

BOMBAY WIRE ROPES LIMITED

CIN : L24110MH1961PLC011922

401/405, Jolly Bhavan No- 1,
10, New Marine Lines,
Mumbai- 400 020
Tel :- (022) 22003231 / 5056 / 4325.
Fax : (022) 2206 0745
E : :contactus@bombaywireropes.com

25th May, 2022

The Bombay Stock Exchange Limited
The Corporate Relationship
Department, 1st Floor,
New Trading Ring, rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs/Madam,

Ref: Scrip Code 504648

Sub : Compliance under Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party transactions, in the format specified in the accounting standards for the year ended March 31, 2022.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Bombay Wire Ropes Limited

R. K. Jhunjunwala
Whole Time Director
DIN: 01527573



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May 25, 2022

The General Manager
Corporate Relationship Department,
BSE Limited, 1st Floor, New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers , Dalal Street, Fort
Mumbai-400 001

Ref: Scrip ID: BOMBWIR; Scrip Code : 504648; ISIN : INE089T01023

**Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015
RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2022**

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. Wednesday 25th May, 2022 (" the Board Meeting"), has, inter alia, approved the Audited Financial Results (Standalone) for the Quarter and year ended 31st March, 2022.

In this regard, we are enclosing herewith a copy of the following as prescribed under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" the Listing Regulations").

1. The Audited Financial Results (as stated above) in the detailed format as per the Listing Regulations, along with the Auditors Report.
2. Extract of the said results as being released to advertisement agency for publication in newspapers in terms of regulation 47.
3. Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the said meeting commenced at 3:00 PM and concluded at 3:30 PM.

Thanking You,
Yours faithfully,
For Bombay Wire Ropes Limited

(Raj Kumar Jhunjunwala)
Whole Time Director
DIN: 01527573

INDEPENDENT AUDITORS' REPORT

To the Members of Bombay Wire Ropes Limited

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the Ind AS Standalone financial statements of **Bombay Wire Ropes Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2022, the statement of Profit and Loss, (including Other Comprehensive Income) and statement of Cash Flows and Statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit (including OCI), (changes in equity) and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty related to Going Concern

We draw attention to Note no. 19 in the Financial Statement, which states that the Company has discontinued its operations and hence company's ability to continue as going concern has cease to exist. Accordingly, fundamental going concern assumption of Going Concern has not been followed while preparation and presentation of Financial Statements.

Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.



BRANCHES :

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DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Managements Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

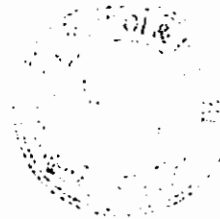
Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
3. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.



4. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
5. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
6. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
7. With respect to other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
8. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Notes to the financial statements
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



Place: Mumbai
Date: 25th May, 2022
UDIN: 22153493AJOJIIN9774

For Batliboi & Purohit
Chartered Accountants
Firm Reg. No. 101048W

Gaurav Dhebar
Partner
Membership No. 153493

The Annexure A referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2022 we report that:

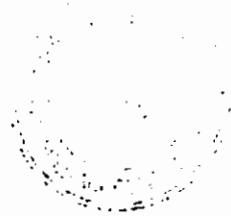
- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As explained to us, the fixed assets of the Company have been physically verified by management at reasonable intervals under a phased programme of verification. As informed by the management physical verification of fixed assets was carried out in the previous year. In our opinion this periodicity of physical verification is reasonable having regard to the size of Company and the nature of its assets.
- (c) The title deed of the Office premise is in the name of the Company.
- (ii) There is no inventory in the books of accounts. Hence clause (ii) of paragraph 3 of the order is not applicable to the Company.
- (iii) In our opinion and according to the information and explanation given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3 (iii) (a), 3 (iii) (b) and 3 (iii) (c) of the order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantees or security in respect of any loans to any party covered under Section 185 of the Act. The Company has made no investments which are covered under provision of Section 186 of the Act. The Company has not made any investments through more than two layers of investments companies as required in section 186(1) of the Act. Hence the clause is not applicable.
- (v) The Company has not accepted any deposits from the public within the meaning of Section 73 to 76 of the Act and Rules framed there under to extent notified.
- (vi) The Company is not engaged in production, processing, manufacturing or mining activities. Hence, the provision for maintenance of cost records prescribed under sub-section 1 of section 148 of the Act are not applicable to the Company.
- (vii) According to the information and explanations given to us and the records of the Company examined by us, in our opinion,
 - a) the Company is regular in depositing the undisputed statutory dues, including provident fund, employee state insurance, income tax, sales tax, service tax, GST, duty of customs, duty of excise, cess and any other material statutory dues as applicable, with the appropriate authorities.

