

June 1, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

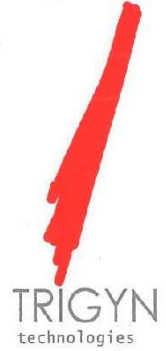
Scrip Code: 517562

Scrip ID: TRIGYN

National Stock Exchange of India Limited

Exchange Plaza
Plot no. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol: TRIGYN



Dear Sirs,

Subject: Newspaper Publication of the Audited Financial Result for the Quarter and Year Ended on March 31, 2023

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Newspaper Publications for the Audited Financial Results of the Company for the Quarter and Year Ended on March 31, 2023 which were considered, approved and took on record by the Board at their meeting held on May 30, 2023 published in the Newspapers viz. Business Standard and Mumbai Lakshadeep today viz. June 1, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Trigyn Technologies Limited

Mukesh Tank
Company Secretary

Encl: as above

TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096
Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com
Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Sr. No.	Particulars	Quarter ended		Year ended	
		31 March 2023 Audited	31 December 2022 Unaudited	31 March 2023 Audited	31 March 2022 Audited
1	Total income from Operations	4,544.86	5,065.40	17,251.95	9,425.59
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,836.59	(561.40)	700.93	359.58
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	2,833.97	(561.75)	695.38	355.29
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,544.09	(553.18)	430.17	101.59
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,441.05	(543.97)	347.81	51.83
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			15,840.90	15,493.09
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	8.26	(1.80)	1.40	0.33
	(b) Diluted	8.26	(1.80)	1.40	0.33

Notes:
1 The above financials results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 30th May 2023.
2 Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

Notes to Standalone Financials Results

- The audited financial statement for the quarter and year ended March 2023 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on May 30, 2023. *The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review.
- In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services".
- The company has provided for gratuity and leave encashment expenses for the FY 2022-23 on the basis of the actuarial valuation report.
- Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under:

Particulars	31st March 2023	31st March 2022
Investments		
Ecapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
Debtors		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

*The company has carried forward in the book of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 7 years.

Major Contracts of the company

A) Implementation and Management of Cloud-Based Virtual Classroom System in identified schools in Andhra Pradesh
The total contract value of the Andhra Pradesh State FiberNet Limited (APSL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-alignment of sites from APSL. The company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs up to 31st March 2023. This is in line with IND AS 115 - (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation. Non-current Prepaid Expenses include an amount of Rs. 454.41 Lakhs representing project work in progress in respect of this project. Against the milestone billings done of Rs. 79.40 crores, Rs. 17.85 crores have been received and balance of Rs. 61.50 crores is outstanding for more than 3 years. The company is also holding an inventory of Rs. 2.22 crores as on 31st March 2023. The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.50 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges as justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik
Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. The company is in discussion with Nashik Smart City Development Corporation Ltd to sort out various issues related to the Smart Parking Project. During the quarter, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 60.21 lacs, the company has also amortized an amount of Rs. 22.48 lacs in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 31.03.2023 of Rs. 7.72 Crores including Rs. 1.49 Crores (Capital WIP) is not considered as impaired and not provided for.

C) During the quarter, Company has won the below projects:

Design, Development, Implementation and Operation/maintenance of eMigrate project of Ministry of External Affairs (MEA): During the quarter, the Company and United Telecoms Limited consortium has won a project for implementation and O&M services for eMigrate v2 project for 5 years. The total contract value is Rs. 66.51 CR.

Pending legal suits

- Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd. The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 19th July, 2023.
- Case filed by Iram Technologies Pvt. Ltd. against the company. Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. The matter was posted for hearing on 11th July, 2023.
- Toshniwal Enterprises Control Limited (TECL). The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholders. There has been no development in the case.

d) Suit filed against ESDS Software Solution Pvt. Ltd. by the Company
The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. The cross examination of witness was carried out on November 29, 30 and December 1, 2021. The hearing for cross examination of claimant witness was done on 05/06-08-2022. The process of re-examination of claimant has started. The virtual meeting was held on February 3, 2023, for production of certain documents by the respondent based on which the final judgement will be given by the arbitrator. On 17th and 18th March, 2023 Arbitration meeting was held to hear the final arguments by claimant and certain documents were requested to be produced from STPI by the Justice. The next date for the Arbitration is fixed on 10th June 2023 with regard to the documents received from STPI for final hearing of Respondent's arguments (and Claimant's arguments in rejoinder).

e) Writ Petitions filed by the company relating to Tamil Nadu projects
i) Coimbatore Smart City Limited
The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party.
ii) Tiruppur Smart City Limited
The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases.

iii) ISYX Technologies India Private Limited.
Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5,08,87,381 Principal and Rs. 2,41,66,089 as interest calculated till 28-10-2022. We had requested for four weeks' time, thereafter we have not received any communication from the authority.

