



# Lee & Nee

Softwares (Exports) Ltd.

CIN : L70102WB1988PLC045587

REGD. OFFICE : 14B, CAMAC STREET  
KOLKATA - 700 017, INDIA  
PH. : 91-33-4069 5100 / 4065 0374  
FAX : 91-33-4001 6766  
Email : info@lnsel.com  
Website : www.lnsel.com

February 10<sup>th</sup>, 2024

The Secretary  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai-400001

The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata 700001

Dear Sir,

**Sub: Outcome of the Board Meeting dated February 10<sup>th</sup>, 2024**

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. February 10<sup>th</sup>, 2024 has inter alia approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended December 31, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the copy of the following:-

- Unaudited Standalone and Consolidated Financial Results for the quarter ended December, 2023.
- Limited Review Reports of the Statutory Auditors on the above Results.

The meeting commenced at 03:00 p.m. and concluded at 4:45 pm

The above information is also available on the website of the Company: <https://lnsel.com>.

You are requested to take the same on your records.

Thanking You,

Your's faithfully,

For **Lee & Nee Softwares (Exports) Ltd.**

*Lee & Nee Softwares (Exports) Ltd.*

*Arpita Gupta*

*Director*

**Arpita Gupta**

Director

**DEVELOPMENT OFFICE :**

Module. 511 - 513, SDF Building, 4th Floor, Block - GP, Sector V, Salt Lake, Kolkata - 700 091, Ph. (033) 4069 5180 / 81 / 82



# N H Agrawal & Associates

Chartered Accountants

Head. Office : 327, Gate No. 2, 3rd Floor, Poddar Court,  
18, Rabindra Sarani, Kolkata - 700 001 ☎ : (033) 40611657

☎ : 9330102396 , 9123097412

E-mail : nitinagrwalca@gmail.com

canhaassociates@gmail.com

Mumbai Branch : A/62 Highway Apartments B/H sion Fort Garden, Mumbai, Maharashtra - 400 022

Nagpur Branch : Plot No. 30A Wardhaman Nagar, Nagpur - 440 008

**Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Lee & Nee Softwares (Exports) Ltd under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors of  
Lee & Nee Softwares (Exports) Ltd

We have reviewed the accompanying statement of unaudited standalone financial results of **Lee & Nee Softwares (Exports) Ltd**(the "company") for the quarter ended 31-12-2023 and year to date from April 1, 2023 to December 31, 2023 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.H Agrawal & Associates**

Chartered Accountants

ICAI Firm Registration Number: 327511E

*N. H. Agrawal*



**NITIN HUKUMCHAND AGRAWAL**

Partner

Membership Number: 129179

UDIN: 24129179BKBST1377

Place: Kolkata

Date: February 10<sup>th</sup>, 2024

**Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2023**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	200.96	200.49	198.55	578.91	471.85	623.55
	(b) Other Income	28.70	27.55	35.21	86.28	88.55	101.90
	<b>Total Income [a+b]</b>	<b>229.66</b>	<b>228.04</b>	<b>233.76</b>	<b>665.19</b>	<b>560.40</b>	<b>725.45</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of services rendered	43.57	24.48	61.76	95.84	102.18	120.40
	(b) Employee benefits expense	95.05	98.12	66.76	273.69	203.17	287.53
	(c) Depreciation and amortisation expense	1.13	1.07	1.06	3.11	3.16	5.01
	(d) Other expenses	76.90	90.60	96.03	257.78	229.70	286.52
	<b>Total Expenses [a+b+c+d]</b>	<b>216.65</b>	<b>214.27</b>	<b>225.61</b>	<b>630.42</b>	<b>538.21</b>	<b>699.48</b>
<b>3</b>	<b>Profits/(Loss) before Exceptional Items (1-2)</b>	<b>13.01</b>	<b>13.77</b>	<b>8.15</b>	<b>34.77</b>	<b>22.19</b>	<b>25.97</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profits/(Loss) before Extraordinary Items and Tax (3-4)</b>	<b>13.01</b>	<b>13.77</b>	<b>8.15</b>	<b>34.77</b>	<b>22.19</b>	<b>25.97</b>
<b>6</b>	Extraordinary Items	-	-	-	-	-	-
<b>7</b>	<b>Profits/(Loss) before tax (5-6)</b>	<b>13.01</b>	<b>13.77</b>	<b>8.15</b>	<b>34.77</b>	<b>22.19</b>	<b>25.97</b>
<b>8</b>	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	-	11.60
	(b) Tax Expenses of Prior Years	(0.08)	-	-	(0.08)	-	-
	(c) Deferred Tax	-	-	-	-	-	(4.03)
<b>9</b>	<b>Net Profit/Loss for the period after tax (7-8)</b>	<b>13.09</b>	<b>13.77</b>	<b>8.15</b>	<b>34.85</b>	<b>22.19</b>	<b>18.40</b>
<b>10</b>	<b>Others Comprehensive Income</b>						
	Items that will not be reclassified to Profit or (Loss)						
	a) Remeasurements Gain/(loss) on defined benefits plan	-	-	-	-	-	2.96
	b) Income tax relating to item (a) above	-	-	-	-	-	(0.77)
	c) Changes in Fair Value of Equity Instruments	1.91	2.41	0.37	13.73	1.78	0.73
	d) Income tax relating to item (c) above	2.45	-	-	-	-	1.15
<b>11</b>	<b>Total Other Comprehensive Income (net of tax)</b>	<b>4.36</b>	<b>2.41</b>	<b>0.37</b>	<b>13.73</b>	<b>1.78</b>	<b>4.07</b>
<b>12</b>	<b>Total Comprehensive Income for the period (9+11)</b>	<b>17.45</b>	<b>16.18</b>	<b>8.52</b>	<b>48.58</b>	<b>23.97</b>	<b>22.48</b>
<b>13</b>	<b>Paid-up equity share capital (Face value : Rs. 10 per share)</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>	<b>5,577.4</b>
<b>14</b>	<b>Other Equity (excluding Revaluation Reserves)</b>						<b>(151.02)</b>
<b>15</b>	<b>Earnings per Equity Share (not annualised)</b>						
	(a) Basic (Rs.)	0.02	0.02	0.01	0.06	0.04	0.03
	(b) Diluted (Rs.)	0.02	0.02	0.01	0.06	0.04	0.03

