



## ARCHIDPLY INDUSTRIES LTD.

Corp. Office : 2/9, 1st Floor, W.H.S. Kirti Nagar, New Delhi-110015 (India)  
Ph : 011 - 45642555, 45530828, 42665112 Email : corporate@archidply.com

November 07, 2023

Department of Corporate Services  
BSE Limited  
Floor 25<sup>th</sup>, P J Towers,  
Dalal Street  
Mumbai — 400 001

Scrip Code – 532994

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 051

NSE Stock Code – Archidply

Dear Sir,

### Sub: Outcome of Board Meeting

The meeting of Board of Directors of Archidply Industries Limited (the “Company”) is held today, i.e. on Tuesday, November 07, 2023 that commenced at 12:15 PM and concluded at 02:45 PM.

Pursuant to regulation 30 & 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

1. Considered and approved Un-Audited Financial Results (Standalone & Consolidated) along with Limited Review Report for the quarter and half year ended September 30, 2023, which had been duly reviewed and recommended by the Audit Committee.

This is for your kind information, record and appropriate dissemination.

Thanking You!

Yours Faithfully

For Archidply Industries Limited

Atul Krishna Pandey  
Company Secretary

Encl: as above

**ARCHIDPLY INDUSTRIES LIMITED**

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,  
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand  
website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2023**

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
<b>1. Income</b>						
a. Revenue from operations	10,908.65	10,047.32	10,344.93	20,955.96	19,855.72	41,450.18
b. Other Income	28.48	36.27	17.49	64.75	169.00	224.69
<b>Total Income (1)</b>	<b>10,937.12</b>	<b>10,083.59</b>	<b>10,362.41</b>	<b>21,020.71</b>	<b>20,024.72</b>	<b>41,674.87</b>
<b>2. Expenditure</b>						
a. cost of materials consumed	3,184.02	3,539.67	3,856.60	6,723.69	7,912.85	15,029.06
b. Purchases of stock -in -trade	4,454.18	3,585.43	3,108.07	8,039.61	5,574.34	12,690.66
c.Changes in inventories of finished goods, work in progress and stock in trade	(147.84)	(566.76)	(139.45)	(714.59)	(464.01)	218.19
d. Employee benefits expense	765.84	702.31	776.85	1,468.14	1,443.46	2,885.11
e. Finance Costs	175.65	165.59	131.19	341.24	245.97	576.32
f. Depreciation and amortisation expense	93.35	92.60	99.46	185.95	198.13	398.50
g. Other expenditure	2,019.15	2,252.98	2,124.06	4,272.13	4,170.05	8,225.87
<b>Total Expenditure (2)</b>	<b>10,544.35</b>	<b>9,771.82</b>	<b>9,956.78</b>	<b>20,316.16</b>	<b>19,080.79</b>	<b>40,023.72</b>
<b>3. Profit from before Exceptional items &amp; tax(1-2)</b>	<b>392.78</b>	<b>311.77</b>	<b>405.64</b>	<b>704.55</b>	<b>943.93</b>	<b>1,651.15</b>
<b>4. Prior Period Income(+)/(-)Expenditure</b>	-	-	-	-	-	-
<b>5. Profit Before Taxation</b>	<b>392.78</b>	<b>311.77</b>	<b>405.64</b>	<b>704.55</b>	<b>943.93</b>	<b>1,651.15</b>
<b>6. Tax Expense</b>						
- Current tax	116.00	111.00	121.00	227.00	225.00	422.00
-Tax on BuyBack	-	-	-	-	-	-
- Taxes for earlier year	-	-	-	-	-	-
- Deferred tax	(12.40)	(30.05)	(15.22)	(42.45)	(19.54)	6.56
<b>7. Profit for the period from continuing operations</b>	<b>289.18</b>	<b>230.82</b>	<b>299.86</b>	<b>519.99</b>	<b>738.47</b>	<b>1,222.59</b>
<b>8. Other Comprehensive Income</b>						
A i) Items that will not be reclassified to profit or loss						
Defined benefit plan actuarial gains/(losses)	(14.76)	23.91	3.00	9.15	6.00	(91.00)
ii) Income Tax relating to items that will not be reclassified to profit or loss	3.71	(6.02)	0.76	(2.30)	1.51	22.90
B i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Diminution in the value of Investment	-	-	-	-	-	(0.74)
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Total</b>	<b>(11.04)</b>	<b>17.89</b>	<b>3.76</b>	<b>6.85</b>	<b>7.51</b>	<b>(68.84)</b>
<b>9. Total Comprehensive income for the period (7+8)</b>	<b>278.14</b>	<b>248.71</b>	<b>303.62</b>	<b>526.84</b>	<b>745.98</b>	<b>1,153.75</b>
<b>10 (a) Paid up Equity Share Capital( face Value Rs.10/- per share)</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>
<b>10 (b) Reserves</b>						
<b>11. Earnings Per Share (EPS)</b>						
Basic and diluted EPS *						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	1.46	1.16	1.51	2.62	3.72	6.15