8 During the year, the company has received Dividends from its wholly-owned subsidiary Trigyn Technologies INC - 25,50,000 USD (Gross USD 30,00,000 less withholding tax in USA USD 450,000) i.e. USD 2973 per share (equivalent to 2973%). In the Previous year Dividend received was 19,12,500 USD (Gross USD 22,50,000 less withholding tax in USA USD 337,500) i.e. USD 2230 per share (equivalent to 2230%).

9 Other expenses of the Company includes Provision for ECL and other. The Company has revised its policy on ECL provisioning as on 31st March, 2022. As per the revised policy, the ECL provision for the current quarter is Rs. 1.63 crores and for twelve months ended Rs. 16.17 crores included under other expenses. The cumulative ECL provision made is Rs. 32.24 crores as above outstanding.

10 During the quarter, the Company has made an investment of Rs. 8 Cr in Sampada Business Solutions Limited via Private Placement process. The share has a face value of Rs. 5 per share. It is fair valued at Rs. 90 per share as on 31.03.2023.

11 The company was served with an Audit report for its Andhra Pradesh unit under Section 65(6) of the CGST Act 2017 under rule 101(5) on 5th April 2021 for FY 2017-18 and FY 2018-19. The company did not agree with the contents of the said audit report and filed a detailed reply on 21st May 2021 raising various preliminary objections along with a rebuttal to various audit paras. The GST department issued one more audit report titled "Final Audit Report" dated 15th June 2021. The company replied to the final audit report vide its letter dated 26th June 2021 raising various preliminary objections against the said final audit report. The department issued a pre-SCN Consultation Notice dated 4th August 2021 to the company wherein tax amounting to Rs. 36.39 lakhs, interest amounting to Rs. 182 Lakhs and a penalty amounting to Rs. 102 Lakhs were quantified during the audit. The company paid Rs. 22.33 lakhs under protest against the said demand. The company has submitted to the GST department that the liability of tax, interest, and penalty as mentioned in Form DRC-01A is not acceptable. On 18th February 2022 GST department issued SCN and the company has replied on the same.

The case has been settled in May 2023 and Company has received an order from the GST Authorities dropping the substantial demand. This order is received after the balance sheet date but before the approval of financial statements.

12 A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs. 3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors.

13 The full impact of COVID-19 remains uncertain and could be different from the estimates considered while preparing these Standalone Financial Statements. The company will continue to closely monitor any material changes to future economic conditions.

14 During the year, the company project teams and employees were "Working from Home". Some of the Group's projects particularly the Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from the Parking project at Nashik were badly affected on account of the prolonged lockdown. The management of respective companies of the Group has evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditures such as permanent staff salary, office and godown rent, finance costs, manpower agency charges, and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown.

15 The new code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

16 Unbilled revenue as on 31st March 2023, includes Rs 22.46 Crs related to UNDP Project for which service has been rendered but LOI is still under finalisation .

17 The exceptional item for the quarter & year ended represents provision for the loan given to the subsidiary.

18 The balance of United Telecoms Limited (UTL) & its associate companies in the books of Trigyn Technologies Limited as of 31st March 2023 is as follows:

Particulars	Amount (Rs. in lakhs)
Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Receivable from United Telelinks(Bangalore) Ltd.	1.32
Advance to United Telecoms Limited for future rent	68.21
Security Deposit to United Telecoms Limited for premises rented	34.55
Security Deposit to Aktivolt Celtek Pvt Ltd. for premises rented	29.50
Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise	500.00

19 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Notes to Consolidated Financials Results

