

# GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Corporate Office : Build Up Space/ Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace,  
New Delhi-110034

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L 74110MH2006PLC163731

Website: [www.giesl.in](http://www.giesl.in); E-mail ID: [investors@giesl.in](mailto:investors@giesl.in)

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April 25, 2023

*Listing Compliance Department*  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051

*Listing Compliance Department*  
**BSE Limited**  
Phirozee Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: GISOLUTION**

**Scrip Code: 533048**

Dear Sir/Ma'am,

**Sub: Submission of Audited Financial Results for the quarter and year ended March 31, 2023**

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the copy of Audited Financial Results of the Company for the quarter and year ended March 31, 2023, along with the Auditor's Report by the Statutory Auditors of the Company is enclosed herewith for your kind perusal and records.

These results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company in their meeting held today i.e April 25, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please disseminate this information on your official website and oblige.

Thanking You,

Yours faithfully,  
for **GI Engineering Solutions Limited**

**Vishesh Gupta**  
**Director**  
**DIN: 00255689**



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF GI ENGINEERING SOLUTIONS LIMITED**

**Opinion**

**We have audited the accompanying Statement of Annual Financial Results of GI ENGINEERING SOLUTIONS LIMITED (the "Company"), for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regards; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and comprehensive income and other financial information of the Company for the quarter ended and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Financial Results**

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim financial statements for the year ended March 31, 2023. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with their cognition and measurement principles laid down in Ind-AS34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent.

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design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

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Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Emphasis of Matters

We draw attention to following points:

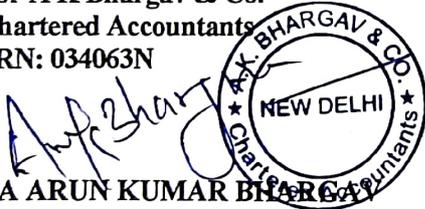
- i. The financial results of all the previous periods prior to quarter ended 30th September 2022 were reviewed by erstwhile independent auditor(s) and whose audit reports expressed an unmodified opinion/ conclusion on those unaudited financial results.
- ii. The annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the company for the year ended March 31 2023 on which we issued an unmodified audit opinion vide our report dated April 25, 2023.
- iii. Confirmation of balances of Sundry Debtors, Sundry Creditors including advances made to suppliers and advances received from customers have been provided by management of the company and relied upon by us. The balance confirmations are yet to be received from parties in response to our request.

Our conclusion is not modified in respect of above matters.

For A K Bhargav & Co.

Chartered Accountants

FRN: 034063N



CA ARUN KUMAR BHARGAVA

(Partner)

M. No. 548396

UDIN: 23548396BGXHOM9195

Place: New Delhi

Date: 25.04.2023

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# GI ENGINEERING SOLUTIONS LIMITED

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Corporate Office- 1308, Aggarwal Corporate Heights, Netaji Subhash Palace, New Delhi 110034