\* Not Annualised for Quarter






Standalone Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
<b>1. Segment Revenue ( Gross)</b>						
(a) Wood Based	7,491.54	6,590.08	6,119.29	14,081.62	11,702.67	25,720.77
(b) Paper Based	3,408.84	3,449.14	4,204.18	6,857.99	8,107.19	15,647.38
(c) Others	-	-	-	-	-	-
(d) Unallocated	8.27	8.09	21.46	16.36	45.86	82.03
<b>Total</b>	<b>10,908.65</b>	<b>10,047.32</b>	<b>10,344.93</b>	<b>20,955.96</b>	<b>19,855.72</b>	<b>41,450.17</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Income From Operations</b>	<b>10,908.65</b>	<b>10,047.32</b>	<b>10,344.93</b>	<b>20,955.96</b>	<b>19,855.72</b>	<b>41,450.17</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)</b>						
(a) Wood Based	899.97	972.12	965.08	1,972.09	1,954.20	3,954.38
(b) Paper Based	1,029.21	1,009.85	1,025.36	2,039.07	1,796.07	3,652.92
(c) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>2,029.18</b>	<b>1,981.98</b>	<b>1,990.44</b>	<b>4,011.16</b>	<b>3,750.27</b>	<b>7,607.31</b>
Less: (i) Interest	175.65	165.59	131.19	341.24	245.97	576.32
(ii) Other Un-allocable Expenditure net off	1,497.50	1,548.98	1,492.56	3,046.48	2,775.24	5,686.55
(iii) Un-allocable income	36.75	44.36	38.94	81.10	214.86	306.72
<b>Total Profit Before Tax</b>	<b>392.78</b>	<b>311.77</b>	<b>405.64</b>	<b>704.55</b>	<b>943.93</b>	<b>1,651.15</b>
<b>3. Segment Assets</b>						
(a) Wood Based	13,888.70	13,578.42	11,935.33	13,888.70	11,935.33	13,340.77
(b) Paper Based	7,788.20	8,129.59	8,368.73	7,788.20	8,368.73	7,230.75
(c) Others	-	-	-	-	-	-
(d) Unallocated	2,252.72	2,278.70	2,293.89	2,252.72	2,293.89	2,271.45
<b>Total</b>	<b>23,929.63</b>	<b>23,986.71</b>	<b>22,597.96</b>	<b>23,929.63</b>	<b>22,597.96</b>	<b>22,842.97</b>
<b>4. Segment Liability</b>						
(a) Wood Based	4,174.68	4,335.77	3,630.18	4,174.68	3,630.18	3,805.13
(b) Paper Based	2,033.14	2,269.27	2,514.86	2,033.14	2,514.86	2,314.88
(c) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>6,207.82</b>	<b>6,605.04</b>	<b>6,145.04</b>	<b>6,207.82</b>	<b>6,145.04</b>	<b>6,120.01</b>
<b>5. Capital Employed</b>						
(Segment assets - Segment Liabilities)						
(a) Wood Based	9,714.02	9,242.65	8,305.15	9,714.02	8,305.15	9,535.63
(b) Paper Based	5,755.06	5,860.32	5,853.88	5,755.06	5,853.88	4,915.88
(c) Others	-	-	-	-	-	-
(d) Unallocated	2,252.72	2,278.70	2,293.89	2,252.72	2,293.89	2,271.45
<b>Total</b>	<b>17,721.80</b>	<b>17,381.67</b>	<b>16,452.92</b>	<b>17,721.80</b>	<b>16,452.92</b>	<b>16,722.96</b>



