



**Margo Finance Limited**

Corporate Office: 2nd Floor, 15/76,  
Old Rajinder Nagar, New Delhi-110060  
Tel. : 011-41539444, 25767330  
E-mail : mfldehi.1991@gmail.com  
Website : www.margofinance.com  
CIN : L65910MH1991PLC080534

Date: September 17, 2022

**BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 500206**

Dear Sir/Madam,

**SUB: Disclosure of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance with the provisions of Regulation 44(3), other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 108 read with Rules and Regulations made thereunder and other applicable provisions of the Companies Act, 2013, we hereby submit the following documents regarding the 31<sup>st</sup> Annual General Meeting (AGM) of the members of Margo Finance Limited ('the Company'), which was held on Friday, September 16, 2022 at 12:30 p.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM):

- A) Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- B) Consolidated Report of Ms. Ashu Gupta, Proprietor of M/s. Ashu Gupta & Co., (Scrutinizer) dated September 16, 2022 on remote e-voting and e-voting at the AGM.

All the resolution included in the notice of 31<sup>st</sup> AGM of the Company were passed with requisite majority.

This is for your information and record.

Thanking you.

Yours faithfully,

For **MARGO FINANCE LIMITED**

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by ARCHISHA  
TYAGI  
Date: 2022.09.17  
18:49:58 +05'30'

**Archisha Tyagi**

Company Secretary & Compliance Officer  
ACS Membership No: A49606

**Encl: A/a**



<b>Margo Finance Limited – 31<sup>st</sup> Annual General Meeting - Voting Results Disclosure as per Regulation 44 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015</b>	
<b>Date of AGM</b>	<b>September 16, 2022</b>
Total number of shareholders on record date (as on September 10, 2022)	<b>9004</b>
Number of shareholders present in the meeting either in person or through proxy:	<b>NA</b>
Promoter and Promoter group	
Public	
Number of shareholders attended the meeting through Video Conferencing:	<b>45</b>
Promoter and Promoter group	<b>13</b>
Public	<b>32</b>

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TYAGI  
Date: 2022.09.17  
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**MARGO FINANCE LIMITED**

<b>Resolution Required: (Ordinary)</b>	<b>1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended March 31, 2022, including the Audited Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon.</b>
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<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>	No
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Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% votes polled on outstanding shares (3)= [(2)/(1)]*100	No. of votes - in favour (4)	No. of votes - in Against (5)	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	2440631	2440631	100	2440631	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	
	<b>Total</b>		<b>2440631</b>	<b>2440631</b>	<b>100</b>	<b>2440631</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	100	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	
	<b>Total</b>		<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	2129269	14864	0.6981	14839	25	99.8318	0.1682
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	
	<b>Total</b>		<b>2129269</b>	<b>14864</b>	<b>0.6981</b>	<b>14839</b>	<b>25</b>	<b>99.8318</b>
<b>Total</b>		<b>4570000</b>	<b>2455495</b>	<b>53.7307</b>	<b>2455470</b>	<b>25</b>	<b>99.999</b>	<b>0.001</b>

**MARGO FINANCE LIMITED**

2. To appoint a Director in place of Mr. Shri Dass Maheshwari (DIN: 00181615), who retires by rotation and being eligible, offers himself for re-appointment.

**Resolution Required: (Ordinary)**

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	2440631	2440631	100	2440631	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>2440631</b>	<b>2440631</b>	<b>100</b>	<b>2440631</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	100	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	2129269	14864	0.6981	13693	1171	92.1219	7.8781
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>2129269</b>	<b>14864</b>	<b>0.6981</b>	<b>13693</b>	<b>1171</b>	<b>92.1219</b>	<b>7.8781</b>
<b>Total</b>		<b>4570000</b>	<b>2455495</b>	<b>53.7307</b>	<b>2454324</b>	<b>1171</b>	<b>99.9523</b>	<b>0.0477</b>