**Notes:**

- The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited standalone financial results for the quarter and nine months ended December 2023 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th February, 2024. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
- The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.
- The Company is primarily engaged in Information Technology and related services. There are no other reportable segment in terms of IND AS-108 Segment Reporting issued by The Institute of Chartered Accountants of India.
- The Results of the Company are available for investors on the website of BSE Limited and CSE Limited and on the Company's website www.lnsel.net.
- Deferred Tax Assets and Liabilities and Current Tax will be considered at year end.
- There were no exceptional items during the period.

**N H Agarwal & Associates**  
**Chartered Accountants**

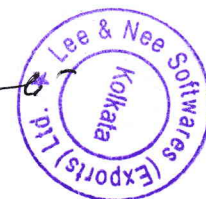
*(Signature)*  
**CA Nitin Hukumchand Agarwal**  
**Partner**

UDIN: 24129199BkBTST1377

Place : Kolkata  
Date : 10/02/2024

By Order of the Board of Directors

*(Signature)*  
**(Mahesh Gupta)**  
Managing Director  
DIN NO: 01606647





# N H Agrawal & Associates

Chartered Accountants

Head. Office : 327, Gate No. 2, 3rd Floor, Poddar Court,  
18, Rabindra Sarani, Kolkata - 700 001 ☎ : (033) 40611657

☎ : 9330102396 , 9123097412

E-mail : nitinagrwalca@gmail.com

canhaassociates@gmail.com

Mumbai Branch : A/62 Highway Apartments B/H sion Fort Garden, Mumbai, Maharashtra - 400 022

Nagpur Branch : Plot No. 30A Wardhaman Nagar, Nagpur - 440 008

Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Lee & Nee Softwares (Exports) Ltd under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To  
The Board of Directors of  
Lee & Nee Softwares (Exports) Ltd

We have reviewed the accompanying statement of unaudited consolidated financial results of **Lee & Nee Softwares (Exports) Ltd** (the "Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "Group") for the quarter ended 31-12-2023 and year to date from April 1, 2023 to December 31, 2023 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



The Statement includes the results of the subsidiaries

- (i) Lensei Web Services Private Limited and
- (ii) Rituraj Shares Broking Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the financial results of two subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue Rs. 20.85 and 97.00 lacs, total net profit after tax Rs.1.00 and Rs. 32.18 lacs, total comprehensive income Rs 20.28 and 95.36 lacs for the quarter ended 31 December, 2023 and for the period from 1 April, 2023 to 31 December, 2023 respectively as considered in the Statement which have been furnished to us by the Holding Company's management. Our conclusion on the Statement and our report in so far as it relates to the amounts and disclosures included in respect of this subsidiaries, are based solely on such unreviewed financial results. Our conclusion on the Statement is not modified in respect of the above matter.

For **N.H Agrawal & Associates**  
Chartered Accountants  
ICAI Firm Registration Number 327511E



**NITIN HUKUMCHAND AGRAWAL**

Partner

Membership Number: 129179

UDIN: 24129179BKBTSU5060

Place: Kolkata.

