

Ref: MLLSEC/61/2023

25 April 2023

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Newspaper Publication of Financial Results – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEB Listing Regulations”)

Ref: Outcome of Board Meeting vide letter dated 24 April 2023

In compliance with Regulation 47 and other applicable provisions of the SEBI Listing Regulations, please find enclosed extracts of the newspaper publication, in prescribed format, of the Annual Audited Consolidated Financial Results for the financial year ended 31 March 2023 approved by the Board of Directors of the Company at their Meeting held on Monday, 24 April 2023 and published today i.e. on Tuesday, 25 April 2023 in Mumbai Edition of the newspapers viz. Business Standard (English) and Sakal (Marathi) (print and electronic version).

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/corporate-announcement/#newspaper-publications>

Kindly take the same on record and acknowledge receipt.

Thanking you,
For **Mahindra Logistics Limited**

Ruchie Khanna
Company Secretary

Enclosures: As above

mahindra LOGISTICS

MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P.K. Kume Chowk, Worli, Mumbai - 400018.
Website: www.mahindralogistics.com • E-mail: cs.mil@mahindra.com
Tel No.: +91 22 2490 1441 • CIN: L63000MH2007PLC173466

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

S.No.	Particulars	Rs. in Crores			
		Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
		Unaudited	Unaudited	Audited	Audited
1	Total Revenue from Operations	1,272.51	1,088.53	5,128.29	4,140.76
2	Net (Loss)/Profit for the period (before Tax, Exceptional items and/or Extraordinary items)	(4.63)	9.36	34.54	26.31
3	Net (Loss)/Profit for the period before Tax (after Exceptional and/or Extraordinary items)	(4.63)	9.36	34.54	26.31
4	Net Profit/Loss for the period after Tax (after Exceptional and/or Extraordinary items but before share of loss of Joint venture/Associate)	0.20	6.28	27.42	15.06
5	Net (Loss)/Profit for the period after Tax (after Exceptional and/or Extraordinary items and after share of loss of Joint venture/Associate)	(1.03)	6.29	24.63	15.07
	Attributable to Shareholders of the company	(0.82)	7.40	26.28	17.56
	Attributable to Non-Controlling Interests	(0.21)	(1.11)	(1.65)	(2.49)
6	Total Comprehensive Income for the period [Comprising profit/loss for the period (after tax) and Other Comprehensive Income (after tax)]				
	Attributable to Shareholders of the Company	0.85	6.88	27.75	16.91
	Attributable to Non-Controlling Interests	(0.20)	(1.11)	(1.64)	(2.49)
7	Equity Share Capital (Face value Rs 10/- per share)	71.98	71.87	71.98	71.87
8	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year			489.63	474.55
9	Earnings per share (Face value Rs 10/- per share)				
a.	Basic Earnings per share (Rs)	(0.11)	1.03	3.65	2.45
b.	Diluted Earnings per share (Rs)	(0.11)	1.03	3.64	2.43

Notes

- The Audited Consolidated and Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 24th April, 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), an Audit of the above results has been carried out by the Statutory Auditors of the Company. The Statutory auditors have expressed an unmodified opinion on the said financial results.
- The Audited Consolidated Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
- During the quarter ended 31st March, 2023 the Company has allotted 10,186 equity shares of Rs. 10/- each fully paid-up, on exercise of Restricted Stock Units (RSUs) by eligible employees under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.
- During the quarter ended 31st March, 2023 the Company has granted 68,839 Restricted Stock Units (RSUs) under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.
- The figures of the last quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial years and there are no material adjustments made in the results of the quarter ended 31st March, 2023 which pertain to earlier periods. These have been subjected to limited review by the auditors.
- Financial information in respect of previous periods viz. Quarter/year ended 31st March, 2022 have been restated following the completion of acquisition of MLL Mobility Private Limited (formerly known as Meru Mobility Tech Private Limited), V-Link Fleet Solutions Private Limited, V-Link Automotive Services Private Limited and MLL Express Services Private Limited (formerly known as Meru Travel Solutions Private Limited) in view of "Business Combination entities under common control" as per Ind AS 103.
- Standalone Financial Results for the period:

Particulars	Rs. in crores			
	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
	Unaudited	Unaudited	Audited	Audited
Total Income	1,057.47	965.71	4,470.94	3,640.64
Profit before tax	24.76	13.51	80.44	32.69
Profit after tax	22.39	10.25	64.53	24.44
Total comprehensive income	23.76	9.61	65.70	23.67

