



Regd. Office: A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, INDIA

CIN: L25209DL1971PLC005535

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Email: pearl@pearlpet.net, **Website:** www.pearlpet.net

14.02.2023

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	BSE Ltd. Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the Unaudited financial results for the quarter and nine months ended 31st December, 2022, duly approved by the Board of Directors in the Meeting held on 14th February, 2023 along with the Limited Review Report issued by M/s Nikhil Goel & Associates, Statutory Auditors. **(Annexure-A)**

The Board Meeting commenced at 04:30 p.m. and concluded at 05:10 p.m.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For Pearl Polymers Limited

Aman Thakran
Company Secretary

Encl: As above



NIKHIL GOEL & ASSOCIATES

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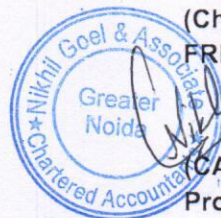
Limited Review Report On Quarter and Nine Months Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Pearl Polymers Ltd.

1. We have reviewed the financial results of **M/s Pearl Polymers Limited** ('the company') for the quarter and nine months ended December 31, 2022 which are included in the accompanying "Statement of financial results for the quarter and nine months ended December 31, 2022 (the "statement")". The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CDF/FAC/62/2016 dated 5th July 2016 ('the Circular') which has been initialed by us for identification purpose. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of this matter.

Place: Greater Noida
Date: February 14, 2023

UDIN: 23537710BGZDMR4881



For Nikhil Goel & Associates
(Chartered Accountant)
FRN-020934C
(CA Nikhil Goel)
Proprietor
M.No. 537710

PEARL POLYMERS LIMITED

CIN NO. L25209DL1971PLC005535

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31, 2022

		Quarter Ended			Nine Months Ended		Year Ended
Sl. No.	Particulars	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
(1)	(2)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income						
	a) Revenue from Operations	358.34	389.23	245.37	1,226.07	948.40	1,399.18
	b) Other Income	72.29	53.66	78.35	174.93	8,944.10	9,077.99
	Total Revenue	430.63	442.89	323.71	1,401.00	9,892.50	10,477.17
2	Expenses						
	a) Cost of Materials Consumed	2.11	(0.08)	4.77	3.61	213.69	253.78
	b) Purchase of Stock in Trade	191.93	258.73	201.88	796.26	380.00	833.14
	c) Changes in Inventories of finished goods, work in progress and stock in trade	50.90	4.70	(38.37)	70.86	118.56	93.60
	d) Employees Benefit Expenses	121.39	124.05	69.41	365.77	491.94	645.69
	e) Finance Cost	2.12	1.88	4.45	6.03	23.13	25.43
	f) Depreciation & Amortization Expenses	14.13	14.09	16.69	42.32	57.31	72.80
	g) Other Expenditure	230.12	51.90	214.17	627.89	5,413.56	5,766.21
	Total Expenses	612.70	455.27	473.00	1,912.74	6,698.18	7,690.65
3	Profit/(Loss) before exceptional items and tax (1-2)	(182.07)	(12.38)	(149.29)	(511.74)	3,194.32	2,786.52
4	Exceptional Items (Income / (Exps))	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(182.07)	(12.38)	(149.29)	(511.74)	3,194.32	2,786.52
6	Tax Expense						
	(a) Current tax	-	-	(26.08)	-	335.72	597.64
	(b) Deferred tax	-	-	-	-	-	4.50
	(c) Tax adjustment for earlier year	-	-	-	-	-	-
	Total tax expense	-	-	(26.08)	-	335.72	602.14
7	Net Profit/(Loss) for the period (5-6)	(182.07)	(12.38)	(123.20)	(511.74)	2,858.59	2,184.38
8	Other Comprehensive Income (net of tax)						
	a) Item that will not be reclassified to statement of Profit & Loss	-	-	-	-	(2.17)	20.67
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive Income (after tax) (7+8)	(182.07)	(12.38)	(123.20)	(511.74)	2,856.42	2,205.05
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
12	Earning per Share (not annualised) (in Rs.) (Equity share par value Rs.10 each)						
	-Basic	(1.08)	(0.07)	(0.73)	(3.04)	16.99	12.98
	-Diluted	(1.08)	(0.07)	(0.73)	(3.04)	16.99	12.98

NOTES:

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on 14th February, 2023
- The Company is in the business of trading Bottles & Containers under "Pearl Pet" brand and has only one reportable segment.
- Provisions for Deferred Tax Liability/Asset, if any, would be made at the end of the year.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

Place: New Delhi

Dated: 14th February, 2023

For Pearl Polymers Ltd

Udit Seth

Chairman & Managing Director
DIN 00005403