

The logo for LKP (LKP Securities Limited) consists of the letters 'LKP' in a bold, white, sans-serif font, centered within a dark blue rectangular background.

January 08, 2021

To  
Dept. of Corporate Services  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Scrip Code: 540192**

Dear Sir,

**Sub: Complete Cash Flow Statement (Standalone & Consolidated) for the Second Quarter and Half Year ended September 30, 2020.**

This in connection with Outcome of Board Meeting held on October 16, 2020, for submission of Unaudited Financial Results for the Second Quarter and Half Year ended September 30, 2020, we would like to inform you that the Company had intimated the Outcome of the Board meeting along with the Cash Flow Statement for both Standalone and Consolidated Financial Results on October 16, 2020.

Further with reference to our email dated January 05, 2021, we hereby submit the Complete Cash Flow Statement (Standalone & Consolidated) for the Second Quarter and Half Year ended September 30, 2020 and request you to consider the same.

There is no change in Outcome of the Board Meeting held on October 16, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For **LKP Securities Limited**

**Akshata Vengurlekar**  
**Company Secretary**  
**Contact: 84249 16961**  
Encl: a/a

**LKP Securities Ltd.**

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Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: [www.lkpsec.com](http://www.lkpsec.com),  
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003  
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

**LKP Securities Limited**  
**Standalone Cash flow statement for the half year ended 30 September 2020**

( Rs Lakhs)

	30 September 2020	31 March 2020
	Unaudited	Audited
<b>A. Cash flow from operating activities</b>		
<b>Profit before tax</b>	772.44	219.61
Adjustments for:		
Depreciation and amortization expense	64.80	115.85
Loss on sale/ discard of property, plant and equipment/ intangibles	-	(0.14)
Interest expense	48.33	366.96
Interest Income	(367.02)	(734.55)
Net loss/ (gain) on Investments carried at fair value through profit and loss	(40.96)	64.16
Share based expenses	(74.89)	1.81
(Profit) / Loss on Sale of Investment (net)	(1.12)	(132.84)
<b>Operating profit before working capital changes</b>	<b>401.58</b>	<b>(99.12)</b>
Adjustments for:		
Decrease / (increase) in Trade and other receivables	(1,770.65)	(592.71)
(Decrease) / Increase in trade and other payables	2,051.70	873.46
<b>Cash generated from operations</b>	<b>682.65</b>	<b>181.63</b>
Direct tax paid (net of refunds)	181.28	(65.32)
<b>Net cash from/ (used in) operating activities (A)</b>	<b>863.92</b>	<b>116.31</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(8.16)	(45.61)
Acquisition of Commodity business ( Refer note below )	(318.00)	-
Sale of Property, plant and equipment and intangible assets	-	0.15
Purchase of investments	(8,922.48)	(29,954.09)
Sale of investments	9,414.78	29,946.08
Loans (repaid)/Taken	4.58	266.82
(Increase)/ decrease in bank deposits	(1,421.67)	1,565.31
Interest received	367.02	734.55
<b>Net cash from/ (used in) investing activities (B)</b>	<b>(883.93)</b>	<b>2,513.22</b>
<b>C. Cash flow from financing activities</b>		
Payment of Lease Liabilities	(16.95)	(20.27)
Increase /(decrease) in borrowings ( net )	319.88	(1,031.50)
Interest paid	(50.51)	(353.46)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>252.42</b>	<b>(1,405.22)</b>
Net changes in cash and cash equivalents (A+B+C)	232.42	1,224.31
Cash and cash equivalents at the beginning of the year	2,988.36	1,764.05
Addition on acquisition of Commodity business ( Refer note below )	9.94	
<b>Cash and cash equivalents at the end of the year</b>	<b>3,230.72</b>	<b>2,988.36</b>
<b>Notes:</b>		
1. Previous year figures have been regrouped or recast wherever, considered necessary		
2 As required by Ind AS 7 "Statement of Cash Flows", a reconciliation between opening and closing balances in the balance sheet for liabilities arising from financing activities is given in note 42		
3. The impact of non-cash transactions have not been given in the above cash flow statement details of which are given in note 42		
<b>4. Cash and cash equivalents consists of :</b>		
Cash in Hand	1.01	1.10
<b>Balances with banks:</b>		
in current accounts	3,229.71	2,987.26
<b>Total</b>	<b>3,230.72</b>	<b>2,988.36</b>
5. Pursuant to the Business Transfer Agreement , dated 30 September 2020 entered into with Alpha Commodity Pvt .Ltd ,for acquisition of Commodities Broking Business ("Commodities Business"-Only MCX and NCDEX Exchange ) as a "going concern" and on a slump sale basis for a lump sum consideration of Rs 318 lakhs on the terms and conditions more specifically defined in the Agreement.		
In accordance with Ind AS 103 "Business Combination", based on a fair valuation report and purchase price allocation (PPA), the Group has recorded assets and liabilities at fair value on acquisition date.		
For <b>LKP Securities Limited</b>		
<b>S. S. Gulati</b> Director DIN: 02404230 Contact: 98212 34765		

