



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 • E-mail : info@rjcorp.in • Visit us at : www.varunbeverages.com
CIN No. : L74899DL1995PLC069839

March 7, 2024

To

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| National Stock Exchange of India Ltd. Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL | BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180 |
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Sub: Allotment of 40,500 Equity Shares under Varun Beverages Limited Employees Stock Option Scheme 2016

Ref: Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI ESOP Regulations”)

Dear Sir/Madam,

This is to inform you that the Share Allotment Committee of the Board of Directors of the Company today (started at 3:45 P.M and concluded at 4:00 P.M) approved the allotment of 40,500 Equity Shares of face value of Rs. 5/- each of the Company to the eligible employees upon exercise of stock options vested under Employees Stock Option Scheme 2016 (“ESOP 2016”).

Consequent to the aforesaid allotment, the paid-up shares of the Company is increased from 129,93,49,963 Equity Shares to 129,93,90,463 Equity Shares having face value of Rs. 5/- each.

In terms of Regulation 10(c) of the SEBI ESOP Regulations, the statutory details are enclosed as “Annexure - I”.

The same is being uploaded on website of the Company at www.varunbeverages.com

You are requested to kindly take the above on record.

Yours faithfully,
For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary

Encl.: As above



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Annexure - I

| S. No. | Particulars | Disclosure- ESOP 2016 |
|--------|---|---|
| 1 | Company name and address of Registered Office | Varun Beverages Limited F-2/7, Okhla Industrial Area Phase-I, New Delhi-110020 |
| 2 | Name of the recognised Stock Exchanges on which the company's shares are listed | National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) |
| 3 | Filing date of the statement referred in regulation 10(b) SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange | September 24, 2021 |
| 4 | Filing Number, if any | NSE - 28462 BSE - 139013 |
| 5 | Title of the Scheme pursuant to which shares are issued | Varun Beverages Limited Employees Stock Option Scheme 2016 |
| 6 | Kind of security to be listed | Equity Shares |
| 7 | Face / Par value of the shares | Rs. 5/- per equity share |
| 8 | Date of issue of shares | March 7, 2024 |
| 9 | Number of shares issued | 40,500 |
| 10 | Share Certificate No., if applicable | Not Applicable |
| 11 | Distinctive number of the share, if applicable | 129,93,49,964 - 129,93,90,463 (Both inclusive) |
| 12 | ISIN Number of the shares if issued in Demat | INE200M01021 |
| 13 | Exercise price per share | Rs. 435.00/- per equity share (For 27,000 ESOPs) Rs. 302.50/- per equity share (For 9,000 ESOPs) & Rs. 627.50 /- per equity share (For 4,500 ESOPs) |
| 14 | Premium per share & Face value per share | Rs. 430.00/- & Rs. 5/- per equity share (For 27,000 ESOPs) Rs. 297.50/- & Rs. 5/- per equity share (For 9,000 ESOPs) & Rs. 622.50 /- & Rs. 5/- per equity share (For 4,500 ESOPs) |
| 15 | Total Issued shares after this issue | 129,93,90,463 |
| 16 | Total Issued share capital after this issue | Rs. 649,69,52,315 |
| 17 | Details of any lock-in on the shares | Not Applicable |
| 18 | Date of expiry of lock-in | Not Applicable |
| 19 | Whether shares identical in all respects to existing Shares? If not, when will they become identical? | All equity shares allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company |
| 20 | Details of listing fees, if payable | Not Applicable |

For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary
Date: March 7, 2024
Place: Gurugram

Regd. Office : F-2/7, Okhla Industrial Area Phase-I, New Delhi - 110 020
Tel. : 011-41706720-25 Fax. 26813665