*Signature*

(Rs.In.Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	Half Year ended	Year ended
	UnAudited	Audited
	30.09.2023	31.03.2023
<b>A. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Property , plant and Equipment	4,089.06	4,189.83
(b) Capital Work-in Progress	-	5.70
(c) Investment Property	-	-
(d) Goodwill	77.21	92.69
(e) Other Intangible Assets	9.12	9.38
(f) Financial Assets		
i) Investments	2,590.00	2,590.00
ii) Loans	670.55	518.20
iii) Others	206.36	196.45
(g) Deferred tax Asset	203.39	163.25
(h) Other non current assets	124.79	111.16
<b>Total Non current assets</b>	<b>7,970.49</b>	<b>7,876.65</b>
<b>2. CURRENT ASSETS</b>		
(a) Inventories	6,248.16	5,071.19
(b) Financial Assets		
i. Trade Receivables	9,156.68	9,204.16
ii. Cash and cash equivalent	8.11	31.41
iii. Bank balances other than cash and cash equivalent	46.97	48.18
(c) Current Tax Assets(net)	-	-
(d) Other current assets	499.21	611.37
<b>Total Current Assets</b>	<b>15,959.13</b>	<b>14,966.31</b>
<b>TOTAL ASSETS</b>	<b>23,929.63</b>	<b>22,842.97</b>
<b>B.EQUITY &amp; LIABILITIES</b>		
<b>1. EQUITY:</b>		
(a) Equity Share Capital	1,986.50	1,986.50
(b) Other Equity	8,920.67	8,393.82
<b>Total Shareholders Fund</b>	<b>10,907.17</b>	<b>10,380.32</b>
<b>2. NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
i. Borrowings	17.75	-
(b) Provisions	499.48	599.20
(c) Other Non Current Liabilities	145.28	159.33
<b>Total Non-Current liabilities</b>	<b>662.51</b>	<b>758.53</b>
<b>3. CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
i. Borrowings	6,796.89	6,342.64
ii. Trade Payables		
Total Outstanding dues of Micro and small Enterprises	1,450.94	1,638.15
Total Outstanding dues of Creditors other than Micro and small Enterprises	2,598.31	2,381.27
iii. Other financial liabilities	272.37	491.57
(b) Short term Provisions	1,016.15	668.85
(c) Other Current Liabilities	166.38	122.89
(d) Current Tax Liabilities(net)	58.90	58.72
<b>Total Current liabilities</b>	<b>12,359.96</b>	<b>11,704.11</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>23,929.63</b>	<b>22,842.97</b>



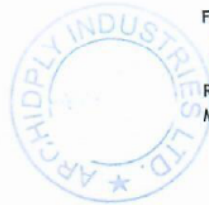
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**Notes**

1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 07th November, 2023. These results have been subjected to "Limited Review" by the statutory Auditors of the company who have issued an unmodified review report on the standalone financial results for the three months ended and quarter ended 30th September, 2023
2. This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
4. Figures for the previous periods have been regrouped, recasted and reclassified to confirm to the classification of the current period, wherever necessary.
5. The Company has not discontinued any of its operations during the period under review
6. There are no exceptional / extraordinary items during the period ended 30th September, 2023 and quarter ended 30th September, 20223

