



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, email: info@bafnapharma.com, Website, www.bafnapharma.com
CIN : L24294 TN1995PLC030698

Date: 27th June 2019

Listing Department BSE Limited P J Towers Dalal Street, Mumbai – 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security code : 532989 Security ID : BAFNAPHARM	Symbol : BAFNAPHARM Series : EQ

Dear Sir,

Sub.:- Proceedings of 24th annual general meeting held on 27th June 2019

Ref.:- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Please be informed that the 24th AGM of the Company was held on 27th June 2019 at 3.00 P.M. at Andhra Social and Cultural Association, Krishna Hall, No.22, Vijayaraghava Road, T. Nagar, Chennai – 600 017 to transact the businesses as stated in the notice dated 27th May 2019, convening the AGM.

In this regard please find attached the summary of the proceedings of the AGM of the Company.


The voting results of the 24th Annual General Meeting of the Company along with the Scrutinizer report will be shared shortly.

The 24th Annual General Meeting of the Company was concluded at 03.45 P.M.

We request you to take the above information on your record

Thanking you.

Yours faithfully,
For BAFNA PHARMACEUTICALS LIMITED


Jitendra Kumar Pal
Company Secretary





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SUMMARY OF THE PROCEEDINGS OF THE 24TH ANNUAL GENERAL MEETING:

PROCEEDINGS OF THE TWENTY FOURTH ANNUAL GENERAL MEETING OF BAFNA PHARMACEUTICALS LIMITED HELD ON THURSDAY, THE 27TH JUNE, 2019 AT 3.00 P.M AT ANDHRA SOCIAL AND CULTURAL ASSOCIATION, KRISHNA HALL, NO.22, VIJAYARAGHAVA ROAD, T. NAGAR, CHENNAI – 600 017

PRESENT

- | | |
|------------------------------|------------------------------|
| 1. Mr. Mahaveer Chand Bafna | Managing Director - Chairman |
| 2. Mrs. Sabitha K | Whole-time Director |
| 3. Mr. Paras Bafna | Whole-time Director |
| 4. Mr. Sunil Bafna | Independent Director |
| 5. Mr. Babulal Kamlesh Kumar | Independent Director |

In attendance

- | | |
|---------------------------|--|
| 1. Mr. M Sridhar | CFO |
| 2. Mr. R Sathanarayan | Statutory Auditor |
| 1. Mr. Jitendra Kumar Pal | Company Secretary |
| 2. Mr. Pankaj Mehta | Practicing Company Secretary,
Scrutiniser (E Voting and Poll) |

Mr. Mahaveer Chand Bafna, Managing Director occupied the Chair.

After ascertaining that the requisite quorum was present, the Chairman called the meeting to order.

Mr. Mahaveer Chand Bafna welcomed all the shareholders and introduced the Directors, Statutory Auditor and Scrutiniser present at the Annual General Meeting.

He informed the shareholders the presence of the Chairman Nomination and Remuneration Committee and Stakeholders Relationship Committee to respond their queries if any.

All the Independent Directors were present at the meeting except Mr. V Rajamani.

The Chairman addressed the members and delivered his speech.

The Chairman informed the shareholder that in terms of the Companies Act, 2013, the Register of Directors' shareholding is available at the meeting of the inspection of any member till conclusion of the meeting.





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With the consent of the shareholders present, the notice convening 24th Annual General Meeting and the Annual Accounts of the Company for the year ended 31st March 2019 as well as Directors Report thereon, were taken as read.

The Chairman stated that there were qualifications, comments or observations in the Auditors' Report for which Directors has replied in Directors Report and with the permission of the members, the Auditors' Report were taken as read.

The following items of business as set out in the notice convening 24th AGM were placed for members consideration and approval:

Ordinary Business

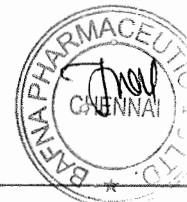
1. Adoption of the financial statements of the Company for the year ended 31st March, 2019 together with the reports of the Board of Directors and Auditors thereon.
2. Appointment of a Director in the place of Shri Paras Bafna (DIN:01933663) who retires by rotation and being eligible, offers himself for re-appointment as a Director.
3. Regularization of appointment of Mr. Babulal Kamlesh Kumar (DIN:01218959) as an Independent Director.

Special Business

4. Re-appointment of Mr. V Rajamani (DIN: 00052868) as an Independent Director

The query raised by the members at the meeting were suitably replied by the Chairman.

The Chairman informed the members that in compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company extended the e-voting facility provided by Central Depository Services Limited (CDSL) as on the cut-off date of 20th June 2019, in respect of businesses transacted at this Annual General Meeting. He further informed that the e-voting commenced at 9.00 A.M. on September 24, 2019 and ended at 5.00 P.M on September 26, 2019. Mr. Pankaj Mehta Practicing Company Secretary was appointed as the Scrutiniser for the e-voting process.



Factory: UNIT 1: 13, S.V. KOIL STREET, MADHAVARAM, CHENNAI-600 060, INDIA. PHONE: +044-25530329/25531965, Email: factory@bafnapharma.com

UNIT-II : 147, Madhavaram Redhills High Road, Grantlyon Village, Vadakarai Post, Chennai-600 052. Phone:+044-26322900, E mail: fatory1@bafnapharma.com



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The company has availed the e-voting services as provided by Central Depository Services Limited (CDSL). The Company has appointed Mr. Pankaj Mehta, Practising Company Secretary as scrutinizer for conducting the e-voting process in a fair and transparent manner.

The Chairman informed that as per Companies Act, 2013 read with the applicable rules thereunder, the resolutions shall not be passed by show of hands as the Company has provided the e-voting facility. The Chairman further informed that the Company has arranged for a poll on all the four resolutions, to those shareholders who have not exercised e-voting facility. He stated that the poll will be taken up on all the resolutions as mentioned in the AGM notice, after responding to the queries of the members.

Thereafter, the Chairman ordered the poll on the business set out in items 1 to 4 of the notice convening the annual general meeting. Poll papers were distributed to the members.

The Chairman requested all the members who have not voted through e-voting mechanism, to participate in poll and cast their votes in proportion of their shares of the paid up capital of the company as on the cut-off date of 20th June 2019. He also requested Mr. Pankaj Mehta, Scrutiniser to conduct the poll in an orderly manner and submit the report including the e-voting result.

The Chairman informed the members that the combined results of e-voting and the poll would be declared within 48 hours. He further said that the combined results along with the Scrutiniser's report will be intimated to the stock exchanges (NSE and BSE) and the same will be posted on the Company's website (www.bafnapharma.com)

As there was no other business to be transacted the Chairman declared the meeting as closed at 3.45 P.M. and thanks to everyone present at the meeting.

For Bafna Pharmaceuticals Limited

Jitendra Kumar Pal
Company Secretary

