

MEP IDL/OUT/2018-19/771
August 9, 2018

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
---	--

Dear Sir,

Sub: Intimation regarding signing of Non-binding Term Sheet with Indian Highways Developers Pte. Ltd. for disinvestment by way of sale, transfer or disposal of 6 (Six) Subsidiaries of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has signed a non-binding Term Sheet with Indian Highways Developers Pte. Ltd. (the Buyer) on August 4, 2018 (received by us on August 7, 2018) in respect of divestment of its total stake in the following 6 (Six) Subsidiary Companies (SPVs).

1. MEP Nagpur Ring Road 1 Private Limited
2. MEP Sanjose Nagpur Ring Road 2 Private Limited
3. MEP Sanjose Arawali Kante Road Private Limited
4. MEP Sanjose Kante Waked Road Private Limited
5. MEP Sanjose Talaja Mahuva Road Private Limited
6. MEP Sanjose Mahuva Kagavadar Road Private Limited

The transaction is subject to customary due diligence and regulatory approvals and would be undertaken in conformance with the provisions of the respective concession agreements.

The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

Sr. No.	Particulars of information required	Particulars of information provided
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	An aggregate amount of Rs.13.44 Crores is the net profit contributed by 6 (Six) SPVs to the Net Profit of the Company for the Financial Year 2017-18.
2.	Date on which the agreement for sale has been entered into	The non-binding Term Sheet has been executed on August 4, 2018.
3.	Expected date of completion of sale/disposal	Prior to March 31, 2020 (Expected) in conformance with the provisions of the respective concession agreements

Jomkashar



4.	Consideration received from such sale/disposal	Rs.450.00 Crores and Plus (estimated) for 100% shareholding of SPVs.
5.	Brief details of Investors	Indian Highways Developers Pte. Ltd is a company set up in Singapore with the objective of acquiring and operating of transportation projects. _____
6.	Whether any of the buyers belong to the Promoter/ Promoter Group/group companies	No.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arms length	No.

Further, as per Company's Policy regarding its "Code of Conduct for Prevention of Insider Trading" pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, as amended, the trading window for dealing in the securities of the Company by its designated employees, directors and promoters is already closed from July 27, 2018 and will open 48 hours after the announcement of Quarterly Results to the Exchanges post ensuing Board Meeting of the Company, currently scheduled to be conducted on August 13, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


JAYANT D. MHAISKAR
CHAIRMAN & MANAGING DIRECTOR

