

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम और आईओसीएल की समूह कम्पनी)
Chennai Petroleum Corporation Limited
(A Government of India Enterprise and Group Company of IOCL)



CS:01:001

August 23rd, 2022

*The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001*

*National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block,
Bandra Kurla Complex
Bandra (e)
Mumbai – 400 051*

NSE TRADING SYMBOL: CHENNPETRO

BSE SCRIP CODE: 500110

ISIN: INE178A01016

Dear Sir,

**SUB.: DISCLOSURE UNDER REGULATION 30 (1) OF SEBI (LODR)
REGULATIONS, 2015 – FORMATION OF JOINT VENTURE – REG.**

Pursuant to Regulation 30 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A of Schedule – III, this is to inform the following:

1. The Board of Directors of Chennai Petroleum Corporation Limited (CPCL), at its meeting held on 22.08.2022 considered and approved the Proposal for formation of a Joint Venture Company amongst Chennai Petroleum Corporation Limited, Indian Oil Corporation Limited and Other Seed Equity Investors viz., Axis Bank Limited, HDFC Life Insurance Company Limited, ICICI Bank Limited, ICICI Prudential Life Insurance Company Limited and SBI Life Insurance Company Limited for Implementing the 9 MMTPA Refinery Project at Cauvery Basin Refinery, Nagapattinam District, at an estimated cost of Rs.31,580/- crore (Rupees Thirty One Thousand Five Hundred and Eighty Crore only) (+/- 10% accuracy).
2. Further, the Board of Directors of CPCL also accorded approval for Equity Investment of upto Rs. 2570/- Crore (+/-10%) by CPCL in the Joint Venture, towards CPCL's contribution of 25%.

The above information is for your records and dissemination please.

Thanking you,

Yours faithfully,
for *Chennai Petroleum Corporation Limited*

(P.SHANKAR)

COMPANY SECRETARY

आई एस ओ 9001:2008, आई एस ओ 14001:2004, बी एस ओ एच एस ए एस 18001:2007 प्रमाणित कम्पनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified Company

कम्पनी की सी आई एन एल 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389

मणाली, चेन्नै / Manali, Chennai - 600 068. फोन / Phone : 2594 4000 to 09 वेबसाइट / Website : www.cpcl.co.in

पंजीकृत कार्यालय : 536, अण्णा सालै, तेनाम्पेट, चेन्नै - 600 018. / Regd. Office : 536, Anna Salai, Teynampet, Chennai - 600 018. फोन/Phone : 044-24349232, 24349833, 24349294, फैक्स/Fax : +91-44-24341753