

**Corporate Office** : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.  
Tel.: 022-2598 5900 • Email: [finance@nitincastings.com](mailto:finance@nitincastings.com) • Website : [www.nitincastings.com](http://www.nitincastings.com)

06<sup>th</sup> February, 2019

To,  
The Manager  
Departments of Corporate Services  
M/s. Bombay Stock Exchange  
P.J. Towers, Dalal Street  
Mumbai – 400 001  
Dear Sir/ Madam,

**Sub : Outcome of BM/05/2018-19 held on 06.02.2019 at 3.30 p.m- Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref :Scrip Code: 508875**

With reference to our notice dated 24<sup>th</sup> January, 2019 towards meeting of Board of Directors to consider inter alia Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2018 and any other matter with the permission of the Chair. In this regard, we would like to inform you that the Board of Directors had transacted the following business:

(a) Considered and approved the inter alia Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2018.

We are enclosing herewith following documents for your record & information:

1. Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2018.
2. Independent Auditor's Limited Review Report

(b) The old Common Seal of the Company includes "Bombay" instead of "Mumbai" which has been herewith replaced; the Specimen of the same has been approved by the Board of Directors in the meeting. Also the old Common Seal of the Company be cancelled and destroyed.

(c) Ms. Shruti Lad (Membership no. 38705) has been appointed as a Company Secretary cum Compliance officer (Key Managerial Personnel) of the Company w.e.f. January 02, 2019 on the remuneration as fixed by the Board in the meetings.

The Meeting commenced at 3.30 p.m. and concluded at 4.25 p.m.

We request you to take the same on your records.

Thanking you,

**FOR NITIN CASTINGS LIMITED**

  
Murlidhar Gupta  
Chief Financial Officer (KMP)  
Encl: As Above



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Un-Audited Financial Result for the Quarter & Nine Month Ended 31st December, 2018						
Particulars	Quarter Ended			Nine Month Ended		Rs. in Lakhs
	31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	Year Ended
	Un-Audited			Un-Audited		Audited
1. Net Sales / Revenue from Operations	1,996.21	1,736.42	1,294.66	5,295.42	4,023.54	5,945.55
2. Other Income	9.64	24.86	51.14	55.42	63.94	78.90
<b>3. Total Income (1+2)</b>	<b>2,005.85</b>	<b>1,761.28</b>	<b>1,345.80</b>	<b>5,350.84</b>	<b>4,087.48</b>	<b>6,024.45</b>
<b>4. Expenditure</b>						
a. Cost of materials consumed	1,205.41	1,247.73	1,213.14	3,329.62	3,408.07	4,612.92
b. Purchase of traded goods	-	-	-	-	-	-
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade	174.96	(47.08)	(420.35)	235.83	(753.92)	(359.07)
d. Employees benefit expense	180.54	172.13	163.99	532.35	462.27	644.30
e. Finance Cost	22.62	26.40	42.23	65.66	55.11	70.96
f. Depreciation & Amortisation	114.40	105.92	95.24	323.53	285.15	386.15
g. Administrative, Selling & General Expenses	185.50	161.80	184.15	510.35	465.89	580.29
<b>Total Expenditure</b>	<b>1,883.43</b>	<b>1,666.90</b>	<b>1,278.40</b>	<b>4,997.34</b>	<b>3,922.57</b>	<b>5,935.55</b>
<b>5. Profit (+)/ Loss (-) before exceptional item and tax</b>	<b>122.42</b>	<b>94.38</b>	<b>67.40</b>	<b>353.50</b>	<b>164.91</b>	<b>88.90</b>
6. Exceptional items	-	-	-	93.38	-	-
<b>7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>122.42</b>	<b>94.38</b>	<b>67.40</b>	<b>260.12</b>	<b>164.91</b>	<b>88.90</b>
8. Tax expense with Deferred Tax	38.44	29.41	16.58	69.48	22.90	4.64
<b>9. Net Profit (+)/ Loss (-) from Ordinary</b>	<b>83.98</b>	<b>64.97</b>	<b>50.82</b>	<b>190.64</b>	<b>142.01</b>	<b>84.26</b>
<b>10. Other Comprehensive Income (Net of Tax)</b>						
Item that will not be classified to profit & Loss						
(i) Re-measurement of defined benefit plan	2.93	1.15	2.73	4.08	8.18	21.33
(ii) Income tax related to item no. (i) above	(0.53)	(0.42)	(0.94)	(0.95)	(2.83)	(7.38)
<b>Other Comprehensive Income (Net of Tax)</b>	<b>2.40</b>	<b>0.73</b>	<b>1.79</b>	<b>3.13</b>	<b>5.35</b>	<b>13.95</b>
<b>Total Comprehensive Income for the period (9+10)</b>	<b>86.38</b>	<b>65.70</b>	<b>52.61</b>	<b>193.77</b>	<b>147.36</b>	<b>98.21</b>
11. Paid-up equity share capital (Face value : Rs. 10/- per shares)	257.07	257.07	257.07	257.07	257.07	257.07
12. Earnings Per Share (EPS) (of Rs. 10/- each) (Not Annualised) - Basic and diluted EPS	3.36	2.56	2.05	7.54	5.73	3.82

**Notes :**  
(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th February, 2019. (2) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per Ind AS 108. (3) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. (4) Figures of the previous period have been regrouped and/or recast wherever considered necessary to confirm the groupings of current period (5) The above is an extract of the details format of Quarterly / Nine Month Financial Results filed with the BSE under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format of the Quarterly Financial Results are available on the website of BSE and on the Company's website at [www.nitincastings.com](http://www.nitincastings.com)

Thane, 6th February, 2019

For NITIN CASTINGS LIMITED



**NIRMAL KEDIA**  
Director  
DIN : 00050769





**"LIMITED REVIEW" REPORT ON THE RESULTS OF NITIN CASTINGS LIMITED (FORMERLY KNOWN AS NITIN ALLOYS GLOBAL LIMITED) FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2018.**

INDEPENDENT AUDITOR'S REVIEW REPORT

TO

THE BOARD OF DIRECTORS OF

**NITIN CASTINGS LIMITED**

**(FORMERLY KNOWN AS NITIN ALLOYS GLOBAL LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Financial Results (the "Statement") of **NITIN CASTINGS LIMITED (FORMERLY KNOWN AS NITIN ALLOYS GLOBAL LIMITED)** (the "Company"), for the quarter ended December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2006 dated 5<sup>th</sup> July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2006 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sandeep Rathi & Associates**

Chartered Accountants

(Firm Registration No: 113728W)

**Sandeep Rathi**

Proprietor

Membership Number: 047377

Place : Mumbai

Date : 06/02/2019.