- The audited financial statement for the quarter and year ended March 2023 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on May 30, 2023. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review.
- In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".
- The company has provided for gratuity and leave encashment expenses for the FY 2022-23 on the basis of the actuarial valuation report, except in the case of overseas subsidiaries, as per applicable local law.
- The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTPL) have been prepared on going concern basis despite the negative net worth of the company as at the year-end. As of 31st March 2023, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternatives such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the year-end.
- During the year ended March 31, 2023, below 4 companies incorporated in India have allotted 10,000 equity shares each to Trigyn Technologies Limited, Trigyn Fin-Tech Pvt. Ltd., Trigyn EduExpert Pvt. Ltd., Trigyn E-Governance Pvt. Ltd., Trigyn Healthcare Pvt. Ltd. All the above direct subsidiaries are 100% held by Trigyn technologies Limited and are now its wholly owned subsidiaries.
- During the year, the Group's project teams and employees were "Working from Home". Some of the Group's projects particularly the Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from the Parking project at Nashik were badly affected on account of the prolonged lockdown. The management of respective companies of the Group has evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditures such as permanent staff salary, office and godown rent, finance costs, manpower agency charges, and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown.
- During the year ended March 31, 2023, the Group has changed its accounting policy to meet the requirements of the standard 'IND AS 21 - The effects of changes in Foreign Exchange Rates'. During the period, the Group has translated all the assets and liabilities of the foreign subsidiaries at closing exchange rate without bifurcating between Monetary and Non-Monetary Items. As a result, the group's Gross block as on 1st April 2022 increased by Rs. 98.40 lakhs & Accumulated depreciation increased by 17.26 lakhs.
- The full impact of COVID-19 remains uncertain and could be different from the estimates considered while preparing these consolidated Financial Statements. The company will continue to closely monitor any material changes to future economic conditions.
- The audited financials of the subsidiaries namely Trigyn Technologies Inc, USA, Trigyn Technologies Schweiz GmbH, Switzerland, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn Fin-Tech Pvt. Ltd., Trigyn EduExpert Pvt. Ltd., Trigyn E-Governance Pvt. Ltd., and Trigyn Healthcare Pvt. Ltd. are considered for consolidation during the quarter and year ended March 31, 2023.
- Trigyn Technologies Inc, USA, Newly Adopted Accounting Pronouncement in February 2016, the Financial Accounting Standards Board ("FASB") issued ASC 2016-02, Leases (Topic 842), which supersedes existing guidance for accounting for leases under Topic 840, Leases. The FASB also subsequently issued the following additional ASCs, which amend and clarify "Topic 842: ASC 2018-01, Land Easement Practical Expedient for Leases (Topic 842); "targeted improvements"; ASC 2018-20, Narrow-scope Improvements for Lessors; and ASC 2019-01, Leases (Topic 842): "Codification Improvements". The most significant change in the new leasing guidance is the requirement to recognize right-of-use ("ROU") assets and lease liabilities for operating leases on the balance sheet. Trigyn Technologies Inc, USA, elected to adopt these ASCs effective April 1, 2022, and utilized all the available practical expedients. The most significant impact of the adoption was the recognition of ROU assets amounting to Rs. 422.30 lakhs (USD 514,001) and lease liabilities amounting to Rs. 422.30 lakhs (USD 514,001) on operating leases on the balance sheet. The accounting for finance leases remained substantially unchanged.
- At March 31, 2023, TI determined that the expected future revenue on its capitalized software was less than the carrying value. Accordingly, the Company recognized an impairment loss of Rs. 135.45 Lakhs (PY Rs. 219.84 Lakhs) included in Other Expenses. Amortization expense on capitalized software for the years ended March 31, 2023, and 2022 amounted to Rs. 268.29 Lakhs and Rs. 0 (included under depreciation/amortization), respectively. The amortized portion of the software was disposed of at year end as part of impairing the asset.
- Group's Unbilled revenue as on 31st March 2023, includes Rs 22.46 Crs related to UNDP Project for which service has been rendered but LOI is still under finalisation.
- Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Place: Madurai
Date: May 30, 2023

For TRIGYN TECHNOLOGIES LIMITED
R. Ganapathi
Chairman & Non-Executive Director

EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Sr. No.	Particulars	Quarter ended		Year ended	
		31 March 2023 Audited	31 December 2022 Unaudited	31 March 2023 Audited	31 March 2022 Audited
1	Total income from Operations	32,403.76	33,977.59	127,272.44	104,058.35
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	794.76	2,284.93	5,823.50	5,882.86
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	794.76	2,284.93	5,823.50	5,882.86
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	259.34	1,533.96	3,467.72	3,907.20
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	382.74	2,128.99	7,339.18	4,944.52
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			65,021.07	57,681.83
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	0.84	4.98	11.26	12.69
	(b) Diluted	0.84	4.98	11.26	12.69

Notes:
1 The above financials results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 30th May 2023.
2 Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

