



Board Secretariat

Ref:-JKB/BS/F3652/2023/313
Date: 21st March, 2023

National Stock Exchange of India Ltd.
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

Sub:- Allotment of 7,00,00,000 fully paid-up equity shares of Re. 1/- each to the Eligible Employees of the Bank under J&K Bank Employee Stock Purchase Scheme, 2023 (“JKBESPS 2023”)

Dear Sirs,

Further to our letter bearing ref. no. JKB/BS/F3652/2023/312 dated 21st March, 2023, regarding issue of shares to the eligible employees of the Bank under J&K Bank Employee Stock Purchase Scheme, 2023 (JKBESPS, 2023) and in compliance to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Nomination and Remuneration Committee (Compensation Committee) of Board of Directors of the Bank in its meeting held today i.e. 21st March, 2023 allotted **7,00,00,000 (Seven Crore)** Equity Shares to the 9834 eligible employees of the Bank against the share subscription monies received by the Bank under J&K Bank Employee Stock Purchase Scheme, 2023 (“JKBESPS 2023”).

This is for your information and appropriate dissemination.

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary