

Date: 10th November, 2022

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To, Dept. of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company Code: 533161 | To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Company Code: EMMBI |
|----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Sub: Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2022

Dear Sir,

With reference to the above, at the meeting of Board of Directors of the Company held today, 10th November, 2022, the Board has, inter-alia, considered and approved the Un-Audited Financial Results for the quarter and half year ended 30th September, 2022. The said financial results were subject to limited review conducted by the statutory auditors of the Company.

Please find enclosed herewith the following:

1. Copy of Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2022;
2. Limited Review Report of Auditors of the company and
3. The Board, in the same Meeting, has also approved the formation of a wholly owned subsidiary of the Company in Singapore, subject to required statutory approvals if any, to unlock growth potential and value creation of business of the Company.

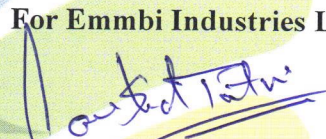
The meeting of the Board of Directors of the Company commenced at 11.45 am and concluded at 1.00 p.m.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Emmbi Industries Limited


Kaushal Patvi
Company Secretary



Encl: As above



EMMBI INDUSTRIES LIMITED

Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of Dadra & Nagar Haveli, Silvassa - 396230

CIN : L17120DN1994PLC000387

Tel : +91 22 4672 5555 , Fax : +91 22 4672 5506; Email : info@emmbi.com , : www.emmbi.com

Statement of Unaudited Financial Results For the Quarter and Half Year Ended 30th Sept, 2022

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

| PART-I | | Rs. In Millions (Except per share data) | | | | | |
|---------|---------------------------------------------------------------------------------------|------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Sr. No. | Particulars | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
| | | 30.09.2022 (Unaudited) | 30.06.2022 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2021 (Unaudited) | 31.03.2022 (Audited) |
| 1 | Income from Operations | | | | | | |
| | Gross Value of Sales | 1,038.81 | 1,236.73 | 1,321.35 | 2,275.54 | 2,544.63 | 5,103.69 |
| | Less : GST Recovered | 153.58 | 178.49 | 193.69 | 332.07 | 375.37 | 747.48 |
| | (a) Net Sales/ Income from Operations | 885.23 | 1,058.24 | 1,127.66 | 1,943.47 | 2,169.25 | 4,356.22 |
| | (b) Other Income | 0.21 | 0.16 | 0.28 | 0.36 | 0.39 | 1.05 |
| | Total Income from Operations (a+b) | 885.44 | 1,058.39 | 1,127.94 | 1,943.83 | 2,169.64 | 4,357.26 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 545.93 | 670.60 | 760.22 | 1,216.53 | 1,480.69 | 2,819.14 |
| | (b) Purchase of Stock-in Trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, and work-in-progress and stock in trade | (35.08) | (12.76) | (45.17) | (47.85) | (51.00) | (51.93) |
| | (e) Employee Benefit Expenses | 43.31 | 43.91 | 49.53 | 87.22 | 91.49 | 197.35 |
| | (f) Finance Cost | 37.98 | 38.18 | 37.19 | 76.16 | 70.50 | 146.62 |
| | (g) Depreciation & Amortisation Expenses | 25.00 | 24.35 | 21.63 | 49.35 | 42.41 | 87.38 |
| | (h) Other Expenses | 233.29 | 250.58 | 238.01 | 483.87 | 411.89 | 900.62 |
| | Total Expenses | 850.43 | 1,014.85 | 1,061.41 | 1,865.28 | 2,045.98 | 4,099.18 |
| 3 | Profit before Exceptional and Extra ordinary | 35.01 | 43.54 | 66.53 | 78.55 | 123.66 | 258.08 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit before Extra ordinary items and Tax (3-4) | 35.01 | 43.54 | 66.53 | 78.55 | 123.66 | 258.08 |
| 6 | Extra ordinary items | - | - | - | - | - | - |
| 7 | Net Profit from Ordinary Activities before Tax(5-6) | 35.01 | 43.54 | 66.53 | 78.55 | 123.66 | 258.08 |
| 8 | Tax Expenses | | | | | | |
| | I. Current Tax | 6.99 | 10.62 | 13.90 | 17.61 | 23.22 | 52.82 |
| | II. Deferred Tax | 3.44 | 2.61 | 3.55 | 6.04 | 6.63 | 14.93 |
| 9 | Net Profit for the Period (7-8) | 24.58 | 30.31 | 49.08 | 54.90 | 93.81 | 190.33 |
| 10 | Other Comprehensive Income | | | | | | |
| | Remeasurement of Defined Benefit Plans | (0.50) | (0.50) | (0.50) | (1.00) | (1.00) | (0.94) |
| | Income Tax | - | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (9+10) | 24.08 | 29.81 | 48.58 | 53.90 | 92.81 | 189.39 |
| 12 | Paid up Equity Share Capital (F. V. of Rs. 10/- Each) | 176.90 | 176.90 | 176.90 | 176.90 | 176.90 | 176.90 |
| 13 | Other Equity excluding Revaluation Reserve | - | - | - | - | - | 1,357.09 |
| 14 | Earnings per Share (of Rs. 10/- each) : | | | | | | |
| | (a) Basic-Rs | 1.39 | 1.71 | 2.77 | 3.10 | 5.30 | 10.76 |
| | (b) Diluted-Rs | 1.39 | 1.71 | 2.77 | 3.10 | 5.30 | 10.76 |