Date: November 07, 2023  
Place: Delhi



For Archidply Industries Ltd.,

*Rajiv Daga*  
Rajiv Daga  
Managing Director

ARCHIDPLY INDUSTRIES LIMITED				
Standalone Statement Of Cash Flow				
	PARTICULARS	Amount in Lakhs		Amount in Lakhs
		FOR HALF YEAR ENDED 30 september, 2023		FOR HALF YEAR ENDED 30 september, 2022
<b>A.</b>	<b>Cash flows arising from operating activities</b>			
	Net Profit/(Loss) Before Tax	704.55		943.93
<b>Add:</b>	Depreciation	185.95		198.13
	Interest Paid	341.24		245.97
	Loss on Sale of Investment	-		1.97
	Loss on Sale of FA	-		2.25
<b>Less:</b>	Other comprehensive (Income)/loss	(9.15)		(6.00)
		1,240.89		1,398.25
<b>Less:</b>	Profit on sale of machinery	0.60		-
	Depreciation withdrawn Deferred Government grant	14.06		154.07
	Interest Received	0.44		4.34
		1,225.79		1,239.83
	<b>Operating profit before working capital changes</b>			
	(Increase)/Decrease in Inventory	(1,176.97)		(970.58)
	(Increase)/Decrease in Debtors	47.48		(345.47)
	(Increase)/Decrease in Loans & Advances	(35.34)		182.95
	(Increase)/Decrease in Other current assets	112.16		66.87
	Increase/(Decrease) in Trade Payables	29.83		94.56
	Increase/(Decrease) in Provisions	247.58		319.29
	Increase/(Decrease) in other current liabilities	(175.71)		188.35
	Cash flow from Operations	274.81		775.80
	Payment of Income Tax	226.82		182.30
	<b>Net Cash Flow from Operating Activities</b>		<b>47.99</b>	<b>593.50</b>
<b>B.</b>	<b>Cash flows arising from Investment activities</b>			
	<b>Inflows:</b>			
	FD matured	13.01		60.32
	Sale of Fixed Asset	7.60		0.40
	Sale of Investment	-		89.78
	Loans repaid	-		-
	Interest Received	0.44		4.34
	<b>Outflows:</b>			
	Investment in Fixed Assets	70.75		225.83
	Loan to Subsidiary	152.35		288.57
	Investment	-		1,816.00
			<b>(202.05)</b>	<b>(2,175.56)</b>
<b>C.</b>	<b>Cash flows arising from finance activities</b>			
	<b>Inflows:</b>			
	Proceeds from Loan	472.00		1,170.15
	Subsidy Received	-		329.05
	<b>Outflows:</b>			
	Repayment of Loan	-		67.29
	Interest paid	341.24	<b>130.76</b>	245.97
				<b>1,185.94</b>
	<b>Cash flow from all activities-(A+B+C)</b>		<b>(23.30)</b>	<b>(396.11)</b>
<b>Add:</b>	Cash & cash equivalents at beginning of the year		31.41	404.41
	Cash & cash equivalents at year end of the year		8.11	8.30



*Signature*



**Limited Review Report On Unaudited Standalone Financial Results of the  
Company for the Quarter ended and Year to Date results Pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To,  
The Board of Directors of Archidply Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Archidply Industries Limited for the period ended September 30, 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 ("the Statement").
2. This Standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The same has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Standalone financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK  
Chartered Accountants  
FRN: 008099S



(Kamal Kishore)  
(Membership No. 205819)



UDIN- 23205819 B4YAAC 5889  
Place: Bangalore  
Date: 07.11.2023

**ARCHIDPLY INDUSTRIES LIMITED**  
Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,  
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand  
website :www.archidply.com email: info@archidply.com  
CIN : L85110UR1995 PLC008627

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2023**

(Rs. In Lakhs)