**LKP Securities Limited**  
**Consolidated Cash flow statement for the half year ended 30 September 2020**

( Rs Lakhs)

	30 September 2020	31 March 2020
	Unaudited	Audited
<b>A. Cash flow from operating activities</b>		
<b>Profit before tax</b>	780.19	222.56
Adjustments for:		
Depreciation and amortization expense	64.80	115.85
Loss on sale/ discard of property, plant and equipment/ intangibles	-	(0.14)
Interest expense	48.35	366.96
Interest Income	(367.66)	(734.97)
Net loss/ (gain) on Investments carried at fair value through profit and loss	(42.17)	61.10
Share based expenses	(74.89)	1.81
(Profit) / Loss on Sale of Investment (net)	(1.12)	(132.84)
<b>Operating profit before working capital changes</b>	<b>407.49</b>	<b>(99.65)</b>
Adjustments for:		
Decrease / (increase) in Trade and other receivables	(1,781.46)	(545.01)
(Decrease) / Increase in trade and other payables	2,055.50	868.87
<b>Cash generated from operations</b>	<b>681.52</b>	<b>224.21</b>
Direct tax paid (net of refunds)	192.76	(66.32)
<b>Net cash from/ (used in) operating activities (A)</b>	<b>874.28</b>	<b>157.90</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(8.16)	(45.61)
Acquisition of Commodity business ( Refer note below )	(318.00)	-
Sale of Property, plant and equipment and intangible assets	-	0.15
Purchase of investments	(8,922.48)	(30,014.09)
Sale of investments	9,414.78	29,946.08
Loans (repaid)/Taken	4.58	266.82
(Increase)/ decrease in bank deposits	(1,421.67)	1,565.31
Interest received	367.66	696.12
<b>Net cash from/ (used in) investing activities (B)</b>	<b>(883.29)</b>	<b>2,414.79</b>
<b>C. Cash flow from financing activities</b>		
Payment of Lease Liabilities	(16.95)	(20.27)
Increase /(decrease) in borrowings ( net )	319.88	(1,031.50)
Interest paid	(50.51)	(353.45)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>252.42</b>	<b>(1,405.22)</b>
Net changes in cash and cash equivalents (A+B+C)	243.41	1,167.47
Cash and cash equivalents at the beginning of the year	3,013.79	1,846.31
Addition on acquisition of Commodity business ( Refer note below )	9.94	-
<b>Cash and cash equivalents at the end of the year</b>	<b>3,267.14</b>	<b>3,013.79</b>
<b>Notes:</b>		
1. Previous year figures have been regrouped or recast wherever, considered necessary		
2. As required by Ind AS 7 "Statement of Cash Flows", a reconciliation between opening and closing balances in the balance sheet for liabilities arising from financing activities is given in note 42		
3. The impact of non-cash transactions have not been given in the above cash flow statement details of which are given in note 42		
<b>4. Cash and cash equivalents consists of :</b>		
Cash in Hand	1.12	1.22
<b>Balances with banks:</b>		
in current accounts	3,266.02	3,012.57
<b>Total</b>	<b>3,267.14</b>	<b>3,013.79</b>
5. Pursuant to the Business Transfer Agreement , dated 30 September 2020 entered into with Alpha Commodity Pvt .Ltd ,for acquisition of Commodities Broking Business ("Commodities Business"-Only MCX and NCDEX Exchange ) as a "going concern" and on a slump sale basis for a lump sum consideration of Rs 318 lakhs on the terms and conditions more specifically defined in the Agreement.		
In accordance with Ind AS 103 "Business Combination", based on a fair valuation report and purchase price allocation (PPA), the Group has recorded assets and liabilities at fair value on acquisition date.		
<b>For LKP Securities Limited</b>		
<b>S. S. Gulati</b>		
<b>Director</b>		
<b>DIN: 02404230</b>		
<b>Contact: 98212 34765</b>		