Notes :

- 1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 10th November, 2022. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Half Year ended 30th September, 2022.
- 2 The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- 3 Figures for the Previous Period / Year have been re-grouped / re-worked / re-arranged wherever necessary, to make them comparable.



For and on behalf of the Board,
For Emmbi Industries Limited

(Signature)

Makrand Appalwar
(Managing Director)
DIN : 00171950

Place : Mumbai
Date : 10th November, 2022.

**EMMBI INDUSTRIES LIMITED**

99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of dadra & Nagar Haveli, Silvassa - 396230.

CIN : L17120DN1994PLC000387

Tel : +91 22 4672 5555 , Fax : +91 22 4672 5506; Email : info@emmbi.com , : www.emmbi.com

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPT, 2022

| Part II | PARTICULARS | Rs. In millions | |
|---------------------------------------------|-----------------|-----------------------------------|----------------------------------|
| | | As At 30th Sept, 2022 (Unaudited) | As At 31st March, 2022 (Audited) |
| A ASSETS | | | |
| 1. Non Current Assets | | | |
| Property, Plant & Equipment | 1,399.90 | 1,369.49 | |
| Capital Work In Progress | - | - | |
| Intangible Assets | 154.79 | 149.72 | |
| Financial Assets | | | |
| Investments | 0.23 | 0.23 | |
| Loans | 1.03 | 1.03 | |
| Other Financial Assets | 14.39 | 18.14 | |
| Deferred tax Asset - MAT Credit Entitlement | - | - | |
| Income Tax Asset | 116.34 | 101.88 | |
| Other Non-Current Assets | 1.69 | 1.84 | |
| Sub Total - Non Current Assets | 1,688.37 | 1,642.32 | |
| 2. Current Assets | | | |
| Inventories | 1,020.20 | 976.95 | |
| Financial Assets | | | |
| Trade receivables | 648.35 | 759.35 | |
| Cash & Cash Equivalent | 17.70 | 9.56 | |
| Bank balances other than above | 9.97 | 0.34 | |
| Other Current Assets | 175.91 | 157.52 | |
| Sub Total - Current Assets | 1,872.12 | 1,903.72 | |
| TOTAL ASSETS | 3,560.49 | 3,546.04 | |
| B EQUITY & LIABILITIES | | | |
| 1. Equity | | | |
| Equity Share Capital | 176.90 | 176.90 | |
| Other Equity | 1,400.38 | 1,357.09 | |
| Sub Total - Share Holders' Fund | 1,577.28 | 1,534.00 | |
| 2. Non Current Liabilities | | | |
| Financial Liabilities | | | |
| (a) Borrowings | 475.18 | 500.88 | |
| Other Non Current Liabilities | - | - | |
| Employee Benefit Provisions | 14.18 | 13.98 | |
| Deferred Tax Liabilities | 121.74 | 115.70 | |
| Liabilities for Income Tax | 124.03 | 106.42 | |
| Sub Total - Non Current Liabilities | 735.13 | 736.98 | |
| 3. Current Liabilities | | | |
| Financial Liabilities | | | |
| Borrowings | 951.67 | 940.09 | |
| Trade Payables | 268.96 | 313.23 | |
| Other Financial Liabilities | 27.46 | 21.75 | |
| Provisions | - | - | |
| Sub Total - Current Liabilities | 1,248.09 | 1,275.07 | |
| TOTAL LIABILITIES | 3,560.49 | 3,546.04 | |

For and on behalf of the Board
For Emmbi Industries LimitedMakrand Appalwar
(Managing Director)
DIN : 00171950Place : Mumbai
Date : 10th November, 2022.