Particulars	3 Months	3 Months	3 Months	Half year	Half year	Year ended
	ended	ended	ended	ended	ended	Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
<b>1. Income</b>						
a. Revenue from operations	10,908.65	10,047.32	10,655.32	20,955.96	20,186.11	42,174.92
b. Other Income	28.48	36.27	17.49	64.75	169.00	232.85
<b>Total Income (1)</b>	<b>10,937.12</b>	<b>10,083.59</b>	<b>10,672.80</b>	<b>21,020.71</b>	<b>20,335.11</b>	<b>42,407.77</b>
<b>2. Expenditure</b>						
a. cost of materials consumed	3,184.02	3,539.67	3,856.60	6,723.69	7,912.85	15,029.06
b. Purchases of stock -in -trade	4,454.18	3,585.43	3,460.50	8,039.61	5,926.76	13,349.82
c. Changes in inventories of finished goods, work in progress and stock in trade	(147.84)	(566.76)	(213.92)	(714.59)	(538.48)	218.19
d. Employee benefits expense	765.84	702.31	785.83	1,468.14	1,460.70	2,912.55
e. Finance Costs	175.65	165.59	131.18	341.24	245.97	576.32
f. Depreciation and amortisation expense	93.35	92.60	99.55	185.95	198.28	400.96
g. Other expenditure	2,019.15	2,252.98	2,137.66	4,272.13	4,185.65	8,266.18
<b>Total Expenditure (2)</b>	<b>10,544.35</b>	<b>9,771.82</b>	<b>10,257.19</b>	<b>20,316.16</b>	<b>19,391.72</b>	<b>40,753.08</b>
<b>3. Profit from before Exceptional items &amp; tax(1-2)</b>	<b>392.78</b>	<b>311.77</b>	<b>415.61</b>	<b>704.55</b>	<b>943.39</b>	<b>1,654.69</b>
4. Prior Period Income(+)/(-)Expenditure	-	-	-	-	-	-
<b>5. Profit Before Taxation</b>	<b>392.78</b>	<b>311.77</b>	<b>415.61</b>	<b>704.55</b>	<b>943.39</b>	<b>1,654.69</b>
<b>6. Tax Expense</b>						
- Current tax	116.00	111.00	121.00	227.00	225.00	423.00
-Tax on BuyBack	-	-	-	-	-	-
- Taxes for earlier year	-	-	-	-	-	-
- Deferred tax	(12.40)	(30.05)	(15.19)	(42.45)	(19.51)	6.56
<b>7. Profit for the period from continuing operations</b>	<b>289.18</b>	<b>230.82</b>	<b>309.80</b>	<b>519.99</b>	<b>737.90</b>	<b>1,225.13</b>
<b>8. Other Comprehensive Income</b>						
A i) Items that will not be reclassified to profit or loss						
Defined benefit plan actuarial gains/(losses)	(14.76)	23.91	3.00	9.15	6.00	(91.00)
ii) Income Tax relating to items that will not be reclassified to profit or loss	3.71	(6.02)	0.76	(2.30)	1.51	22.90
B i) Items that will be reclassified to profit or loss	-	-	-	-	-	(0.74)
Diminution in the value of Investment	-	-	-	-	-	-
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Total</b>	<b>(11.04)</b>	<b>17.89</b>	<b>3.76</b>	<b>6.85</b>	<b>7.51</b>	<b>(68.84)</b>
<b>9. Total Comprehensive income for the period (7+8)</b>	<b>278.14</b>	<b>248.71</b>	<b>313.55</b>	<b>526.84</b>	<b>745.41</b>	<b>1,156.29</b>
<b>10 (a) Paid up Equity Share Capital( face Value Rs.10/- per share)</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>
<b>10 (b) Reserves</b>						
<b>11. Earnings Per Share (EPS)</b>						
Basic and diluted EPS *						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	1.46	1.16	1.56	2.62	3.71	6.17

\* Not Annualised for Quarter



*Signature*



## Consolidated Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
<b>1. Segment Revenue ( Gross)</b>						
(a) Wood Based	7,491.54	6,590.08	6,429.68	14,081.62	12,013.06	26,445.51
(b) Paper Based	3,408.84	3,449.14	4,204.18	6,857.99	8,107.19	15,647.38
(c) Others	-	-	-	-	-	-
(d) Unallocated	8.27	8.09	21.46	16.36	45.86	82.03
<b>Total</b>	<b>10,908.65</b>	<b>10,047.32</b>	<b>10,655.32</b>	<b>20,955.96</b>	<b>20,166.11</b>	<b>42,174.92</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Income From Operations</b>	<b>10,908.65</b>	<b>10,047.32</b>	<b>10,655.32</b>	<b>20,955.96</b>	<b>20,166.11</b>	<b>42,174.92</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)</b>						
(a) Wood Based	999.97	972.12	964.54	1,972.09	1,953.66	3,950.48
(b) Paper Based	1,029.21	1,009.85	1,025.36	2,039.07	1,796.07	3,652.92
(c) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>2,029.18</b>	<b>1,981.98</b>	<b>1,989.90</b>	<b>4,011.16</b>	<b>3,749.73</b>	<b>7,603.40</b>
Less: (i) Interest	175.65	165.59	131.18	341.24	245.97	576.32
(ii) Other Un-allocable Expenditure net off	1,497.50	1,548.98	1,482.05	3,046.48	2,775.24	5,687.26
(iii) Un-allocable income	36.75	44.36	38.94	81.10	214.86	314.88
<b>Total Profit Before Tax</b>	<b>392.78</b>	<b>311.77</b>	<b>415.61</b>	<b>704.55</b>	<b>943.39</b>	<b>1,654.70</b>
<b>3. Segment Assets</b>						
(a) Wood Based	18,868.18	17,242.48	11,342.34	18,868.18	11,342.34	15,410.23
(b) Paper Based	7,788.20	8,129.59	8,658.92	7,788.20	8,658.92	7,131.61
(c) Others	-	-	-	-	-	-
(d) Unallocated	2,252.72	2,278.70	4,314.12	2,252.72	4,314.12	2,266.08
<b>Total</b>	<b>28,909.11</b>	<b>27,650.77</b>	<b>24,315.38</b>	<b>28,909.11</b>	<b>24,315.38</b>	<b>24,807.92</b>
<b>4. Segment Liability</b>						
(a) Wood Based	4,479.95	4,619.08	4,695.80	4,479.95	4,695.80	3,877.28
(b) Paper Based	2,033.14	2,269.27	3,169.03	2,033.14	3,169.03	2,294.12
(c) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>6,513.09</b>	<b>6,888.35</b>	<b>7,864.82</b>	<b>6,513.09</b>	<b>7,864.82</b>	<b>6,171.40</b>
<b>5. Capital Employed</b>						
(Segment assets - Segment Liabilities)						
(a) Wood Based	14,388.23	12,623.40	6,646.54	14,388.23	6,646.54	11,532.95
(b) Paper Based	5,755.06	5,860.32	5,489.89	5,755.06	5,489.89	4,837.49
(c) Others	-	-	-	-	-	-
(d) Unallocated	2,252.72	2,278.70	4,314.12	2,252.72	4,314.12	2,266.08
<b>Total</b>	<b>22,396.02</b>	<b>20,762.42</b>	<b>16,450.56</b>	<b>22,396.02</b>	<b>16,450.56</b>	<b>18,636.52</b>