**MARGO FINANCE LIMITED**

Resolution Required: (Ordinary)					3.Re-appointment of Statutory Auditors of the Company.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	2440631	2440631	100	2440631	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>2440631</b>	<b>2440631</b>	<b>100</b>	<b>2440631</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	100	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	2129269	14864	0.6981	14839	25	99.8318	0.1682
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>2129269</b>	<b>14864</b>	<b>0.6981</b>	<b>14839</b>	<b>25</b>	<b>99.8318</b>	<b>0.1682</b>
<b>Total</b>		<b>4570000</b>	<b>2455495</b>	<b>53.7307</b>	<b>2455470</b>	<b>25</b>	<b>99.999</b>	<b>0.001</b>



**Ashu Gupta & Co.**

COMPANY SECRETARIES

204A, Second Floor, 23, S.B.I. Building  
Opp. DLF Tower, Shivaji Marg  
New Delhi-110 015  
Tel. : 011- 45700331 Mob. : 9899021740  
E-mail : ashugupta.cs@gmail.com

## Consolidated Scrutinizer(s) Report

*[Pursuant to Regulation 44 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 as amended till date read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended]*

To

**The Chairman,**

**Margo Finance Limited**

**Regd. Office:** Office No. 3, Plot No. 266, Village Alte,

Kumbhoj Road, Taluka Hatkanangale,

Dist. Kolhapur - 416109, Maharashtra

**Corp. Office:** 2nd Floor, 15/76,

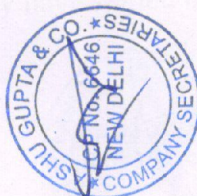
Old Rajinder Nagar Delhi 110060

**SUB: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted during the 31<sup>st</sup> Annual General Meeting of the Company held on Friday, the 16<sup>th</sup> day of September, 2022 at 12.30 PM (IST) through video conferencing (VC) or other audio-visual means (OAVM).**

**Dear Sir,**

Your Company has provided a facility to the shareholders to exercise their votes on the resolution(s) as set out in the notice of the Annual General Meeting dated 25<sup>th</sup> May, 2022 by way of Remote e-voting and e-voting conducted during the 31<sup>st</sup> Annual General Meeting (AGM) held on 16<sup>th</sup> September, 2022, pursuant to section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended till date.

I, Ashu Gupta, of Ashu Gupta & Co., Practicing Company Secretary has been appointed as the scrutinizer by the Board of Directors of Margo Finance Limited ("the Company") pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Companies (Management and Administration) Rules, 2014 as amended till date, for the purpose of scrutinizing the process of voting through electronic means ("e-voting") at the said Annual General Meeting in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice dated 25<sup>th</sup> May, 2022 convening the Annual General Meeting of the Company held on 16<sup>th</sup> September, 2022.





The notice dated 25<sup>th</sup> May, 2022, as confirmed by the Company, was sent to those Members whose email addresses were registered with the Company/ Depositories, in compliance with the MCA Circulars no. 02/2022 dated May 5, 2022 read together with circular no. 20/2020 and 21/2021 dated May 5, 2020 and December 14, 2021 respectively (collectively referred to as "MCA Circulars"), and SEBI Circulars dated May 12, 2020 and January 15, 2021. The AGM was convened through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical presence of the shareholders at common venue in terms of above stated MCA Circulars and SEBI Circulars.

The management of the Company is responsible to ensure compliance with the provisions of the Companies Act, 2013 and rules made there-under relating to voting through electronic means on the resolutions proposed in the notice of the Annual General Meeting.

My responsibility as scrutinizer is to ensure that the voting process through electronic means is conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast 'in favour' or 'against' if any, to the Chairman or his authorized representative, on the resolutions based on the votes casted and reports generated from the electronic voting system, provided by the National Securities Depository Limited ("NSDL"), the authorized agency engaged by the Company to provide facility of Remote e-voting and e-voting during the AGM.

