



Mayukh Dealtrade Ltd.

(CIN: L51219MH1980PLC329224)

Date: 06/09/2022

To,
The Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 539519

Subject: Submission of Annual Report for the FY 2021-22 along with the Notice of 42nd Annual General Meeting (AGM) of the Company under Regulation 34(1) & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 34(1) & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Report for the FY 2021-22 along with the Notice of 42nd Annual General Meeting (AGM) of the members of the Company, scheduled to be held on Wednesday, 28th September, 2022 AT 1:30 PM through VC/OAVM.

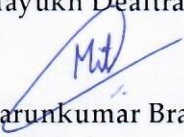
The Notice of 42nd Annual General Meeting along with the Annual Report is being sent to the shareholders of the Company separately through permitted mode.

The above is also uploaded on the websites of the Company.

Please take the same on your record and acknowledge the receipt of the same

Thanking you,
Yours Faithfully,

For Mayukh Dealtrade Limited


Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600





MAYUKH DEALTRADE LTD.



42ND

ANNUAL REPORT



2021-22



Registered Office

Office No. 101 on 1st Floor, Crystal Rose C.H.S LTB,
Datta Mandir Road, Mahavir Nagar, Kandivali West,
Mumbai, MH- 400067

Tel: 022-28684491

Email: info@mayukh.co.in;

Website: www.mayukh.co.in





Our Products



Camphor Sticks



Mantra Aroma Burner



Brilliance With Time



Navkar Mantra Aroma Burner



Night Lamp Aroma Burner



Kapoor Dani



Vaporiser

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CORPORATE INFORMATION

Board of Directors

Mr. Mit Tarunkumar Brahmhatt (DIN: 06520600)	Managing Director & Executive Director
Mr. Srikishan Bagree (DIN: 08410203)	Independent Director (Resigned w.e.f. 30.05.2022)
Ms. Khushboo Vasudev (DIN: 08415000)	Additional Independent Director(Appointed on 31.12.2021)
Mr. Kapil Purohit (DIN: 09452936)	Additional Independent Director -Appointed on 31.12.2021)
Mr. Sanket Mehta (DIN:08189539)	Independent Director (Resigned w.e.f. 31.12.2021)
Mrs. Shilpi Pandey (DIN: 08242052)	Independent Director (Resigned w.e.f. 31.12.2021)

Key Managerial Personnel

Mr. Amol Yashwant Rane	Chief Financial Officer (CFO) (Resigned w.e.f. 30.05.2022)
Ms. Riti Jain	Company Secretary & Compliance Officer (Resigned w.e.f. 31.12.2021)
Ms. Khushboo Negi	Company Secretary & Compliance Officer(appointed on 31.12.2021)

STATUTORY AUDITORS

SSRV & Associates, Chartered Accountant
Office No. 215, Gundecha Ind. Estate,
Akruli Road, Kandivali (E), Mumbai-400101

INTERNAL AUDITORS

Ashwin Mantri & Co.
Chartered Accountants

SECRETARIAL AUDITORS

Brajesh Gupta & Co., Company Secretaries
Practicing Company Secretary
Mem. No.- 33070; COP 21306

BANKERS

ICIC Bank Limited
Branch: Borivali East

REGISTRAR & SHARE TRANSFER AGENT

Niche Technologies Pvt. Ltd.
D-511, Bagree Market, 71 BRB Basu Road,
Kolkata- 700001
Tel: 033-2234 3576/ 033-2235 7270/ 7271,
Email Id: nichetechpl@nichetechpl.com
Website: www.nichetechpl.com

LISTED ON STOCK EXCHANGE

BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai 400002

REGISTERED OFFICE

Office No. 101 on 1st Floor, Crystal Rose C.H.S LTB,
Datta Mandir Road, Mahavir Nagar, Kandivali West,
Mumbai, MH- 400067
Tel: 022-28684491
Email: info@mayukh.co.in;
Website: www.mayukh.co.in

FACTORY ADDRESS

Plot no. 86/B, Industrial Estt., Near Garuda Petrol Pump,
Hindustan Naka, Kandivali West- 400067

EXEMPTION FROM REQUIREMENT OF DISPATCHING THE PHYSICAL COPIES OF THE ANNUAL REPORT:

MCA has vide General Circular no. 05/2022, [SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022](#) has relaxed the requirements of sending notices required in terms of Section 101 read with Rule 19 of the Companies (Management and Administration) Rules, 2014. In similar lines, it is requested to exempt the companies from the requirements of the dispatch of the annual reports in physical form as envisaged under Sections 136 of the Companies Act, 2013 and rules framed thereunder.

According to the Circular of MCA the company will send Notice of AGM and Annual Report to all the members through email registered with the records of the company and company request to the members whose email id is not registered in the records of Company/RTA they should get register their email id with Company/RTA, the members whose Email Id is not registered with company/RTA can download the copy of AGM Notice and Annual Report from Website of the Company www.mayukh.co.in. The company will also provide link of the same in the newspaper publication of the notice calling AGM.

HOLDING OF THE ANNUAL GENERAL MEETING ('AGM') THROUGH VC/OAVM FACILIT:

With reference to Ministry's General Circular Nos. 20/2020 dated 05.05.2020, General Circular No. 02/2021 dated 13.01.2021, General Circular No. 19/2021 dated 08.12.2021 and 21/2021 dated 14.12.2021 and General Circular No. 02/2022 dated 05.05.2022 it has been decided to allow the Companies whose AGMs are due in the Year 2022, to conduct their AGMs on or before 31st December, 2022 through VC/OAVM facility, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') and MCA Circulars, the AGM of the Company is being conducted through VC/OAVM hereinafter called as 'e-AGM'.

The Company has already embarked on this initiative and proposes to send documents including Annual Reports in electronic form to the Members on the email address provided by them to the R&T Agent/the Depositories.

The Members whose email Id is not Registered with the Company are requested to intimate/update their email address to the Company/R&T Agent, those members whose email id is not registered with company can sent a request to the Company/RTA to send copy of the annual report and notice of AGM through email as per the Circular of MCA for annual report and notice of 42nd Annual General Meeting of the Company.

AGM which is available on the Company's Website, members can download the same from website.

Notice

NOTICE IS HEREBY GIVEN THAT THE 42ND ANNUAL GENERAL MEETING OF THE MEMBERS OF MAYUKH DEALTRADE LIMITED (THE 'COMPANY') WILL BE HELD ON WEDNESDAY, 28TH SEPTEMBER, 2022 AT 1:30 P.M. THROUGH VIDEO CONFERENCING ('VC')/OTHER AUDIO VISUAL MEANS ('OAVM') TO TRANSACT THE FOLLOWING BUSINESSES, IN COMPLIANCE WITH THE PROVISIONS OF GENERAL CIRCULAR NO. 20/2020 DATED MAY 5, 2020 READ WITH GENERAL CIRCULAR NO. 14/2020 DATED APRIL 8, 2020 AND GENERAL CIRCULAR NO. 17/2020 DATED APRIL 13, 2020 AND GENERAL CIRCULAR NO. 02/2021 DATED 13TH JANUARY, 2021 AND GENERAL CIRCULAR NO. 05/2022 DATED 13TH MAY, 2022 ISSUED BY THE MINISTRY OF CORPORATE AFFAIRS ('MCA'), AND CIRCULAR NO. SEBI/HO/CFD/CMD1/CIR/P/2020/79 DATED MAY 12, 2020 AND CIRCULAR NO. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 DATED 15TH JANUARY, 2021 AND CIRCULAR NO. SEBI/HO/CFD/CMD2/CIR/P/2022/62 ISSUED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA ('SEBI'), TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. Adoption of Accounts:

To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon and, in this regard, to consider and if thought fit, to pass the following resolutions with or without modifications, if any as Ordinary Resolutions:

a) "RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

b) "RESOLVED THAT the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

**By Order of the Board
For Mayukh Dealtrade Limited
SD/-
Mit Tarunkumar Brahmhatt
Managing Director
06520600**

Date: 01/09/2022

Registered Office

Office No. 101 on 1st Floor, Crystal Rose C.H.S LTB,
Datta Mandir Road, Mahavir Nagar, Kandivali West,
Mumbai, MH- 400067
Tel: 022-28684491
Email: info@mayukh.co.in;
Website: www.mayukh.co.in

Notes:

1. The Ministry of Corporate Affairs (“MCA”) has, vide its circular dated May 5, 2022, read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021 and December 14, 2021 (collectively referred to as “MCA Circulars”), permitted convening the Annual General Meeting (“AGM” / “Meeting”) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 (“the Act”) read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
2. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by NSDL.
3. The deemed venue for 42nd e-AGM shall be the Registered Office of the Company at Office No. 101 on 1st Floor, Crystal Rose C.H.S LTB, Datta Mandir Road, Mahavir Nagar, Kandivali West, Mumbai, MH- 400067.
4. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the e-AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
5. Dispatch of Annual Report through Electronic Mode: 7. In compliance with the MCA Circulars and SEBI Circular dated May 13, 2022, Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company’s website www.mayukh.co.in, websites of the Stock Exchanges, that is, BSE Limited at www.bseindia.com.
6. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body’s resolution/authorization, etc., authorizing their representative to attend the e-AGM on its behalf and to vote through remote e-voting. The said resolution/authorization shall be sent to the scrutinizer by email through its registered email address to brajesh.cs19@gmail.com with a copy marked to evoting@nsdl.co.in.
7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
8. Pursuant to section 91 of the Companies Act, 2013 The Register of Members and the Transfer Book of the Company will remain closed from 22/09/2022 to 28/09/2022 (both days inclusive).
9. The Securities & Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form, are, therefore requested to submit their PAN to their Depository Participants with whom

they are maintaining their Demat Account. Members holding their shares in Physical Form can submit their PAN details to the share transfer agent (Niche Technologies Pvt. Ltd) of the Company.

10. Members are requested to notify immediately any change in their address details to the Company's Registrar and share transfer agents for shares held in Demat/physical form at Niche Technologies Pvt. Ltd, D-511, Bagree Market, 71 B R B Basu Road, Kolkata, West Bengal – 700001, Tel: 033-2234 3576/ 033-2235 7270/ 7271, Email Id: nichetechpl@nichetechpl.com.
11. Pursuant to the provisions of Sections 101 and 136 of the Act read with 'The Companies (Accounts) Rules, 2014 electronic copy of the Annual Report for financial year 2021-2022 along with Notice of 42nd Annual General Meeting of the company is being sent to all the members whose email id is registered with the Registrar/Depository Participant(s).
12. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their e-mail address with RTA. Members may also note that the Notice of the 42nd Annual General Meeting and the Annual Report for 2021-2022 will also be available on the Company's website www.mayukh.co.in, website of the stock exchanges i.e., BSE Limited at www.bseindia.com, Notice and Annual Report is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com which can be downloaded from the site.
13. SEBI vide its notification dated 8 June 2018 as amended on 30 November 2018, has stipulated that w.e.f. 1 April 2019, the transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialized form, Members who still hold share certificates in physical form are advised to dematerialize their shareholding to also avail of numerous benefits of dematerialization, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
14. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the e-AGM.
15. All the work related to share registry in terms of both physical and electronic are being conducted by Company's Registrar & Transfer Agent, Niche Technologies Pvt. Ltd, D-511, Bagree Market, 71 B R B Basu Road, Kolkata, West Bengal - 700001. The Shareholders are requested to send their communication to the aforesaid address or via email at nichetechpl@nichetechpl.com
16. Members, who would like to express their views or ask questions during the e-AGM will have to register themselves as a speaker may register themselves as a speaker may send their request mentioning their name, demat account number/folio number, email id, mobile number at info@mayukh.co.in and mark cc to RTA @ nichetechpl@nichetechpl.com during the period starting from 23rd September, 2022 (from 9.00 a.m.) to 25th September, 2022 (up to 5.00 p.m.). Only those members who have registered themselves as a speaker will be allowed to express their views/ask questions during the e-AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the e-AGM. Please note that only questions of the members holding the shares as on cut-off date will be considered.
17. Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice.
18. In case a person becomes a member of the Company after dispatch of e-AGM Notice, and is a member as on the cut-off date for e-voting, i.e., Wednesday, 21st September 2022, such person may obtain the user id and password from RTA by email request on nichetechpl@nichetechpl.com
19. Members holding the equity shares under multiple folios in identical order of names are requested to consolidate their holdings into one folio.

20. Members are requested to send all communications relating to shares, unclaimed dividend, change of address etc. to the Registrar and Share Transfer Agents at the following address: Niche Technologies Pvt. Ltd, D-511, Bagree Market, 71 B R B Basu Road, Kolkata, West Bengal - 700001. Tel: 033 - 22343576 / 22357270 / 7271, Email: nichetechpl@nichetechpl.com if the shares are held in electronic form, then change of address and change in the Bank Accounts etc. should be furnished to their respective Depository Participants.

21. Members who have not yet registered their e-mail address with the Company or their respective Depository are requested to do so. In the context of General Meeting through VC/OAVM, availability of email id of shareholders will play key role for sending notice or other important communication to shareholders. Hence, .is offering the facility for all shareholders (physical as well as demat) to update their email id with it for sending the notice of AGM and annual report. The facility for updating of e-mail id of the shareholders shall be available on their website www.nichetechpl.com and the same can be updated by shareholders any time during the year.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Sunday, 25th September, 2022 at 09:00 A.M. and ends on Tuesday, 27th September, 2022 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21st September, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21st September, 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p>1. Existing IDEAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDEAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2. If you are not registered for IDEAS e-Services, option to register is available at https://eservices.nsdl.com. Select</p>

“Register Online for IDeAS Portal” or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>

3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

4. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL

1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/login> or www.cdslindia.com and click on New System Myeasi.

2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL**. Click on **NSDL** to cast your vote.

3. If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>

4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 224 430
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.

c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***
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5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to brajesh.cs19@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email id’s are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@mayukh.co.in
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@mayukh.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. [Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode](#).
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the

members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (info@mayukh.co.in). The same will be replied by the company suitably.

DIRECTOR REPORT

**To,
The Shareholders,
Mayukh Dealtrade Limited**

Your Directors have pleasure in presenting their 42nd Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended March 31st, 2022.

➤ **FINANCIAL RESULT**

The summary of the financial performance of the Company for the year ended 31st March, 2022 as compared to the previous year is as below.

Particulars	Amount in Rs.	
	2021-22	2020-21
Revenue from Operations	1,54,16,870	1,29,12,273
Other Income	19,323	31,985
Total Income	1,54,36,193	1,29,44,258
Total Expenses	1,52,11,076	69,84,018
Profit/ (Loss) Before Tax	2,25,117	59,60,240
Less: Tax Expenses	57,314	15,59,176
Profit / (Loss) For The Year	1,67,802	44,01,065
Earnings per share		
a) Basic	0.02	1.38
b) Diluted	0.02	1.38

➤ **RESERVES & SURPLUS**

There is no amount transferred in General reserve, free reserve or special reserve from the Current year profit.

➤ **DIVIDEND**

To maintain the liquidity of funds, the Board of Directors has decided not to declare any dividend for this financial year 2021-22. The Board assures you to present a much strong financial statements in coming years.

➤ **DEPOSITS**

As on 31.03.2022, the company does not have any deposit in any form from anyone. There was no deposit held by the company as on 31.03.2022, which was overdue or unclaimed by the depositors.

➤ **CHANGE IN NATURE OF BUSINESS**

There is no change in nature of business of the Company during the year, but during the year company take a forward integration step and delighted to announce the launch of “Aroma burner with timer with the name of “Brilliance with timer” and “Time Therapy” in the wholesale (FMCG) and retail category w.e.f. 28th July, 2021 and will cater to the domestic market and company has also invested in the 60% equity shares of M/s Mayukh Medicare Private Limited subsequently the Mayukh Dealtrade Private Limited became the subsidiary of the company, this subsidiary is in the business of Medical and General Stores.

➤ **CHANGES IN SHARE CAPITAL**

During the year the Authorize Share Capital of the Company is increased from Rs. 3,20,00,000/- (Rupees Three Crores Twenty Lakhs only) consisting of 64,00,000 (Sixty-Four

Lakhs) Equity Shares of Rs.5/- (Rupees Five) each to Rs. 5,00,00,000/- (Rupees Five Crores only) consisting of 10,000,000(One Crores Equity Shares of Rs.5/- (Rupees Five) each.

During the year the Share Capital of the Company subdivided equity shares of face value Rs. 10/- each in to 2 equity shares of Face Value Rs. 5/- each, consequently the number of shares of the company increased from 32,00,000 equity shares of Rs. 10/- each to 64,00,000 equity shares of Rs. 5/- each.