PUBLIC NOTICE

NOTICE is hereby given under instruction of my clients 1) Mr. Chandu Mularam Tungaria, 2) Mrs. Sangeeta Chandu Tungaria and 3) Mr. Jayesh Chandu Tungaria who intend to jointly purchase Flat No. 6, on 1st Floor, in Building "Chandralayam" of the Chandralayam View CHS Ltd. at Plot No. 14 A, Postal Colony Road, Opp. Maa Hospital, Chembur, Mumbai 400 071, from its present owners Mrs. Vasanthi Ramachandran and Mrs. Sasha Venkat alias name before marriage Ms Sasha Ramachandran. My clients state that in respect of said Flat the owners have lost/misplaced: a) Original Allotment /Document of first owner Rohini L. Acharya, b) Original Last execution Page No.3 in Second Agreement For Sale between Rohini Laxminpathy Acharya and Manjeri Sundaram Ramamurthy, c) Original Registration Receipt bearing No. BDR3-1380-2005 of Third Agreement of Sale between Manjeri Sundaram Ramamurthy and present owners. All persons/authorities having any claims on aforesaid lost/misplaced documents or on said Flat are required to make the same known in writing to me with documentary evidence at my under mentioned office within 15 days from date of this publication, failing which it shall be presumed that there are no claims over the same and my clients shall be free to purchase the said Flat. If any claim/s received after 15 days period hereof, same shall be considered as waived.

ABHISHEK K. PAREKH
Advocate High Court
Shop No. 15 & 16, Janta Market, Near Chembur Rly. Station, Chembur, Mumbai - 400 071.

PUBLIC NOTICE

Notice is hereby given that the Certificate(s) for the undermentioned Equity shares of the M/s. United Spirits Limited have been lost/misplaced and the holder(s) Purchaser(s) of the said Equity shares have applied to the Company to issue duplicate Shares Certificate(s).

Any person who has a claim in respect of the said shares should lodge the same with the Company at its Registered Office within 21 days from this date else the Company will proceed to issue duplicate Certificate(s) to the aforesaid applicants without any further intimation.

Folio No.	No. of Shares Pre-Split	Certificate No(s)	Distinctive No(s)	No of Shares Post Split
MS137325	200	507914	42844889 - 42845088	1000

Date 01/06/2023

Sd/-
Mrs. Dina Manoj Thacker
Mr. Manoj Kantilal Thacker

Punjab State Power Corporation Limited

(Regd. Office: PSEB Head Office, The Mall, Patiala - 147001)
Corporate Identity Number U40109PB2010SGC033813 Website: www.pspcl.in
(Contact number 9646117607)

Tender Inquiry No. 71/CHP/OP-313/GHTP/2023-24 Dated 30.05.2023

SE/MM-II/GHTP, Lehra Mohabat invites E-tender for the work of "Manual picking of stones coming along with coal from running conveyors and their further disposal in scrap yard at, CHP, GHTP, Lehra Mohabat Distt. Bathinda".

For detailed NIT and tender specification please refer to <https://eproc.punjab.gov.in> from 30/05/2023 at 17:00 PM onwards.

Note:- Corrigendum & addendum, if any will be published online at <https://eproc.punjab.gov.in>.

76155/12/22/2023/24540

GHTP 33/23

PUBLIC NOTICE

(Under paragraph 21(2) of the Drugs Price Control Order, 2013)

Name of the Company : Neon Laboratories Limited
Registered Office Address : 140, Damji Shamji Ind. Estate, Mahakali Caves
: Road, Andheri (East), Mumbai - 400093.
CIN : U24100MH1986PLC027493
Website : www.neongroup.com
Email : info@neongroup.com
Phone No : 02268307000

Attention of general public is drawn to the fact that NEON LABORATORIES LIMITED having Registered Office at the aforesaid address is manufacturing / marketing / scheduled formulations namely Hypnotane 50ml (Halothane B.P. Liquid for Inhalation) and Hypnotane 250ml (Halothane B.P. Liquid for Inhalation) (hereinafter referred to as the medicine). NEON LABORATORIES LIMITED wants to discontinue and stop the manufacture / marketing of the said product after a period of twelve months from the date of this notice.

After discontinuation of the above medicine, the same may not be available in the market. Therefore, patients using such medicines may consult their doctor for prescribing alternate medicine. All the doctors / medical personals may also make note of this.

Date: 01.06.2023
Place: Mumbai

Neon Laboratories Limited
Authorised Signatory

PUBLIC NOTICE

IN THE FAMILY COURT AT BANDRA, MUMBAI (C.R.No.1)
M.J. PETITION No. A/643/2023.

In the matter of Section 13 (1) (i) (a) of the Hindu Marriage Act, 1955 and Section 7 (1) (c) & (d) of the Family Courts Act, 1984.

