



September 14, 2023

To,
The Manager - CRD,
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 530943

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: SABTN

Dear Sir/Madam,

Sub: Gist of Proceedings of the 28th Annual General Meeting of the Company held on Thursday, September 14, 2023

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the gist of proceedings of the 28th Annual General Meeting ("AGM") of the Members of the Company held on Thursday, September 14, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility.

Thanking you.

Yours faithfully,
For Sri Adhikari Brothers Television Network Limited

Kajal Pandey
Company Secretary & Compliance Officer
(ACS: 69492)

Encl.: As above

(Sri Adhikari Brothers Television Network Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from December 20, 2019, the powers of the board of directors are vested in the Resolution Professional, Mr. Vijendra Kumar Jain, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated December 20, 2019 which was published on the website of the Hon'ble National Company Law Tribunal, Mumbai Bench on December 20, 2019).

GIST OF PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, SEPTEMBER 14, 2023

The 28th Annual General Meeting (“AGM” / “Meeting”) of the Company was duly convened and held on Thursday, September 14, 2023 at 11:00 A.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) facility in compliance with provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). Due to want of quorum, the AGM started at 11:00 A.M. instead of the scheduled time of 11:11 A.M.

The Chairman, Directors and Key Managerial Personnel of the Company had joined the meeting through VC.

Representatives of Statutory Auditors, Secretarial Auditors and the Scrutinizer also attended the meeting through VC.

Mr. Vijendra Kumar Jain, Resolution Professional of the Company and Chairman of AGM, chaired the meeting.

The Chairman briefed the Shareholder about ongoing CIRP process of the Company. He introduced all the Directors and Key Managerial Personnel, auditors and scrutinizer of the Company present at the meeting through VC/OAVM.

Thereafter, he handed over the proceedings to Ms. Kajal Pandey, Company Secretary & Compliance officer of the Company.

Ms. Kajal Pandey, Company Secretary & Compliance Officer of the Company highlighted instructions points since the meeting was conducted through VC/OAVM

Thereafter, she read out the qualifications, observations or adverse comments in the Reports of Statutory Auditor of the Company having material bearing on the functioning of the Company and Management reply on those qualification.

She further informed that the qualifications, observations or adverse comments in the Reports of Secretarial Auditor did not have any material bearing on the functioning of the Company, the same was not required to be read and accordingly the same was taken as read.

Then, the Meeting was taken ahead to the Agenda items as appended in the Notice of the said AGM.

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company, for the financial year ended March 31, 2023, together with the Reports of the Board of Directors/ Resolution Professional and Auditors thereon.

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853

2. To appoint a Director in place of Mrs. Latasha Jadhav (DIN: 08141498), Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint M/s. Hitesh Shah & Associates, Chartered Accountants, Mumbai (FRN: 103716W) as the Statutory Auditors of the Company to hold office from the conclusion of 28th Annual General meeting until the conclusion of 33rd Annual General Meeting and to fix their remuneration

Thereafter, she handed over the proceedings to the Chairman of the Company.

The Chairman resumed the proceeding of AGM and informed the members about Scrutinizer of the Meeting. He further informed that the Voting Result will be announced within 2 (Two) working days of the conclusion of the Meeting and shall be intimated to Stock exchanges and will also be available on the website of the Company and NSDL.

The Chairman welcomed the shareholders who had registered themselves as speakers to ask questions.

The queries raised by members were noted by the Company Secretary of the Company. The same will be replied by e-mail by the Company.

The meeting was concluded at 11:50 P.M with a vote of thanks by Chairman.

Note:

These are not the minutes of the proceedings of the 28th Annual General Meeting of the Company.

Thanking you.

Yours faithfully,

For Sri Adhikari Brothers Television Network Limited

Kajal Pandey
Company Secretary & Compliance Officer
(ACS: 69492)