Further no undisputed amounts payable in respect of provident fund, employee state insurance, income tax, service tax, GST, cess and any other material statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us, and the records of the Company examined by us, there are no dues in respect of sales tax, income-tax, duty of customs, service tax, GST, entry tax, value added tax, central sales tax, duty of excise, which have not been deposited with the appropriate authority on account of any disputes.

- (viii) According to the information and explanation given to us and based on our examination of records of the Company, there are no transactions which are not recorded in the books of account, have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) According to the information and explanations given to us the Company has not borrowed any loans from bank or financial institution hence paragraph IX (a), (b), (c), (d), (e) & (f) of the Order are not applicable to the Company.
- (x) a) The Company has not raised any money by way of initial public offer, further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of Clause 3(x)(a) of the Order are not applicable to the Company.
b) Since the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year Clause 3(x)(b) of the Order are not applicable to the Company.
- (xi) a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies.
c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Hence paragraph XII(a), (b) & (c) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required under Ind AS and Companies Act, 2013.
- (xiv) As per the Management opinion and based on our examination, the Company does not have enough activities and commensurate with the size and nature of its business, appointment of Internal Auditor is not required.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year under review. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act 1934. Accordingly, the provisions of Clause 3(xvi) of the order are not applicable to the Company.
- (xvii) According to the information and explanation given to us and based on our examination of the records of the Company, it has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.

- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumption, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) According to the information and explanation given to us and based on our examination of the records of the Company, section 135 of the said Act is not applicable.
- (xxi) According to the information and explanation given to us and based on our examination of the records of the Company, preparation of consolidated financial statements is not applicable to the Company hence paragraph XXI of the Order is not applicable to the Company.

Place: Mumbai
Date: 25th May 2022
UDIN: 22153493AJ0JHN9774



For Batliboi & Purohit
Chartered Accountants
Firm Reg. No. 101048W

A handwritten signature in black ink, appearing to read 'Gaurav Dhebar'.

Gaurav Dhebar
Partner
Membership No. 153493

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Bombay Wire Ropes Limited ("the Company")** as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Managements Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

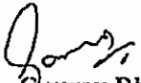
Opinion

In our opinion and to the best of our information & according to the explanations give to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Mumbai
Date: 25th May, 2022
UDIN: 22153493AJ0JHN9774



For Batliboi & Purohit
Chartered Accountants
Firm Reg. No. 101048W


Gaurav Dhebar
Partner
Membership No. 153493

BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

Regd. Office: 405/405, Jolly Bhavan No. 1, 1D New Marine Lines, Mumbai-400 020

Phone:022-22009251; Fax:022-22060745; Email: contactus@bombaywireropes.com; Website: www.bombaywireropes.com