In this regard, I submit my consolidated report as under:

1. The public advertisement with respect to dispatch of Notice of AGM and conducting of Remote e-voting and e-voting during the Annual General Meeting (AGM) was published on 26<sup>th</sup> August, 2022 in English newspaper 'Times of India (Kolhapur Edition)' and in Marathi newspaper 'Pudhari (Kolhapur Edition)'.
2. The shareholders of the Company holding shares on the "cut-off date" i.e. Saturday, 10<sup>th</sup> September, 2022, were entitled to vote on the resolution(s) proposed as set out in the notice of the Annual General Meeting by remote e-voting.
3. The remote e-voting period remained open from Tuesday, 13<sup>th</sup> September, 2022 at 09:00 A.M. and ends on Thursday, 15<sup>th</sup> September, 2022 at 05:00 P.M and thereafter, the members who did not exercise their voting rights through remote e-voting and present at the AGM through VC / OAVM, were entitled to vote at the Annual General Meeting by electronics means.
4. After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting, provided by NSDL, was unblocked by me on 16<sup>th</sup> September, 2022 around 01:32 PM and the same was witnessed by two witnesses, Mr. Roshan Kumar Ojha S/o Shri Vijay Shankar Ojha and Mr. Manoj Kumar S/o Mr. Bhagat Ram, who are not in the employment of the Company. They have signed below in confirmation of the same:





Roshan Kumar Ojha

Manoj Kumar

Thereafter, the details containing, inter-alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolution that was put to vote through Remote e-voting, were generated from the e-voting website of NDSL and consolidated with the e-voting cast at the AGM.

It is observed that -

45 members attended the AGM through VC and Other Audio-Visual Means;

60 members had casted vote through remote e-voting;

1 member casted vote through e-voting at the AGM

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting conducted during the 31<sup>st</sup> Annual General Meeting of the Company, based on the reports generated from e-voting platform of NSDL, scrutinized on test check basis and relied upon by me as under:

## ORDINARY BUSINESS

### Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended March 31, 2022, including the Audited Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon.;

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	58	2455469	1	2455470	99.999
Votes Against	3	25	0	25	0.001
<b>Total</b>	<b>61</b>	<b>2455494</b>	<b>1</b>	<b>2455495</b>	<b>100</b>

### Resolution No. 2: Ordinary Resolution

To appoint a director in place of Mr. Shri Dass Maheshwari (DIN: 00181615), who retires by rotation and being eligible, offers himself for re-appointment;





Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	57	2454323	1	2454324	99.952
Votes Against	4	1171	0	1171	0.048
<b>Total</b>	<b>61</b>	<b>2455494</b>	<b>1</b>	<b>2455495</b>	<b>100</b>

### Resolution No. 3: Ordinary Resolution

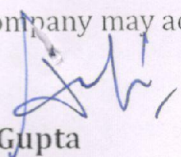
Re-appointment of Statutory Auditors of the Company;

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	58	2455469	1	2455470	99.999
Votes Against	3	25	0	25	0.001
<b>Total</b>	<b>61</b>	<b>2455494</b>	<b>1</b>	<b>2455495</b>	<b>100</b>

Based on the aforesaid results, I report that Resolution(s) set out in the notice of the Annual General Meeting held on 16<sup>th</sup> day of September, 2022 stands "passed" under Remote E-voting and voting conducted during the AGM through E-voting with requisite majority.

I hereby confirm that the electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Chairman/Company Secretary, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

The Company may accordingly declare the results of voting as required.

  
Ashu Gupta  
Ashu Gupta & Co.



Practicing Company Secretary  
FCS No.: 4123 CP No.: 6646  
UDIN: F004123D000986720

ARCHISHA Tyagi  
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Date: 2022.09.17  
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Countersigned by:  
For Margo Finance Limited

Place: New Delhi  
Date: 16.09.2022