EMMBI INDUSTRIES LIMITED

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2022.

| Part III | | Rs. In millions | |
|-----------------------------------------------------------------------|-----------------------------------|-----------------------------------|--|
| PARTICULARS | As At 30th Sept, 2022 (Unaudited) | As At 30th Sept, 2021 (Unaudited) | |
| (A) CASH FLOW FROM OPERATING ACTIVITIES : | | | |
| Net Profit Before Tax | 78.55 | 123.66 | |
| Depreciation & Amortisation | 49.35 | 42.41 | |
| Finance Cost | 76.16 | 70.50 | |
| Sundry Balances Written off | (0.05) | (0.06) | |
| Paid from Provision For Gratuity | (0.80) | (1.54) | |
| Interest Received on Bank FD | (0.36) | (0.30) | |
| Dividend Received | (0.01) | - | |
| Rent received | - | - | |
| Interest on Income Tax | 0.78 | - | |
| (Profit)/ Loss on Sale of Asset | - | 0.07 | |
| | 203.61 | 234.75 | |
| Operating Profit Before Working Capital Changes | | | |
| Adjustments for Working Capital Changes : | | | |
| Trade Payables and Other Current Liabilities | (56.95) | 73.49 | |
| Inventories | (43.25) | (54.99) | |
| Trade Receivables | 111.06 | (99.51) | |
| | | | |
| CASH FLOW FROM OPERATIONS | | | |
| Taxes Paid (Net) | (15.23) | (17.33) | |
| NET CASH FLOW FROM OPERATING ACTIVITIES (A) | 199.24 | 136.41 | |
| (B) CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Purchase of Property, Plant & Equipment | (84.83) | (94.20) | |
| Movement in Loans and Advances | (5.74) | (7.47) | |
| Sale Of Fixed Asset | - | 0.90 | |
| (Purchase) / Redemption of Term Deposits | - | 5.76 | |
| Interest Received on Bank FD | 0.36 | 0.30 | |
| Dividend Received | 0.01 | - | |
| Rent received | - | - | |
| NET CASH (USED IN) INVESTING ACTIVITIES (B) | (90.21) | (94.70) | |
| (C) CASH FLOW FROM FINANCING ACTIVITIES :- | | | |
| Proceeds / (Repayment) from Long Term Borrowing | (25.70) | (10.50) | |
| (Increase)/decrease in Working Capital Borrowings | 11.58 | 47.15 | |
| (Loan)/ Repayment to Subsidiary & LLP | - | (0.00) | |
| Interest paid on Loan | (76.16) | (70.50) | |
| Dividend Paid (Including Dividend Distribution tax) | (10.61) | (7.08) | |
| NET CASH FLOW USED IN FINANCING ACTIVITIES(C) | (100.89) | (40.93) | |
| Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C) | 8.14 | 0.78 | |
| Cash & Cash Equivalent at the beginning | 9.56 | 9.21 | |
| Cash & Cash Equivalent at the end | 17.70 | 9.99 | |

1 This statement is prepared as per Ind AS-7 (Indirect method)

For and on behalf of the Board.
For Emmbi Industries Limited



Makrand Appalwar

Makrand Appalwar
(Managing Director)
DIN : 00171950

Place : Mumbai
Date : 10th November, 2022.

R. DALIYA & ASSOCIATES

Chartered Accountants

127, Linkway Estate, Link Road, Malad (West), Mumbai - 400064
Phone: 28787880. Fax: 28754913, Email: rsdaliya@gmail.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter ended 30 September, 2022 and Year to date.

To,
The Board of Directors,
EMMBI INDUSTRIES LIMITED,
Silvassa.

We have reviewed the accompanying statement of unaudited standalone financial results of **EMMBI INDUSTRIES LIMITED**, (the "Company"), for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



R. DALIYA & ASSOCIATES

Chartered Accountants

127, Linkway Estate, Link Road, Malad (West), Mumbai – 400064
Phone: 28787880. Fax: 28754913, Email:rsdaliya@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R DALIYA & ASSOCIATES

Chartered Accountants

(ICAI FRN : 102060W)



Place : Mumbai

Date :10.11.2022

R.S. Daliya

R.S.Daliya

Partner

(Membership No. 043703)

UDIN : 22043703BCSCDW3711