



February 9, 2022

**Scrip Code – 535789**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBULHSGFIN/EQ**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (E).  
MUMBAI – 400 051

**Sub: Disclosure in terms of Regulations 32(1) & 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Statement of deviation or variation of Indiabulls Housing Finance Limited**

Dear Sir,

In terms of Regulations 32(1) & 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statements of deviation, for the quarter ended December 31, 2021, on the utilization of proceeds of Equity Shares and Non-Convertible Debentures issued by the Company are attached in the format specified vide SEBI Circular CIR/CFD/CMD1/162/ 2019 dated December 24, 2019 and Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020.

The above referred statement of deviations, for the quarter ended December 31, 2021, were placed before the Audit Committee of the Company, at its meeting held today i.e. February 9, 2022, wherein the Committee has noted the same and approved for submission with the Stock Exchanges, without any comment thereon.

We request you to kindly take the same on record.

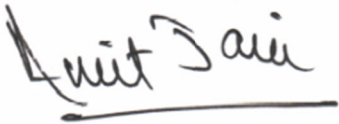

Thanking you,

Yours truly  
for **Indiabulls Housing Finance Limited**



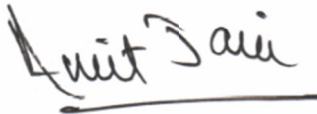

Amit Jain  
Company Secretary

*Enclosure: as above*

<b>Statement of Deviation / Variation in utilisation of funds raised</b>						
<b>Name of listed entity</b>			Indiabulls Housing Finance Limited			
<b>Mode of Fund Raising</b>			Public Issues / Rights Issues / Preferential Issues / QIP / Others			
<b>Date of Raising Funds</b>			Not Applicable			
<b>Amount Raised</b>			Not Applicable			
<b>Report filed for Quarter ended</b>			December 31, 2021			
<b>Monitoring Agency</b>			<del>applicable</del> / not applicable			
<b>Monitoring Agency Name, if applicable</b>			Not Applicable			
<b>Is there a Deviation / Variation in use of funds raised</b>			<del>Yes</del> / No			
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>			Not applicable			
<b>If Yes, Date of shareholder Approval</b>			Not applicable			
<b>Explanation for the Deviation / Variation</b>			Not applicable			
<b>Comments of the Audit Committee after review</b>			The Audit Committee has noted that no funds have been raised through public/rights/preferential/QIP of equity shares by the Company during the quarter ended December 31, 2021.			
<b>Comments of the auditors, if any</b>			Not Applicable			
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
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<b>Deviation or variation could mean:</b>						
<b>(a) Deviation in the objects or purposes for which the funds have been raised or-</b>						
<b>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-</b>						
<b>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</b>						
 						
<b>Name of Signatory : Amit Jain</b>						
<b>Designation : Company Secretary</b>						

Date: February 9, 2022

<b>Statement of Deviation or Variation</b>							
Name of listed entity	<b>Indiabulls Housing Finance Limited</b>						
Mode of Fund Raising	<b>Public Issues / Private Placement</b>						
Type of instrument	<b>Non-Convertible Debentures/Non-Convertible Redeemable Preference Shares</b>						
Date of Raising Funds	Not Applicable						
Amount Raised (INR Crores)	Not Applicable						
Report filed for half year ended	December 31, 2021						
Is there a Deviation / Variation in use of funds raised ?	No						
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes / No- Not Applicable						
If yes, details of the approval so required?	Not Applicable						
Date of approval	Not Applicable						
Explanation for the Deviation / Variation	Not Applicable						
Comments of the audit committee after review	No Comment						
Comments of the auditors, if any	Not Applicable						
Objects for which funds have been raised and where there has been a deviation, in the following table	The Audit Committee has noted that no funds have been raised through Public Issues / Private Placement of Non-Convertible Debentures by the Company during the quarter ended December 31, 2021.						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)</b>	<b>Remarks, if any</b>	
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<i>Deviation could mean:</i>							
(a) Deviation in the objects or purposes for which the funds have been raised							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.							

**Name of Signatory : Amit Jain**  
**Designation : Company Secretary**  
**Date: February 9, 2022**