AND In the matter of Mr. Gaurav Atmaram Tendolkar

Mr. Gaurav Atmaram Tendolkar,
Aged about 31 years, Hindu, Indian Inhabitant of Mumbai, Occupation : Service, Residing at : Flat No. D/104, Laxminarayana Building No. 1, Eksar Road, Borivali (W), Mumbai-400 103. Mobile No. 9920774079. Aadhar No. 607875952452. Email : tendolkargaurav49@gmail.com. PETITIONER

PUBLIC NOTICE

Notice is hereby given that **om shri jagannath co-operative housing society limited** (the "owners"), bearing registration no. Bom/hsg/1518/84-85 dated 27.05.1985 having its office at rokadia lane, mandapeshwar road, borivali (w), mumbai - 400 092, are the owners of and seized and possessed off and/or otherwise well and sufficiently entitled to the property as described in the first schedule hereunder written ("the said property").

The said owners, with the consent and confirmation of the members have agreed to grant to my client development rights in respect of the said property and my client is entitled, inter alia, to demolish the existing structures, construct new building/s on the said property and sale the premises therein save and except the premises agreed to be allotted to the existing members of the respective societies residing on their respective property.

The said owners, have further represented to my client that all the flats in the building om shri jagannath are in occupation of the existing members of the respective societies.

All person having any claim/objection in respect of the undermentioned property or any part thereof including claim/objection as and by way of sale, exchange, mortgage, gift, lien, trust, lease, possession, inheritance, easement, license, development rights or otherwise howsoever are hereby required to make the same known in writing along with supporting documents to the undersigned at the address mentioned below within 14 (fourteen) days from the publication hereof, otherwise, the same, if any, will be considered as waived.

The first schedule above referred to: (of said property)

All that piece and parcel of land being survey no. 183, hissa no. 2(pt), bearing cts no. 2455, 2455/1 to 18, and admeasuring 2009 sq. Meters or thereabouts as per conveyance as well as property card (including road set back admeasuring 556 sq. Mtrs.), of village eksar, taluka borivali and within the registration district and sub district of mumbai suburban, together with the residential cum commercial building standing thereon consisting of 47 residential flats and 6 shops and popularly known as "om shri jagannath co-operative housing society limited", lying, being and situated at rokadia lane, mandapeshwar road, borivali (west), mumbai-400 092 and bounded as follows:

On or towards the north : by cts no.2456
On or towards the south : by cts no.2453
On or towards the east : by d.p.road
On or towards the west : by cts no.2454

Date : 01.06.2023 Adv. Mansi jani
Place : Mumbai Advocate for developer

B-1004, Ratna Mohan (Triveni) Chsl, Dattapada Road, Rajendra Nagar, Borivali (E), Mumbai - 400 092.

TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096
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EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 (Rupees in lakhs)

Sr. No.	Particulars	Quarter ended		Year ended	
		31 March 2023 Audited	31 December 2022 Unaudited	31 March 2023 Audited	31 March 2022 Audited
1	Total income from Operations	4,544.86	5,065.40	17,251.95	9,425.59
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,836.59	(561.40)	700.93	359.58
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	2,833.97	(561.75)	695.38	355.29
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,544.09	(553.18)	430.17	101.59
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,441.05	(543.97)	347.81	51.83
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			15,840.90	15,493.09
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	8.26	(1.80)	1.40	0.33
	(b) Diluted	8.26	(1.80)	1.40	0.33

EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 (Rupees in lakhs)

Sr. No.	Particulars	Quarter ended		Year ended	
		31 March 2023 Audited	31 December 2022 Unaudited	31 March 2023 Audited	31 March 2022 Audited
1	Total income from Operations	32,403.76	33,977.59	127,272.44	104,058.35
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	794.76	2,284.93	5,823.50	5,882.86
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	794.76	2,284.93	5,823.50	5,882.86
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	259.34	1,533.96	3,467.72	3,907.20
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	382.74	2,128.99	7,339.18	4,944.52
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			65,021.07	57,681.83
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	0.84	4.98	11.26	12.69
	(b) Diluted	0.84	4.98	11.26	12.69

Notes:
1 The above financials results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 30th May 2023.
2 Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

Notes:
1 The above financials results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 30th May 2023.
2 Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

Notes to Standalone Financials Results

- The audited financial statement for the quarter and year ended March 2023 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on May 30, 2023. "The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review.
- In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services".
- The company has provided for gratuity and leave encashment expenses for the FY 2022-23 on the basis of the actuarial valuation report.
- Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under:

Particulars	31st March 2023	31st March 2022
Investments		
eCapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
Debtors		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

*The company has carried forward in the book of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 7 years.