There was no change in paid-up equity share capital of the Company. The Authorised and paid-up equity share capital of the Company as on 31st March 2022 was Rs. 5,00,00,000/- (Five Crore only) and Rs. 3,20,00,000/- (Three Crore Twenty Lakhs Only) respectively.

➤ **CORPORATE GOVERNANCE**

Please note that the provisions of CORPORATE GOVERNANCE as specified in the Regulations 17,18,19,20,21,22,23,24,25,26,27 and clauses (b) to (i) of sub- regulation (2) of regulation 46 and para C, D and E separately of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are not mandatorily applicable to the Company, "Companies having paid up capital not exceeding Rs. 10 Crores and net worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year." As on March 31st, 2022 the paid up capital and net worth of the company is Rs. 3.20 Crores and Rs. 3.65 Crores, the report of corporate governance is not mandatory to the company however the company is providing this Report on Corporate Governance on valiantly basis in short which is annexed as **Annexure - IV**

As the provisions of Corporate Governance is not applicable on the Company, the Auditor's Certificate on Corporate Governance as required under Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is not annexed by the Company.

➤ **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

Conservation of Energy:

Since the company is not engaged in any manufacturing activity, issues relating to conservation of energy are not quite relevant to its functioning.

Technology Absorption:

Since the company is not engaged in any manufacturing activity, issues relating to Technology Absorption are not quite relevant to its functioning.

Foreign Exchange Earnings/Outgo:

Earnings	NIL
Outgo	NIL

➤ **PARTICULARS OF LOAN, GUARANTEE AND INVESTMENTS UNDER SECTION 186**

During the period under review, the loans, advance and guarantees were provided by the Company under the provisions of Section 186 of Companies Act, 2013 is given in the balance sheet and schedule of Loans and Advances.

➤ **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188**

The particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC - 2 are appended as **Annexure - II**.

➤ **MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

Save as mentioned elsewhere in this Report, no material changes and commitments affecting the financial position of the Company has occurred between the ends of the financial year of the Company 31st March, 2022 till the date of this report.

➤ **STOCK SPLIT OF SHARES**

The Board of Directors of the Company at its meeting was held on dated 1st May, 2021 approved the Stock Split of Equity Share from Face Value Rs. 10/- (Rupees Ten Only) each to Rs. 5/- (Rupees Five Only) each.

Consequently, the Number of equity shares increased from 32,00,000 Shares to 64,00,000 shares.

The Board hereby confirms that the Company has complied with all the provision related to Stock Split of Equity Share.

➤ **RISK MANAGEMENT POLICY**

The Board of Directors of the Company are of the view that currently no significant risk factors are present which may threaten the existence of the company.

The Audit Committee and Board of Directors review these procedures periodically. The company's management systems, organizational structures, processes, standards, code of conduct and behavior together form a complete and effective Risk Management System (RMS).

➤ **BOARD OF DIRECTORS**

Size and composition of the Board:

The Company is fully compliant with the requirements of Board Composition and Section and provisions of Companies Act, 2013 its Rules, Regulations of SEBI (LODR) Regulations 2015 with respect to the Board Compositions and its committees, as the Corporate Governance provisions not applicable on the company as per size and capital criteria, the company voluntarily follow the norms in terms of constitution of the Board of Directors ("the Board") i.e. combination of executive and non- executive directors with not less than fifty percent of the Board of Directors comprising of non-executive directors. The Board of the Company is composed of eminent individuals from diverse fields. Every member of the Board, including the Non-Executive Directors, has full access to any information related to the Company.

The composition and category of directors, attendance of each Director at the Board of Directors meetings during the financial year 2021-22 and at the last Annual General Meeting is indicated below and other relevant details is as under:

Name of Directors & KMP	Category	DIN	Attendance		No. of Director ships***	No. of Board Committees other than Mayukh Dealtrade Limited
			Board Meeting	Last AGM		
Mit Tarun Brahmhatt	Managing Director	06520600	9	yes	Nil	Nil
*Sanket Mehta	Non-Executive Independent Director	08189539	7	yes	Nil	Nil
*Shilpi Pandey	Non-Executive Independent Director	08242052	7	yes	Nil	Nil

**Khushboo Vasudev	Non-Executive Independent Director	08415000	3	No	2	5
Srikishan Bagree	Non-Executive Independent Director	08410203	9	yes	Nil	Nil
**Kapil Purohit	Independent Director	09452936	3	No	Nil	Nil

* Mrs. Shilpi Pandey (DIN: 08242052) and Mr. Sanket Mehta (DIN: 08189539) resigned w.e.f. 31.12.2021.

** Mrs. Khushboo Vasudev (DIN: 08415000) and Mr. Kapil Purohit (DIN: 09452936) appointed w.e.f. 31.12.2021 as Additional Independent Director on the Board of the Company.

Excluding directorship in, private companies, unlisted public companies, foreign companies and companies incorporated under Section 8 of the Companies Act, 2013.

The Company did not have any pecuniary relationship and transaction with any of the Non-Executive Directors during the year under reference.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 ("the Act") and Regulation 16(1)(b) of the SEBI Listing Regulations

➤ **BOARD EVALUATION**

Reg. 17 of SEBI (LODR) Regulations, 2015 mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated Pursuant to the provisions of section 134(3)(p) of the Companies Act, 2013 the evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The evaluation process has been explained in the corporate governance report section in this Annual Report. The Board approved the evaluation results as collated by the nomination and remuneration committee.

➤ **NUMBER OF MEETINGS OF THE BOARD**

The Board of Directors duly met **9 (Nine)** times respectively on 01/05/2021, 21/05/2021, 24/07/2021, 02/09/2021, 06/10/2021, 20/10/2021, 31/12/2021, 10/02/2022 and 15/03/2022 in respect of which meetings proper Notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

➤ **CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The Board has an optimum combination of executive and non-executive director of the company. During the year changes were made in the composition of the Board and Key Managerial Personnel, the details of same are given in the corporate governance report.

➤ **POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION**

The current policy is to have an appropriate mix of executive and non-executive, independent directors to maintain the independence of the Board and separate its functions of governance

and management.

The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Subsection (3) of Section 178 of the Companies Act, 2013, adopted by the Board, are stated in this Board report. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

➤ **TRAINING OF INDEPENDENT DIRECTORS**

Every new independent director of the Board attended an orientation program. To familiarize the new inductees with the strategy, operations and functions of our Company, the executive directors / senior managerial personnel make presentations to the inductees about the Company's strategy, operations, product and service offerings, markets, software delivery, organization structure, finance, human resources, technology, quality, facilities and risk management.

The Company has organized the following workshops for the benefit of Directors and Independent Directors:

A program on how to review, verify and study the financial reports;
A program on Corporate Governance;
Provisions under the Companies Act, 2013; and
SEBI Insider Trading Regulation, 2015.

Further, at the time of appointment of an independent director, the Company issues a formal letter of appointment outlining his/her role, functions, duties and responsibilities as a director.

➤ **COMMITTEES OF THE BOARD**

Currently, the Board has three committees:

1. Audit Committee,
2. Nomination and Remuneration Committee,
3. Stake Holders Relationship Committee,

A detailed note on the Board and its committees is provided under the corporate governance report section in this Annual Report.

➤ **DECLARATION BY INDEPENDENT DIRECTORS**

Mr. Kapil Purohit and Ms. Khushboo Vasudev, Independent Directors of the Company have confirmed that they fulfilled all the conditions of the Independent Directorship as laid down in sub- section (6) of Section 149 of the Companies Act, 2013 and the rules made there under and the same have been noted by the Board Conservation of energy, Technology absorption and Foreign exchange earnings and Outgo.

The provisions of section 134(m) of the Companies Act 2013 regarding the disclosure of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable to our company. The company does not have any Foreign Exchange transactions during the financial year.

➤ **INDEPENDENT DIRECTORS DECLARATIONS:**

In the opinion of the Board, the independent directors are, individually, person of integrity and possess relevant expertise and experience.

The Independent Directors under section 149(6) of the Companies Act, 2013 declared that:

1. They are not a promoter of the Company or its holding, subsidiary or associate company;
2. They are the directors in the company;
3. The independent Directors have/had no pecuniary relationship with company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
4. None of the relatives of the Independent Directors have or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two percent. or more of its gross turnover or total income or Fifty Lakhs rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
5. Independent Director, neither himself nor any of his relatives—
 - holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
 - is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
 - a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or

➤ **ANNUAL RETURN:**

The extract of the Annual Return pursuant to the provisions of section 92 read with Rule 12 of the Companies (Rules), 2014 is furnished in **Annexure I** (MGT – 9) and is attached to this Report.

➤ **DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

The directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

➤ **DETAILS OF SUBSIDIARY/ JOINT VENTURE/ASSOCIATE COMPANIES:**

Mayukh Medicare Pvt. Ltd. (incorporated on 29th October, 2021), the subsidiary of the Mayukh Dealtrade Ltd by investment in 60 % Equity Shares of Mayukh Medicare Limited.

There is no joint venture or associate company as on 31st March, 2022

➤ **ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS:**

The company has not issued any of its securities with differential rights during the year under

review.

➤ **AUDITORS**

A. Statutory Auditors:

M/s. SSRV& Associates, Chartered Accountants, has conducted the audit for the current financial year 31st March, 2022.

B. Auditors' Report:

There is no observations made by the Auditors in the audit report there for explanatory do not require nor any further clarification. Further, the explanations or a comment by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report is given.

C. Secretarial Audit Report:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed Mr. Brajesh Gupta, Company Secretaries in Practice to undertake the Secretarial Audit of the Company for the financial year 2021-22. The Secretarial Auditor Report is annexed as "**Annexure - III**" and forms an integral part of this Report.

There are following Observations given by Secretarial Auditors in its MR-3 report and management explanation/clarification is also given:

1. LATE FILING OF FORM SH-7 WITH ROC: The Company has filed form SH-7 for increasing Authorised Share with additional fee of Rs. 21034/-.

The management clarification on the above observation that there was some technical error was occurred at the time making payment of Form SH-7 and secondly the company try to upload form on MCA system it was not allowing to upload and showing the error, later on we raised a ticket to MCA and got solution.

2. NON-COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LODR) REGULATION, 2015: Exchange has issued discrepancies with regards to Non-compliant of SEBI Regulation 33 (Non-submission /late submission of Financials) and for the same Exchange has charged penalty Rs. 47200/- (Including GST) for the quarter ended 31st December, 2021.

The management clarification on the above point that the Company has submitted its clarification and proof of submission of financial results with stock exchange with in due time and date with respect to penalty imposed by BSE Ltd. for the quarter ended 31st December, 2021, and the stock exchange has not initiated any action of freezing of promoter account in this case and the company is waiting for BSE reply/waiver approval.

D. Internal Audit Report:

M/s. Ashwin Mantri & Co. Chartered Accountants, has appointed as Internal Auditor of the Company and submitted a report based on the internal audit conducted during the year under review.

E. Cost Auditors

Appointment of Cost Auditor is not applicable to the Company. Hence, the company has not appointed any Cost Auditor and cost accounts and records are not required to maintain by the company.

During the year under review, the Statutory Auditor and Secretarial Auditor have not

reported any instances of frauds Committed in the Company by its Officers or Employees, to the Audit Committee under Section 143(12) of the Act details of which needs to be mentioned in this Report.

➤ ***SEXUAL HARASSMENT OF WOMEN AT WORK PLACE***

The Company has in place a policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. There were nil complaints received during the year under review.

➤ ***RISK MANAGEMENT POLICY:***

The Board of Directors of the Company are of the view that currently no significant risk factors are present which may threaten the existence of the company.

During the year, your Directors have an adequate risk management policy in place capable of addressing those risks. The company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Audit Committee and Board of Directors review these procedures periodically. The company's management systems, organizational structures, processes, standards, code of conduct and behavior together form a complete and effective Risk Management System (RMS).

➤ ***MANAGERIAL REMUNERATION***

The Company earned minimal profit during the year so the Company has provided limited Managerial Remuneration to the Directors.

➤ ***CORPORATE SOCIAL RESPONSIBILITY (CSR)***

We view responsible conduct as a necessary input for long term business success. We accept responsibility for our business, or employees and society. That is how we define our corporate responsibility. But as per Section 135 of Companies Act, 2013 your company is out of the preview of this responsibility.

➤ ***CODE OF CONDUCT***

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the company. The Company believes in "Zero Tolerance" against bribery, corruption and unethical dealings / behaviors of any form and the Board has laid down the directives to counter such acts. The Code has been posted on the Company's website.

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. The Code gives guidance through examples on the expected behavior from an employee in a given situation and the reporting structure.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code. All Management Staff were given appropriate training in this regard. The declaration on Code of Conduct is annexed as **Annexure - V**.

➤ ***VIGIL MECHANISM / WHISTLE BLOWER POLICY***

The Company has a vigil mechanism named Fraud and Risk Management Policy to deal with instance of fraud and mismanagement, if any, in staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

➤ ***PREVENTION OF INSIDER TRADING***

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre- clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board of Directors and the designated employees have confirmed compliance with the Code.

➤ **SIGNIFICANT AND MATERIAL ORDERS**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

➤ **CEO AND CFO CERTIFICATION**

The Chief Executive Officer and Chief Financial Officer Certification as required under Regulation 17(8) read with Part B of Schedule II of the SEBI(LODR) Regulation, 2015 is not applicable on the company, however the company as per the best secretarial practice have been appended to this report in **Annexure VII**.

➤ **PARTICULARS OF EMPLOYEES AND RELATED INFORMATION**

In terms of the provisions of Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement containing the disclosures pertaining to remuneration and other details as required under the Act and the above Rules are provided in the Annual Report. The disclosures as specified under Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

➤ **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013, your Directors confirm that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis;
- (e) The directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively, and
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

➤ **DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:**

During the year under review, there were no applications made or proceeding pending in the name of the company under the Insolvency Bankruptcy Code, 2016.

➤ **DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:**

During the year under review, there has no one-time settlement of Loans taken from Banks and Financial Institutions.

➤ **ACKNOWLEDGEMENTS:**

Your Directors would like to acknowledge and place on record their sincere appreciation to all stakeholders Clients, Financial Institutions, Banks, Central and State Governments, the Company's valued investors and all other business partners for their continued co-operation and excellent support received during the year.

Your Directors recognize and appreciate the efforts and hard work of all the employees of the Company and their continued contribution to its growth.

**By Order of the Board
Mayukh Dealtrade Limited**

**SD/-
Mit Tarunkumar Brahmhatt
Managing Director
DIN: 06520600**

**SD/-
Kapil M Purohit
Director
DIN: 09452936**

Date: 01st September, 2022

Place: Mumbai

ANNEXURE-I**Form No. MGT - 9****Extract of Annual Return****As on Financial Year ended 31.03.2022****Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014**

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L51219MH1980PLC329224
2	Registration Date	14/08/1980
3	Name of the Company	Mayukh Dealtrade Limited
4	Category/ Sub-category of the Company	Company Limited by Shares/Indian Non-Government Company
5	Address of the Registered office & Contact details	Office No. 101 on 1st Floor, Crystal Rose C.H.S Datta Mandir Road, Mahavir Nagar, Kandivali West, Mumbai-400067 Contact details: Tel. No. 02228684491 Email Id: info@mayukh.co.in
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any	Niche Technologies Pvt. Ltd. D-511, Bagree Market, 71BRB Basu Road, Kolkata-700001 Tel:033-22343576/033-22357270/7271, Fax: 2215 6823 E Mail Id: nichetechpl@nichetechpl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing & Trading of Burners	28510	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	%of shares held	Applicable Section
1	Mayukh Medicare Private Limited	U52520MH2021PTC370631	Subsidiary	60%	--

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2021)				No. of Shares held at the end of the year (As on 31.03.2022)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									
a) Individual/ HUF	23430	5000	28430	0.888	0	10000	10000	0.156	-0.732
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	600000	0	600000	18.750	948940	0	948940	14.827	-3.923
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)	623430	5000	628430	19.638	948940	10000	958940	14.983	-4.655
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	448934	300	449234	14.039	430373	600	430973	6.734	-7.305
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding	508334	63970	572304	17.885	3063920	127940	3191860	49.873	31.988

nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1423762	83350	1507112	47.097	1723656	59200	1782856	27.857	- 19.240
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	201	0	201	0.006	12151	0	12151	0.190	0.184
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	42419	0	42419	1.326	22620	0	22620	0.353	-0.973
Trusts	0	300	300	0.009	0	600	600	0.009	0.000
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	2423650	147920	2571570	80.362	5252720	188340	5441060	85.017	4.655
Total Public Shareholding (B)=(B)(1)+ (B)(2)	2423650	147920	2571570	80.362	5252720	188340	5441060	85.017	4.655
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	3047080	152920	3200000	100.000	6201660	198340	6400000	100.000	0.000

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	MANISHA AGARWAL	5500	0.172	0.000	0	0	0	-0.172
2	PANKAJ KUMAR AGARWAL (HUF)	5030	0.157	0.000	0	0	0	-0.157
3	PANKAJ KUMAR AGARWAL	12900	0.403	0.000	0	0	0	-0.403
4	POOJA AGARWAL	10000	0.312	0.000	10000	0.156	0.000	-0.156
5	ROSHAN DEALMARK PRIVATE LIMITED	600000	18.750	0.000	948940	14.827	0.000	-3.923
	Total	628430	19.638	0.000	958940	14.983	0.000	-4.811

Note: Ms. Manisha Agarwal, Mr. Pankaj Kumar Agarwal and Pankaj Kumar Agarwal (HUF) now reclassified as public shareholders.

