



ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611
www.ashianaispat.in

Corporate Office :
908-910, Pearl Best Height-II
Netaji Subhash Place
Pitampura, New Delhi-110034
Ph. : 011-49032928, 49032938
Email : ail@ashianaispat.in
ashianagroup@yahoo.co.in

Date: 13.08.2022

To,
The Department of Corporate Services,
Bombay Stock Exchange-Mumbai,
25th Floor, P.J. Towers,
Dalal Street, Fort,
MUMBAI- 400 001

BSE Code: 513401

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

This is further to our letter dated July 30, 2022 intimating the date of Board Meeting for consideration of unaudited Financial Results for the quarter ended June 30, 2022.

Pursuant to Regulation 30 and 33 of Listing Regulations, we would like to inform you that the Board of Directors in their Meeting held today i.e. August 13, 2022 have:

- a. Approved the Standalone unaudited Financial Results under Indian Accounting Standard (Ind AS) for the quarter ended June 30, 2022.
- b. The Statutory Auditors of the Company have issued the Limited Review Report on the Standalone financial results for the quarter ended June 30, 2022.

A copy of the Standalone unaudited financial results along with Limited Review Report of the Auditors thereon, issued in this regard, is attached herewith for your information and record.

A copy of extract of the Quarterly/ Yearly results will be published by us in newspaper within the prescribed time in the format prescribed under Regulation 47 of Listing Regulations.

Others

1. The Board of Directors fixed the date of 30th Annual General Meeting (AGM) of the Company to be held on Friday, 30th day of September 2022 through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility and for this purpose the Register of Members and Shares Transfer Books of the Company will remain closed from 24th September, 2022 to 30th September, 2022 (both days inclusive).

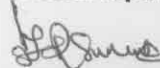
The Meeting of the Board of Directors commenced at 04.30 p.m. and concluded at 5.15 p.m.

You are requested to take the aforementioned information on your record.

Thanking you.

Yours faithfully,

For Ashiana Ispat Limited


(Harun Rashid Ansari)
Company Secretary




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Regd. Office & Works :
A-1116, RIICO Industrial Area, Phase-III
Bhiwadi-301019, Distt. Alwar (Rajasthan)
Phone : 01493-520100, Fax : 01493-520126

ASHIANA ISPAT LIMITED

Regd. Office: A-1116, RIICO , Industrial Area, Phase-III, Bhiwadi, Distt. Alwar (Rajasthan)-301019

E-mail. ashianagroup@yahoo.co.in, Web: www.ashianaipat.in

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Unaudited Standalone Financial Results For The Quarter Ended 30th June, 2022

(Rs. In Lacs)

S. No.	Particulars	Stand alone			
		Quarter ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1	Income	Unaudited	Audited	Unaudited	Audited
	(a) Revenue from operations	14,393.65	12,805.62	8,150.61	43,867.05
	(b) Other income	0.01	7.87	0.01	32.24
	Total Income {1(a)+1(b)}	14,393.66	12,813.49	8,150.62	43,899.29
2	Expenses				
	(a) Cost of Material Consumed	12,631.48	12,379.14	7,164.77	39,553.23
	(b) Purchases of Stock in Trade	267.29	189.26	126.54	409.34
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	7.19	(817.88)	(113.74)	(574.79)
	(d) Employee benefit expense	114.31	35.27	98.30	359.11
	(e) Finance Cost	187.43	178.15	159.29	698.14
	(f) Depreciation and amortisation expense	55.63	1.62	43.97	198.37
	(g) Other Expenses	1,053.23	793.28	621.17	3,099.22
	Total Expenses {2(a) to 2(g)}	14,316.56	12,758.84	8,100.30	43,742.62
3	Profit/ (Loss) before exceptional items and tax (1-2)	77.10	54.65	50.32	156.67
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	77.10	54.65	50.32	156.67
6	Tax expenses				
	Current tax	-	-	-	-
	Deferred tax	13.48	27.30	4.52	55.35
7	Profit/ (Loss) for the period (5-6)	63.62	27.35	45.80	101.32
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss (net)				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
9	Total other comprehensive income/ loss	-	-	-	-
10	Total Comprehensive Income for the period (7+9)	63.62	27.35	45.80	101.32
11	Paid-up Equity Capital (face value of Rs. 10/- each)	796.48	796.48	796.48	796.48
12	Other equity	-	-	-	2617.91
13	Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)				
	Basic	0.80	0.34	0.57	1.27
	Diluted	0.80	0.34	0.57	1.27

(Signature)

ASHIANA ISPAT LIMITED
DELHI

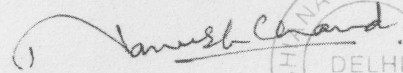
Notes:

- 1 The Unaudited financial results for the quarter ended June 30, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Saturday, August 13, 2022.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.
- 4 The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".

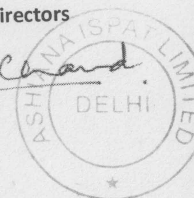
Place: Delhi

Date: 13.08.2022

For Ashiana Ispat Limited
For and on behalf of the Board of Directors


(Naresh Chand)
Chairman

DIN: 00004500





Independent Auditors' Review Report on the Unaudited Standalone Financial Results of Ashiana Ispat Limited for the Quarter ended June 30, 2022.

To the Board of Directors
Ashiana Ispat Limited
A-1116, Phase-III, RIICO Industrial Area
Dist-Alwar, Bhiwadi-301019 (Raj.)

1. We have reviewed the unaudited standalone financial results of Ashiana Ispat Limited (the "Company") for the quarter ended June 30, 2022 which are included in the accompanying "Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2022" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D V AGGARWALA & CO LLP
Chartered Accountants**

FRN: 001263C/C400022



**RAGHAV AGGARWAL
(Partner)**

M.No.: 412838

Place: Delhi

Date: 13/08/2022

UDIN: 22412838AOYQML4050