

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)  
400009, Phone: 022 23480110, Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

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**Date: 12<sup>th</sup> December, 2022**

To,

**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze  
Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE Scrip Code: 531930**

**Dear Sir/Madam,**

**Subject: Declaration of results pursuant to Regulation 44 (3) of SEBI (LODR) Regulation, 2015 for remote voting and E-voting at the Extra-ordinary General Meeting (EGM), held on Saturday, 10<sup>th</sup> December, 2022.**

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In continuation to our communication to your good office dated 10<sup>th</sup> December, 2022, regarding the proceedings of EGM and with reference to the captioned subject, we are enclosing herewith the details of Voting Results of the Company held through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) at 03:00 P.M. and concluded at 03:17 P.M.

The Board of Directors of the Company has appointed Mr. L. N. Joshi, FCS 5201, Practicing Company Secretary (CP No. 4216) as Scrutinizer to scrutinize e-voting process in a fair and transparent manner.

We are enclosing herewith below mentioned Reports for your perusal:

1. Voting Results (Remote E-voting and Venue E-voting) on the resolutions covered under Item nos. 1 and 2 as set forth in the Notice of EGM of the Company, pursuant to Regulations 44 (3) of the SEBI (LODR) Regulations, 2015.
2. Consolidated Report of Scrutinizer’s on voting through remote E-voting and venue E-voting at EGM in terms of the Companies Act, 2013 read with the rules made thereunder and applicable provisions of the SEBI (LODR) Regulations, 2015.

All the resolutions contained in the Notice of the EGM were approved by a requisite majority of the members of the Company and all resolutions are deemed to be passed on 10<sup>th</sup> December, 2022 i.e. the date of Extra-ordinary General Meeting.

You are requested to please take on record the above submission for your reference and further needful.

Thanking You,  
Yours Faithfully,

**For Sarthak Industries Limited**

**Riya Bhandari**  
**Company Secretary & Compliance Officer**  
**Encl.: a/a**

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra) 400009, Phone: 022 23486740,

Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

| General information about company |                            |
|-----------------------------------|----------------------------|
| Scrip code                        | 531930                     |
| ISIN                              | INE074H01012               |
| Name of the company               | SARTHAK INDUSTRIES LIMITED |
| Type of meeting                   | EGM                        |
| Date of the meeting               | 10-12-2022                 |
| Start time of the meeting         | 03:00 PM                   |
| End time of the meeting           | 03:17 PM                   |

| Scrutinizer Details                       |                 |
|---|-----------------|
| Name of the Scrutinizer                   | L. N. JOSHI     |
| Firms Name                                | L N JOSHI & CO. |
| Qualification                             | CS              |
| Membership Number                         | F5201           |
| Date of Board Meeting in which appointed  | 14-11-2022      |
| Date of Issuance of Report to the company | 10-12-2022      |

| Voting results  |            |
|---|------------|
| Record date   | 03-12-2022 |
| Total number of shareholders on record date   | 1326       |
| <b>No. of shareholders present in the meeting either in person or through proxy</b> |            |
| a) Promoters and Promoter group   | 0          |
| b) Public   | 0          |
| <b>No. of shareholders attended the meeting through video conferencing</b>          |            |
| a) Promoters and Promoter group   | 13         |
| b) Public   | 16         |
| <b>No. of resolution passed in the meeting</b>                                      | <b>2</b>   |