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
Manisha Agarwal					
1.	At the beginning of the year	5500	0.172	0	0
	Allotted during the year right issue	0	0	0	0
	Allotted during the year bonus issue	0	0	0	0
	Bought during the year	0	0	0	0
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	11000	0.172	11000	0.172
	Sold during the year	(11000)	(0.172)	0	0
	At the end of the year	0	0	0	0
Pankaj Kumar Agarwal (HUF)					
2.	At the beginning of the year	5030	0.157	0	0
	Allotted during the year right issue	0	0	0	0
	Allotted during the year bonus issue	0	0	0	0
	Bought during the year	0	0	0	0
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	10060	0.157	10060	0.157
	Sold during the year	(10060)	(0.157)	0	0
	At the end of the year	0	0	0	0
Pankaj Kumar Agarwal					
3.	At the beginning of the year	12900	0.403	0	0
	Allotted during the year right issue	0	0	0	0
	Allotted during the year bonus issue	0	0	0	0
	Bought during the year	0	0	0	0
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	25800	0.403	25800	0.403
	Sold during the year	(25800)	(0.403)	0	0
	At the end of the year	0	0	0	0
Pooja Agarwal					
4.	At the beginning of the year	5000	0.156	5000	0.156

	Allotted during the year right issue	0	0	0	0
	Allotted during the year bonus issue	0	0	0	0
	Bought during the year	0	0	0	0
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	10000	0.156	10000	0.156
	Sold during the year	0	0	0	0
	At the end of the year	10000	0.156	10000	0.156
Roshan Dealmark Private Limited					
5.	At the beginning of the year	600000	18.75	600000	18.75
	Allotted during the year right issue	0	0	0	0
	Allotted during the year bonus issue	0	0	0	0
	Bought during the year	0	0	0	0
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	1200000	18.750	1200000	18.750
	Sold during the year	0	0	0	0
	05/11/2021 Transfer	-50000	0.319	1150000	17.969
	19/11/2021 Transfer	-71059	0.453	1078941	16.858
	26/11/2021 Transfer	-60000	0.382	1018941	15.921
	11/02/2022 Transfer	-40000	0.255	978941	15.296
	18/02/2022 Transfer	-30000	0.191	948941	14.827
	31/03/2022 Transfer	-1	0.000	948940	14.827
	At the end of the year	1200000	18.750	948940	14.827
	TOTAL	628430	19.638	958940	14.983

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
ANKURBHAI BHIKHABHAI BALAR					
	At the beginning of the year	--	--	--	--

Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):					
18/06/2021 Transfer	100000	0.637	100000	1.563	
09/07/2021 Transfer	37849	0.241	137849	2.154	
16/07/2021 Transfer	12151	0.077	150000	2.344	
10/09/2021 Transfer	11000	0.070	161000	2.516	
08/10/2021 Transfer	9000	0.057	170000	2.656	
15/10/2021 Transfer	10000	0.064	180000	2.813	
22/10/2021 Transfer	10000	0.064	190000	2.969	
12/11/2021 Transfer	-3995	0.025	186005	2.906	
19/11/2021 Transfer	-29005	0.185	157000	2.453	
21/01/2022 Transfer	-10000	0.064	147000	2.297	
At the end of the year	--	--	147000	2.297	

DARWIN PARSHOTTAM PATEL

At the beginning of the year	--	--	--	--	
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):					
14/01/2022 Transfer	5248	0.033	5248	0.082	
21/01/2022 Transfer	52293	0.333	57541	0.899	
At the end of the year	--	--	57541	0.899	

DASHRATHBHAI PRAHLADBHAI PATEL

At the beginning of the year	33860	1.058	--	--	
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):					
14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	67720	1.058	67720	1.058	
18/06/2021 Transfer	52000	0.331	119720	1.871	
25/06/2021 Transfer	15000	0.096	134720	2.105	
30/07/2021 Transfer	-15000	0.096	119720	1.871	
10/09/2021 Transfer	-5000	0.032	114720	1.793	

19/11/2021 Transfer	4106	0.026	118826	1.857
04/02/2022 Transfer	-35065	0.223	83761	1.309
At the end of the year	--	--	83761	1.309
DEVRAM ZIPA LONDHE				
At the beginning of the year	50000	1.563	--	--
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	100000	1.563	100000	1.563
09/07/2021 Transfer	-100	0.001	99900	1.561
26/11/2021 Transfer	-29900	0.191	70000	1.094
07/01/2022 Transfer	150	0.001	70150	1.096
At the end of the year	--	--	70150	1.096
DHANVIN K PUJ				
At the beginning of the year	60000	1.875	--	--
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	120000	1.875	120000	1.875
11/06/2021 Transfer	-20000	0.127	100000	1.563
18/06/2021 Transfer	-4000	0.025	96000	1.500
25/06/2021 Transfer	-2400	0.015	93600	1.463
30/06/2021 Transfer	-5000	0.032	88600	1.384
02/07/2021 Transfer	-6009	0.038	82591	1.290
27/08/2021 Transfer	-3001	0.019	79590	1.244
03/09/2021 Transfer	-12500	0.080	67090	1.048
10/09/2021 Transfer	-10000	0.064	57090	0.892
19/11/2021 Transfer	-10000	0.064	47090	0.736
26/11/2021 Transfer	-10000	0.064	37090	0.580
04/02/2022 Transfer	-10000	0.064	27090	0.423
At the end of the year	--	--	27090	0.423

DISHANK VIPUL SHAH					
	At the beginning of the year	148000	4.625	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	296000	4.625	296000	4.625
	04/06/2021 Transfer	-202554	1.291	93446	1.460
	11/06/2021 Transfer	-93446	0.595	0	0.000
	At the end of the year	--	--	0	0.000
ECONO TRADE INDIA LIMITED					
	At the beginning of the year	150000	4.688	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	300000	4.688	300000	4.688
	04/06/2021 Transfer	-120000	0.765	180000	2.813
	11/06/2021 Transfer	-55000	0.350	125000	1.953
	25/06/2021 Transfer	-125000	0.796	0	0.000
	At the end of the year	--	--	0	0.000
GAURAV CHANDRAKANT SHAH					
	At the beginning of the year	36000	1.125	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	07/05/2021 Transfer	-22650	0.708	4700	0.147
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	4700	0.073	4700	0.073
	04/06/2021 Transfer	-3700	0.024	1000	0.016
	30/07/2021 Transfer	10000	0.064	11000	0.172
	13/08/2021 Transfer	-11000	0.070	0	0.000
	15/10/2021 Transfer	25075	0.160	25075	0.392
	19/11/2021 Transfer	100000	0.637	125075	1.954

	10/12/2021 Transfer	6336	0.040	131411	2.053
	31/12/2021 Transfer	26871	0.171	158282	2.473
	14/01/2022 Transfer	-34008	0.217	124274	1.942
	04/02/2022 Transfer	170100	1.084	294374	4.600
	11/02/2022 Transfer	82460	0.525	376834	5.888
	11/03/2022 Transfer	76370	0.487	453204	7.081
	At the end of the year	--	--	453204	7.081
INDRAVADAN J MEHTA					
	At the beginning of the year	58470	1.827	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	07/05/2021 Transfer	-2694	0.084	55776	1.743
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	111552	1.743	111552	1.743
	21/05/2021 Transfer	-102774	0.655	8778	0.137
	28/05/2021 Transfer	-6000	0.038	2778	0.043
	04/06/2021 Transfer	-2778	0.018	0	0.000
	11/06/2021 Transfer	24733	0.158	24733	0.386
	18/06/2021 Transfer	-19688	0.125	5045	0.079
	24/09/2021 Transfer	-5000	0.032	45	0.001
	08/10/2021 Transfer	2950	0.019	2995	0.047
	15/10/2021 Transfer	30691	0.196	33686	0.526
	22/10/2021 Transfer	4950	0.032	38636	0.604
	12/11/2021 Transfer	-416	0.003	38220	0.597
	19/11/2021 Transfer	1000	0.006	39220	0.613
	26/11/2021 Transfer	-3163	0.020	36057	0.563
	10/12/2021 Transfer	6500	0.041	42557	0.665
	24/12/2021 Transfer	50	0.000	42607	0.666
	31/12/2021 Transfer	-3106	0.020	39501	0.617
	07/01/2022 Transfer	2000	0.013	41501	0.648
	21/01/2022 Transfer	-4000	0.025	37501	0.586
	28/01/2022 Transfer	-24500	0.156	13001	0.203

	04/02/2022 Transfer	-13001	0.083	0	0.000
	18/02/2022 Transfer	7500	0.048	7500	0.117
	25/02/2022 Transfer	-7500	0.048	0	0.000
	At the end of the year	--	--	0	0.000
KRISHNAKANT BHIMSEN GOYAL					
	At the beginning of the year	150000	4.688	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	300000	4.688	300000	4.688
	At the end of the year	--	--	300000	4.688
OPG SECURITIES PRIVATE LTD					
	At the beginning of the year	--	--	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	18/06/2021 Transfer	25000	0.159	25000	0.391
	23/07/2021 Transfer	-25000	0.159	0	0.000
	30/07/2021 Transfer	64500	0.411	64500	1.008
	13/08/2021 Transfer	5000	0.032	69500	1.086
	10/09/2021 Transfer	5000	0.032	74500	1.164
	17/09/2021 Transfer	5000	0.032	79500	1.242
	At the end of the year	--	--	79500	1.242
PARAG RAMESHCHANDRA MALDE					
	At the beginning of the year	41450	1.295	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	82900	1.295	82900	1.295
	18/06/2021 Transfer	-32111	0.205	50789	0.794
	At the end of the year	--	--	50789	0.794
PARTHIVSINH SOLANKI					
	At the beginning of the year	15000	0.469	--	--

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	30000	0.469	30000	0.469
	21/05/2021 Transfer	-30000	0.191	0	0.000
	18/06/2021 Transfer	6148	0.039	6148	0.096
	25/06/2021 Transfer	20000	0.127	26148	0.409
	04/02/2022 Transfer	-11348	0.072	14800	0.231
	11/03/2022 Transfer	46000	0.293	60800	0.950
	At the end of the year	--	--	60800	0.950
SHAILESH PRABHAKAR DALVI					
	At the beginning of the year	72581	2.268	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	145162	2.268	145162	2.268
	28/05/2021 Transfer	-140000	0.892	5162	0.081
	04/06/2021 Transfer	-5162	0.033	0	0.000
	At the end of the year	--	--	0	0.000
SHIVPARVATI TRADERS AND SUPPLIERS LIMITED					
	At the beginning of the year	76742	2.398	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	09/04/2021 Transfer	-12500	0.391	64242	2.001
	23/04/2021 Transfer	-64242	2.001	0	0.000
	At the end of the year	--	--	0	0.000
SLENDER TEXFAB PRIVATE LIMITED					
	At the beginning of the year	150000	4.688	--	--

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	14/05/2021 [Split of Equity Shares of FV Rs. 10/- to FV Rs. 5/-]	300000	4.688	300000	4.688
	At the end of the year	--	--	300000	4.688

E) Shareholding of Directors and Key Managerial Personnel: Not Applicable

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
-----NIL-----					

E. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

I. Remuneration to Managing Director, Whole Time Directors and/or Manager:

Sr. No.	Particulars Of Remuneration	Name of MD/CEO/WTD/Manager	Total Amount
		Mit Tarunkumar Brahmbhatt (CEO)	
1	Gross salary	8,10,000	8,10,000
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- As % of profit	-	-
	- Others, specify	-	-
5	Others, please specify -	-	-
	Total (A)	8,10,000	8,10,000
	Ceiling as per the Act	N.A.	N.A

II. Remuneration to Director other than WTD, MD & Manager:

Sr. No.	Particulars of Remuneration	Directors					Total Amount
		Sanket Mehta	Shilpi Pandey	Srikishan Bagree	Khushboo Vasudev	Kapil Purohit	
1	Independent Directors	-	-	-	-	-	-

	Fee for attending board / committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others (Fee for attending Independent Directors meeting)	-	-	-	-	-	-
	Total (1)	-	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-
-		-	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-	-

III. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD:

Sr. No.	Particulars Of Remuneration	Company Secretary	Chief Financial Officer	Total Amount (Rs)
		Ms. Khushboo Negi	Mr. Amol Y. Rane	
1	Gross salary	60,000	-	60,000
	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- As % of profit	-	-	-
	- Others, specify...	-	-	-
5	Others, please specify -	-	-	-
	Total	60,000	-	60,000

G. INDEBTNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	0	10,00,000	0	10,00,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	10,00,000
Change in Indebtedness during the financial year				
Additions	0	0	0	0
Reduction	0	0	0	0
Net Change	0	0	0	0

Indebtness at the end of the financial year

i) Principal Amount	0	10,00,000	0	10,00,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	10,00,000	0	10,00,000

PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Company	Brief Description	Details of Penalty/ Punishment/ Compounding fees	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Nil				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	Nil				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil				
Punishment					
Compounding					

By Order of the Board
Mayukh Dealtrade Limited

SD/-
Mit Tarunkumar Brahmhatt
Managing Director
DIN: 06520600

SD/-
Kapil Purohit
Director
DIN: 09452936

Date: 01st September, 2022
Place: Mumbai

ANNEXURE - II

Form AOC - 2

1. Details of contracts or arrangements or transactions not at arm's length basis: **Nil**
2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangement s/transaction s	Salient terms of the contracts or arrangement s or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any (Amount in Rs.)
Mr. Mit Tarunkumar Brahmbhatt	Remuneration paid of Rs 8.10 lakhs during the year.	Appointed on 14/08/2018	Managing Director	14/08/2018	1,69,900
Ms. Khushboo Negi	Salary paid of Rs 60,000 p.a. during the year.	Appointed on 31/12/2021	Company Secretary	31/12/2021	N.A

By Order of the Board
Mayukh Dealtrade Limited

SD/-
Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600

SD/-
Kapil Purohit
Director
DIN: 09452936

ANNEXURE- III**Form No. MR – 3
Secretarial Audit Report****For the Financial Year ended 31st March, 2022**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Mayukh Dealtrade Limited
Office No. 101, 1st Floor, Crystal Rose C.H.S
Datta Mandir Road, Mahavir Nagar,
Kandivali West, Mumbai, MH – 400067

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to corporate practices by Mayukh Dealtrade Limited (hereinafter called the 'Company') for the audit period covering the financial year from 01st April, 2021 to 31st March, 2022 ('the audit period'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and return is filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022, has complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Mayukh Dealtrade Limited for the financial year ended on 31st March, 2022 according to the provisions of:

1. The Companies Act, 2013 ('the Act') and the Rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 and the Rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992:
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. During the Financial Year the Company has increase its Authorised Share Capital of the Company to Rs. 500,00,000 (Rupees Five Crores Only) consisting of 100,00,000 (One Crore) Equity Shares of Rs. 5/- each;

e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Guidelines, 2021 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations 2014 - During the financial year under review, the Company has not issued any shares/options to directors/employees under the (ESOP) said guidelines / regulations. Hence the provisions of the said regulation are not applicable to the company;

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 – As the company has not issued any debt securities during the period under review the provisions of the said regulation are not applicable to the company;

g) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; -As the Company is not registered as Registrar to Issue and Share Transfer Agent during the year under review, the said Regulation is not applicable to the Company;

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - The equity shares of the company are neither delisted nor proposed to be delisted. Hence the provision of said regulation not applicable to the company;

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 The Company has not bought back or propose to buy-back any of its securities during the year under review, hence the said regulation is not applicable to the company;

6. Having regards to the compliance system prevailing in the Company, information representation provided by management and on examination of the relevant documents and records in pursuance thereof on test-check basis, the following laws are also applicable on company;

- Maharashtra state Tax on Professions, Trades, Callings and Employments Act 1975;
- Minimum Wages Act.