STATEMENT OF AUDITED ASSETS & LIABILITIES

Particulars	Rs. in Lakhs	
	As at 31/03/2022 Audited	As at 31/03/2021 Audited
A ASSETS		
1 Non-current assets		
a) Property, plant and equipment	89.68	91.33
b) Capital work-in-progress	-	-
c) Intangible assets	-	-
d) Financial assets/intangible assets	-	-
(i) Other Investments	-	-
(ii) Loans	4.30	8.32
(iii) Trade and other receivables	-	-
(iv) Other financial assets	-	-
e) Non-current tax assets (net)	-	208.75
f) Other non-current assets	0.69	0.69
Sub total - Non-current assets	94.67	309.09
2 Current assets		
a) Inventories	-	-
a) Financial assets		
(i) Investments	607.54	377.58
(ii) Trade and other receivables	-	-
(iii) Cash and cash equivalents	17.32	12.77
(iv) Loans	-	-
(v) Other financial assets	-	-
c) Current tax assets (net)	-	-
d) Other Current assets	2.57	1.41
e) Income Tax Asset (Net)	2.36	2.72
Sub total - Current assets	629.79	394.48
TOTAL - ASSETS	724.46	703.57
B EQUITY AND LIABILITIES		
1 Equity		
a) Share capital	53.39	53.39
b) Other equity	652.93	629.78
Sub total - Equity	706.32	683.17
2 Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
b) Deferred Income	-	-
c) Provisions	0.31	0.20
d) Deferred tax liabilities (net)	-	-
e) Other non-current liabilities	-	-
Sub total - Non-current liabilities	0.31	0.20
Current liabilities		
a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade and other payables	-	-
(iii) Other financial liabilities	10.45	10.44
b) Deferred Income	-	-
c) Other current liabilities	2.61	5.11
d) Provisions	4.77	4.65
Sub total - current liabilities	17.83	20.20
TOTAL EQUITY AND LIABILITIES	724.46	703.57

Notes:

- The above audited financial results were reviewed by the Audit Committee and thereafter, the Board of Directors approved the above results and were taken on record at their meetings held on 25th May 2022
- The figures of the previous periods/ year have been regrouped/ reclassified/amended, wherever necessary to make them comparable with those of the current period/ year..



Place of Signature : Mumbai
Date: 25th May, 2022

The Company has only a single reportable segment.
For **BATLIBOI & PUROHIT**

Chartered Accountants
Firm Reg. No. 101048W

Gaurav Dheba
Gaurav Dheba
Partner

Membership No 153493

For BOMBAY WIRE ROPES LIMITED

Raj Kumar Jhunjhunwale

Raj Kumar Jhunjhunwale
Whole Time Director
DIN: 01527573

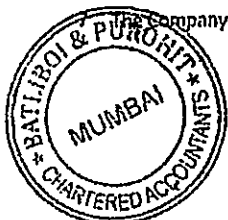
BOMBAY WIRE ROPES LIMITED
 Corporate Identity Number(CIN): L24110MH1961PLC011922
 Regd. Office: 405/405, Jolly Bhavan No. 1, 10 New Marine Lines, Mumbai-400 020
 T:022-22003231; Fax:022-22060745; Email: contactus@bombaywireropes.com; Website: www.bombaywireropes.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 / 03 / 2022

Sr.	Particulars	Quarter Ended				(₹ In Lakhs)	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021	
		Audited	Unaudited	Audited	Audited	Audited	
1	Revenue from operations	-	-	-	-	-	
2	Other Income	2.72	3.10	8.65	25.50	44.70	
	Total Income	2.72	3.10	8.65	25.50	44.70	
3	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	
	(b) Purchases of stock-in-trade	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	
	(d) Employee benefits expenses	5.51	4.92	4.95	20.44	18.95	
	(e) Depreciation & amortisation expenses	0.41	0.41	0.41	1.65	1.65	
	(f) Other Expenses	4.89	4.29	2.58	19.55	9.05	
	Total expenses	10.81	9.62	6.99	41.64	29.65	
4	Profit/ (Loss) before exceptional items and tax (1+2-3)	(8.09)	(6.52)	1.71	(16.14)	15.05	
5	Exceptional Items	-	-	-	-	-	
6	Profit/ (Loss) before tax (4-5)	(8.09)	(6.52)	1.71	(16.14)	15.05	
7	Tax Expense						
	Current tax (under MAT provisions)	-	-	-	210.00	-	
	Current tax (under normal provisions)	-	-	0.38	-	0.38	
	Tax provision for earlier years written back	-	-	(1.20)	-	-	
	Deferred tax	-	-	(1.75)	-	-	
8	Profit/ (Loss) for the year (6-7)	(8.09)	(6.52)	2.56	(226.16)	14.67	
9	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	41.53	26.58	18.30	249.30	82.31	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
10	Total Comprehensive Income for the year (8+9)	33.44	20.06	20.87	23.16	96.98	
11	Paid-up equity share capital (Face Value of Rs 1/- each)	53.40	53.40	53.40	53.40	53.40	
12	Other Equity				652.91	629.78	
13	Earnings Per Share						
	(of Rs. 1/- each) (not annualised):						
	a) Basic	(0.15)	(0.12)	0.04	(4.24)	0.27	
	b) Diluted	(0.15)	(0.12)	0.04	(4.24)	0.27	