FIGURES IN LAKHS EXCEPT SHARE DATA

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

|           | Particulars  | Three Months Ended |                  |               | Year Ended       | Year Ended    |
|-----------|--|--------------------|------------------|---------------|------------------|---------------|
|           |  | 31.03.2023         | 31.12.2022       | 31.03.2022    | 31.03.2023       | 31.03.2022    |
|           |  | (Audited)          | (Unaudited)      | (Audited)     | (Audited)        | (Audited)     |
| <b>1</b>  | <b>Income</b>  |                    |                  |               |                  |               |
| (a)       | Revenue from operations  | 37,558.43          | 43,876.29        | 2.93          | 84,038.47        | 11.20         |
| (b)       | Other Income   | 188.96             | 58.47            | 0.02          | 247.44           | 0.02          |
|           | <b>Total Income</b>  | <b>37,747.39</b>   | <b>43,934.76</b> | <b>2.95</b>   | <b>84,285.91</b> | <b>11.22</b>  |
| <b>2</b>  | <b>Expenses:</b>   |                    |                  |               |                  |               |
| (a)       | Cost of material consumed  | -                  | -                | -             | -                | -             |
| (b)       | Purchase of stock-in-trade   | 37,537.38          | 43,789.38        | -             | 83,911.41        | -             |
| (c)       | Change in Inventories of finished goods, stock-in-trade and work in progress                                       | -                  | -                | -             | -                | -             |
| (d)       | Employee Benefit Expense   | 8.13               | 1.19             | 1.01          | 12.36            | 3.75          |
| (e)       | Depreciation and Amortization Expense  | 0.15               | 0.10             | -             | 0.25             | -             |
| (f)       | Financial Costs  | -                  | -                | 0.01          | -                | 0.01          |
| (g)       | Other Expenses   | 16.43              | 11.15            | 2.85          | 31.29            | 9.63          |
|           | <b>Total Expenses</b>  | <b>37,562.08</b>   | <b>43,801.81</b> | <b>3.87</b>   | <b>83,955.30</b> | <b>13.39</b>  |
| <b>3</b>  | <b>Profit/(loss) before exceptional items and tax (1-2)</b>  | <b>185.30</b>      | <b>132.95</b>    | <b>(0.92)</b> | <b>330.60</b>    | <b>(2.17)</b> |
| 4         | Exceptional items  | -                  | -                | -             | -                | -             |
| <b>5</b>  | <b>Profit/(loss) before tax (3-4)</b>  | <b>185.30</b>      | <b>132.95</b>    | <b>(0.92)</b> | <b>330.60</b>    | <b>(2.17)</b> |
| <b>6</b>  | <b>Tax Expense:</b>  |                    |                  |               |                  |               |
| (a)       | Current Tax  | 42.36              | -                | -             | 42.36            | -             |
| (b)       | Deferred Tax   | (0.02)             | -                | -             | (0.02)           | -             |
| (c)       | Previous Year Income Tax & Interest  | -                  | -                | -             | -                | (2.89)        |
| <b>7</b>  | <b>Profit/(Loss) for the period from continuing operations (5-6)</b>   | <b>142.96</b>      | <b>132.95</b>    | <b>(0.92)</b> | <b>288.26</b>    | <b>0.72</b>   |
| 8         | Profit/(loss) from discontinued operations   | -                  | -                | -             | -                | -             |
| 9         | Tax expenses of discontinued operations  | -                  | -                | -             | -                | -             |
| 10        | Profit/(loss) from Discontinued operations (after tax) (8-9)   | -                  | -                | -             | -                | -             |
| <b>11</b> | <b>Profit/(loss) for the period (7+10)</b>   | <b>142.96</b>      | <b>132.95</b>    | <b>(0.92)</b> | <b>288.26</b>    | <b>0.72</b>   |
| <b>12</b> | <b>Other comprehensive income</b>  |                    |                  |               |                  |               |
| (a)       | Items that will not be reclassified to profit or loss  | -                  | -                | -             | -                | -             |
| (b)       | Income Tax relating to items that will not be reclassified to profit or loss.                                      | -                  | -                | -             | -                | -             |
| (c)       | Items that will be reclassified to profit or Loss  | -                  | -                | -             | -                | -             |
| (d)       | Income Tax relating to items that will be reclassified to profit or loss.  | -                  | -                | -             | -                | -             |
|           | <b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)</b> | <b>142.96</b>      | <b>132.95</b>    | <b>(0.92)</b> | <b>288.26</b>    | <b>0.72</b>   |
| 14        | Paid up equity share capital (Face value of the share shall be indicated)  | 3,626.19           | 3,626.19         | 861.19        | 3,626.19         | 861.19        |
| 15        | other equity excluding Revaluation Reserves  | (178.64)           | (316.60)         | (425.27)      | (178.64)         | (425.27)      |
| <b>16</b> | <b>Earning per Equity Share:</b>   |                    |                  |               |                  |               |
|           | Equity shares of par value Rs 10 each (EPS for three and nine months ended periods are not annualised)             |                    |                  |               |                  |               |
| (a)       | Basic (in Rs.)   | 0.39               | 0.37             | (0.01)        | 0.79             | 0.01          |
| (b)       | Diluted (in Rs.)   | 0.39               | 0.37             | (0.01)        | 0.79             | 0.01          |

### Notes:

1. The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.

2. The above Audited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on April 25, 2023. The Statutory Auditor of the Company has carried out an audit of the above Financial Results of the Company for the quarter and financial year ended March 31, 2023 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Auditor's Report thereon

3. Prior period expenses/income pertains to previous year, accordingly previous year figures have been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.

4. Expenses incurred in relation to Preferential Issue (PI) of Rs. 5.00 lakhs has been capitalised and adjusted from other equity during the quarter 31st March' 2023.

5. The Statement includes the results for the quarter ended March 31st, 2023 being the balancing figure between the audited figures in respect of the Year ended March 31st, 2023 and the published unaudited year-to-date figures up to the Third quarter of the current financial year.

6. Status of the investors complaints – Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter – 0.

7. The results of the company are also available for investors at [www.giesl.in](http://www.giesl.in), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

8. Pursuant to shareholders approval obtained in their Annual General Meeting held on September 30, 2022 and permission obtained from the Regional Director (Western Region), Ministry of Corporate Affairs, Mumbai vide their order no. RD/Section13/SRN F42216523/7579 dated February 13, 2023, the Board of Directors at their meeting held on April 11, 2023 has approved the change of Registered office of the company from 73A SDF-III, Seepz, Andheri (East), Mumbai-400096, Maharashtra, India to Build Up Space/ Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace, New Delhi-110034, India. The company has filed INC-22 (Notice of change of Registered office) with Registrar of Companies and the same is in the process of approval by the Registrar of Companies.

**For GI Engineering Solutions Limited**

Vishesh Gupta  
Director  
DIN:00255689

Place: Delhi  
Date: 25th April,2023

**GI Engineering Solutions Ltd**  
**Balance Sheet As At 31st March, 2023**

(in Lakhs)

| Particulars  | March 31, 2023  | March 31, 2022 |
|--|-----------------|----------------|
| <b>I. ASSETS</b>   |                 |                |
| <b>1) Non-Current Assets</b>   |                 |                |
| a) Property, Plant and Equipment   | 0.69            | -              |
| b) Intangible Assets   | -               | -              |
| c) Deferred Tax  | 0.02            | -              |
| <b>Total Non-Current Assets</b>  | <b>0.70</b>     | <b>-</b>       |
| <b>2) Current Assets</b>   |                 |                |
| a) Inventories   | 52.17           | -              |
| b) Financial Assets:   | -               | -              |
| Trade Receivables  | 1,412.06        | -              |
| Cash and cash equivalents  | 79.15           | 3.11           |
| Loans and Advances   | 2,577.91        | 436.39         |
| c) Current Tax Assets (Net)  | 18.75           | 3.25           |
| d) Other Current Assets  | 244.06          | 1.40           |
| <b>Total Current Assets</b>  | <b>4,384.09</b> | <b>444.16</b>  |
| <b>TOTAL ASSETS</b>  | <b>4,384.79</b> | <b>444.16</b>  |
| <b>II. EQUITY AND LIABILITIES</b>  |                 |                |
| <b>1) Equity</b>   |                 |                |
| a) Share Capital   | 3,626.19        | 861.19         |
| b) Other Equity  | (178.64)        | (425.27)       |
| <b>Total Equity</b>  | <b>3,447.55</b> | <b>435.91</b>  |
| <b>Liabilities</b>   |                 |                |
| <b>2) Current Liabilities</b>  |                 |                |
| a) Financial Liabilities:  |                 |                |
| Borrowings   | 104.25          | -              |
| Trade Payables   | -               | -              |
| i) Total outstanding dues of micro enterprises and small enterprises                       | 0.27            | 0.17           |
| ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 780.51          | 0.97           |
| b) Other Current Liabilities   | 2.77            | 0.01           |
| c) Current Tax liabilities (Net)   | 49.45           | 7.09           |
| <b>Total Current Liabilities</b>   | <b>937.24</b>   | <b>8.24</b>    |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>4,384.79</b> | <b>444.16</b>  |

For GI Engineering Solutions Limited

Vishesh Gupta  
 Director  
 DIN:00255689

Place: Delhi  
 Date: 25th April,2023

**GI Engineering Solutions Limited**  
**CIN : L74110MH2006PLC163731**  
**Statement of Cash Flows for the year ended 31st March, 2023**

(in Lakhs)

| Particulars  | March 31, 2023 |                   | March 31, 2022 |                |
|--|----------------|-------------------|----------------|----------------|
|  |                |                   |                |                |
| <b>A CASH FLOW FROM OPERATING ACTIVITIES</b>                 |                |                   |                |                |
| <b>Net loss before tax and extraordinary items</b>           |                | <b>330.60</b>     |                | <b>(2.17)</b>  |
| Bank charges to consider separate below                      | -              |                   | -              |                |
| Depreciation and impairment of property, plant and equipment | 0.25           |                   |                |                |
| Interest Paid  | 2.50           |                   |                |                |
| Interest Received  | (85.63)        |                   |                |                |
|  |                | <b>(82.87)</b>    |                | <b>-</b>       |
| <b>Operating Profit before working capital changes</b>       |                | <b>247.73</b>     |                | <b>(2.17)</b>  |
| Adjusted for:  |                |                   |                |                |
| (Increase)/Decrease in Trade Receivables                     | (1,412.06)     |                   | 2.43           |                |
| (Increase)/Decrease in Inventory                             | (52.17)        |                   | -              |                |
| (Increase) / Decrease in Other Assets                        | (258.18)       |                   | (0.17)         |                |
| Increase / (Decrease) in Trade Payables                      | 779.63         |                   | (10.10)        |                |
| Increase / (Decrease) in Other Current Liabilities           | 45.12          |                   | (5.11)         |                |
|  |                | <b>(897.65)</b>   |                | <b>(12.95)</b> |
| <b>Cash Generated from Operations</b>                        |                | <b>(649.92)</b>   |                | <b>(15.12)</b> |
| Income Taxes (Paid) / Refund received                        |                | 42.34             |                | 2.89           |
| <b>Net Cash Flow from Operating Activities [A]</b>           |                | <b>(692.26)</b>   |                | <b>(12.23)</b> |
| <b>B CASH FLOW FROM INVESTING ACTIVITIES</b>                 |                |                   |                |                |
| Purchase of property, plant and equipment                    | (0.93)         |                   |                |                |
| Interest Paid  | (2.50)         |                   |                |                |
| Interest Received  | 85.63          |                   |                |                |
| Loan Given   | (2,141.52)     |                   | 1.25           | -              |
| <b>Net Cash used in Investing Activities [B]</b>             |                | <b>(2,059.33)</b> |                | <b>1.25</b>    |
| <b>C CASH FLOW FROM FINANCING ACTIVITIES</b>                 |                |                   |                |                |
| Proceeds from Preferential issue including share premium     | 2,765.00       |                   |                |                |
| Adjustment for Preferential Issue Charges                    | (41.62)        |                   | -              |                |
| Proceeds from Loan   | 104.25         |                   |                |                |
| <b>Net Cash Flow from Financing Activities [C]</b>           |                | <b>2,827.63</b>   |                | <b>-</b>       |
| <b>Net Increase in Cash &amp; Cash Equivalents [A+B+C]</b>   |                | <b>76.04</b>      |                | <b>(10.98)</b> |
| <b>Cash &amp; Bank Balance (Opening Balance)</b>             |                | <b>3.11</b>       |                | <b>14.09</b>   |
| <b>Cash &amp; Bank Balance (Closing Balance)</b>             |                | <b>79.15</b>      |                | <b>3.11</b>    |
| Cash & Bank balance comprise                                 |                |                   |                |                |
| Cash in Hand   | 0.82           |                   |                | 0.07           |
| Balance with Banks   | 78.33          |                   |                | 3.05           |
| <b>Cash &amp; Bank Balance as at the end of the year</b>     |                | <b>79.15</b>      |                | <b>3.11</b>    |

For GI Engineering Solutions Limited

Vishesh Gupta  
Director  
DIN:00255689

Place: Delhi  
Date: 25th April,2023

**Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**

**Operating segments:**

Dealing In Shares/Securities  
Engineering Based Services  
Trading Division - Infrastructure