We have also examined compliance with the applicable clauses of the following: -

➤ Secretarial Standards with respect to Meeting of Board of Director(SS-1), General Meeting (SS-2) and Dividend (SS-3) issued by The Institute of Company Secretaries of India related to Board meetings, General Meeting and Dividend;

➤ The Listing Regulations Issued by the SEBI i.e. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

I further report that

➤ The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place (appointment and resignation of independent directors) during the period under review were carried out in compliance with the provisions of the Companies Act. During the year the Company has appointed Key Managerial Personnel (Company Secretary) on 31st December, 2021 according to provision of Section 203 of Companies Act 2013.

➤ Proper notice is given to all Directors to schedule the Board meetings in compliance with the provisions of Section 173(3) of the Companies Act, 2013, agenda and detailed notes on agenda were sent at least seven days in advance and where the same were given at shorter notice than 7 (seven) days, proper consent thereof were obtained and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following: -

1. LATE FILING OF FORM SH-7 WITH ROC: The Company has filed form SH-7 for increasing Authorised Share with additional fee of Rs. 21034/-.
2. NON-COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LODR) REGULATION, 2015: Exchange has issued discrepancies with regards to Non-compliance of SEBI Regulation 33 (Non-submission /late submission of Financials) and for the same Exchange has charged penalty Rs. 47200/- (Including GST) for the quarter ended 31st December, 2021.

The management of the company has informed to us that the Company has submitted its clarification and proof of submission of financial results with stock exchange with in due time and date with respect to penalty imposed by BSE Ltd. for the quarter ended 31st December, 2021, and the stock exchange has not initiated any action of freezing of promoter account in this case and the company is waiting for BSE reply/waiver approval.

I further report that:

- I. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes made in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- II. Proper notice is given to all directors to schedule the Board and Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- III. Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.
- IV. There are adequate systems and processes in the Company, commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further Inform/report that during the year under review, the following events or actions had a major bearing on its affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

During the year under review, we observed following events: -

- In order to improve the liquidity of the Company's equity shares and to make these equity shares more affordable/ accessible for the small retail investors to invest in the Company's shares, vide shareholder's approval through postal ballot on 23rd April, 2021 the share capital sub-divided from 1 (One) Equity Share having a Face value of Rs. 10/- into 2 (Two) Equity shares having Face Value of Rs. 5/- each.
- The Company has increased Authorised Share Capital of the Company from Rs. 3,20,00,000 (Rupees Three Crores Twenty Lakhs) to Rs. 5,00,00,000 (Rupees Five Crores Only) consisting of 1,00,00,000 (One Crore) Equity Shares of Rs. 5/- each face value.
- During the period under review, the Company has subscribed 60% Equity Shares of Mayukh Medicare Private Limited by subscribing the Memorandum & Article of Association for 30,000 Equity Shares of Rs. 10/- each aggregating investment of Rs. 3,00,000/- and subsequently the M/s Mayukh Medicare Private Limited became subsidiary of the Mayukh Dealtrade Limited on its incorporation.

I further report that: -

During the audit period, there were no instances of:

- (i) Public/Rights/Preferential issue of Shares/debentures/ sweat equity.
- (ii) Redemption/buy-back of securities.
- (iii) Merger/ amalgamation/ reconstruction etc.
- (iv) Foreign technical collaborations.

**For Brajesh Gupta & Co.
Practicing Company Secretary**

**SD/-
CS Brajesh Gupta
Practicing Company Secretary
Mem No: 33070 & COP: 21306
UDIN: A033070D000800397**

Dated: 16/08/2022

Note:

This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.

Annexure A to the Secretarial Audit Report

To,
The Members,
Mayukh Dealtrade Limited
Office No. 101, 1st Floor, Crystal Rose C.H.S
Datta Mandir Road, Mahavir Nagar,
Kandivali West, Mumbai, MH – 400067

Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

1. It is the Responsibility of Management of the Company to maintain Secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, I have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Brajesh Gupta & Co.,
Practicing Company Secretary

SD/-
CS Brajesh Gupta
Practicing Company Secretary
Mem No: 33070 & COP: 21306
UDIN: A033070D000800397

Place: Indore (MP)
Dated: 16/08/2022

Management Discussion and Analysis Report

OVERAL REVIEW

In Fiscal 2021-22, the global economic condition remained weak and uncertain. The macro economic situation was bleak and witnessed inflationary pressure. The Indian rupee witnessed high volatility depreciating against USD and causing substantial economic losses. The slide was mainly caused on account of slowing down of economic decisions. Further the global environment also remained subdued.

OPPORTUNITIES

Increased consumer demand for high end and value added textile products in the domestic market, in spite of low levels of consumer confidence worldwide.

CHALLENGES

- (i) Good economic environment
- (ii) Freeing of Government regulatory controls with regard to exports

RISKS AND CONCERNS

The continued policies of Government controlling free exports and volatile economic environment have a bearing on the overall performance of the company.

OPERATIONAL REVIEW

Considering the business environment your directors foresee the startup of business operation in the near future.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has suitable and adequate system of Internal Controls commensuration its size and nature of operations primarily to ensure that - the assets are safeguarded against loss from unauthorized use or disposition; - the transactions are authorized, recorded and reported correctly and - Code of conduct, Policies and applicable statutes are duly complied with. As a measure of Internal Control System, which has been evolved over the years, the Company has established a methodical system of Annual Budgeting and Management Information System (MIS). In addition, Administrative and HR activities of the Company are also brought within this purview.

The Company is conscious of importance of systems control and so continuously assesses the quality of integrated software package.

Continuous reporting of these systems is made to the Board and Audit Committee for their review to upgrade, revise and to focus on determination of adequacy of the Control Systems. The composition and role of Audit Committee can be found in the Corporate Governance Report in the Annual Report.

RISK MANAGEMENT

Risk is an integral part of the business process. To enhance the risk management process, the company has mapped the risks. Risk arises for achieving business objectives are identified and prioritized. Risk mitigation activity plans are established and executed as and when need arises. Periodical reviews are carried out to assess the risk levels.

ENVIRONMENT AND SAFETY

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

HUMAN RESOURCES

Human resources development, in all its aspect like training in safety and social values is under constant focus of the management. Relations between management and the employees at all levels remained healthy and cordial throughout the year. The management and employees are dedicated to achieve the corporate objective and the targets set before the Company.

KEY FINANCIAL RATIOS:

In accordance with the amended SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is required to give details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations thereof:

The Company has identified following ratios as key financial ratios:

CAUTIONARY STATEMENT

Readers are cautioned that this discussion and analysis contains forward looking statements that involve risks and uncertainties. When used in this discussion, the words "anticipate," "believe," "estimate," "intend," "will," and "expected" and other similar expressions as they relate to the Company or its business are intended to identify such forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Actual results, performances or achievements, risks and opportunities could differ materially from those expressed or implied in these forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements as these are relevant at a particular point of time & adequate restrain should be applied in their use for any decision making or formation of an opinion.

ANNEXURE – IV

Report on Corporate Governance

Pursuant to Regulations 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Corporate Governance is a term that refers broadly to the rules, processes, or laws by which businesses are operated, regulated, and controlled. The term can refer to internal factors defined by the officers, stockholders or constitution of a corporation, as well as to external forces such as consumer groups, clients, and government regulations. The Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth.

The objective of Corporate Governance is “Enhancement of long term shareholders value and ensuring the protection of rights of the shareholders” and your company reiterates its commitment to good Corporate Governance.

1. COMPANY’S PHYLOSOPHY ON CORPORATE GOVERNANCE

The Board of Directors are focused on the meeting their prime objective of maximization of shareholder’s wealth. The Listing Agreement entered in to by the Company with the Stock Exchange Contemplates Compliance with the Code of Corporate Governance. The Company conducts its affairs with a blend of the following aspects in their required proportion.

- Prudence
- Transparency
- Accountability
- Impartial treatment for all shareholders
- Operating under the purview of the statute
- Ethical Practices
- Shareholder’s wealth maximization

As a part of the compliances of the Regulation 27(2) of LODR the Company presents hereunder the required disclosures in the form of a Report for information of all the stakeholders.

2. BOARD OF DIRECTORS

Size and composition of the Board

BOARD OF DIRECTORS & BOARD MEETINGS:

The Company is fully compliant with the Corporate Governance norms in terms of constitution of the Board of Directors (“the Board”) i.e. combination of executive and non- executive directors with not less than fifty percent of the Board of Directors comprising of non-executive directors. The Board of the Company is composed of eminent individuals from diverse fields. Every member of the Board, including the Non-Executive Directors, has full access to any information related to the Company.

The Board of Directors duly met 9 (Nine) times respectively on 01/05/2021, 21/05/2021, 24/07/2021, 02/09/2021, 06/10/2021, 20/10/2021, 31/12/2021, 10/02/2022 and 15/03/2022 in respect of which meetings proper Notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained.

The composition and category of directors, attendance of each Directorate the Board of Directors meetings during the financial year 2021-22 and at the last Annual General Meeting is indicated below and other relevant details is as under:

Name	Category	DIN	Attendance		No. of other Director ships**	No. of Board Committees other than Mayukh Dealtrade Limited
			Board Meeting	Last AGM		
Mit Tarun Brambhatt	Managing Director	06520600	9	yes	Nil	Nil
*Sanket Mehta	Non-Executive Independent Director	08189539	7	yes	Nil	Nil
*Shilpi Pandey	Non-Executive Independent Director	08242052	7	Yes	Nil	Nil
**Khushboo Vasudev	Non-Executive Independent Director	08415000	3	No	2	4
Srikishan Bagree	Non-Executive Independent Director	08410203	9	Yes	Nil	Nil
**Kapil Purohit	Independent Director	09452936	3	No	Nil	Nil

* Mrs. Shilpi Pandey (DIN: 08242052) and Mr. Sanket Mehta (DIN: 08189539) resigned w.e.f. 31.12.2021.

** Ms. Khushboo Vasudev (DIN: 08415000) and Mr. Kapil Purohit (DIN: 09452936) appointed w.e.f. 31.12.2021.

***Excluding directorship in, private companies, unlisted public companies, foreign companies and companies incorporated under Section 8 of the Companies Act, 2013.

The Company did not have any pecuniary relationship and transaction with any of the Non- Executive Directors during the year under reference.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 ("the Act") and Regulation 16(1)(b) of the SEBI Listing Regulations.

3. COMMITTEE OF THE BOARD

The Company has three committees viz: 1. Audit Committee, 2. Nomination and Remuneration Committee, 3. Stake Holders Relationship Committee,

The decisions relating to the constitution of committees, appointment of members and fixing of terms of service for committee members are taken by the Board of Directors.

I. AUDIT COMMITTEE:

The role of the Audit Committee is in accordance with the provisions of Regulation 18 of SEBI Listing Regulations and the terms of reference specified under Section 177 of the Companies Act, 2013.

The **terms of reference** for the Audit Committee include:

- Examination of Financial Statement and Statutory Auditors' report thereon and discussion of any related issues with the Internal & Statutory Auditors and the management of the Company.
- Review of Financial Statement before their submission to the Board, including Directors' Responsibility Statement, changes in accounting policies and practices, statutory compliances and qualification in draft audit report.
- Approval or any subsequent modification of transactions of the Company with related parties.
- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the Company, wherever it is necessary.
- Evaluation of internal financial controls.
- Evaluation of risk management system.
- Monitoring end use of funds raised through public offers and related matters.
- Establishing a vigil mechanism for Directors and employees to report genuine concerns and to make provision for direct access to the Chairperson of the Committee in appropriate or exceptional cases and review its findings.
- Review of Company's financial reporting processes and the disclosure of financial information to ensure that the Financial Statement is correct, sufficient and credible.
- Look into reasons for substantial defaults in payments to stakeholders.
- Approval of appointment of CFO or any other person heading Finance function after assessing the qualifications, experience, background etc. of the candidate.
- Recommendation for appointment, remuneration and terms of appointment of the Statutory Auditors of the Company.
- Review and monitor the Auditor's independence and performance, effectiveness of audit process and adequacy of internal control systems.
- Call for comments of the Statutory Auditors about internal control systems, the scope of audit, including the observations of the Statutory Auditors.
- Reviewing the adequacy of the Internal Audit function including the structure of the Internal Audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of Internal Audit.
- Discussion with statutory auditors before the audit commences, about nature and scope of audit as well as post audit discussion to ascertain any area of concern.
- Reviewing findings of any internal investigation into matters where there is suspected fraud or irregularity or failure of internal control systems of a material nature and reporting the matter to the Board.
- The Chairman of the Committee to attend the General Meeting to respond to the queries of shareholders.
- The Audit Committee met Six times during the year, i.e. on 02/05/2021, 21/05/2021, 24/07/2021, 20/10/2021, 10/02/2022 and 15/03/2022.

- Constitution of the Audit Committee and attendance details during the financial year ended March 31, 2022 are given below

Name	Category	Designation in Committee	No. of Meetings during the year 2021-22	
			Held	Attended
Mr. Srikishan Bagree (Resigned w.e.f. 30.05.2022)	Chairman & Non-executive Independent Director	Chairman	6	6
Mr. Sanket Mehta (Resigned w.e.f. 31.12.2021)	Non-executive Independent Director	Member	4	4
Ms. Shilpi Pandey (Resigned w.e.f. 31.12.2021)	Non-executive Independent Director	Member	4	4
Mr. Kapil Purohit (Appointed on 31.12.2021)	Non-executive Independent Director	Member	2	2
Ms. Khushboo Vasudev (Appointed on 31.12.2021)	Non-executive Independent Director	Member	2	2

II. NOMINATION AND REMUNERATION COMMITTEE:

The role of the Nomination and Remuneration Committee is in accordance with the provisions of Regulation 19 of SEBI Listing Regulations and the terms of reference specified under Section 178 of the Companies Act, 2013.

The terms of reference for the Nomination and Remuneration Committee includes:

- To formulate a Nomination and Remuneration Policy on:
 - determining qualifications, positive attributes and independence of a director.
 - guiding remuneration of Directors, Key Managerial Personnel (“KMP”) and other employees and Board diversity.
- Recommend Nomination and Remuneration Policy to the Board.
- Identify candidates who are qualified to become Directors.
- Identify persons who are qualified to become Senior Management (Senior Management of the Company means employees of the Company who are Divisional Heads and Corporate Functional Heads).
- Recommend to the Board the appointment and removal of Directors and Senior Management.
- Lay down the process for evaluation of the performance of every Director on the Board.
- The Chairman of the Committee to attend the General Meeting to respond to the queries of shareholders.
- The Committee met 4 times during the year under reference i.e. on 21/05/2021, 02/09/2021, 31/12/2021 and 15/03/2022

Constitution of the Nomination and Remuneration Committee and attendance details during the financial year ended March 31, 2022 are given below:

Name	Category	Designation in Committee	No. of Meetings during the year 2021-22	
			Held	Attended
Mr. Srikishan Bagree (Resigned w.e.f. 30.05.2022)	Chairman & Non-executive Independent Director	Chairman	4	4
Mr. Sanket Mehta (Resigned w.e.f. 31.12.2021)	Non-executive Independent Director	Member	3	3
Ms. Shilpi Pandey (Resigned w.e.f. 31.12.2021)	Non-executive Independent Director	Member	3	3
Mr. Kapil Purohit (Appointed on 31.12.2021)	Non-executive Independent Director	Member	1	1
Ms. Khushboo Vasudev (Appointed on 31.12.2021)	Non-executive Independent Director	Member	1	1

III. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The role of the Stakeholders Relationship Committee is in accordance with the provisions of Regulation 20 of SEBI Listing Regulations and the terms of reference specified under Section 178 of the Companies Act, 2013.

The Stakeholders Relationship Committee met four times during the year, i.e. on 21/05/2021, 06/10/2021, 31/12/2021 and 10/02/2022

Details of constitution and attendance details of the Stakeholders Relationship Committee as on March 31, 2022 are given below:

Name	Category	Designation in Committee	No. of Meetings during the year 2021-22	
			Held	Attended
Mr. Srikishan Bagree (Resigned w.e.f. 30.05.2022)	Chairman & Non-Executive Independent Director	Chairman	4	4
Mr. Sanket Mehta (Resigned w.e.f. 31.12.2021)	Non-executive Independent Director	Member	3	3
Ms. Shilpi Pandey (Resigned w.e.f. 31.12.2021)	Non-executive Independent Director	Member	3	3

Mr. Kapil Purohit (Appointed on 31.12.2021)	Non-Executive Director	Independent	Member	1	1
Ms. Khushboo Vasudev (Appointed on 31.12.2021)	Non-Executive Director	Independent	Member	1	1

* please put the details of Reconstitution of Committee due to appointment and resignation of Independent directors.

4. Status Report of Investor Complaints for the year ended March 31, 2022

No. of Complaints Received–Nil

No. of Complaints Resolved–Nil

No. of Complaints Pending– Nil

5. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report forms part of this Annual Report.