- The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules, 2015.
- The above results have been reviewed by the Audit Committee and thereafter, were approved & taken on record by the Board of Directors of the Company at their meeting held on 25th May, 2022.
- Deferred Tax Asset is not recognised during the year because there is no probability that future taxable profit will be available against which the temporary difference in tax can be utilised. Deferred Tax Assets are reviewed at each reporting date and are reduced to the extent that is no longer probable.
- Pursuant to the Taxation Laws (Amendment) Bill 2019, passed on November 25, 2019, the Company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961, to compute income tax at revised rate and accordingly, the Company has written off MAT credit available and the same is reflected under Tax Expense in the Statement of Profit and Loss.
- Companies operations are closed and hence there is no impact on account of COVID-19.
- Earlier period figures have been regrouped/rearranged wherever necessary.

The Company has only a single reportable segment.



For BATLIBOI & PUROHIT
 Chartered Accountants
 Firm Reg. No. 101048W

Gaurav Dheba
 Gaurav Dheba
 Partner

Place of Signature : Mumbai
 Date: 25th May, 2022

Membership No 153493

For BOMBAY WIRE ROPES LIMITED

Raj Kumar Jhunjunwala

Raj Kumar Jhunjunwala
 Whole Time Director
 DIN: 01527573

BOMBAY WIRE ROPES LIMITED

(in Rupees)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

	2021-22	2020-21
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Exceptional and Extraordinary Items and Tax	23,15,837	96,97,708
Adjustments to reconcile Profit Before Exceptional and Extraordinary Items and Tax with Net Cash Flow provided by Operating Activities :		
Finance Costs	-	-
Depreciation and Amortisation Expense	1,65,590	1,65,590
Interest Income	(17,974)	(26,262)
Income/ Dividend from Mutual Funds	(1,09,648)	(3,700)
Operating Profit before Working Capital Changes	23,53,805	98,33,336
Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :		
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Other Long-Term and Current Liabilities	(2,39,430)	1,10,158
(Decrease) / Increase in Short Term Provisions	11,163	(87,705)
Decrease / (Increase) in Trade and Other Receivables	-	-
(Increase) / Decrease in Long Term and Short Term Loans & Advances	2,13,14,243	(1,80,195)
(Increase) / Decrease in Other Non-Current and Current Assets	(1,15,772)	44,596
Cash Generated from / (used in) Operations	2,33,24,029	97,20,190
Dividend	-	-
Direct Tax Refund / (Expense) (Net)	-	-
Cash Flow before Exceptional and Extraordinary Items	2,33,24,039	97,20,190
Exceptional / Extraordinary Items	-	-
Net Cash Generated / (Used in) Operating Activities	2,33,24,039	97,20,190
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	17,974	26,262
Investments	(2,29,96,353)	(98,26,313)
Dividend	1,09,648	3,700
Net Cash Generated / (Used in) Investing Activities	(2,29,68,711)	(97,96,351)

For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg. No. 101048W

Gaurav Dheba
Gaurav Dheba
Partner

Membership No 153493



C. CASH FLOW FROM FINANCING ACTIVITIES :

Interest Expense (Net)		-
Net Cash Generated / (Used in) Financing Activities		-
Net Increase/(Decrease) in Cash & Cash Equivalent (A + B + C)	6,55,320	(76,161)
Cash and Cash Equivalent at the beginning of the year	12,76,827	13,52,988
Cash and Cash Equivalent at the end of the year	17,32,156	12,76,827

Notes:-

1. The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard (AS) - 3 on Cash Flow Statements as notified under the Companies Accounting Standard Rules, 2006.
2. Proceeds / (Repayments) from Short-Term Borrowings have been shown on a net basis.
3. Cash and Cash Equivalents do not include any amount which is not available to the Company for its use.
4. Cash and Cash Equivalents as at the Balance Sheet date consists of :