Major Contracts of the company

- A) Implementation and Management of Cloud-Based Virtual Classroom System in identified schools in Andhra Pradesh**
The total contract value of the Andhra Pradesh State Fibernet Limited (APSF) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allotment of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs up to 31st March 2023. This is in line with IND AS 115 - (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation. Non-current Prepaid Expenses include an amount of Rs. 454.41 Lakhs representing project work in progress in respect of this project. Against the milestone billings done of Rs. 79.40 crores, Rs. 17.85 crores have been received and balance of Rs. 61.50 crores is outstanding for more than 3 years. The Company is also holding an inventory of Rs. 2.22 crores as on 31st March 2023.
The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.50 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

- B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik**
Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. The company is in discussion with Nashik Smart City Development Corporation Ltd to sort out various issues related to the Smart Parking Project. During the quarter, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 60.21 lacs, the company has also amortized an amount of Rs. 22.48 lacs in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 31.03.2023 of Rs. 7.72 Crores including Rs. 1.49 Crores (Capital WIP) is not considered as impaired and not provided for.

- C) During the quarter, Company has won the below projects:**
Design, Development, Implementation and Operation/maintenance of eMigrate project of Ministry of External Affairs (MEA): During the quarter, the Company and United Telecoms Limited consortium has won a project for implementation and O&M services for eMigrate v2 project for 5 years. The total contract value is Rs. 66.51 Cr.

- Pending legal suits**
a) Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd.
The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 19th July, 2023.
b) Case filed by Iram Technologies Pvt. Ltd. against the company
Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. The matter was posted for hearing on 11th July, 2023.

- Toshniwal Enterprises Control Limited (TECL)**
The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholders. There has been no development in the case.

- Suit filed against ESDS Software Solution Pvt. Ltd. by the Company**
The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. The cross examination of witness was carried out on November 29, 30 and December 1, 2021. The hearing for cross examination of claimant witness was done on 05/06/2022. The process of re-examination of claimant has started. The virtual meeting was held on February 3, 2023, for production of certain documents by the respondent based on which the final judgement will be given by the arbitrator. On 17th and 18th March, 2023 Arbitration meeting was held to hear the final arguments by claimant and certain document were requested to be produced from STPI by the Justice. The next date for the Arbitration is fixed on 10th June 2023 with regard to the documents received from STPI for final hearing of Respondent's arguments (and Claimant's arguments in rejoinder).

- Writ Petitions filed by the company relating to Tamil Nadu projects**
i) Coimbatore Smart City Limited
The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party.

- Tiruppur Smart City Limited**
The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases.

- ISYX Technologies India Private Limited**
Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5,08,87,381 Principal and Rs. 2,41,66,089 as interest calculated till 28-10-2022. We had requested for four weeks' time, thereafter we have not received any communication from the authority.

- During the year, the company has received Dividends from its wholly-owned subsidiary Trigyn Technologies INC - 25,50,000 USD (Gross USD 30,00,000 less withholding tax in USA USD 450,000) i.e. USD 2973 per share (equivalent to 2973%). In the Previous year Dividend received was 19,12,500 USD (Gross USD 22,50,000 less withholding tax in USA USD 337,500) i.e. USD 2230 per share (equivalent to 2230%).

- Other expenses of the Company includes Provision for ECL and other. The company has revised its policy on ECL provisioning as on 31st March, 2022. As per the revised policy, the ECL provision for the current quarter is Rs. 1.63 crores and for twelve months ended Rs. 16.17 crores included under other expenses. The cumulative ECL provision made is Rs. 32.24 crores for the above outstanding.

- During the quarter, the Company has made an investment of Rs. 8 Cr in Sampada Business Solutions Limited via Private Placement process. The share has a face value of Rs. 5 per share. It is fair valued at Rs. 90 per share as on 31.03.2023.

- The company was served with an Audit report for its Andhra Pradesh unit under Section 65(6) of the CGST Act 2017 under rule 101(5) on 5th April 2021 for FY 2017-18 and FY 2018-19. The company did not agree with the contents of the said audit report and filed a detailed reply on 21st May 2021 raising various preliminary objections along with a rebuttal to various audit paras. The GST department issued one more audit report titled "Final Audit Report" dated 15th June 2021. The company replied to the final audit report vide its letter dated 26th June 2021 raising various preliminary objections against the said final audit report. The department issued a pre-SCN Consultation Notice dated 4th August 2021 to the company wherein tax amounting to Rs. 36.39 lakhs, interest amounting to Rs. 182 Lakhs and a penalty amounting to Rs. 102 Lakhs were quantified during the audit. The company paid Rs. 22.33 lakhs under protest against the said demand. The company has submitted to the GST department that the liability of tax, interest, and penalty as mentioned in Form DRC-01A is not acceptable. On 18th February 2022 GST department issued SCN and the company has replied on the same.

- The case has been settled in May 2023 and Company has received an order from the GST Authorities dropping the substantial demand. This order is received after the balance sheet date but before the approval of financial statements.