6. WHISTLE BLOWER POLICY (Vigil Mechanism)

Pursuant to sub-section (9) & (10) of section 177 of the Companies Act, 2013, read with rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company has established a Whistle Blower Policy (Vigil mechanism) for Directors and Employees of the Company to report their genuine concerns or grievances. The Audit Committee was empowered by the Board of Directors to monitor the same and to report to the Board about the complaints in an unbiased manner. The policy may be referred to on the website of the Company (www.mayukh.co.in).

7. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

In terms of Reg. 25(7) of the SEBI (LODR) Regulations, 2015, your Company is required to conduct the Familiarization Programme for Independent Directors (IDs) to familiarize them about their roles, rights, responsibilities in your Company, nature of the industry in which your Company operates, business model of your Company, etc., through various initiatives.

8. SEPARATE MEETING OF INDEPENDENT DIRECTORS

Separate meeting of the Independent Directors was held on 15/03/2022 as per the requirement of the Act and SEBI LODR Regulations, 2015. The Independent Directors reviewed the performance of the Board as a whole. The Directors also discussed about the Diversity of the Board.

9. DISCLOSURES:

- **Related Party Transactions:**

Disclosures on materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of Company at large:

None of the transactions with any of the related parties were in conflict with the interest of the Company at large.

- **Compliances by the Company**

The Company has complied with all the requirements of the Listing Agreement of the Stock Exchanges as well as regulations and guidelines of SEBI, No Penalties have been levied or strictures have been passed, by Stock Exchanges on matters relating to capital markets, in the last three years.

- **Code of Conduct for Directors and Senior Management**

The Board of Directors of the Company has adopted a Code of Conduct for Directors and Senior Management and the same is posted on the website of the Company.

- **CEO / CFO Certification**

Mr. Mit Tarunkumar Brahmabhatt, CEO of the Company have certified to the Board with regard to the compliance made by them in terms of Regulation 17(8) read with Part B of Schedule II of the SEBI(LODR) Regulation, 2015 and the certificate forms part of Annual Report. The Company complies with all the requirements of the Listing Regulations.

- **Particulars of Loans, guarantees or investments U/S 186 of Companies Act, 2013**

During the period under review, the loans, advance and guarantees were provided by the Company under the provisions of Section 186 of Companies Act, 2013 is given in the balance sheet and schedule of Loans and Advances.

10. MEANS OF COMMUNICATION:

(i) Annual Reports:

The Annual Report containing audited Annual Accounts, Reports of the Auditors and Directors, Management Discussion and Analysis Report and other important information is circulated to the members and displayed on the Company's website.

ii) Quarterly/ Half Yearly Results:

The quarterly and half yearly results of the Company are published in the newspaper and are displayed on the website of the company.

11. ANNUAL GENERAL MEETINGS:

The details of the Annual General Meetings held in the past three years and the special resolutions passed there are as follows:

Year	Date	Venue	Time
2020-21	30 th September, 2021	Through video conferencing/ other Audio visual means	5 P.M
2019-20	28 th December, 2020	1 st Floor, Crystal Rose C.H.S Datta Mandir Road, Mahavir Nagar, Kandivali (West), Mumbai - 400067	1 P.M.
2018-19	28 th September, 2019	Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai-40006	3 P.M.

Postal Ballot During the year 2021-22: During the year company held meeting through Postal Ballot on dated 23rd April, 2021.

In order to improve the liquidity of the Company's equity shares and to make these equity shares more affordable/ accessible for the small retail investors to invest in the Company's shares, vide shareholder's approval through postal ballot on 23rd April, 2021 the share capital sub-divided from 1

(One) Equity Share having a Face value of Rs. 10/- into 2 (Two) Equity shares having Face Value of Rs. 5/- each.

Particulars	Pre sub-division of Equity Shares			Post sub-division of Equity Shares		
	No. of shares	Face Value (In Rs.)	Total Share Capital (In Rs.)	No. of shares	Face Value (In Rs.)	Total Share Capital (In Rs.)
Authorised Share Capital	32,00,000	10/-	3,20,00,000	64,00,000	5/-	3,20,00,000
Paid up Share Capital	32,00,000	10/-	3,20,00,000	64,00,000	5/-	3,20,00,000

12. GENERAL SHAREHOLDER INFORMATION:

Date, time and venue of AGM	Wednesday, 28 th September, 2022 at 1:30 P.M. IST through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM')
Financial Year	1 st April, 2021 to 31 st March, 2022.
Dates of Book Closure	22 nd September, 2022 to 28 th September, 2022 (Both the days inclusive)
Dividend Payment Date	Not Applicable
Financial Calendar Period	Board Meeting to approve quarterly financial results (Tentative Schedule)
Quarter ending 30/06/2022	- On or before August 15, 2022
Quarter ending 30/09/2022	-On or before November 14, 2022
Quarter ending 31/12/2022	-On or before February 14, 2022
Quarter ending 31/03/2022	-On or before May 30, 2022
Listing on Stock Exchanges	The BSE Ltd
Listing Fees	Listing fees paid to the stock exchanges upto 31 st March, 2022.
Stock Code	BSE- 539519
Registered Office	Office No. 101 on 1st Floor, Crystal Rose C.H.S Datta Mandir Road, Mahavir Nagar, Kandivali West Mumbai-400067
Compliance officer& Contact Address	Ms. Khushboo Negi Email id: info@mayukh.co.in

13. SHARE TRANSFER SYSTEM:

Share transfers in physical form are processed by the Registrar and Transfer Agents, **NICHE TECHNOLOGIES PVT. LTD** and are approved by the Stakeholders Relationship Committee of the

Company or the authorized signatories of the Company. Share transfers are registered and returned within 15 days from the date of lodgment if documents are complete in all respects. The depository system handles share transfers in dematerialized form.

14. DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2022:

No. of Shares	Shareholders		Equity shares	
	Number	% of total	Number	% of total
1 to 500	4836	79.6443	563142	8.7991
501 to 1000	536	8.8274	423449	6.6164
1,001 to 5,000	564	9.2885	1245451	19.4602
5,001 to 10,000	70	1.1528	508392	7.9436
10,001 & 50,000	55	0.9058	1107881	17.3106
50,001 & 100,000	6	0.0988	402541	6.2897
100,001 and Above	5	0.0823	2149144	33.5804
Total	6072	100.000	6400000	100.000

15. CATEGORIES OF SHAREHOLDERS AS AT MARCH 31, 2022:

Sr. No.	Description	No. of Shares	% to Capital
A.	Promoters & Promoters Group Individuals	958940	14.98
B.	Public Shareholding	0	0
C.	-Institutions Financial Institutions/Banks	0 0	0 0
D.	-Non-institutions Trust Clearing Members Bodies Corporate NRI	600 22620 5405689 12151	0.009 0.353 84.468 0.190
Total		6400000	100.00%

16. REGISTRAR AND TRANSFER AGENTS:

NICHE TECHNOLOGIES PVT.LTD.
D-511, Bagree Market, 71 B R B Basu Road Kolkata -700 001
Phone: 033 2234 3576
Fax: 033 2215 6823
Email ID: nichetechpl@nichetechpl.com

17. ADDRESS OF CORRESPONDENCE:

Shareholders should address their correspondence to the Company's Registrar & Transfer Agents at the address mentioned earlier.

Members may contact Ms. Khushboo Negi, Compliance Officer for all investor related matters at the registered office of the company at the following address:

18. MAYUKH DEALTRADE LIMITED:

Office No. 101 on 1st Floor, Crystal Rose C.H.S.,
Datta Mandir Road, Mahavir Nagar,
Kandivali West Mumbai-400067
Phone: 02228684491
Email id: info@mayukh.co.in

19. GREEN INITIATIVE FOR PAPERLESS COMMUNICATIONS:

The Ministry of Corporate Affairs, Government of India (MCA) has, vide Circulars No. 18/2011 dated 29th April, 2011, undertaken a 'Green Initiative in Corporate Governance' allowing companies to send the Annual Report and other documents to their shareholders electronically.

The Securities and Exchange Board of India has, vide Circulars No. CIR/CFD/DIL/7/2011 directed listed companies to supply soft copies of Annual Report to all those shareholders who have registered their e-mail addresses for the purpose.

Keeping in view the underlying theme and the circulars issued by MCA and SEBI, the Company proposes to various communication and documents like notice calling general meetings, audited financial statement, directors' report, auditors' report etc., henceforth, in electronic form, to the e-mail address by the Members to the Depositories or to the Company.

Please note that you will continue to be entitled to receive, upon your request, free of cost, a copy of the Annual Report and all other communication that may be sent to you electronically. The Annual Report will also be available on the Company's website.

This is also a golden opportunity for every shareholder of **MAYUKH DEALTRADE LIMITED** to contribute to this Corporate Social Responsibility initiative of the company. To support this green initiative in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses.

20. CODE OF CONDUCT:

The Company has in place a Code of Conduct applicable to the Board Members as well as the Senior Management and that the same has been hosted on the Company's website. All the Board Members and the Senior Management Personnel have affirmed compliance with the Code of Conduct, as on 31st March, 2022. The Company's Chairman Declaration to this effect forms a part of this report

21. CODE FOR PREVENTION OF INSIDER TRADING:

The Company has framed a Code of Conduct for prevention of Insider Trading based on SEBI (Insider Trading) Regulations, 2015. This code is applicable to all Directors / officers / designated employees. The Code ensures the prevention of dealing in shares by persons having access to Un-Published Price Sensitive Information

22. LEGAL PROCEEDINGS:

There is no legal proceeding against the Company during the year and no any legal proceeding pending against the Company.

**By Order of the Board
Mayukh Dealtrade Limited**

**SD/-
Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600**

ANNEXURE-V

Declaration on Code of Conduct

**To,
The Members of
Mayukh Dealtrade Limited**

In accordance with Regulation 26(3) of the SEBI (LODR) Regulations, 2015 with the Stock Exchanges, I hereby confirm that, all the Directors and the Senior Management Personnel including myself have affirmed compliance to their respective Codes of Conduct, as applicable for the Financial Year ended 31stMarch, 2022.

**By Order of the Board
Mayukh Dealtrade Limited**

**SD/-
Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600**

ANNEXURE- VI

CEO/ CFO Certification

To,
The Board of Directors
Mayukh Dealtrade Limited
Office No. 101 on 1stFloor, Crystal Rose
C.H.S Datta Mandir Road, Mahavir Nagar,
Kandivali West, Mumbai-400067

I, **Amol Yashwant Rane**, Chief Financial Officer (CFO) of **MAYUKH DEALTRADE LIMITED** do hereby certify that I have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2022 and that to the best of our knowledge and belief, certify that-

1. These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These Statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2022, which is fraudulent, illegal or violate of the Company's Code of Conduct.
4. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
5. I have indicated to the Auditors and the Audit committee:
 - (i) Significant changes, if any in the internal controls over financial reporting during the year;
 - (ii) Significant changes, if any in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and
 - (iii) Instances of significant fraud, if any of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For **MAYUKH DEALTRADE LIMITED**

Sd/-
Amol Yashwant Rane
CFO

Date: 20.05.2022

ANNEXURE - VII

**Certificate of Non-Disqualification of Directors
(Pursuant To Regulation 34(3) And Schedule V Para C Clause (10)(I) of the SEBI (Listing Obligations**

To,
The Members,
M/s. Mayukh Dealtrade Limited
Office No. 101 on 1st Floor, Crystal Rose C.H.S Ltd,
Datta Mandir Road, Mahavir Nagar,
Kandivali West, Mumbai, MH- 400067.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s. **Mayukh Dealtrade Limited**, having CIN-L51219MH1980PLC329224 and having registered office at Office No. 101 on 1st Floor, Crystal Rose C.H.S Ltd, Datta Mandir Road, Mahavir Nagar, Kandivali West, Mumbai, MH-400067, Produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in), BSE as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

SR. NO.	NAME OF DIRECTORS	DIN	Date of Appointment	Date of Cessation	Status of the Directors
1	Mr. Mit Tarunkumar Brahmbhatt	06520600	14/08/2018	NA	Active
2	Mr. Khushboo Vasudev	08415000	31/12/2021	NA	Active
3	Mr. Kapil Purohit	09452936	31/12/2021	NA	Active
4	Mr. Shrikishan Bagree	08410203	28/09/2019	30/05/2022	NA
5	Mr. Sanket R Mehta	08189539	14/08/2018	31/12/2021	NA
6	Ms. Shilpi Pandey	08242052	15/10/2018	31/12/2021	NA

I further hereby inform that, ensuring the eligibility for the appointment / continuity of Director on the Board is the responsibility of the Company. Our responsibility is to issue this certificate based on verification of documents and information available in the public domain. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Brajesh Gupta & Co.
Practicing Company Secretary

SD/-
CS Brajesh Gupta
Practicing Company Secretary
Mem No: 33070 & COP: 21306
UDIN: A033070D0000800386

Place: Indore (MP)
Dated: 16/08/2022

INDEPENDENT AUDITOR REPORT ON STANDALONE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2022

TO
THE MEMBERS OF MAYUKH DEALTRADE LIMITED
Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **MAYUKH DEALTRADE LIMITED** (“the Company”), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

S. NO.	KEY AUDIT MATTER	AUDITOR’S RESPONSE
	<p>Adoption of new accounting framework (md AS) Effective 1 April 2017, the Company adopted the Indian Accounting Standards (“md AS”) notified by the Ministry of Corporate Affairs with the transition date of 1 April 2016. The following are the major impact areas for the Company upon transition:</p> <p>➤ Classification and measurement of financial assets and financial</p>	<ul style="list-style-type: none"> ❖ Our key audit procedures included: ❖ Design / controls ❖ We have also confirmed the approvals of Audit Committee for the choices and exemptions made by the Company for compliance/acceptability under IND AS 101.

	<p>liabilities.</p> <ul style="list-style-type: none"> ➤ Measurement of loan losses (expected credit losses) ➤ Business combinations ➤ Accounting for securitization and assignment. ➤ Accounting for loan fees and costs ➤ Accounting for employee stock options <p>The migration to the new accounting framework (Ind AS) is a complicated process involving multiple decision points upon transition. Ind AS 101, Adoption prescribes choices and exemptions for application of Ind AS principles at the transition date.</p> <p>We identified transition date accounting as a key audit matter because of significant degree of management judgment and application on the areas noted above.</p>	<ul style="list-style-type: none"> ❖ Substantive tests • Valuated management's transition date choices and exemptions for compliance/acceptability under md AS 101. • Understood, the methodology implemented by management to give impact on the transition. • Assessed the accuracy of the computations.
	<p>Subjective estimate</p> <p>Recognition and measurement of impairment of loans and advances involve significant management Evaluation of the appropriateness of the judgment.</p> <p>With the applicability of md AS 109 credit loss assessment is now based on expected credit loss (ECL) model. The Company's impairment allowance is derived from estimates including the historical default and loss ratios. Management exercises judgment in determining the quantum of loss based on a range of factors.</p>	<p>Our audit procedures included:</p> <p>Design / controls</p> <ul style="list-style-type: none"> • Evaluation of the appropriateness of the impairment principles based on the requirements of md AS 109 • Assessing the design and implementation of key internal financial controls over loan impairment process used to calculate the impairment charge. • We used our modelling specialist to test the model methodology and reasonableness of assumptions used. • Testing of management review controls over measurement of; impairment allowances and disclosures in financial statements. <p>Substantive tests</p> <ul style="list-style-type: none"> • We focus on appropriate application of accounting principles, validating completeness and accuracy of the data and reasonableness of assumptions used in the model • Test of details over of calculation of impairment allowance for assessing the completeness, accuracy and relevance of data. • Model calculations were tested through re-performance where possible.
	<p>IT systems and controls</p> <p>The Company's key financial accounting and reporting processes are highly dependent</p>	<p>Our audit procedures to assess the IT system access management included the following:</p> <p>General IT controls / user access management</p>

	<p>on the automated controls in information systems, such that there exists a risk that gaps in the IT control environment could result in the financial accounting and reporting records being materially misstated. The Company primarily uses three systems for its overall financial reporting.</p>	<ul style="list-style-type: none"> • We tested a sample of key controls operating over the information technology in relation to financial accounting and reporting systems, including system access and system change management, program development and computer operations. • We tested the design and operating effectiveness of key controls over user access management which includes granting access right, new user creation removal of user rights and preventative controls designed to enforce segregation of duties. • Evaluating the design, implementation and operating effectiveness of the significant accounts related IT automated controls which are relevant to the accuracy of system calculation, and the consistency of data transmission. • Other areas that were independently assessed included password policies system configurations, system interface controls, controls over changes to applications and databases and that business users, developers and production support did not have access to change applications, the operating system or databases in the production environment.
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Emphasis of Matter

As more specifically explained in the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant, and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising from future economic conditions and impact on its business.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other

information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ❖ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence

obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- ❖ Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - C. the balance sheet, the statement of profit and loss, the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - E. on the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

- H. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- I. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements;
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

2. With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

3. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order

For SSRV & ASSOCIATES

Chartered Accountants

FRN: 135901W

Sd/-

Vishnu Kant Kabra

Partner

M.No: 403437

UDIN: 22403437AIHRYB2347

Place: Mumbai

Date: 02nd May, 2022

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MAYUKH DEALTRADE LIMITED** ("the Company") **as of 31 March 2022** in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls are operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SSRV & ASSOCIATES
Chartered Accountants
FRN: 135901W

Sd/-
Vishnu Kant Kabra
Partner
M.No: 403437
UDIN: 22403437AIHRYB2347

Place: Mumbai
Date: 2nd May, 2022

Annexure - B to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2022, we report that:

- i. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - a. The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - b. The title deeds of immovable properties are held in the name of the company.
- ii. As explanation to us, the inventory has been physically verified by the management at reasonable intervals during the year. In our opinion and according to the information and explanation given to us, no material discrepancies have been noticed on physical verification.
- iii. The Company has not received loans from its holding company which is exempt under section 186 and therefore not required to maintain register under section 189 of the companies act 2013 Thus, paragraph 3(iii) of the Order is not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The Company has not accepted any deposits from the public. Thus, paragraph 3(v) of the Order is not applicable to the Company.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including, income-tax, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, taken loans or borrowings from financial institutions and banks and company has not defaulted in repayment of loans and borrowing to a financial institution, banks, government or dues to debenture holders.
- ix. According to the information and explanations given to us, the Company has not made an initial public offer during the year. Thus, paragraph 3(iii) of the Order is not applicable to the Company.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information given based on our examination of the records of the Company, the

Company has paid/provided managerial remuneration to director of the company.

- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For SSRV & ASSOCIATES
Chartered Accountants
FRN: 135901W

Sd/-
Vishnu Kant Kabra
Partner
M.No: 403437
UDIN: 22403437AIHRYB2347

Place: Mumbai
Date: 2nd May, 2022

MAYUKH DEALTRADE LIMITED**BALANCE SHEET AS AT 31ST MARCH, 2022****CIN: L51219MH1980PLC329224**

Particulars	Note No	As at March 31, 2022	As at March 31, 2021
I. ASSETS			
Non- current Assets			
Financial Assets			
(a) Investments	A	3,04,169	-
(b) Other Assets		15,33,057	10,10,681
Sub-Total Non- Current Assets		18,37,226	10,10,681
Current Assets			
(a) Inventories	B	1,14,35,060	83,68,295
(b) Financial Assets			
(i) Trade Receivables	C	1,92,70,997	1,36,43,627
(ii) Cash & cash equivalents	D	1,77,239	22,36,304
(iii) Loans & Advances	E	1,08,95,947	(Director)
© Other Current Assets			
Sub-Total Current Assets		4,17,79,243	2,42,48,227
TOTAL ASSETS		4,36,16,470	2,52,58,907
II. EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	F	3,20,00,000	3,20,00,000
(b) Other Equity	G	45,60,869	43,93,067
Sub-Total Equity		3,65,60,869	3,63,93,067
Non- Current Liabilities			
(a) Deferred Tax Liabilities (Net)		7,602	9,513
Sub-Total Non- Current Liabilities		7,602	9,513
Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	H	10,00,000	10,00,000
(ii) Trade Payables	I	34,27,416	31,37,750
(iii) Other Financial Liabilities	J	23,42,878	3,92,357
(b) Provisions	K	2,77,704	15,52,091
(c) Other Current Liabilities	L		
Sub-Total Current Liabilities		70,47,998	60,82,198
TOTAL EQUITY AND LIABILITIES		4,36,16,470	4,24,84,777
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	A-R		

For SSRV AND ASSOCIATES
(CHARTERED ACCOUNTANTS)
ICAI FRN. 135901W

For and on behalf of the Board of directors
Mayukh Dealtrade Limited

sd/-

VISHNU KANT KABRA

Partner

Membership 403437

Place: Mumbai

Date : 02th May, 2022

UDIN: 22403437AIHRYB2347

sd/-

Kapil Purohit
(Director)

DIN- 09452936

sd/-

Khushboo Negi
(CS)

PAN- CCHPN4984R

sd/-

Mit T Brahmhatt
(MD)

DIN- 06520600

MAYUKH DEALTRADE LIMITED			
Statement of Profit and Loss for the years ended March 31, 2022			
CIN: L51219MH1980PLC329224			
Particulars	Note No	As at March 31, 2022	As at March 31, 2021
I. Income from operations	M	1,54,16,870	1,29,12,273
II. Other Operating Income	N	19,323	31,985
III. Total Revenue(I+II)		1,54,36,193	1,29,44,258
IV. Expenses:			
Purchases of stock-in-trade	O	1,11,84,497	76,69,972
Changes in Inventories	P	(30,66,765)	(56,37,434)
Employee Benefit Expenses	Q	28,53,589	23,71,724
Other Operating Expenses	R	42,39,755	25,79,756
IV. Total Expenses		1,52,11,076	69,84,018
V. Profit before exceptional and extraordinary items and tax		2,25,117	59,60,240
VI. Exceptional Items			
VII. Profit before extraordinary items and tax		2,25,117	59,60,240
VIII. Extraordinary Items			
IX. Profit before tax (VII-VIII)		2,25,117	59,60,240
X. Tax expense:			
(1) Current tax		58,530.37	15,49,663
(1) Deffered Tax		(1,216)	9,513
XI. Profit/(Loss) for the period (IX-X)		1,67,802	44,01,065
XII. OTHER COMPREHENSIVE INCOME/(LOSSES)			
A.i) Items that will be reclassified subsequently to the statement of profit and loss			
ii) Income tax on items that will be reclassified subsequently to statement of profit and loss			
B.i) Items that will not be reclassified subsequently to the statement of profit and loss			
Change in Fair Value of Investments			
ii) Income tax on items that will not be reclassified subsequently to statement of profit and loss			
TOTAL OTHER COMPREHENSIVE INCOME/(LOSSES)			
XIII TOTAL COMPREHENSIVE INCOME FOR THE YEAR		1,67,802	44,01,065
XIV. Earnings per equity share: Basic & Diluted (Rs)		0.026	1.38
Weighted Average number of equity shares		64,00,000	32,00,000
(Face value of Rs 5 each)			
XV. NOTES FORMING PART OF THE FINANCIAL STATEMENTS	A-R		
For SSRV AND ASSOCIATES (CHARTERED ACCOUNTANTS) ICAI FRN. 135901W	For and on behalf of the Board of directors Mayukh Dealtrade Limited		
sd/-	sd/-	sd/-	
VISHNU KANT KABRA Partner Membership 403437 Place: Mumbai Date : 02th May,2022 UDIN: 22403437AIHRYB2347	Kapil Purohit (Director) DIN- 09452936	Khushboo Negi (CS) PAN- CCHPN4984R	Mit T Brahmhatt (MD) DIN- 06520600

MAYUKH DEALTRADE LIMITED
(CIN :L51219MH1980PLC329224)

Address: Office No. 101 on 1st Floor, Crystal Rose C.H.S Datta Mandir Road, Mahavir Nagar, Kandivali West
Mumbai Mumbai City MH 400067

STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2021 TO 31/03/2022

(In Lakhs)

Particulars	2021-22	2020-21
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	2.25	59.60
Adjustment For :		
Depreciation of property, plant & equipment	6.34	1.71
Finance Cost	2.17	0.00
Interest Income classified as Investing Cash Flows	-	(0.32)
Transfer to Reserve	-	0.00
Other Comprehensive Expense	-	0.00
(Profit) / Loss on sale of property, plant & equipment	-	0.00
Operating Profit before working capital changes	11	60.99
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(30.67)	(56.37)
(b) (Increase)/Decrease in Trade Receivables	(56.26)	(66.12)
(c) (Decrease)/Increase in Trade Payables	2.90	(0.15)
(d) (Decrease)/Increase in Other Current Liabilities & Provisions	(14.07)	2.44
(Increase)/Decrease in other & non current Assets	(24.28)	0.00
(f) Increase / (Decrease) in Short Term Borrowings	20.25	0.00
CASH GENERATED FROM OPERATIONS	(91.37)	(59.21)
Less : (a) Income Tax Paid	0.00	0.00
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(91.37)	(59.21)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(21.70)	(8.39)
(b) Sale of Fixed Assets	0.00	0.00
(c) Interest Income	0.00	0.00
(d) Investment (purchases/sales)	(3.04)	
Loans and advances given / repaid (Net)	97.69	0.00
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	72.95	(8.39)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings	0.00	0.00
Interest Expense & Finance Costs	(2.17)	0.32
Increase/(Repayment) of long term borrowings	0.00	86.95
(b) Subsidy Received	0.00	
(c) Proceeds from Issue of Share Capital	0.00	
(d) Interest Paid	0.00	
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	(2.17)	87.27
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(20.59)	19.67
OPENING BALANCE – CASH & CASH EQUIVALENT	22.36	2.69
CLOSING BALANCE - CASH & CASH EQUIVALENT	1.77	22.36

For SSRV AND ASSOCIATES

(CHARTERED ACCOUNTANTS)

ICAI FRN. 135901W

SD/-

VISHNU KANT KABRA

Partner

Membership 403437

UDIN : 22403437AIHRYB2347

Date : 02-05-2022 Place : Mumbai

For Mayukh Dealtrade Limited

SD/-

Kapil Purohit

(Director)

DIN- 09452936

SD/-

Mit Tarunkumar Brahmhatt

Director

DIN:06520600

MAYUKH DEALTRADE LIMITED

Notes forming part of the financial statements as on 31st March, 2022

CIN: L51219MH1980PLC329224

NOTE NO- F

SHARE CAPITAL

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised Equity shares of Rs.5/- each (earlier in the F.Y. the Face value of the share was Rs. 10/-)	1,00,00,000	5,00,00,000	32,00,000	3,20,00,000
(b) Issued Equity shares of Rs. 5/- each fully paid up (Earlier in the F.Y. the Face value of the Share was Rs. 10/-)	64,00,000	3,20,00,000	32,00,000	3,20,00,000
(c) Subscribed and fully paid up Equity shares of Rs.10/- each with voting rights	64,00,000	3,20,00,000	32,00,000	3,20,00,000
Total	64,00,000	3,20,00,000	32,00,000	3,20,00,000

(i) Reconciliation of number of shares

	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
Equity Shares				
Opening balance (After splitting the share to)	64,00,000	3,20,00,000	32,00,000	3,20,00,000
Issued during the year	-	-	-	-
Closing Balance	64,00,000	3,20,00,000	32,00,000	3,20,00,000

(ii) Rights, preferences and restrictions attached to Shares

The Company has only one class of equity shares having a par value of Rs 5/- each. Each shareholder is eligible for one vote per share held. (Earlier in the F.Y. the Face value of the share was Rs. 10/-)

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares/ Name of shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Roshan Dealmark Private Limited	948940	14.83	600000	18.75

(iv) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Class of shares/ Name of shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights	-	-	-	-
Equity shares with differential voting rights	-	-	-	-
Compulsorily convertible preference shares	-	-	-	-
Optionally convertible preference shares	-	-	-	-
Redeemable preference shares	-	-	-	-

MAYUKH DEALTRADE LIMITED Notes forming part of the financial statements as on 31st March,2022 CIN: L51219MH1980PLC329224		
Particulars	As at March 31, 2022	As at March 31, 2021
NOTE NO - A		
<u>INVESTMENTS</u>		
Investments- Non- Current	3,04,169	-
<u>Fully paid equity shares (Unquoted)</u>		
Total	3,04,169	-
<u>OTHER ASSETS</u>		
Gross Block	21,67,462	11,81,356
Depreciation	6,34,405	1,70,669
Net Block	15,33,057	10,10,681
	15,33,057	10,10,681
NOTE NO - B		
<u>INVENTORIES</u>		
Inventories consist of the following:		
(a) Raw Materials		
(b) Finished goods and work-in-progress	1,14,35,060	83,68,295
(c) Goods-in-transit (Raw Materials)		
Inventories are carried at lower of cost and net realisable value	1,14,35,060	83,68,295
(As per inventories taken, valued and certified by management)		
NOTE NO - C		
<u>TRADE RECEIVABLES</u>		
<u>Sundry Debtors- Considered Good</u>		
(a) Outstanding Less than 6 Months		
(b) Outstanding More than 6 Months		
<u>Other Receivables- Considered Good</u>		
(a) Outstanding Less than 6 Months	1,92,70,997	1,36,43,627
(b) Outstanding More than 6 Months		
	1,92,70,997	1,36,43,627
NOTE NO - D		
<u>CASH & CASH EQUIVALENTS</u>		
(a) Cash on hand (As certified by the management)	28,522	16,75,349
(b) Balances with Schedule Banks		
In Current accounts	1,48,717	5,60,955
In deposit accounts		
	1,77,239	22,36,304

NOTE NO - E		
<u>LOANS</u>		
Loans (Unsecured) consists of the following		
Short Term Loans (Other than Related Parties)		
Other current Asstes	27,62,111	6,13,717
Prepaid Expenses	3,75,904	3,75,904
Loans and advances to Body Corporates and individuals (Receivable in cash or in kind or value to be received)	77,57,932	1,62,36,249
	1,08,95,947	(Director)
Particulars	As at March 31, 2022	As at March 31, 2021
NOTE NO - G		
<u>OTHER EQUITY</u>		
Retained Earnings	1,67,802	43,93,067
	1,67,802	43,93,067
NOTE NO - H		
<u>Short Term Borrowings</u>		
Packswell Combine Pvt Ltd	10,00,000	10,00,000
Total	10,00,000	10,00,000
NOTE NO - I		
<u>TRADE PAYABLES</u>		
Sundry Creditors	34,27,416	31,37,750
	34,27,416	31,37,750
NOTE NO - J		
<u>OTHER FINANCIAL LIABILITIES</u>		
Audit Fees Payable	95,000	95,000
Duties & Taxes	2,22,474	2,47,357
Other current financial liabilities	20,25,404	50,000
	23,42,878	3,92,357
NOTE NO - K		
<u>PROVISIONS</u>		
Provision for Income Tax	2,77,704	15,52,091
	2,77,704	15,52,091
NOTE NO - L		
<u>OTHER CURRENT LIABILITIES</u>		
<u>Deferred tax liability</u>		
Depreciation as per Companies Act	6,34,405	1,70,669
Depreciation as per Income tax	2,31,648	2,31,648
Net deferred tax	7,602	(60,979)
Provision For Deferred Tax Assets / (Liability)	1,185.95	(9,513)
Opening balance of Deferred Tax		-
Closing balance of deferred Tax	(1,216)	9,513

MAYUKH DEALTRADE LIMITED		
Notes forming part of the financial statements as on 31st March,2022		
CIN: L51219MH1980PLC329224		
Particulars	As at March 31, 2022	As at March 31, 2021
NOTE NO - M		
REVENUE FROM OPERATIONS		
Sale of Services		
Sale of Products	1,54,16,870	1,29,12,273
	1,54,16,870	1,29,12,273
NOTE NO - N		
OTHER INCOME (NET)		
Other income(net) consists of the following:		
Interest Income	19,323	31,985
	19,323	31,985
Interest Income comprise:		
Interest on Bank and Bank deposits		-
Other Interest		31,985
NOTE NO - O		
PURCHASE OF STOCK IN TRADE		
Cost of goods sold	1,11,84,497	76,69,972
	1,11,84,497	76,69,972
NOTE NO - P		
CHANGES IN INVENTORIES		
Opening Stock		
Finished Products	83,68,295	27,30,861
Less: Closing Stock		
Finished Products	1,14,35,060	83,68,295
Decrease/(Increase)	(30,66,765)	(56,37,434)
NOTE NO - Q		
EMPLOYEE BENEFIT EXPENSES		
(a) Salary, incentives and allowances	14,66,023	12,31,058
(b) Staff welfare expenses	62,466	466
(c) KMP Remuneration	4,15,000	3,76,000
(d) Directors Remuneration	7,30,100	7,64,200
€ Shreekrishan Bagree	1,80,000	
	28,53,589	23,71,724
NOTE NO - R		
OTHER OPERATING EXPENSES		
Bank Charges	25,818	11,741
Annual Custody Fees Yearly	10,620	-
Computer And other Expenses	32,850	-
Daftary Charges	308	-
DOCUMENT PROCESSING	43,600	-
E-FILING FEES	15,400	-
ELECTRITION EXP	73,800	-
EQUITY SHRE & CONVERTIBLE INSTRUMENT 21-22	3,00,000	-
Fees Collected	33,006	-
Filing Fee	6,570	-
Gateway Comission Charges @ 18%	3,78,904	-
Insurance Tempo 4	22,580	-
Interest on Loan ICICI Bank	1,28,836	-
Interest on Mahindra Finance	62,515	-