*Signature*

(Rs.In.Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	Half Year ended	Year ended
	UnAudited	Audited
	30.09.2023	31.03.2023
<b>A. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Property , plant and Equipment	6,247.82	6,302.20
(b) Capital Work-in Progress	5,177.95	1,166.50
(c) Goodwill	77.21	92.69
(d) Other Intangible Assets	9.24	9.50
(e) Investment Property	-	-
(f) Financial Assets		
i) Investments	-	-
ii) Loans	-	-
iii) Others	218.35	203.03
(g) Deferred tax Asset	203.39	163.25
(h) Other non current assets	410.44	1,495.49
<b>Total Non current assets</b>	<b>12,344.41</b>	<b>9,432.66</b>
<b>2. CURRENT ASSETS</b>		
(a) Inventories	6,248.16	5,071.19
(b) Financial Assets		
i. Trade Receivables	9,156.68	9,204.16
ii. Cash and cash equivalent	39.29	245.59
iii. Bank balances other than cash and cash equivalent	351.34	149.03
(c) Current Tax Assets(net)	-	-
(d) Other current assets	769.23	705.30
<b>Total Current Assets</b>	<b>16,564.69</b>	<b>15,375.26</b>
<b>TOTAL ASSETS</b>	<b>28,909.11</b>	<b>24,807.92</b>
<b>B.EQUITY &amp; LIABILITIES</b>		
<b>1. EQUITY:</b>		
(a) Equity Share Capital	1,986.50	1,986.50
(b) Other Equity	8,921.42	8,394.57
<b>Total Shareholders Fund</b>	<b>10,907.92</b>	<b>10,381.07</b>
<b>2. NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
i. Borrowings	4,691.21	1,912.80
(b) Provisions	499.48	599.20
(c) Other Non Current Liabilities	145.28	159.33
<b>Total Non-Current liabilities</b>	<b>5,335.97</b>	<b>2,671.34</b>
<b>3. CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
i. Borrowings	6,796.89	6,342.64
ii. Trade Payables		
Total Outstanding dues of Micro and small Enterprises	1,450.94	1,638.15
Total Outstanding dues of Creditors other than Micro and small Enterprises	2,799.89	2,381.27
iii. Other financial liabilities	277.70	520.34
(b) Short term Provisions	1,105.65	682.10
(c) Other Current Liabilities	176.38	132.89
(d) Current Tax Liabilities(net)	57.76	58.11
<b>Total Current liabilities</b>	<b>12,665.22</b>	<b>11,755.51</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>28,909.11</b>	<b>24,807.92</b>



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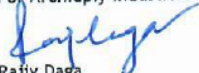
## Notes

