



**SAGAR DIAMONDS LTD.™**

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**W** : www.sagardiamonds.com

**Registered Office :**

Plot No. 266 B, Sez Diamond  
Park, Sachin, Surat (Guj.)  
PIN - 394230

**GSTIN : 24AAWCS0068B1ZE**  
**L36912GJ2015PLC083846**

**Corporate Office :**

Embassy Centre Building,  
Off. No. 903, 9th Flr., Next to Status Hotel,  
Nariman Point, Mumbai 400021  
T: +91 22 3563 3509 / 4976 4730

**Date: 11/01/2023**

To,

**BSE Limited**

Corporate Services Department  
P J Towers,  
Dalal Street,  
Fort Mumbai-400001

**Subject: Intimation of Appointment & Resignation of Chief Financial Officer.**

**Scrip Code: 540715**

**Dear Sir/Madam**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Vaibhav Dipak Shah, Chief Financial Officer (CFO) of the company has resigned from the position of CFO of the Company with effect from 10<sup>th</sup> January, 2023 for better corporate governance.

Further based on the recommendations of Nomination & Remuneration Committee of Board, we wish to notify that Mr. Chirag Lalit Dave has been appointed as Chief Financial Officer (CFO) of the Company with effect from January 10<sup>th</sup>, 2023.

The details required under regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure-A hereunder.

We request you to kindly take the above on record.

For Sagar Diamonds Limited

**For SAGAR DIAMONDS LIMITED**

Managing Director,

**DIRECTOR**

Annexure A

S no	Name of key managerial Personnel	Reason of Change	Date of Appointment/resignation	Brief Profile of CFO
1	Mr. Vaibhav Dipak Shah	Resigned for better corporate governance and better management of affairs of the Company	10 <sup>th</sup> January,2023	--
2	Mr. Chirag Lalit Dave	Appointed in place of CFO Mr. Vaibhav Dipak Shah	10 <sup>th</sup> January,2023	Mr. Chirag Lalit Dave, aged 30 years is a Commerce graduate from Mumbai University and a semi-qualified chartered accountant. He has more than 6 years of experience in the field of accounting, finance and taxation.