Interest on TDS	853	-
INTERNET CHARGES	9,474	-
Issuer Fees	9,000	-
LATE FEE ON GST	2,850	-
Legal Fees	15,000	-
Maintanance Fees	25,000	-
Office Expenses	1,65,558	-
OUTSTANDING FEES	59,000	-
Registry Charges	5,912	4,99,218
Depreciation	6,34,405	1,70,669
Audit fees	45,000	45,000
Electricity Exp	79,047	58,285
Advertising Exp	24,600	19,320
Penalty From Companies -SOP-21-22	58,000	-
SERVICE CHARGE	46,305	-
Petrol & Diesel Expenses	3,75,744	-
Demate Charges	-	-
Donation	-	-
Depository Exp	-	-
General Exp	-	5,89,264
GST Paid	-	93,638
Listing Fee	-	75,000
Office Rent	11,88,000	5,74,000
Printing & Stionary	1,11,831	43,733
Professional Fees	1,52,820	3,52,550
Repairs & Maintainance	-	26,815
Travelling Expenses	1,640	3,500
Miscellaneous Expenses	(2,20,000)	405
Telephone Exp	6,011	4,267
Website Exp	10,000	10,000
Transport and Packaging Charges	1,85,782	-
TRANSPORT CHARGE	55,720	-
Round Off	6,356	-
Hamali	459	-
3D PRINTING CHARGE	14,750	-
DIE POLISHING &EATCHING CHARGE	8,500	-
DIE TRIAL CHARGES	6,000	-
Freight Charges	21,331	-
Rates and Taxes	-	2,351
	42,39,755	25,79,756

MAYUKH DEALTRADE LIMITED

Notes to the financial statements for the year Ended 31st March,2022

CIN: L51219MH1980PLC329224

Depreciation as per Companies Act,2013

S.No.	Particulars	-----Gross Block-----				Depreciation			---Net Block---	
		As on 1.4.2021	Addition During the year	Deletion During the year	Total as on 31.3.2022	Opening Depreciation	For the Year	Total as on 31.3.2022	As on 31.3.2022	As on 31.3.2021
1	Plant and Machinery	3,14,434.93	11,05,908.31	-	14,20,343.24	89,240.73	4,67,812.20	5,57,052.94	9,52,531.04	3,14,434.93
2	Furniture and Fixture	6,31,090.45	-	-	6,31,090.45	68,374.70	1,48,199.60	2,16,574.30	4,82,890.85	6,31,090.45
3	Electrical Instalation & Equip	64,418.16	18,816.00	4,169.47	79,064.69	11,784.20	12,576.82	24,361.02	66,487.87	64,418.16
4	Computer and Data Processi	734.63	36,228.81	-	36,963.44	1,269.33	5,816.20	7,085.52	31,147.24	734.63
	Total	10,10,678.17	11,60,953.12	4,169.47	21,67,461.82	1,70,668.95	6,34,404.82	8,05,073.78	15,33,057.00	10,10,678.17

MAYUKH DEALTRADE LIMITED

Notes to the financial statements for the year Ended 31st March,2022

CIN: L51219MH1980PLC329224

Depreciation as per Income Tax Act,1961

S.No.	Particulars	-----Gross Block-----				Deletion During the year	Total as on 31.3.2021	For the Year	---Net Block---		
		As on 1.4.2020	Addition During the year		Total as on 31.3.2021				For the Year	Total as on 31.3.2021	As on 31.3.2021
			up to 03-10-2020	after 03-10-2020							
1	Plant and Machinery	2,49,841.00	-	11,50,908.31	-	14,00,749.31	2,10,112.40	2,10,112.40	2,49,841.00		
2	Furniture and Fixture	1,03,358.00	-	-	-	1,03,358.00	6,201.48	6,201.48	1,03,358.00		
3	Computer and Data Processing Units	2,106.00	-	36,228.81	-	38,334.81	15,333.92	15,333.92	2,106.00		
	Total	3,55,305.00	-	11,87,137.12	-	15,42,442.12	2,31,647.80	2,31,647.80	3,55,305.00		

Note 1 – Significant Accounting Policies and Notes thereon**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES AND JUDGEMENTS:****a. Statement of compliance:**

The financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other relevant provisions of the Act.

For the year ended 31st March, 2022, the financial statements of the Company have been prepared in compliance with the Indian Accounting Standards (Ind AS) noticed under Section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Accounting Standards) Amendment Rules, 2016.

b. Basis of preparation of financial statements

The Company has prepared the Financial Statements which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 31st March, 2022, and a summary of the significant accounting policies and other explanatory information (together hereinafter referred to as "Financial Statements).

These financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting except for certain financial assets and financial liabilities that are measured at fair values at the end of each reporting period, as stated in the accounting policies set out below. The accounting policies have been applied consistently over all the periods presented in these financial statements.

The financial statements are presented in Indian Rupees ('INR') and all values are rounded to the nearest INR", except otherwise indicated.

c. Use of estimates and Judgments

The preparation of the financial statements requires that the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

d. Presentation of Financial Statements

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the financial statements along with the notes required to be disclosed under the notified Accounting Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

e. Revenue Recognition

Revenue is recognized based to the extent it is probable that the economic benefit will flow to the company and revenue can be reliably measured regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment, and excludes taxes & duties collected on behalf of the Government and is reduced for estimated customer returns, rebates and other similar allowances.

Interest Income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset.

The Company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the company and significant risk and reward incidental to sale of products is transferred to the buyer, usually on delivery of the goods.

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

f. Inventories

Inventories are valued at the lower of cost and net realizable value (NRV). At cost or Net Realizable value whichever is lower.

g. Cash Flow Statement

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

For the purpose of the statement of cash flows, cash and cash equivalents includes cash on hand, term deposits and other short term highly liquid investments, net of bank overdrafts as they are considered an integral part of the Company's cash management. Bank overdrafts are shown within short term borrowing in balance sheet.

h. Tangible fixed assets

Fixed assets are stated at cost, less depreciation and impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Particular	Estimated life in Years
------------	-------------------------

Plant and Machinery	5
Furniture and Fixture	10
Electrical Installation & Equipment	5
Computer and Data Processing Units	3

i. Depreciation

Depreciation on fixed assets is provided on a straight-line basis using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013, whichever is higher. However, Management has not estimated the useful lives of assets and rate is used as per the Companies Act, 2013.

j. Borrowing

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in profit or loss over the period of the borrowings using the effective interest method. Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired.

k. Retirement and other employee benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as expenditure, when an employee renders the related service.

l. Earnings per share

Basic earnings per share is computed by dividing the profit/(loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/(loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

m. Cash flow statement

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transaction of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income and expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

n. Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, and it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Particular's	As at 31st March, 2022	As at 31st March, 2021
(a) Contingent Liabilities Security given by the company in respect of loans taken by other companies	Nil	Nil
(b) Commitments	Nil	Nil

o. Earning and Expenditure in Foreign Currency

Particular's	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Earnings	Nil	Nil
Expenditures	Nil	Nil

p. Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

The Company has no dealing with any party registered under the Micro, Small and Medium Enterprises Development Act, 2006.

q. Cash and cash equivalent

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and demand deposits with an original maturity of three months or less and highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

r. Related party transaction

As per the Ind AS 24, the disclosures of transactions with the related parties are given below -:

Sr. No	Name of Related Party	Nature of Relationship	Transactions	Amount
1.	Mr. Mit Tarunkumar Brahmhatt	Managing Director	Remuneration & Perquisites	7.64 lakhs
2.	Mr. Sanket Ravindra Mehta (Resigned as on 31.12.2021)	Director	Remuneration & Perquisites	Nil
3.	Ms. Shilpi Pandey (Resigned as on 31.12.2021)	Director	Remuneration & Perquisites	Nil

4.	Mr. Srikishan Bagree (Resigned as on 30.05.2022)	Director	Remuneration & Perquisites	Nil
5.	Mr. Kapil Purohit (Appointed w.e.f 31.12.2021)	Director	Remuneration & Perquisites	Nil
6.	Ms. Khushboo Vasudev (Appointed w.e.f 31.12.2021)	Director	Remuneration & Perquisites	Nil
7.	Ms. Riti Jain (Resigned as on 31.12.2021)	Company Secretary	Salary	3.76 lakh
8.	Ms. Khushboo Negi (Appointed w.e.f 31.12.2021)	Company Secretary	Salary	0.60 Lakh

a. Event occurring after the date of balance sheet

Where material event occurring after the date of the balance sheet are considered up to the date of approval of accounts by the board of director.

b. Recoverability of trade receivables

Required judgments are used in assessing the recoverability of overdue trade receivables and for determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate risk of non-payment.

c. The Company has reclassified/regrouped previous year figures where necessary to confirm to the current year's classification

For SSRV AND ASSOCIATES
(*CHARTERED ACCOUNTANTS*)
ICAI FRN. 135901W

For and on behalf of the Board of Directors
Mayukh Dealtrade Limited

SD/-
VISHNU KANT KABRA
Partner
Membership 403437

SD/-
Khushboo Negi
Company Secretary
PAN-
CCHPN4984R

SD/-
Kapil Purohit
Director
DIN- 09452936

Sd/-
Mit T Brahmhatt
Managing Director
DIN- 06520600

UDIN: 22403437AIHRYB2347

Place: Mumbai
Date: 02nd May, 2022

INDEPENDENT AUDITOR REPORT ON CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2022

**TO,
THE MEMBERS OF MAYUKH DEALTRADE LIMITED
Report on the Audit of the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of **MAYUKH DEALTRADE LIMITED** (the “Company”) and its associate, (the Company and its associate together referred to as the “Group”) which comprise the Consolidated Balance Sheet as at March 31, 2022, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the “consolidated financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (“SA”s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Management’s Responsibilities for the Consolidated Financial Statements

The Company’s Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the SA and other accounting principles generally accepted in India. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as

a going concerns, disclosing, as applicable, matters related to going concern and using the going

concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its associate which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in

evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the SA specified under section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Company as on March 31, 2022 taken on record by the Boards of Directors of the Company and its associate incorporated in India and the reports of the statutory auditors of its associate incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the Company and its associate incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule

11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial position and of its associate.
- ii) The Company and its associate did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There has been no occasion in case of the company and its associate during the year under report to transfer any sum to the investor education and protection fund.

For SSRV & Associates
Chartered Accountants
Registration No: 135901W

Sd/-
Vishnu Kant Kabra
(Partner)
Membership No: 403437
UDIN: 22403437AIHQNO4486
Place: Mumbai
Date: 02th May, 2022

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT ON CONSOLIDATED FINANCIAL STATEMENT AS ON 31ST March, 2022:

(Referred to in paragraph 1 (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **MAYUKH DEALTRADE LIMITED** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2022, we have audited the internal financial controls over financial reporting of **MAYUKH DEALTRADE LIMITED** (hereinafter referred to as the “Company”) and its associate, which are companies incorporated in India, as of that date.

Management’s Responsibility for Internal Financial Controls

The Boards of Directors of the Company and its associate, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its associate, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”) and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its associate, which are companies incorporated in India

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its associate, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal financial control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For SSRV & Associates
Chartered Accountants
Registration No: 135901W

Sd/-
Vishnu Kant Kabra
(Partner)
Membership No: 403437
UDIN: 22403437AIHQNO4486
Place: Mumbai
Date: 02th May, 2022

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2022

MAYUKH DEALTRADE LIMITED BALANCE SHEET AS AT 31ST MARCH, 2022 CIN: L51219MH1980PLC329224				
Particulars	Note No	As at March 31, 2022		
<u>I. ASSETS</u>				
Non- current Assets				
Financial Assets				
(a) Investments	A	304,169		
(b) Other Assets		1,533,057		
Sub-Total Non- Current Assets		1,837,226		
Current Assets				
(a) Inventories	B	11,904,420		
(b) Financial Assets				
(i) Trade Receivables	C	19,270,821		
(ii) Cash & cash equivalents	D	589,487		
(iii) Loans & Advances	E	10,895,947		
© Other Current Assets				
Sub-Total Current Assets		42,660,675		
TOTAL ASSETS		44,497,901		
<u>II. EQUITY AND LIABILITIES</u>				
Equity				
(a) Share Capital	F	32,500,000		
(b) Reserve & Surplus	G	4,579,015		
(c) Minority Interest				
Sub-Total Equity		37,079,015		
Non- Current Liabilities				
(a) Deferred Tax Liabilities (Net)	L	7,602		
Sub-Total Non- Current Liabilities		7,602		
Current Liabilities				
(a) Financial Liabilities				
(i) Short Term Borrowings	H	1,000,000		
(ii) Trade Payables	I	3,773,502		
(iii) Other Financial Liabilities	J	2,353,878		
(b) Provisions	K	283,904		
(c) Other Current Liabilities				
Sub-Total Current Liabilities		7,411,284		
TOTAL EQUITY AND LIABILITIES		44,497,901		
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	A-R			
<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> For SSRV AND ASSOCIATES (CHARTERED ACCOUNTANTS) ICAI FRN. 135901W sd/- VISHNU KANT KABRA Partner Membership 403437 Place: Mumbai Date: 02nd May,2022 UDIN : 22403437AIHQNO4486 </td> <td style="width: 50%; vertical-align: top; text-align: center;"> For and on behalf of the Board of directors Mayukh Dealtrade Limited sd/- Kapil Purohit (Director) DIN- 09452936 sd/- Mit T Brahmhatt (MD) DIN- 06520600 sd/- Khushboo Negi CS PAN- CCHPN4984R </td> </tr> </table>			For SSRV AND ASSOCIATES (CHARTERED ACCOUNTANTS) ICAI FRN. 135901W sd/- VISHNU KANT KABRA Partner Membership 403437 Place: Mumbai Date: 02nd May,2022 UDIN : 22403437AIHQNO4486	For and on behalf of the Board of directors Mayukh Dealtrade Limited sd/- Kapil Purohit (Director) DIN- 09452936 sd/- Mit T Brahmhatt (MD) DIN- 06520600 sd/- Khushboo Negi CS PAN- CCHPN4984R
For SSRV AND ASSOCIATES (CHARTERED ACCOUNTANTS) ICAI FRN. 135901W sd/- VISHNU KANT KABRA Partner Membership 403437 Place: Mumbai Date: 02nd May,2022 UDIN : 22403437AIHQNO4486	For and on behalf of the Board of directors Mayukh Dealtrade Limited sd/- Kapil Purohit (Director) DIN- 09452936 sd/- Mit T Brahmhatt (MD) DIN- 06520600 sd/- Khushboo Negi CS PAN- CCHPN4984R			

CONSOLIDATED PROFIT & LOSS AS FOR THE YEAR ENDED 31ST MARCH, 2022

MAYUKH DEALTRADE LIMITED		
Statement of Profit and Loss for the years ended March 31, 2022		
CIN: L51219MH1980PLC329224		
Particulars	Note No	As at March 31, 2022
I. Income from operations	M	15,433,098
II. Other Operating Income	N	19,612
III. Total Revenue(I+II)		15,452,710
IV. Expenses:		
Purchases of stock-in-trade	O	11,530,583
Changes in Inventories	P	(3,536,125)
Employee Benefit Expenses	Q	2,853,589
Other Operating Expenses	R	4,355,025
IV. Total Expenses		15,203,072
V. Profit before exceptional and extraordinary items and tax		249,638
VI. Exceptional Items		
VII. Profit before extraordinary items and tax		249,638
VIII. Extraordinary Items		
IX. Profit before tax (VII-VIII)		249,638
X. Tax expense:		
(1) Current tax		64,905.83
(1) Deferred Tax		(1,216)
XI. Profit/(Loss) for the period (IX-X)		185,948
XII. OTHER COMPREHENSIVE INCOME/(LOSSES)		
A.i) Items that will be reclassified subsequently to the statement of profit and loss		
ii) Income tax on items that will be reclassified subsequently to statement of profit and loss		
B.i) Items that will not be reclassified subsequently to the statement of profit and loss		
Change in Fair Value of Investments		
ii) Income tax on items that will not be reclassified subsequently to statement of profit and loss		
TOTAL OTHER COMPREHENSIVE INCOME/(LOSSES)		
XIII TOTAL COMPREHENSIVE INCOME FOR THE YEAR		185,948
XIV. Earnings per equity share: Basic & Diluted (Rs)		0.029
Weighted Average number of equity shares		6,400,000
(Face value of Rs 5 each)		
XV. NOTES FORMING PART OF THE FINANCIAL STATEMENTS	A-R	
For and on behalf of the Board of directors		
Mayukh Dealtrade Limited		
For SSRV AND ASSOCIATES (CHARTERED ACCOUNTANTS) ICAI FRN. 135901W	sd/- Khushboo Negi (CS) PAN- CCHPN4984R	sd/- Kapil Purohit (Director) DIN- 09452936
		sd/- Mit T Brahmhatt (MD) DIN- 06520600
sd/- VISHNU KANT KABRA Partner Membership 403437 Place: Mumbai Date: 02nd May, 2022 UDIN : 22403437AIHQNO4486		

