



REF: VPL: SCY: JUNE: 2023-24

Dated: 16.06.2023

The Listing Department, <b>National Stock Exchange of India Ltd.</b> "Exchange Plaza" Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051  Scrip Code: VARDMNPOLY	The Listing Department, <b>BSE Limited</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001  Scrip Code: 514175
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**Sub: Proceedings of Extraordinary General Meeting (EGM) of the company**

Respected Sir/ Madam,

We hereby inform you that as scheduled, the Extraordinary General Meeting (EGM) of the members of Vardhman Polytex Limited was held on Friday, 16<sup>th</sup> June, 2023 at 11:30 AM at Vardhman Park, Chandigarh Road, Ludhiana-141123, Punjab.

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the EGM.

This is for your information and records.

Yours truly,

**For Vardhman Polytex Limited**

**Ajay K. Ratra**  
**Company Secretary**

Encl: as above



**Summary of proceedings of the Extraordinary General Meeting of Vardhman Polytex Limited ('Company') held on Friday, 16<sup>th</sup> June, 2023 at 11:30 AM at Vardhman Park, Chandigarh Road, Ludhiana-141123, Punjab**

Company secretary commenced the meeting by welcoming the shareholders at Extraordinary General Meeting and introduced the directors and other invitees in the meeting to the shareholders.

The Shareholders were informed that Mr. Adish Oswal, Chairman & Managing Director of the Company, has expressed his inability to attend this meeting. In terms of the Articles of Association of the Company, it was proposed to consider and appoint Mr. Sandeep Mehta, Director, as Chairperson of the meeting. Board Members assented to the proposal and Mr. Sandeep Mehta was appointed as the Chairperson of the meeting.

Company Secretary confirmed that the requisite quorum was present and requested Mr. Sandeep Mehta to Chair the meeting. Mr. Sandeep Mehta chaired and called the meeting to order. As the EGM Notice was already circulated to all the Shareholders, EGM Notice convening the meeting was taken as read. A brief presentation was made about the proposal(s) for which approval of the Shareholders was sought.

The Secretary informed that Remote e-voting facility was available to the shareholders at link – [www.evotingindia.com](http://www.evotingindia.com) for three days i.e from 13<sup>th</sup> June, 2023 to 15<sup>th</sup> June, 2023 and the company has also provided voting facility at the EGM to its members to cast vote who have not exercised remote e-voting.

Thereafter, the following item(s) of business as mentioned in the EGM Notice were transacted at the meeting:

**SPECIAL BUSINESS:**

**ITEM NO. 1**

**TO CREATE, OFFER, ISSUE AND ALLOT CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS**

Shareholders who had not cast their vote through remote e-voting, were requested to cast their vote by physical ballots.

Scrutinizer for the remote e-voting process and voting at the EGM was M/s Khanna Ashwani and Associates, Company Secretaries.



Shareholders were informed that results of the remote e-voting and voting at EGM would be declared along with the Scrutinizer's Report within two working days of conclusion of the EGM.

Meeting concluded with vote of thanks by Company Secretary at 12.00 noon.

**For Vardhman Polytex Limited**

**Ajay K. Ratra**  
**Company Secretary**