**Identification of segments:**

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

**Segment revenue and results**

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

**Segment assets and liabilities:**

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Amount in Lakhs)

| 1. Revenue by nature of products           |                                   | Quarter Ended    |                  |            | Year ended       | Year Ended |
|--|-----------------------------------|------------------|------------------|------------|------------------|------------|
|  |                                   | 31.03.2023       | 31.12.2022       | 31.03.2022 | 31.03.2023       | 31.03.2022 |
| Particulars                                |                                   |                  |                  |            |                  |            |
| (a)  | Dealing In Shares/Securities      | 36,712.46        | 43,005.44        | -          | 82,304.10        | -          |
| (b)  | Engineering Based Services        | -                | 70.00            | -          | 87.55            | -          |
| (c)  | Trading Division - Infrastructure | 845.97           | 800.85           | -          | 1,646.82         | -          |
|  | <b>Total</b>                      | <b>37,558.43</b> | <b>43,876.29</b> | <b>-</b>   | <b>84,038.47</b> | <b>-</b>   |
| 2. Segment Results before tax and interest |                                   |                  |                  |            |                  |            |
| Particulars                                |                                   |                  |                  |            |                  |            |
| (a)  | Dealing In Shares/Securities      | 11.10            | 5.30             | -          | 17.95            | -          |
| (b)  | Engineering Based Services        | -                | 70.00            | -          | 87.55            | -          |
| (c)  | Trading Division - Infrastructure | 9.95             | 11.61            | -          | 21.56            | -          |
|  | <b>Sub Total</b>                  | <b>21.05</b>     | <b>86.91</b>     | <b>-</b>   | <b>127.06</b>    | <b>-</b>   |
|  | Less: Finance Cost                | -                | -                | -          | -                | -          |
|  | Add: Other Income                 | 188.96           | 58.47            | -          | 247.44           | -          |
|  | Less: Expenses                    | 24.71            | 12.43            | -          | 43.90            | -          |
|  | <b>Profit before tax</b>          | <b>185.30</b>    | <b>132.95</b>    | <b>-</b>   | <b>330.60</b>    | <b>-</b>   |
|  | Less: Tax expenses                | 42.34            | -                | -          | 42.34            | -          |
|  | Net profit for the year           | <b>142.96</b>    | <b>132.95</b>    | <b>-</b>   | <b>288.26</b>    | <b>-</b>   |
|  |                                   |                  |                  |            |                  |            |
|  | 3. Capital Employed               | 3,309.59         | 3,309.59         | -          | 3,309.59         | -          |
| 4. Segment Assets and Liabilities          |                                   |                  |                  |            |                  |            |
| Particulars                                |                                   |                  |                  |            |                  |            |
|  | <b>Assets</b>                     |                  |                  |            |                  |            |
|  | Dealing In Shares/Securities      | 94.93            | 124.96           | -          | 94.93            | -          |
|  | Engineering Based Services        | 8.50             | 28.80            | -          | 8.50             | -          |
|  | Unallocated                       | 4,281.36         | 3,511.22         | -          | 4,281.36         | -          |
|  | <b>Liabilities</b>                |                  |                  |            |                  |            |
|  | Dealing In Shares/Securities      | 102.25           | 100.66           | -          | 102.25           | -          |
|  | Unallocated                       | 4,282.54         | 3,564.32         | -          | 4,282.54         | -          |

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

\* Company was in the business of Engineering Based Services and hence had only one reportable segment as per "IND-AS 108: operating segments" for the quarter ended & year ended 31.03.2022.

**Major Customers:**

For the Quarter ending March 2023, Revenue from two Customers of the Infra & Energy Segment represented approximately Rs. 493.98 Lakhs and Rs.250.98 Lakhs of the total revenue

For the Year Ending March 2023, Revenue from two Customers of the Infra & Energy Segment represented approximately Rs. 1,250.48 Lakhs and Rs.250.98 Lakhs of the total revenue & revenue of one Customer of Engineering Based Services Rs 85 Lakhs of Total revenue.

For the Quarter Ending December 2022, Revenue from one Customer of the Infra & Energy Segment represented approximately Rs. 756.50 Lakhs of the total revenue & revenue of one Customer of Engineering Based Services Rs 70 Lakhs of Total Revenue.

**For GI Engineering Solutions Limited**