| Resolution 1   |                               |                        |                         |   |  |                            |  |   |               |                 |
|--|-------------------------------|------------------------|-------------------------|---|--|----------------------------|--|---|---------------|-----------------|
| Resolution required: (Ordinary/Special)                                  |                               |                        |                         |   | Ordinary   |                            |  |   |               |                 |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                        |                         |   | No   |                            |  |   |               |                 |
| Description of resolution considered                                     |                               |                        |                         |   | Increase in Authorized Share Capital and consequent alteration of the Memorandum of Association of the Company |                            |  |   |               |                 |
| Category   | Mode of Voting                | No. of Shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3) = [(2)/(1)]*100 | No. of votes – In favour (4)   | No. of votes – Against (5) | % of votes in favour on votes polled (6) = [(4)/(2)]*100 | % of votes in against on votes polled (7) = [(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group  | E-Voting                      | 2527762                | 2516030                 | 99.53   | 2516030  | --                         | 100  | --  | --            | --              |
|  | Poll                          |                        | --                      | --  | --   | --                         | --   | --  | --            | --              |
|  | Postal Ballot (If applicable) |                        | --                      | --  | --   | --                         | --   | --  | --            | --              |
|  | <b>Total</b>                  |                        | <b>2516030</b>          | <b>99.53</b>  | <b>2516030</b>   | <b>--</b>                  | <b>100</b>   | <b>--</b>   | <b>--</b>     | <b>--</b>       |
| Public-Institution   | E-Voting                      | --                     | --                      | --  | --   | --                         | --   | --  | --            | --              |
|  | Poll                          |                        | --                      | --  | --   | --                         | --   | --  | --            | --              |
|  | Postal Ballot (If applicable) |                        | --                      | --  | --   | --                         | --   | --  | --            | --              |
|  | <b>Total</b>                  |                        | <b>--</b>               | <b>--</b>   | <b>--</b>  | <b>--</b>                  | <b>--</b>  | <b>--</b>   | <b>--</b>     | <b>--</b>       |
| Public – Non-Institution   | E-Voting*                     | 4441088                | 2486111                 | 55.98   | 2486111  | --                         | 100  | --  | --            | --              |
|  | Poll                          |                        | --                      | --  | --   | --                         | --   | --  | --            | --              |
|  | Postal Ballot (If applicable) |                        | --                      | --  | --   | --                         | --   | --  | --            | --              |
|  | <b>Total</b>                  |                        | <b>2486111</b>          | <b>55.98</b>  | <b>2486111</b>   | <b>--</b>                  | <b>100</b>   | <b>--</b>   | <b>--</b>     | <b>--</b>       |
| <b>Grand Total</b>   |                               | <b>6968850</b>         | <b>5002141</b>          | <b>71.79</b>  | <b>5002141</b>   | <b>--</b>                  | <b>100</b>   | <b>--</b>   | <b>--</b>     | <b>--</b>       |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                        |                         |   |  |                            | <b>YES</b>   |   |               |                 |

\*Includes Venue Voting

| Resolution 2   |                               |                        |                         |   |                               |                            |  |   |               |                 |
|--|-------------------------------|------------------------|-------------------------|---|-------------------------------|----------------------------|--|---|---------------|-----------------|
| Resolution required: (Ordinary/Special)                                  |                               |                        |                         |   | Ordinary Resolution           |                            |  |   |               |                 |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                        |                         |   | No                            |                            |  |   |               |                 |
| Description of resolution considered                                     |                               |                        |                         |   | Issue of Bonus Equity Shares. |                            |  |   |               |                 |
| Category   | Mode of Voting                | No. of Shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3) = [(2)/(1)]*100 | No. of votes – In favour (4)  | No. of votes – Against (5) | % of votes in favour on votes polled (6) = [(4)/(2)]*100 | % of votes in against on votes polled (7) = [(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group  | E-Voting                      | 2527762                | 2516030                 | 99.53   | 2516030                       | --                         | 100  | --  | --            | --              |
|  | Poll                          |                        | --                      | --  | --                            | --                         | --   | --  | --            | --              |
|  | Postal Ballot (If applicable) |                        | --                      | --  | --                            | --                         | --   | --  | --            | --              |
|  | <b>Total</b>                  |                        | <b>2516030</b>          | <b>99.53</b>  | <b>2516030</b>                | <b>--</b>                  | <b>100</b>   | <b>--</b>   | <b>--</b>     | <b>--</b>       |
| Public-Institution   | E-Voting                      | --                     | --                      | --  | --                            | --                         | --   | --  | --            | --              |
|  | Poll                          |                        | --                      | --  | --                            | --                         | --   | --  | --            | --              |
|  | Postal Ballot (If applicable) |                        | --                      | --  | --                            | --                         | --   | --  | --            | --              |
|  | <b>Total</b>                  | <b>--</b>              | <b>--</b>               | <b>--</b>   | <b>--</b>                     | <b>--</b>                  | <b>--</b>  | <b>--</b>   | <b>--</b>     | <b>--</b>       |
| Public – Non-Institution   | E-Voting*                     | 4441088                | 2486111                 | 55.98   | 2486111                       | --                         | 100  | --  | --            | --              |
|  | Poll                          |                        | --                      | --  | --                            | --                         | --   | --  | --            | --              |
|  | Postal Ballot (If applicable) |                        | --                      | --  | --                            | --                         | --   | --  | --            | --              |
|  | <b>Total</b>                  |                        | <b>2486111</b>          | <b>55.98</b>  | <b>2486111</b>                | <b>--</b>                  | <b>100</b>   | <b>--</b>   | <b>--</b>     | <b>--</b>       |
|  | <b>Grand Total</b>            | <b>6968850</b>         | <b>5002141</b>          | <b>71.78</b>  | <b>5002141</b>                | <b>--</b>                  | <b>100</b>   | <b>--</b>   | <b>--</b>     | <b>--</b>       |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                        |                         |   |                               |                            | <b>YES</b>   |   |               |                 |