- A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs. 3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors.

- The full impact of COVID-19 remains uncertain and could be different from the estimates considered while preparing these Standalone Financial Statements. The company will continue to closely monitor any material changes to future economic conditions.

- During the year, the company project teams and employees were "Working from Home". Some of the Group's projects particularly the Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from the Parking project at Nashik were badly affected on account of the prolonged lockdown. The management of respective companies of the Group has evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditures such as permanent staff salary, office and godown rent, finance costs, manpower agency charges, and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown.

- The new code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

- Unbilled revenue as on 31st March 2023, includes Rs 22.46 Crs related to UNDP Project for which service has been rendered but LOI is still under finalisation.

- The exceptional item for the quarter & year to date ended represents provision for the loan given to the subsidiary.

- The balance of United Telecoms Limited (UTL) & its associate companies in the books of Trigyn Technologies Limited as of 31st March 2023 is as follows:

Particulars	Amount (Rs. in lakhs)
Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Receivable from United Teletelks (Bangalore) Ltd.	1.32
Advance to United Telecoms Limited for future rent	68.21
Security Deposit to United Telecoms Limited for premises rented	34.55
Security Deposit to Aikvitol Ceteck Pvt Ltd. for premises rented	29.50
Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise	500.00

19 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Notes to Consolidated Financials Results

- The audited financial statement for the quarter and year ended March 2023 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on May 30, 2023. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review.
- In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services".
- The company has provided for gratuity and leave encashment expenses for the FY 2022-23 on the basis of the actuarial valuation report, except in the case of overseas subsidiaries, as per applicable local law.
- The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTPL) have been prepared on going concern basis despite the negative net worth of the Company as at the year-end. As of 31st March 2023, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternatives such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the year-end.
- During the year ended March 31, 2023, below 4 companies incorporated in India have allotted 10,000 equity shares each to Trigyn Technologies Limited, Trigyn Fin-Tech Pvt. Ltd., Trigyn Eduexpert Pvt. Ltd., Trigyn E-Governance Pvt. Ltd., Trigyn Healthcare Pvt. Ltd. All the above direct subsidiaries are 100% held by Trigyn technologies Limited and are now its wholly owned subsidiaries.
- During the year, the Group's project teams and employees were "Working from Home". Some of the Group's projects particularly the Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from the Parking project at Nashik were badly affected on account of the prolonged lockdown. The management of respective companies of the Group has evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditures such as permanent staff salary, office and godown rent, finance costs, manpower agency charges, and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown.
- During the year ended March 31, 2023, the Group has changed its accounting policy to meet the requirements of the standard "IND AS 21 - The effects of changes in Foreign Exchange Rates". During the period, the Group has translated all the assets and liabilities of the foreign subsidiaries at closing exchange rate without bifurcating between Monetary and Non-Monetary items. As a result, the group's Gross block as on 31st April 2022 increased by Rs. 98.40 lakhs & Accumulated depreciation increased by 17.26 lakhs.
- The full impact of COVID-19 remains uncertain and could be different from the estimates considered while preparing these consolidated Financial Statements. The Group will continue to closely monitor any material changes to future economic conditions.
- The audited financials of the subsidiaries namely Trigyn Technologies Inc, USA, Trigyn Technologies Schweiz GmbH, Switzerland, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn Fin-Tech Pvt. Ltd., Trigyn Eduexpert Pvt. Ltd., Trigyn E-Governance Pvt. Ltd., and Trigyn Healthcare Pvt. Ltd. are considered for consolidation during the quarter and year ended March 31, 2023.
- Trigyn Technologies Inc, USA, Newly Adopted Accounting Pronouncement In February 2016, the Financial Accounting Standards Board ("FASB") issued ASC 2016-02, Leases (Topic 842), which supersedes existing guidance for accounting for leases under Topic 840, Leases. The FASB also subsequently issued the following additional ASCs, which amend and clarify Topic 842: ASC 2018-01, Land Easement Practical Expedient for Leases (Topic 842); "Targeted Improvements"; ASC 2018-20, Narrow-scope Improvements for Lessors; and ASC 2019-01, Leases (Topic 842): "Codification Improvements". The most significant change in the new leasing guidance is the requirement to recognize right-of-use ("ROU") assets and lease liabilities for operating leases on the balance sheet. Trigyn Technologies Inc, USA, elected to adopt these ASCs effective April 1, 2022, and utilized all the available practical expedients. The most significant impact of the adoption was the recognition of ROU assets amounting to Rs. 422.30 lakhs (USD 514,001) for operating leases on the balance sheet. The accounting for finance leases remained substantially unchanged.
- At March 31, 2023, TTI determined that the expected future revenue on its capitalized software was less than the carrying value. Accordingly, the Company recognized an impairment loss of Rs. 135.45 Lakhs (PY Rs. 219.84 Lakhs) included in Other Expenses. Amortization expense on capitalized software for the years ended March 31, 2023, and 2022 amounted to Rs. 268.29 Lakhs and Rs. 0 (included under depreciation/amortization), respectively. The amortized portion of the software was disposed of at year end as part of impairing the asset.
- Group's Unbilled revenue as on 31st March 2023, includes Rs 22.46 Crs related to UNDP Project for which service has been rendered but LOI is still under finalisation.
- Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Place : Madurai
Date : May 30, 2023
For TRIGYN TECHNOLOGIES LIMITED
R. Ganapathi
Chairman & Non-Executive Director

