

Date: July 20, 2022

1. The Manager- Listing
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)

2. The Manager- Listing
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Company has invested an amount of Rs.15 Crores in Smartweb Internet Services Ltd., wholly owned subsidiary of the Company. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Smartweb Internet Services Ltd. (“Smartweb”) Registered Office Address: Ground Floor, 12A 94, Meghdoot, Nehru Place Delhi- 110019 Turnover (As on 31.03.2022): Rs. 154,156,158/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Company already holds 100% stake in Smartweb on a fully converted and diluted basis. Accordingly, it is a wholly owned subsidiary of the Company in accordance with the Companies Act, 2013 and hence falls in the category of a related party as on the date of making this investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm’s Length basis.
3.	Industry to which the entity being acquired belongs	Smartweb is engaged in the business of providing all kinds of internet services and to act as investment advisor, financial consultant, management consultant, investment manager and/or sponsor of alternative investment fund(s).
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The present investment would allow its mentioned wholly owned subsidiary to meet its working capital requirement and further strengthen it financially.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6.	Indicative time period for completion of acquisition	Immediate

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7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 15 Crores.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 1,500,000-0.0001% Compulsorily Convertible Debentures (“CCDs”) having face value of Rs. 100/- each, convertible within a period not exceeding 10 (Ten) years, at any time from the date of allotment on agreed terms and conditions.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Smartweb was incorporated on September 23, 2015 and is engaged in the business of providing all kinds of internet services and to act as investment advisor, financial consultant, management consultant, investment manager and/or sponsor of alternative investment fund(s).</p> <p>Last three years turnover: (Rs.)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33.33%;">2021-2022</th> <th style="width: 33.33%;">2020-2021</th> <th style="width: 33.33%;">2019-2020</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">154,156,158</td> <td style="text-align: center;">74,582,215</td> <td style="text-align: center;">19,488,000</td> </tr> </tbody> </table>	2021-2022	2020-2021	2019-2020	154,156,158	74,582,215	19,488,000
2021-2022	2020-2021	2019-2020						
154,156,158	74,582,215	19,488,000						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**




Chintan Thakkar
Whole-time Director & CFO