

Date: 14th November, 2019

To BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Dear Sir,

Sub: Outcome of Board meeting held on 14th November,2019

Scrip Code: BSE-542670

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. Thursday, 14th November,2019, *inter alia* considered and approved the following:

1. the Unaudited Financial Results for the half year ended 30th September, 2019 along with Statement of Assets and Liabilities and Statement of Cash Flow pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

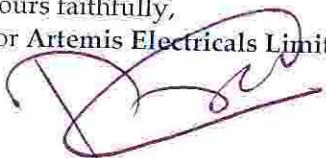
- a. Unaudited Financial Results for the half year ended 30th September, 2019 along with the Statement of Assets and Liabilities and Statement of Cash Flow of the Company.
- b. Limited Review Report on Financial Results for the half year ended 30th September, 2019 issued by the Statutory Auditors of the company.

The meeting of the Board of Directors commenced at 4.00 P.M and Concluded at 06.45 P.M.

Request you to please take the details on record.

Thanking you,

Yours faithfully,
For Artemis Electricals Limited


Pravinkumar Agarwal
Director
DIN: 00845482



Artemis Electricals Limited

(Formerly known as Artemis Electricals Pvt. Ltd.)

CIN NO. U51505MH2009PLC196683

Artemis Complex, Gala No. 105 & 108, National Express Highway, Vasai (East), Thane - 401208.

Tel. : 0250 - 6055101 / 2 • E. : sales@artemislighting.in



MITTAL AGARWAL & COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

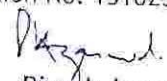
Review Report to
The Board of Directors
Artemis Electricals Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Artemis Electricals Limited (the "Company") for the Half Year ended 30 September 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from 01 April 2018 to 30 September 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
 4. We Draw attention to the Note 4 to the financial results, disclosure under Accounting Standard 17 - 'Segment Reporting' could not be provided as sufficient information relating to the same was not available with the management.
- Our report is not qualified on the above matter.
5. Based on our review conducted as above except for the matter given above in para 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Dated: 14/11/2019
UDIN: 19135505AAAAEG2651



For Mittal Agarwal & Company
Chartered Accountants
(Firm Registration No. 131025W)


Piyush Agarwal
Partner

Membership No. 135505

Regd. Office: 404, Madhu Industrial Park, Mogra Cross Road, Near Apollo Chambers, Andheri (E),
Mumbai - 400 069; Ph - 022 2832 4532/34; Fax - 022 2830 4533; Email - office@mittalagarwal.com

ARTEMIS

Artemis Electricals Limited

CIN: U51505MH2009PLC196683

Registered office: Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East) Thane 401208
Phone - +91 78753 15577 / 022-26530163 Email Id - contact@artemiselectricals.com, Website: www.artemiselectricals.com

Statement of Unaudited Results for the half year ended 30 September 2019

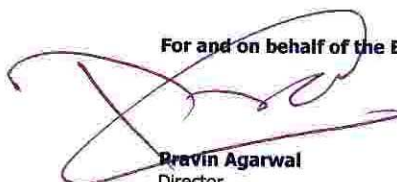
(₹ In Lakhs)

Sr. No.	Particulars	Half year ended			Year ended	
		30 September 2019	31 March 2019	30 September 2018	31 March 2019	31 March 2018
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income					
	Revenue from Operations	3,904.49	5,111.88	5,065.25	10,177.13	8,947.63
	Other Income	134.94	-	-	-	3.68
	Total Income	4,039.42	5,111.88	5,065.25	10,177.13	8,951.31
2	Expenses					
	Cost of Material Consumed	2,681.77	4,097.97	3,964.90	8,062.87	7,403.49
	Purchase of Stock in Trade	139.53	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(240.85)	(167.68)	(126.24)	(293.92)	(510.78)
	Employee Benefit Expenses	70.33	116.39	74.00	190.39	143.17
	Finance Costs	40.14	60.41	36.24	96.64	36.91
	Depreciation and Amortisation Expense	86.14	96.05	82.49	178.54	51.83
	Other Expenses	710.42	275.55	233.75	509.29	408.70
	Total Expenses	3,486.88	4,478.68	4,265.14	8,743.81	7,533.31
3	Profit Before Exceptional Items and Tax (1-2)	552.54	633.20	800.12	1,433.32	1,417.99
4	Prior Period Items	-	12.19	-	12.19	-
5	Profit Before Tax (3-4)	552.54	621.01	800.12	1,421.13	1,417.99
6	Tax Expense					
	(a) Current Income Tax	150.33	132.37	260.00	392.37	448.48
	(b) Deferred Income Tax	4.39	3.72	3.82	7.55	13.30
		154.72	136.09	263.82	399.92	461.78
7	Profit for the Period (5-6)	397.82	484.91	536.30	1,021.21	956.21
8	Paid up equity share capital (Face value of ₹ 10 each)	2,470.37	1,770.37	1,331.10	1,770.37	443.70
9	Reserve and Surplus (excluding revaluation reserves)	4,957.62	1,060.40	1,014.75	1,060.40	1,365.85
10	Earnings per share (Face value of Rs 10 each)					
	(a) Basic EPS (not annualised) (In ₹)	1.66	2.74	3.03	5.77	5.40
	(b) Diluted EPS (not annualised) (In ₹)	1.66	2.74	3.03	5.77	5.40