केनरा बँक Canara Bank

लॅमिटेड रोड शाखा: १६७, नवगुण निवास, मिर्वाळी सिनेमा समोर, लॅमिटेड रोड, मुंबई-४००००७. दूर.: (०२२) २३०८३६९६, ई-मेल: cb15013@canarabank.com

ताबा सूचना (नियम १३(४))
(स्थायी मालमतेकरिता)

ज्याअर्थी: खालील स्वाक्षरीकर्ता हे सिव्क्युटीयटिअर अँड रिक्वयिटीयटिअर अँड फिनान्शियल असेसमेंट अँड एक्झामिनेशन ऑफ सिव्क्युटीयटिअर अँड, २००२ (कायदा ५४/२००२) (यापुढे सरदर कायदा म्हणून संदर्भ) अंतर्गत केनरा बँक, लॅमिटेड रोड शाखेचे प्राधिकृत अधिकारी आहेत आणि सिव्क्युटीयटिअर (एक्झामिनेशन) कलम, २००२ च्या नियम ३ सहाय्यात कलम १३(०२) अन्वये असलेल्या अधिकारांतर्गत त्यांनी दिनांक २३.०२.२०२३ रोजी विवर्तित केलेल्या मागणी सूचनेनुसार कर्जदार श्री. प्रशांत पंडितराव झोपे आणि श्रीमती वर्षा प्रशांत झोपे, फ्लॉट क्र. १४०३, अग्निमिमा विवेणी लॉन्स, आर्टीओव्या बाजूला, कल्याण पश्चिम, ठाणे, महाराष्ट्र-४२२३०९ यांना सरदर सूचना प्राप्त ताख्यास ६० दिवसांच्या आत दिनांक २३.०२.२०२३ रोजी देय रक्कम रु. २१,६३,५५१.०० (रुपये एकवीस लाख त्रैसष्ट हजार पाचशे एकावन्न फक्त) जमा करण्यास सांगायत आले होते.

कर्जदार हे वर नमूद केलेली रक्कम भरण्यास असमर्थ ठरले असून कर्जदार व सर्वसामान्य जनतेस येथे सूचित करण्यात येत आहे की, खालील स्वाक्षरीकर्त्यांनी सरदर कायदाच्या कलम १३(४) सहाय्यात सिव्क्युटीयटिअर (एक्झामिनेशन) कलम, २००२ च्या नियम ८ व ९ अन्वये त्यांना प्राप्त असलेल्या अधिकारांतर्गत खाली नमूद केलेल्या ताबा २९ मे, २०२३ रोजी घेतलेला आहे.

विशेषतः कर्जदार आणि सर्वसामान्य जनतेस येथे सावधा करण्यात येते की, सरदर मालमतेसह कोणाही व्यवहार करू नये आणि सरदर मालमतेसह व्यवहार केलेला असल्यास त्यांनी केनरा बँक, लॅमिटेड रोड शाखा यांच्याकडे देय रक्कम रु. २१,६६,५५१.०० (रुपये एकावीस लाख अठराशे एकावन्न हजार पाचशे सत्तर आणि पैसे आठ फक्त) आणि रु. २१,६३,५५१.०० (रुपये एकवीस लाख त्रैसष्ट हजार पाचशे एकावन्न फक्त) तसेच त्यांच्यावरील व्याज, प्रासंगिक खर्च, शुल्क इत्यादी रक्कम जमा करावी. कर्जदारांचे लक्ष वेधण्यात येत आहे की, प्रतिभूत मालमता सोडवून घेण्यासाठी उपलब्ध वेळेसंदर्भात कायदाच्या कलम १३ चे उपकलम (८) ची तरतूद आहे.

स्थायी मालमतेचे