MEP IDL/OUT/2020-21/1082
March 22, 2021

To,

Listing Department **National Stock Exchange of India Limited**	Corporate Relationship Department **BSE Limited**
Exchange Plaza, C-1 Block G,	Phiroze Jeejeebhoy Towers,
Bandra Kurla Complex, Bandra (E),	Dalal Street,
Mumbai -400 051	Mumbai- 400001
Fax No. 022-26598120/38	Fax No. 022-22723121/3027/2039/2061
Scrip Symbol: MEP	**Security Code: 539126**

Dear Sir/Madam,

Sub: **Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In continuation of our letters dated March, 27, 2018, April, 30, 2018 and March 25, 2019, we wish to inform that our Company-MEP Infrastructure Developers Limited ('MEP') (Lead Member) under the Joint Bidding Agreement with Longjian Road & Bridge Company Limited ('Longjian') (with an equity contribution of 51:49) was awarded the Project of Four Laning of Chakur-Loha Section of NH-361 from km. 114.600 to km. 187.800 (Design length 73.345 km.) in the State of Maharashtra on Hybrid Annuity Mode by from National Highways Authority of India ("NHAI"). The said Project was to be executed by the SPV - MEP LONGJIAN CLR PRIVATE LIMITED incorporated for the purpose.

The Concession Agreement (CA) with NHAI was executed on July 4, 2018 and the Appointed date declared by NHAI was March 25, 2019.

Due to circumstances beyond the control of the Management, Longjian-the other Consortium Member, expressed their inability to infuse their share (49%) in the Equity Contribution.

In view of foregoing and on our request as per the terms of CA, NHAI, Lenders and our SPV have entered into an Endorsement Agreement for a Harmonious Substitution with the Nominated Company- Chakur Loha Nanded Highways Private Limited, (SPV formed by M/s Kalyan Toll Infrastructure Limited).

This is for your information and records.

Yours faithfully,
For **MEP Infrastructure Developers Limited**

Kanika Sehgal
Company Secretary