Place: Mumbai
Date: 14/11/2019



For and on behalf of the Board


Pravin Agarwal
Director
DIN - 00845482

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CIN: U51505MH2009PLC196683

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Statement of Unaudited Assets and Liabilities as on 30 September 2019

(₹ in Lakhs)

Particulars	30 September 2019	31 March 2019
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	2,470.37	1,770.37
Reserves and Surplus	4,957.62	1,060.40
	7,427.99	2,830.76
Non-Current Liabilities		
Long Term Borrowings	567.16	592.66
Deferred Tax Liability (Net)	27.49	23.11
Long Term Provisions	14.81	13.66
	609.46	629.44
Current Liabilities		
Short Term Borrowings		
Trade Payables	148.34	301.73
- Total outstanding dues of micro and small enterprises	52.70	121.81
- Total outstanding dues of creditors other than micro and small enterprises	786.85	1,490.23
Other Current Liabilities	264.79	506.03
Short Term Provisions	449.33	827.36
	1,702.02	3,247.16
Total	9,739.47	6,707.36
ASSETS		
Non-Current Assets		
Property, Plant and Equipment		
Tangible Assets	1,538.17	1,646.21
Intangible Assets	-	-
Long Term Loans and Advances	833.04	122.45
	2,371.22	1,768.65
Current Assets		
Inventories	2,492.91	2,365.27
Trade Receivables	3,096.05	1,846.18
Cash and Cash Equivalents	2.25	52.90
Other Current Assets	1,777.04	674.36
	7,368.25	4,938.71
Total	9,739.47	6,707.36

Notes on Audited Financial Results for the half year ended 30 September 2019

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November 2019.
2. The Statutory Auditors of the Company, M/s. Mittal Agarwal & Company, Chartered Accountants Mumbai, have reviewed the Unaudited Financial Statements for the half year ended 30th September 2019 and have expressed an unqualified opinion on the same.
3. The figures of the previous periods / years have been regrouped/recasted/reclassified wherever considered necessary to conform to the current period's presentation.
4. Disclosure under Accounting Standard 17 - 'Segment Reporting' could not be provided as sufficient information relating to the same was not available with the management. Further the Company conducts its business in only one Geographical Segment, viz., India.
5. The above Financial Results have been prepared in accordance with Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
6. The Financial Result for the half year ended 30 September 2019 are available on the website of the Company (www.artemiselectricals.com) and website of the Stock Exchange (www.bseindia.com).

Place: Mumbai
Date: 14/11/2019



For and on behalf of the Board

Pravin Agarwal
Director
DIN - 00845482

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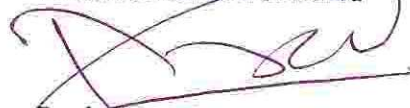
Statement of Unaudited Cash Flow for the Half Year ended 30 September 2019

(₹ in Lakhs)

Particulars	Half Year ended 30 September 2019	Half Year Ended 30 September 2018
A: Cash Flow from Operating Activities:		
Net Profit Before Tax	551.94	800.12
Adjustment for:	-	-
Depreciation and Amortisation expense	86.14	82.49
Interest Income	(0.32)	-
Profit from Sale of Fixed Assets	(134.61)	-
Provision for Gratuity (Prior Period Item)	-	-
Finance Costs	40.14	36.24
	(8.66)	118.73
Operating profit before working capital changes	543.28	918.85
Adjustment for:		
Trade and Other receivables	(1,249.87)	504.90
Inventories	(127.64)	(115.04)
Other current assets	(1,102.69)	(433.52)
Trade and Other payables	(772.48)	76.15
Other Current Liabilities	(241.24)	(518.68)
Short Term and Long Term Provisions	1.28	2.03
	(3,492.64)	(484.16)
Cash Generated from Operations	(2,949.36)	434.69
Taxes Paid (Net)	(528.50)	(107.31)
Net Cash from Operating Activities	(3,477.85)	327.39
B: Cash Flow from Investing Activities:		
Sales / (Purchase) of Fixed Assets	156.51	(17.96)
Interest Income	0.32	-
Long Term Loans and Advances	(710.60)	100.98
Net Cash Used in Investing Activities	(553.77)	83.02
C: Cash Flow from Financing Activities:		
Changes in Borrowings	(178.89)	(367.06)
Proceeds from issue of Share for Public under IPO	4,200.00	-
Finance Costs	(40.14)	(36.24)
Net Cash from / (Used in) Financing Activities	3,980.97	(403.29)
Net Increase / (Decrease) in Cash and Cash Equivalents	(50.65)	7.11
Opening Balance of Cash and Cash Equivalents	52.90	2.55
Closing Balance of Cash and Cash Equivalents	2.25	9.66



For and on behalf of the Board


Pravin Agarwal
Director
DIN - 00845482

Place: Mumbai
Date: 14/11/2019