

Jammu and Kashmir Bank Limited

Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India
CIN: L65110JK1938SGC000048

T +91 (0)194 248 3775 W www.jkbank.com
F +91 (0)194 248 1928 E board.sectt@jkmail.com



Board Secretariat

Ref:-JKB/BS/F3652/2023/505
Dated: 20th October, 2023

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

Sub:- Disclosure of Related Party Transactions on consolidated basis for the period ended 30th September, 2023 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Related Party Disclosure on consolidated basis drawn in accordance with the applicable accounting standards, for the period ended 30th September, 2023.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

Details of Related Party transactions for Half year ended 30th September, 2023.

(Rs in crores)

| S.No | Details of the party (listed entity/subsidiary) entering into transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of the transaction during reporting period | In case of monies are due to either party as a result of the transaction | |
|------|---|------------|-----------------------------|------------|---|-----------------------------------|--|---|--|--|--|-----------------|
| | Name | PAN | Name | PAN | Relation ship of the counter party with the listed entity or its subsidiary | | | | | | Opening balance | Closing balance |
| 1 | Jammu & Kashmir Bank Ltd. | AAACT6167G | JKB Financial Services Ltd | AAACJ1029M | 100% Subsidiary | Interest Paid | | | | 0.32 | 0.00 | 0.00 |
| 2 | Jammu & Kashmir Bank Ltd. | AAACT6167G | JKB Financial Services Ltd | AAACJ1029M | 100% Subsidiary | Interest received | | | | 0.24 | 0.00 | 0.00 |
| 4 | Jammu & Kashmir Bank Ltd. | AAACT6167G | JKB Financial Services Ltd | AAACJ1029M | 100% Subsidiary | Any other transaction | Reimbursement on behalf of subsidiary | | | 0.41 | 0.00 | 0.00 |
| 5 | Jammu & Kashmir Bank Ltd. | AAACT6167G | JKB Financial Services Ltd | AAACJ1029M | 100% Subsidiary | Any other transaction | Outstanding with subsidiary | | | 0.07 | 0.00 | 0.00 |
| 7 | Jammu & Kashmir Bank Ltd. | AAACT6167G | J & K Grameen bank | AAAAJ7859H | Associate | Interest Paid | | | | 48.36 | 0.00 | 0.00 |
| 8 | Jammu & Kashmir Bank Ltd. | AAACT6167G | J & K Grameen bank | AAAAJ7859H | Associate | Interest received | | | | 0.02 | 0.00 | 0.00 |
| 9 | Jammu & Kashmir Bank Ltd. | AAACT6167G | J & K Grameen bank | AAAAJ7859H | Associate | Any other transaction | IT Support services | | | 0.44 | 0.00 | 0.00 |
| 10 | Jammu & Kashmir Bank Ltd. | AAACT6167G | MR Baldev Prakash | AAQPP0237N | MD & CEO | Remuneration | | | | 0.42 | 0.00 | 0.00 |
| | Jammu & Kashmir Bank Ltd. | AAACT6167G | Mr.Sudhir Gupta | ABYPG7709D | Executive Director | Remuneration | | | | 0.20 | 0.00 | 0.00 |



[Handwritten signature]
mgo 08/16

| | | | | | | | | | | | | |
|--------------|---------------------------|------------|-----------------------|------------|-------------------|--------------|--|--|--|--------------|------|------|
| 11 | Jammu & Kashmir Bank Ltd. | AAACT6167G | Mr Pratik D Punjabi | AQPPP5045M | CFO | Remuneration | | | | 0.15 | 0.00 | 0.00 |
| 12 | Jammu & Kashmir Bank Ltd. | AAACT6167G | CS Mohammad Shafi Mir | ALKPM5652R | Company Secretary | Remuneration | | | | 0.13 | 0.00 | 0.00 |
| Total | | | | | | | | | | 50.76 | | |

Note:-

- As per **SEBI Circular No: SEBI/HO/CFD/CMD1/CIR/p/2021/662** dated November 22, 2021, Listed banks shall not be required to provide the disclosures with respect to the related party transactions involving loans, inter-corporate deposit, advances or investments made or given by the listed banks. As such, transactions of such nature have not be shown by the Bank.



[Handwritten signature]
[Handwritten text: mo 080/62]