\*Includes Venue Voting



# L N JOSHI & CO.

**PRACTISING COMPANY SECRETARY**

122, Krishna Business Centre, 11, P.U. 4, Next to Medanta Hospital,  
Rasoma Square, Indore - 452010 (M.P.) | Ph.: (0731) 4266708, 4959087

**L N Joshi**

M. Com., LL.B. (Hons) , FCS  
Insolvency Professional

Cell

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E-mail

lnjoshics@gmail.com

## Combined Scrutinizer's Report

[Pursuant to Sections 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administrations) Rules 2014 as amended]

To,  
The Chairman,  
**SARTHAK INDUSTRIES LIMITED,**  
Registered office: Room No. 4, Anna Bhuvan,  
3<sup>rd</sup> Floor, 87C Devji Ratansi Marg, Dana Bunder,  
Mumbai, Maharashtra-400009

**SUBJECT: Combined Scrutinizer's Report on Remote E-Voting and E-voting facility during the EGM (Insta Poll) to the members attending through Video Conferencing/Other Audio Visual Means (VC/OAVM) in respect of the Extra-Ordinary General Meeting of Sarthak Industries Limited held on Saturday, 10<sup>th</sup> December, 2022 at 3.00 P.M. (IST).**

Dear Sir,

I, L. N. Joshi, Practising Company Secretary, at 122, Krishna Business Centre, 11, P U 4, Next to Medanta Hospital, Rasoma Square, Indore (M.P.) 452010, have been duly appointed as the Scrutinizer on Monday, 14<sup>th</sup> November, 2022 in the meeting of the Board of Directors of Sarthak Industries Limited (hereinafter referred to as "the Company") for the purpose of scrutinizing remote e-voting process and e-voting at the Extra-Ordinary General Meeting ("EGM"), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India pursuant to Section 118(10) of Companies Act, 2013, read with General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020 and General Circulars No.03/2022 dated 5<sup>th</sup> May, 2022 issued by the Ministry of Corporate Affairs (Collectively referred to as 'MCA Circulars') and in accordance with the circular SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 and Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022 issued by the Securities and Exchange Board of India (Collectively referred to as 'SEBI Circulars') on the proposed resolutions contained in notice of Extra-Ordinary General Meeting of the members of the Company dated 14<sup>th</sup> November, 2022 (the "notice").