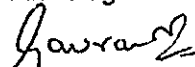
	Year Ended	Year Ended
	31-03-2022	31-03-2021
Cash and Cash Equivalents	17,32,156	12,76,827
	17,32,156	12,76,827

5. Figure in brackets represents cash outflow from respective activities.
6. As breakup of Cash and Cash Equivalents is also available in Note No. 6, a reconciliation of items of Cash and Cash Equivalents as per Cash Flow Statement with the equivalent items reported in the Balance Sheet is not required and hence not provided.

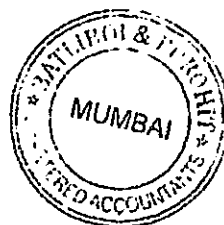
Raj Kumar Jhughmesra
Whole time Director
DIN : 01527573

Place: Mumbai,
Date : 25th May, 2022

For **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Reg. No. 101048W


Gaurav Dheba
Partner

Membership No 153493



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Particulars	Quarter ended	Quarter ended	Year Ended	Year Ended
	31.03.2022	31.12.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited
Total Income from Operations (net)	-	-	-	-
Net Profit / (Loss) for the period/year (before tax and exceptional items)	(8.09)	(6.52)	(16.14)	15.05
Net Profit / (Loss) for the period/ year (before tax) (after exceptional items)	(8.09)	(6.52)	(16.14)	15.05
Net Profit / (Loss) for the period/ year after tax (after exceptional items)	(8.09)	(6.52)	(226.18)	14.67
Total comprehensive income for the period/ year (comprising profit/ (loss) for the period/ year (after tax) and other comprehensive income (after tax)	33.44	20.06	23.16	96.98
Equity Share Capital	53.40	53.40	53.40	53.40
Other Equity			652.93	629.78
Earning Per Share (of Rs. 1/- each) (not annualised for quarterly figures)				
Basic	(0.15)	(0.12)	(4.24)	0.27
Diluted	(0.15)	(0.12)	(4.24)	0.27

The above results have been approved and taken on record by the Board of Directors in their meeting held on 25th May 2022

The above is an extract of the detailed format of the financial results for the quarter and year ended 31st March 2022, filed with the Stock Exchange on 25th April, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website www.bombaywireropes.com of the Company and on the website of the Stock Exchange at www.bseindia.com

For Bombay Wire Ropes Ltd



Raj Kumar Jhunjhunwala
Whole Time Director
DIN: 01527573

Place : Mumbai
Date : 25th May, 2022



BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

401/405, Jolly Bhavan No- 1,
10, New Marine Lines,
Mumbai- 400 020
Tel :- (022) 22003231 / 5056 / 4325.
Fax : (022) 2206 0745
E :contactus@bombaywireropes.com

25th May, 2022

BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers
1st Floor, New Trading Ring,
Rotunda, Dalal Street,
Mumbai - 400 001

Dear Sir/ Madam,

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016; we confirm that the Statutory Auditors of the Company, M/S Batliboi & Purohit, Chartered Accountants have issued Audit reports with unmodified opinions on the Annual Audited Financial Statements of the Company (Standalone) for the year ended on 31st March, 2022 and we are enclosing a declaration to this effect.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Bombay Wire Ropes Limited

Raj Kumar Jhunjunwala
Whole Time Director
DIN: 01527573



BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

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10, New Marine Lines,
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DECLARATION

With reference to the SEBI circular dated 27th May, 2016 in respect of Disclosure of the impact of Audit qualifications, We declare that the Statutory Auditors of the Company, M/S Batliboi & Purohit, Chartered Accountants have issued Audit reports with unmodified opinions on the Annual Audited Financial Statements of the Company for the year ended on 31st March, 2022.

For Bombay Wire Ropes Limited

Raj Kumar Jhunjunwala
Whole Time Director
DIN: 01527573

Vinod Jiwanram Lohia
Audit Committee (Chairman)

Dilip S. More
(Chief Financial Officer)