Date: February 10th, 2024

**Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2023**

		Quarter Ended			Nine months Ended		Year Ended
SL No.	Particulars	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	211.60	212.39	215.49	614.39	521.07	682.62
	(b) Other Income	38.91	69.44	44.07	147.80	114.21	143.64
	<b>Total Income [a+b]</b>	<b>250.51</b>	<b>281.83</b>	<b>259.56</b>	<b>762.19</b>	<b>635.28</b>	<b>826.26</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of service rendered	44.35	26.40	63.30	101.37	108.41	128.80
	(b) Employee benefits expense	107.10	107.10	75.88	307.74	232.68	331.46
	(c) Depreciation and amortisation expense	1.27	1.21	1.31	3.53	3.94	6.05
	(d) Other expenses	83.81	101.37	105.81	282.63	276.41	329.35
	<b>Total Expenses [a+b+c+d]</b>	<b>236.53</b>	<b>236.08</b>	<b>246.30</b>	<b>695.27</b>	<b>621.45</b>	<b>795.66</b>
<b>3</b>	<b>Profits/(Loss) before Exceptional Items (1-2)</b>	<b>13.98</b>	<b>45.75</b>	<b>13.26</b>	<b>66.92</b>	<b>13.84</b>	<b>30.60</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profits/(Loss) before Extraordinary Items and Tax (3-4)</b>	<b>13.98</b>	<b>45.75</b>	<b>13.26</b>	<b>66.92</b>	<b>13.84</b>	<b>30.60</b>
<b>6</b>	Extraordinary Items	-	-	-	-	-	-
<b>7</b>	<b>Profits/(Loss) before tax (5-6)</b>	<b>13.98</b>	<b>45.75</b>	<b>13.26</b>	<b>66.92</b>	<b>13.84</b>	<b>30.60</b>
<b>8</b>	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	-	12.85
	(b) Tax Expenses of Prior Years	(0.11)	-	-	(0.11)	-	(3.06)
	(c) Deferred Tax	-	-	-	-	-	-
<b>9</b>	<b>Net Profit/Loss for the period after tax (7-8)</b>	<b>14.09</b>	<b>45.75</b>	<b>13.26</b>	<b>67.03</b>	<b>13.84</b>	<b>20.81</b>
<b>10</b>	<b>Others Comprehensive Income</b>						
	Items that will not be reclassified to Profit or (Loss)						
	a) Remeasurements Gain/(Loss) on defined benefits plan	-	-	-	-	-	3.50
	b) Income tax relating to item (a) above	-	-	-	-	-	(0.91)
	c) Changes in Fair Value of Equity Instruments	13.89	6.17	(2.82)	41.58	17.78	(7.47)
	d) Income tax relating to item (c) above	5.59	-	-	-	-	5.02
<b>11</b>	<b>Total Other Comprehensive Income (net of tax)</b>	<b>19.48</b>	<b>6.17</b>	<b>(2.82)</b>	<b>41.58</b>	<b>17.78</b>	<b>0.14</b>
<b>12</b>	<b>Total Comprehensive Income for the period (9+11)</b>	<b>33.57</b>	<b>51.92</b>	<b>10.44</b>	<b>108.61</b>	<b>31.62</b>	<b>20.95</b>
<b>13</b>	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.4	5,577.4	5,577.4	5,577.4	5,577.4	5,577.4
<b>14</b>	Other Equity (excluding Revaluation Reserves)						(10.59)
<b>15</b>	<b>Earnings per Equity Share (not annualised)</b>						
	(a) Basic (Rs.)	<b>0.03</b>	<b>0.08</b>	<b>0.02</b>	<b>0.12</b>	<b>0.02</b>	<b>0.04</b>
	(b) Diluted (Rs.)	<b>0.03</b>	<b>0.08</b>	<b>0.02</b>	<b>0.12</b>	<b>0.02</b>	<b>0.04</b>

**Notes:**

- The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited consolidated financial results for the quarter and nine months ended Decemeber, 2023 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th February, 2024. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
- The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.
- Deferred Tax Assets and Liabilities and Current Tax will be considered at year end.
- The Group's respective business activity falls mainly within a single primary business segment i.e., Software Business and share trading business. Therefore, the disclosure requirement of 'Segment Reporting' is not applicable. However, the results of the impairment of the investment are reflected in the Other Comprehensive Income.
- The Results of the Company are available for investors on the website of BSE Limited and CSE Limited and on the company's website www.lnsel.net.
- There were no exceptional items during the period.

**N H Agarwal & Associates**  
**Chartered Accountants**

**CA Nitin Hukumchand Agarwal**  
**Partner**

**UDIN:- 24129179BK BTSU5060**

Place : Kolkata  
Date : 10/02/2024

By Order of the Board of Directors

*Mahesh Gupta*  
(Mahesh Gupta)  
Managing Director  
DIN NO: 01606647

