its respective Shareholders and Creditors to seek their approval for the Scheme (“**said Order**”). Vide the said Order, the Hon’ble NCLT has also dismissed Amazon’s Application No. 357 of 2021 for the reasons mentioned in the said Order.

The written copy of the said Order is awaited. The schedule of the meetings of Shareholders and Creditors will be intimated in due course of time.

The above is for your information and record. This may be treated as disclosure under applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Future Retail Limited



C P Toshniwal

Chief Financial Officer

CC : **Singapore Exchange Securities Trading Limited**
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Singapore -068 804