



Ref. No. CS/S/L-614/2022-23

11th November, 2022

<p>To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in</p>	<p>To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com</p>
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Sub: Press Release on winning the prestigious Golden Peacock Award for Excellence in Corporate Governance 2022

Dear Sir/Madam,

Please find enclosed herewith press release on winning the prestigious Golden Peacock Award for Excellence in Corporate Governance 2022.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly
For **V-Mart Retail Limited**

Megha Tandon
Company Secretary and Compliance Officer

Encl: As above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092



V-Mart Retail Limited wins the prestigious Golden Peacock Award for Excellence in Corporate Governance 2022

V-Mart Retail Limited today announced that it has accomplished the prestigious Golden Peacock Award for Excellence in Corporate Governance for the year 2022. The company was awarded at the 'Golden Peacock Awards Presentation Ceremony', held on November 10, 2022 in London (UK).

Golden Peacock Award for Excellence in Corporate Governance (GPAECG) aims to promote high standards of corporate governance practices based on the Golden Peacock Awards Business Excellence Model. Golden Peacock Awards, instituted by Institute of Directors, India, is regarded as an industry benchmark of Corporate Excellence worldwide to celebrate and honour the best governed companies, as recognition of their unique achievements to build their Quality and Brand.

Speaking about the award, Mr. Lalit Agarwal MD & Aakash Moondhra Chairperson, V-Mart Retail Limited said,

"We are dedicated towards ensuring the highest standards of corporate governance with accomplishment of this award, which is the zenith in the realms of corporate governance. We have **changed the narrative** from **corporate compliance to corporate character**, acknowledging that society, environment, health and safety matter more than profit.

We work with the highest integrity and transparency, inculcating an open door policy for all our investors, shareholders, customers, community, employees and vendors, thereby going beyond compliance and following stricter standards for safeguarding the interest of all stakeholders.

"I am extremely delighted that V-Mart has won this prestigious award, which is a testament to our success. It is yet another important milestone in our Company's life journey towards growth with governance."

About V-Mart Retail Limited:

Founded in 2002, V-Mart is a pan-India retail store chain for the complete family, offering fashion apparel, footwear, home furnishings, general merchandise and kirana. Primarily focusing on Tier II and III cities, VMart has 405 stores across 27 states with an average store size of approximately 8,000 sq. ft. The company follows the concept of 'value retailing' by fulfilling the growing aspiration of the rapidly - expanding middle class for affordable, high-quality fashion. V- Mart stores, in untapped markets, provide customers with an enhanced shopping experience, consisting of a vast range of value retail products in a modern ambience and the feel of a large retail mall.

For more information, contact: Anand Agarwal (CFO),

Email: ir_vmart@vmartretail.com

Visit our online store at www.vmartretail.com

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