MAYUKH DEALTRADE LIMITED (CIN :L51219MH1980PLC329224) Address: Office No. 101 on 1st Floor, Crystal Rose C.H.S Datta Mandir Road, Mahavir Nagar, Kandivali West Mumbai					
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2021 TO 31/03/2022 (In Lakhs)					
Particulars	2021-22	2020-21			
A. CASH FLOW FROM OPERATING ACTIVITIES					
Profit Before Tax	2.50	59.60			
Adjustment For :					
Depreciation of property, plant & equipment	6.34	1.71			
Finance Cost	2.17	0.00			
Interest Income classified as Investing Cash Flows	-	(0.32)			
Transfer to Reserve	-	0.00			
Other Comprehensive Expense	-	0.00			
(Profit) / Loss on sale of property, plant & equipment	-	0.00			
Operating Profit before working capital changes	11	60.99			
Adjustment For :					
(a) (Increase)/Decrease in Inventories	(35.36)	(56.37)			
(b) (Increase)/Decrease in Trade Receivables	(56.26)	(66.12)			
[c] (Decrease)/Increase in Trade Payables	6.36	(0.15)			
(d) (Decrease)/Increase in Other Current Liabilities & Provisions	(14.07)	2.44			
(Increase)/Decrease in other & non current Assets	(24.28)	0.00			
(f) Increase / (Decrease) in Short Term Borrowings	20.36	0.00			
CASH GENERATED FROM OPERATIONS	(92.25)	(59.21)			
Less : (a) Income Tax Paid	0.00	0.00			
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(92.25)	(59.21)			
B. CASH FLOW FROM INVESTING ACTIVITIES					
(a) Purchase of Fixed Assets	(21.70)	(8.39)			
(b) Sale of Fixed Assets	0.00	0.00			
(c) Interest Income	0.00	0.00			
(d) Investment (purchases/sales)	(3.04)	0.00			
Loans and advances given / repaid (Net)	97.69	0.00			
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	72.95	(8.39)			
C. CASH FLOW FROM FINANCING ACTIVITIES					
(a) Proceeds/(Repayment) from Borrowings	0.00	0.00			
Interest Expense & Finance Costs	(2.17)	0.32			
Increase/(Repayment) of long term borrowings	0.00	86.95			
(b) Subsidy Received	0.00	0.00			
(c) Proceeds from Issue of Share Capital	5.00	0.00			
(d) Interest Paid	0.00	0.00			
NET CASH INFLOW / (OUTFLOW) IN FINANCING ACTIVITIES (C)	2.83	87.27			
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(16.47)	19.67			
OPENING BALANCE - CASH & CASH EQUIVALENT	22.36	2.69			
CLOSING BALANCE - CASH & CASH EQUIVALENT	5.89	22.36			
<table style="width: 100%; border: none;"> <tr> <td style="width: 33%; vertical-align: top;"> For SSRV AND ASSOCIATES (CHARTERED ACCOUNTANTS) ICAI FRN. 135901W SD/- VISHNU KANT KABRA Partner Membership 403437 UDIN : 22403437AIHQNO4486 Date : 02-05-2022 Place : Mumbai </td> <td style="width: 33%; vertical-align: top; text-align: center;"> For Mayukh Dealtrade Limited SD/- Kapil Purohit (Director) DIN- 09452936 </td> <td style="width: 33%; vertical-align: top; text-align: right;"> SD/- Mit Tarunkumar Brahmhatt Managing Director DIN:06520600 </td> </tr> </table>			For SSRV AND ASSOCIATES (CHARTERED ACCOUNTANTS) ICAI FRN. 135901W SD/- VISHNU KANT KABRA Partner Membership 403437 UDIN : 22403437AIHQNO4486 Date : 02-05-2022 Place : Mumbai	For Mayukh Dealtrade Limited SD/- Kapil Purohit (Director) DIN- 09452936	SD/- Mit Tarunkumar Brahmhatt Managing Director DIN:06520600
For SSRV AND ASSOCIATES (CHARTERED ACCOUNTANTS) ICAI FRN. 135901W SD/- VISHNU KANT KABRA Partner Membership 403437 UDIN : 22403437AIHQNO4486 Date : 02-05-2022 Place : Mumbai	For Mayukh Dealtrade Limited SD/- Kapil Purohit (Director) DIN- 09452936	SD/- Mit Tarunkumar Brahmhatt Managing Director DIN:06520600			

NOTES TO CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2022

MAYUKH DEALTRADE LIMITED				
Notes to the financial statements for the year Ended 31st March,2022				
CIN: L51219MH1980PLC329224				
NOTE NO- F				
<u>SHARE CAPITAL</u>				
Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised Equity shares of Rs.5/- each (earlier in the F.Y. the Face value of the share was Rs. 10/-)	10,000,000	50,000,000	3,200,000	32,000,000
(b) Issued Equity shares of Rs. 5/- each fully paid up (Earlier in the F.Y. the Face value of the Share was Rs. 10/-)	6,400,000	32,000,000	3,200,000	32,000,000
(c) Subscribed and fully paid up Equity shares of Rs.10/- each with voting rights	6,400,000	32,000,000	3,200,000	32,000,000
Total	6,400,000	32,000,000	3,200,000	32,000,000
(i) Reconciliation of number of shares				
	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
Equity Shares				
Opening balance (After splitting the share to)	6,400,000	32,000,000	3,200,000	32,000,000
Issued during the year	-	-	-	-
Closing Balance	6,400,000	32,000,000	3,200,000	32,000,000
(ii) Rights, preferences and restrictions attached to Shares				
The Company has only one class of equity shares having a par value of Rs 5/- each. Each shareholder is eligible for one vote per share held. (Earlier in the F.Y. the Face value of the share was Rs. 10/-)				
(iii) Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Roshan Dealmark Private Limited	948940	14.83	600000	18.75
(iv) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:				
Class of shares / Name of shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights	-	-	-	-
Equity shares with differential voting rights	-	-	-	-
Compulsorily convertible preference shares	-	-	-	-
Optionally convertible preference shares	-	-	-	-
Redeemable preference shares	-	-	-	-

MAYUKH DEALTRADE LIMITED Notes to the financial statements for the year Ended 31st March,2022 CIN: L51219MH1980PLC329224	
Particulars	As at March 31, 2022
NOTE NO - A	
<u>INVESTMENTS</u>	
Investments- Non- Current	304,169
Fully paid equity shares (Unquoted)	
Total	304,169
<u>OTHER ASSETS</u>	
Gross Block	2,167,462
Depreciation	634,405
Net Block	1,533,057
	1,533,057
NOTE NO - B	
<u>INVENTORIES</u>	
Inventories consist of the following:	
(a) Raw Materials	
(b) Finished goods and work-in-progress	11,904,420
(c) Goods-in-transit (Raw Materials)	
Inventories are carried at lower of cost and net realisable value (As per inventories taken, valued and certified by management)	11,904,420
NOTE NO - C	
<u>TRADE RECEIVABLES</u>	
<u>Sundry Debtors- Considered Good</u>	
(a) Outstanding Less than 6 Months	
(b) Outstanding More than 6 Months	
<u>Other Receivables- Considered Good</u>	
(a) Outstanding Less than 6 Months	19,270,821
(b) Outstanding More than 6 Months	
	19,270,821
NOTE NO - D	
<u>CASH & CASH EQUIVALENTS</u>	
(a) Cash on hand (As certified by the management)	324,192
(b) Balances with Schedule Banks	
In Current accounts	265,295
In deposit accounts	
	589,487
NOTE NO - E	
<u>LOANS</u>	
Loans (Unsecured) consists of the following	
Short Term Loans (Other than Related Parties)	
Other current Asstes	2,762,111
Prepaid Expenses	375,904
Loans and advances to Body Corporates and individuals (Receivable in cash or in kind or value to be received)	7,757,932
	10,895,947

Particulars	As at March 31, 2022
NOTE NO - G	
<u>OTHER EQUITY</u>	
Retained Earnings	185,948
	185,948
NOTE NO - H	
<u>Short Term Borrowings</u>	
Packswell Combine Pvt Ltd	1,000,000
Total	1,000,000
NOTE NO - I	
<u>TRADE PAYABLES</u>	
Sundry Creditors	3,773,502
	3,773,502
NOTE NO - J	
<u>OTHER FINANCIAL LIABILITIES</u>	
Audit Fees Payable	95,000
Duties & Taxes	222,474
Other current financial liabilities	2,036,404
	2,353,878
NOTE NO - K	
<u>PROVISIONS</u>	
Provision for Income Tax	283,904
	283,904
NOTE NO - L	
<u>OTHER CURRENT LIABILITIES</u>	
<u>Deferred tax liability</u>	
Depreciation as per Companies Act	634,405
Depreciation as per Income tax	231,648
Net deferred tax	7,602
Provision For Deferred Tax Assets / (Liability)	1,185.95
Opening balance of Deferred Tax	
Closing balance of deferred Tax	(1,216)

MAYUKH DEALTRADE LIMITED	
Notes to the financial statements for the year Ended 31st March,2022	
CIN: L51219MH1980PLC329224	
Particulars	As at March 31, 2022
NOTE NO - M	
<u>REVENUE FROM OPERATIONS</u>	
Sale of Services	
Sale of Products	15,433,098
	15,433,098
NOTE NO - N	
<u>OTHER INCOME (NET)</u>	
Other income(net) consists of the following:	
Interest Income	19,612
	19,612
Interest Income comprise:	
Interest on Bank and Bank deposits	
Other Interest	
NOTE NO - O	
<u>PURCHASE OF STOCK IN TRADE</u>	
Cost of goods sold	11,530,583
	11,530,583
NOTE NO - P	
<u>CHANGES IN INVENTORIES</u>	
Opening Stock	
Finished Products	8,368,295
Less: Closing Stock	
Finished Products	11,435,060
Decrease/(Increase)	(3,066,765)
NOTE NO - Q	
<u>EMPLOYEE BENEFIT EXPENSES</u>	
(a) Salary, incentives and allowances	1,466,023
(b) Staff welfare expenses	62,466
(c) KMP Remuneration	415,000
(d) Directors Remuneration	730,100
(e) Shreekrishan Bagree	180,000
	2,853,589

NOTE NO - R	
<u>OTHER OPERATING EXPENSES</u>	
Bank Charges	25,818
Annual Custody Fees Yearly	10,620
Computer And other Expenses	32,850
Daftary Charges	308
DOCUMENT PROCESSING	43,600
E-FILING FEES	15,400
ELECTRITION EXP	73,800
EQUITY SHRE & CONVERTIBLE INSTRUMENT 21-22	300,000
Fees Collected	33,006
Filing Fee	6,570
Gateway Comission Charges @ 18%	378,904
Insurance Tempo 4	22,580
Interest on Loan ICICI Bank	128,836
Interest on Mahindra Finance	62,515
Interest on TDS	853
INTERNET CHARGES	9,474
Issuer Fees	9,000
LATE FEE ON GST	2,850
Legal Fees	15,000
Maintanance Fees	25,000
Office Expenses	165,558
OUTSTANDING FEES	59,000
Registry Charges	5,912
Depreciation	634,405
Audit fees	45,000
Electricity Exp	79,047
Advertising Exp	24,600
Penalty From Companies -SOP-21-22	58,000
SERVICE CHARGE	46,305
Petrol & Diesel Expenses	375,744
Demate Charges	-
Donation	-
Depository Exp	-
General Exp	-
GST Paid	-
Listing Fee	-
Office Rent	1,188,000
Printing & Stionary	111,831
Professional Fees	152,820
Repairs & Maintainance	-
Travelling Expenses	1,640
Miscellaneous Expenses	(220,000)
Telephone Exp	6,011
Website Exp	10,000
Transport and Packaging Charges	185,782
TRANSPORT CHARGE	55,720
Round Off	6,356
Hamali	459
3D PRINTING CHARGE	14,750
DIE POLISHING & EATCHING CHARGE	8,500
DIE TRIAL CHARGES	6,000
Freight Charges	21,331
Rent	12,000
Salary	103,270
Rates and Taxes	-
	4,355,025

MAYUKH DEALTRADE LIMITED										
Notes to the financial statements for the year Ended 31st March,2022										
CIN: L51219MH1980PLC329224										
Depreciation as per Companies Act,2013										
S.No.	Particulars	----- Gross Block-----				Opening Depreciation	Depreciation		----Net Block----	
		As on 1.4.2021	Addition During the year	Deletion During the year	Total as on 31.3.2022		For the Year	Total as on 31.3.2022	As on 31.3.2022	As on 31.3.2021
1	Plant and Machinery	314,434.93	1,105,908.31	-	1,420,343.24	89,240.73	467,812.20	557,052.94	952,531.04	314,434.93
2	Furniture and Fixture	631,090.45	-	-	631,090.45	68,374.70	148,199.60	216,574.30	482,890.85	631,090.45
3	Electrical Instalation &	64,418.16	18,816.00	4,169.47	79,064.69	11,784.20	12,576.82	24,361.02	66,487.87	64,418.16
4	Computer and Data Pr	734.63	36,228.81	-	36,963.44	1,269.33	5,816.20	7,085.52	31,147.24	734.63
	Total	1,010,678.17	1,160,953.12	4,169.47	2,167,461.82	170,668.95	634,404.82	805,073.78	1,533,057.00	1,010,678.17

MAYUKH DEALTRADE LIMITED										
Notes to the financial statements for the year Ended 31st March,2022										
CIN: L51219MH1980PLC329224										
Depreciation as per Income Tax Act,1961										
S.No.	Particulars	----- Gross Block-----					For the Year	----Net Block----		
		As on 1.4.2020	Addition During the year		Deletion During the year	Total as on 31.3.2021		Total as on 31.3.2021	As on 31.3.2021	
			up to 03-10-2020	after 03-10-2020						
1	Plant and Machinery	249,841.00	-	1,150,908.31	-	1,400,749.31	210,112.40	210,112.40	249,841.00	
2	Furniture and Fixture	103,358.00	-	-	-	103,358.00	6,201.48	6,201.48	103,358.00	
3	Computer and Data Proc	2,106.00	-	36,228.81	-	38,334.81	15,333.92	15,333.92	2,106.00	
	Total	355,305.00	-	1,187,137.12	-	1,542,442.12	231,647.80	231,647.80	355,305.00	

Mayukh Dealtrade Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2022

Note 1: Significant Accounting Policies**Basis of preparation:**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rule, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Although in current year company does not have revenue.

Taxation:

Since a company is incurring a loss Provision for current tax is not made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

Also Deferred Tax for timing difference between profits and book profits is accounted for, using tax rates and laws that have been enacted or substantially is not enacted as of the Balance Sheet Date. Deferred Tax Assets/Liabilities are not recognized to the extent there is reasonable certainty that these assets/liabilities can be realized/accrued in future.

Fixed Asset:

Management has done revaluation of fixed assets to match current market value wherever required.

Investment:

The company has made an investment in Mayukh Medicare Pvt. Ltd (500000 equity shares of Rs. 10/- each fully paid) wherein the Company holds 40.00% stake thereby an associates of the Company.

Inventories:

Inventories are valued at cost or net realizable value, whichever is lower. Moreover, inventories are certified by the management/ technical person and same is incorporated in financial statement of accounts.

Although Company does hold physical inventories; its written off & provision of loss is made hence the same is not appearing in balance-sheet. Thus, paragraph 3(ii) of the Order is not applicable. Reason being the stock is outdated due to changes in technology.

Provisions:

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually retaining. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

Contingent Liabilities:

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the concurrency or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability.

Cash and Cash Equivalents:

Cash and Cash Equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

**For SSRV AND ASSOCIATES
(CHARTERED ACCOUNTANTS)
ICAI FRN. 135901W**

**For and on behalf of the Board of Directors
Mayukh Dealtrade Limited**

**SD/-
Vishnu Kant Kabra
Partner**

Membership 403437

**UDIN:
22403437AIHQNO4486**

**Place: Mumbai
Date: 02nd May, 2022**

**SD/-
Khushboo Negi
Company
Secretary
PAN-
CCHPN4984R**

**SD/-
Kapil Purohit
Director
DIN-
09452936**

**SD/-
Mit T Brahmhatt
Managing
Director
DIN- 06520600**