



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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Date: December 24, 2021

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

Re: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors at its meeting held on December 24, 2021 have approved the Corporate Guarantee in favour of Bandhan Bank against the cash credit facility sanctioned to Vikas Publishing House Private Limited (a wholly owned subsidiary of the Company).

The detailed disclosure as per Regulation 30 The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 09, 2015, is enclosed as **Annexure-A**.

Request you to kindly take note of the above intimation.

Thanking You.

Yours sincerely,
For S Chand And Company Limited

Jagdeep Singh
Company Secretary & Compliance Officer
Membership No. A15028
Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044

Encl: as above

Annexure-A

Details of Corporate Guarantee

S. No.	Particulars	Disclosure
1.	Name of party for which such guarantees or indemnity or surety was given	Vikas Publishing House Private Limited (a wholly owned subsidiary of the Company) ("Vikas")
2.	Whether the promoter/promoter group/group companies have any interest in this transaction: If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Promoter/promoter group/group companies have no interest in this transaction. This corporate guarantee is to be provided in favour of Bandhan Bank to secure the credit facilities sanctioned to Vikas by Bandhan Bank
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee is to be provided to Bandhan Bank to secure the credit facilities of Rs. 13.20 crores being sanctioned to Vikas. This loan is a replacement of the existing facilities of Deutsche Bank of Rs. 4.20 crores (loan against property) and HDFC Bank (cash credit/working capital demand loan) of Rs. 9.00 crores (partially). The overall guarantee amount of the Company increases by Rs. 4.20 crore as the Company had earlier not given corporate guarantee for Deutsche bank loan
4.	Impact of such guarantees or indemnity or surety on listed entity	Vikas is a wholly owned subsidiary of the Company. The financials of Vikas are consolidated with the financials of the Company therefore, on a consolidated basis there is no impact on the Company