*Report of Scrutinizer on Remote E-Voting and  
E-Voting at the Extra-Ordinary General Meeting of SARTHAK INDUSTRIES LIMITED*



The Management of the Company is responsible to ensure the compliance of the requirements of the Act, Rules and circulars issued by Ministry of Corporate Affairs and SEBI relating to remote e-voting and e-voting during the EGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the EGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by Central Depositories Services (India) Limited (CDSL), the agency authorized under the Rules and engaged by the Company, to provide platform for voting through remote e-voting and e-voting during the EGM and platform for VC/OAVM facility for participation in the EGM.

As mentioned in the Notice the proceedings of the EGM were deemed to be conducted at the Registered Office of the Company and the same was deemed to be the venue of EGM.

I do hereby submit my Report as under:-

- (i) The Company had appointed Central Depositories Services (India) Limited (CDSL) as the **service provider**, for the purpose of extending the facility of Remote E-Voting to the Members of the Company and for voting electronically at the meeting.
- (ii) Sarthak Global Limited is the Registrar and Transfer Agent ("**RTA**") of the Company.
- (iii) CDSL had provided a system for recording the votes of the Members electronically through remote e-voting as well as at the meeting on all the items of the businesses sought to be transacted in the EGM of the Company, which was held on Saturday, 10<sup>th</sup> December, 2022.
- (iv) The voting rights were reckoned on Saturday, 3<sup>rd</sup> December, 2022 being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting during the Extra-Ordinary General Meeting.
- (v) Remote E-Voting platform remained open from Wednesday, 7<sup>th</sup> December 2022 (9.00 A.M.) up to Friday, 9<sup>th</sup> December, 2022 (5.00 P.M.) and members were given an option to cast their votes electronically conveying their assent or dissent in respect of the Resolutions on the e-voting platform provided by CDSL.
- (vi) As prescribed in clause 3(A)(IV) of the Circular dated 5<sup>th</sup> May, 2020 read with Circular dated 13<sup>th</sup> January, 2021 and 05<sup>th</sup> May, 2022 issued by MCA, which is forming part of the MCA & SEBI CIRCULARS, the Company had released an advertisement prior to sending Notice of EGM to the Members which was published in English language in "Free Press Journal" Mumbai Edition and in Marathi language in "Navshakti" Mumbai Edition both on **17<sup>th</sup> November, 2022**.

*Report of Scrutinizer on Remote E-Voting and  
E-Voting at the Extra-Ordinary General Meeting of SARTHAK INDUSTRIES LIMITED*



- (vii) As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement after completion of dispatch of Notice to Members, which was published in English language in "Free Press Journal" Mumbai Edition and in Marathi language in "Navshakti" Mumbai Edition both on **19<sup>th</sup> November, 2022**.
- (viii) At the end of the voting period on **9<sup>th</sup> December, 2022 at 5.00 P.M. (IST)**, the voting portal of service provider was blocked.
- (ix) CDSL provided me the names, DP ID/folio numbers and shareholding of Members who had cast their votes through remote e-voting.
- (x) At the EGM after considering all the items of the business, the facility to vote electronically through insta poll was provided to facilitate those members who are attending the meeting through VC/OAVM but did not participate in the Remote E-voting to cast their votes. On 10<sup>th</sup> December, 2022, after tabulating the votes cast electronically by the system provided by CDSL, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Yash Trivedi and Mr. Mahesh Chourasiya who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the Rule 20 of the Companies (Management and Administration) Rules, 2014.

After the voting by electronic means the votes cast through remote E-voting process was tabulated for the purpose of considering the total votes cast by the shareholders through both ways.

I submit my Combined Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the EGM as under:

### Item No. 1 - Ordinary Resolution

#### Increase in Authorized Share Capital and consequent alteration of the Memorandum of Association of the Company.

| Manner of Voting        | Votes in favour of the Resolution |                |                                  | Votes against the Resolution |              |                                  | Total valid votes | Invalid Votes  |              |
|-------------------------|-----------------------------------|----------------|----------------------------------|------------------------------|--------------|----------------------------------|-------------------|----------------|--------------|
|                         | No. of Members Voted              | No. of Votes   | % of Total Number of Valid Votes | No. of Members Voted         | No. of Votes | % of Total Number of Valid Votes |                   | No. of Members | No. of Votes |
| 1                       | 2                                 | 3              | 4=<br>(3/8)*100                  | 5                            | 6            | 7=<br>(6/8)*100                  | 8=(3+6)           | 9              | 10           |
| Remote E-voting         | 33                                | 5002126        | 100.00                           | 0                            | 0            | 0                                | 5002126           | 0              | 0            |
| E-voting during the EGM | 1                                 | 15             | 100.00                           | 0                            | 0            | 0                                | 15                | 0              | 0            |
| <b>Total</b>            | <b>34</b>                         | <b>5002141</b> | <b>100.00</b>                    | <b>0</b>                     | <b>0</b>     | <b>0</b>                         | <b>5002141</b>    | <b>0</b>       | <b>0</b>     |

*Report of Scrutinizer on Remote E-Voting and E-Voting at the Extra-Ordinary General Meeting of SARTHAK INDUSTRIES LIMITED*



## Item No. 2- Ordinary Resolution

### Issue of Bonus Equity Shares.

| Manner of Voting        | Votes in favour of the Resolution |                |                                  | Votes against the Resolution |              |                                  | Total valid votes | Invalid Votes  |              |
|-------------------------|-----------------------------------|----------------|----------------------------------|------------------------------|--------------|----------------------------------|-------------------|----------------|--------------|
|                         | No. of Members Voted              | No. of Votes   | % of Total Number of Valid Votes | No. of Members Voted         | No. of Votes | % of Total Number of Valid Votes |                   | No. of Members | No. of Votes |
| 1                       | 2                                 | 3              | 4=<br>(3/8)*100                  | 5                            | 6            | 7=<br>(6/8)*100                  | 8=(3+6)           | 9              | 10           |
| Remote E-voting         | 33                                | 5002126        | 100.00                           | 0                            | 0            | 0                                | 5002126           | 0              | 0            |
| E-voting during the EGM | 1                                 | 15             | 100.00                           | 0                            | 0            | 0                                | 15                | 0              | 0            |
| <b>Total</b>            | <b>34</b>                         | <b>5002141</b> | <b>100.00</b>                    | <b>0</b>                     | <b>0</b>     | <b>0</b>                         | <b>5002141</b>    | <b>0</b>       | <b>0</b>     |

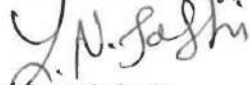
Percentage of votes cast in favour or against the resolutions is calculated based on the Valid Votes cast through Remote E-Voting and through electronic voting at the EGM.

Based on the above information, you may kindly announce the result of remote e-voting prior and during the EGM.

All relevant record of electronic voting prior and during the EGM will remain in my safe custody until the Chairman of the meeting considers, approves and signs the Minutes of Extra-Ordinary General Meeting and the same shall be handed over thereafter to the Chairman of the Meeting and the Company Secretary of the company for safe keeping.

The Company is hereby instructed to put up the results along with this report on its website and also that of the service provider and inform to the stock exchange accordingly not later than 48 hours of conclusion of Extra-Ordinary General Meeting.

Thanking you,  
Yours Faithfully,



Scrutinizer

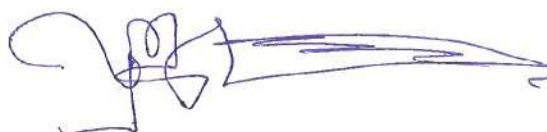
Name: L.N. Joshi

Practicing Company Secretary

FCS: 5201; CP: 4216



To be Countersigned by the Chairman



Yogender Mohan Sharma

Date: 10<sup>th</sup> December, 2022

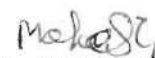
Place: Indore

UDIN: F005201D002681006

The following were the witnesses to the unblocking the vote cast through remote E-voting.



Mr. Yash Trivedi



Mr. Mahesh Chourasiya

Report of Scrutinizer on Remote E-Voting and  
E-Voting at the Extra-Ordinary General Meeting of SARTHAK INDUSTRIES LIMITED