1. The above unaudited Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 07th November, 2023. These results have been subjected to "Limited Review" by the statutory Auditors of the company who have issued an unmodified review report on the standalone financial results for the three months ended and quarter ended 30th September, 2023
2. This audited Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
4. Figures for the previous periods have been regrouped, recasted and reclassified to confirm to the classification of the current period, wherever necessary.
5. The Company has not discontinued any of its operations during the period under review
6. There are no exceptional / extraordinary items during the period ended 30th September, 2023 and quarter ended 30th September, 2023
7. Subsidiary of the Company is currently engaged in setting up Project for MDF Board therefore the same has been considered under Wood based reporting for segment reporting purpose.
8. All the expenses of Subsidiary are transferred to Capital WIP as there is no other transactions than setting up new MDF unit by the Subsidiary.

Date: November 07, 2023  
Place: Delhi



For Archidply Industries Ltd.,

  
Rajiv Daga  
Managing Director

ARCHIDPLY INDUSTRIES LIMITED			
Consolidated Statement Of Cash Flow			
PARTICULARS	Amount in Lakhs.		Amount in Lakhs.
	FOR HALF YEAR ENDED 30 september, 2023		FOR HALF YEAR ENDED 30 september, 2022
<b>A. Cash flows arising from operating activities</b>			
Net Profit/(Loss) Before Tax	704.55		943.39
Add: Depreciation	185.95		198.28
Interest Paid	341.24		245.97
Loss on Sale of Investment	-		1.97
Loss on Sale of FA	-		2.25
Less: Other comprehensive (Income)/loss	(9.15)		(6.00)
	1,240.89		1,397.85
Less: Profit on sale of machinery	0.60		-
Depreciation withdrawn Deferred Government grant	14.06		154.07
Interest Received	0.44		4.34
	1,225.79		1,239.44
<b>Operating profit before working capital changes</b>			
(Increase)/Decrease in Inventory	(1,176.97)		(1,045.05)
(Increase)/Decrease in Debtors	47.48		(560.04)
(Increase)/Decrease in Loans & Advances	(40.82)		(427.71)
(Increase)/Decrease in Other current assets	(63.93)		54.83
Increase/(Decrease) in Trade Payables	29.83		1,801.87
Increase/(Decrease) in Provisions	249.23		329.65
Increase/(Decrease) in other current liabilities	(199.16)		190.71
Cash flow from Operations	71.45		1,583.69
Payment of Income Tax	227.35		182.55
<b>Net Cash Flow from Operating Activities</b>		(155.89)	1,401.14
<b>B. Cash flows arising from Investment activities</b>			
<b>Inflows:</b>			
FD matured			60.32
Sale of Fixed Assesst	7.60		0.40
Sale of Investment	-		89.78
Change in Capital Advances	1,374.93		-
Interest Received	0.44		4.34
<b>Outflows:</b>			
Investment in Fixed Assets	123.94		2,233.20
Change in WIP	4,010.34		13.00
Loan Given	-		-
FD Made with bank	190.51		-
Investment	-		836.00
		(2,941.81)	(2,927.36)
<b>C. Cash flows arising from finance activities</b>			
<b>Inflows:</b>			
Proceeds from Loan	3,232.66		1,170.15
Subsidy Received	-		329.05
<b>Outflows:</b>			
Repayment of Loan	-		67.29
Interest paid	341.24	2,891.41	245.97
<b>Cash flow from all activities-(A+B+C)</b>		(206.29)	(340.27)
Add: Cash & cash equivalents at beginning of the year		245.59	414.41
Cash & cash equivalents at year end of the year		39.29	74.14



*Signature*



**Limited Review Report On Unaudited Consolidated Financial Results of the Company for the quarter ended 30 September 2023 and year-to-date results for the period from 1 April 2023 to 30 September 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of Archidply Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Archidply Industries Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September 2023 and year-to-date results for the period from 1 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended ('Listing Regulations').
2. This Consolidated statement is the responsibility of the Parent's Management and has been approved by the Board of Directors. The same has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:  
Archidply Industries Limited (AIL)

Subsidiary:  
Archidpanel Industries Private Limited (wholly owned subsidiary of AIL)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK  
Chartered Accountants  
FRN: 008099S



(Kamal Kishore)  
(Membership No. 205819)



UDIN- 23205819 B4Y AAD9407  
Place: Bangalore  
Date: 07.11.2023