- The Board has recommended a dividend of Rs. 2.50 per share on equity share of Rs. 10 each (25%) subject to approval of members of the company at the forthcoming Annual General Meeting
- Figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to facilitate comparison.
- The above is an extract of the detailed format of the said Financial Results for the quarter and year ended 31st March, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. The full format of the said Financial Results are available on the Company's website viz. www.mahindralogistics.com and on the Stock Exchange websites - BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

11943247

For Mahindra Logistics Limited
Sd/-

Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682

Place : Mumbai
Date : 24th April, 2023



मुंबई, मंगळवार, २५ एप्रिल २०२३



mahindra LOGISTICS

MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400018.
Website: www.mahindralogistics.com • E-mail: cs.mll@mahindra.com
Tel No.: +91 22 2490 1441 • CIN: L63000MH2007PLC173466

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

S.No.	Particulars	Rs. in Crores			
		Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
		Unaudited	Unaudited	Audited	Audited
1	Total Revenue from Operations	1,272.51	1,088.53	5,128.29	4,140.76
2	Net (Loss)/Profit for the period (before Tax, Exceptional items and/or Extraordinary items)	(4.63)	9.36	34.54	26.31
3	Net (Loss)/Profit for the period before Tax (after Exceptional and/or Extraordinary items)	(4.63)	9.36	34.54	26.31
4	Net Profit/Loss for the period after Tax (after Exceptional and/or Extraordinary items but before share of loss of Joint venture/Associate)	0.20	6.28	27.42	15.06
5	Net (Loss)/Profit for the period after Tax (after Exceptional and/or Extraordinary items and after share of loss of Joint venture/Associate)	(1.03)	6.29	24.63	15.07
	Attributable to Shareholders of the company	(0.82)	7.40	26.28	17.56
	Attributable to Non-Controlling Interests	(0.21)	(1.11)	(1.65)	(2.49)
6	Total Comprehensive Income for the period (Comprising profit/loss for the period (after tax) and Other Comprehensive Income (after tax))				
	Attributable to Shareholders of the Company	0.85	6.88	27.75	16.91
	Attributable to Non-Controlling Interests	(0.20)	(1.11)	(1.64)	(2.49)
7	Equity Share Capital (Face value Rs 10/- per share)	71.98	71.87	71.98	71.87
8	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year			489.63	474.55
9	Earnings per share (Face value Rs 10/- per share)				
a.	Basic Earnings per share (Rs)	(0.11)	1.03	3.65	2.45
b.	Diluted Earnings per share (Rs)	(0.11)	1.03	3.64	2.43

Notes

- The Audited Consolidated and Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 24th April, 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), an Audit of the above results has been carried out by the Statutory Auditors of the Company. The Statutory auditors have expressed an unmodified opinion on the said financial results.
- The Audited Consolidated Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
- During the quarter ended 31st March, 2023 the Company has allotted 10,186 equity shares of Rs. 10/- each fully paid-up, on exercise of Restricted Stock Units (RSUs) by eligible employees under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.
- During the quarter ended 31st March, 2023 the Company has granted 68,839 Restricted Stock Units (RSUs) under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.
- The figures of the last quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial years and there are no material adjustments made in the results of the quarter ended 31st March, 2023 which pertain to earlier periods. These have been subjected to limited review by the auditors.
- Financial information in respect of previous periods viz. Quarter/year ended 31st March, 2022 have been restated following the completion of acquisition of MLL Mobility Private Limited (formerly known as Meru Mobility Tech Private Limited), V-Link Fleet Solutions Private Limited, V-Link Automotive Services Private Limited and MLL Express Services Private Limited (formerly known as Meru Travel Solutions Private Limited) in view of "Business Combination entities under common control" as per Ind AS 103.
- Standalone Financial Results for the period:

Particulars	Rs. in crores			
	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
	Unaudited	Unaudited	Audited	Audited
Total Income	1,057.47	965.71	4,470.94	3,640.64
Profit before tax	24.76	13.51	80.44	32.69
Profit after tax	22.39	10.25	64.53	24.44
Total comprehensive income	23.76	9.61	65.70	23.67

- The Board has recommended a dividend of Rs. 2.50 per share on equity share of Rs. 10 each (25%) subject to approval of members of the company at the forthcoming Annual General Meeting
- Figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to facilitate comparison.
- The above is an extract of the detailed format of the said Financial Results for the quarter and year ended 31st March, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. The full format of the said Financial Results are available on the Company's website viz. www.mahindralogistics.com and on the Stock Exchange websites - BSE Limited (www.bseindia.com), and National Stock Exchange of India Limited (www.nseindia.com).

111943247

For Mahindra Logistics Limited
Sd/-

Place : Mumbai
Date : 24th April, 2023

Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682