

## Vimta Labs Limited

Registered Office  
142, IDA Phase II, Cherlapally  
Hyderabad-500 051, India  
T : +91 40 2726 4141  
F : +91 40 2726 3657



Driven by Quality. Inspired by Science.

VLL\10\S-004\2020\  
Date: 20.02.2020

Listing Centre  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai : 400001  
**Scrip Code : 524394**

Asst. Vice President  
National Stock Exchange of India Limited  
"Exchange Plaza", Bandra  
Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Symbol : VIMTALABS**

Dear Sir/Madam,

Sub: Dispatch of Postal Ballot Notice – Newspaper Advertisement.

Pursuant to regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), please find enclosed herewith the copies of advertisement announcing the dispatch of the Postal Ballot Notice and e-voting information to our shareholders published in all editions of Financial Express (English) and Andhra Prabha (Telugu) dated 20.02.2020.

This is for your information and records.

Thanking you,

Yours faithfully,  
for VIMTA LABS LIMITED

Sujani Vasireddi  
Company Secretary

Encl : as above

# Economy

THURSDAY, FEBRUARY 20, 2020

## Quick View

### INX Media case: Ex-Niti CEO gets bail

A DELHI court Wednesday granted bail to former NITI Aayog CEO Sindhushree Khullar and others in the INX Media corruption case which also involves former finance minister P Chidambaram and his son Karti as accused. Chidambarams are already on bail in the case.

### President's secy next CVC, Julka to be CIC

SANJAY KOTHARI, the secretary to the President, has been selected as the new chief vigilance commissioner by a high-powered committee headed by Prime Minister Narendra Modi, officials said on Wednesday.

## PMO holds meeting on merger of PSBs

FE BUREAU  
New Delhi, February 19

THE PRIME MINISTER'S Office (PMO) is learnt to have held a meeting on Wednesday on the proposed amalgamation of 10 public sector banks (PSBs) to create four larger lenders.

Some of the anchor banks in the consolidation process were earlier asked to give presentations on their plans for the merger and how the entire amalgamation exercise was going to pan out. However, there was no official word on any such meeting.

On February 15, finance minister Nirmala Sitharaman had said there was no reason to go back on the merger decision, refuting any particular reason behind the "delay" in notifying the final structure of the merger, amid speculations that it might be put off beyond the intended date of April 1.

Finance minister had earlier said there was no reason to go back on the merger decision, refuting any reason behind the 'delay' in notifying the final structure of the merger, amid speculations that it might be put off beyond the intended date of April 1

While the merger of 10 banks has been announced, the scheme to implement amalgamation is yet to be endorsed by the Cabinet.

The government had in August last year announced that Oriental Bank of Commerce and United Bank would be merged into Punjab National Bank (PNB) to create the country's largest state-run bank after SBI, with a total busi-

ness of close to ₹18 lakh crore.

Similarly, Syndicate Bank is to be amalgamated with Canara Bank, and the broader entity will be the fourth-largest PSB. Union Bank, Andhra Bank and Corporation Bank will be merged and emerge as the fifth-largest state-run bank. Also, the amalgamation of Indian Bank and Allahabad Bank will create the 7th biggest PSB. Boards of all these PSBs have already approved the merger and a final scheme, with details of the amalgamation, will soon come before the Cabinet.

The consolidation exercise was aimed at creating only a few but strong banks to support the rising credit appetite of the economy and cut costs through greater synergy. Coupled with the two sets of consolidations done in 2018, the latest merger decision will reduce the number of public sector banks to 12 from 27 in 2017.

## Can transport minister come to explain govt proposal for introducing EVs, asks SC

PRESS TRUST OF INDIA  
New Delhi, February 19

THE SUPREME COURT on Wednesday expressed desire to interact with the transport minister Nitin Gadkari on the proposal for gradual conversion of all public transport and government vehicles into electric vehicles (EVs) to curb air pollution.

The apex court, however, did not seek presence of the minister after additional solicitor general ANS Nadkarni raised objection.

A bench, headed by chief justice SA Bobde, enquired from Nadkarni as to whether the minister can come over for an interaction to assist this court.

"Can the minister come to Supreme Court and explain the proposal to introduce non-polluting vehicles run on electricity/hydrogen," the bench asked the law officer.

The bench noted that the minister has been talking about use of alternative fuels



in private and public transport, so the court would like to interact with him.

"Your minister talks about it. We would like to hear him. Somebody responsible should come," it said.

Nadkarni raised objection, saying the appearance of the minister can be misused for political purposes.

## SLOWDOWN

Mamohan Singh, former prime minister

We have today a government that does not acknowledge that there is such a word as slowdown. I think this is not good for our country.

the top court further said: "We consider it appropriate that all the issues be considered simultaneously with the assistance of authority empowered to take decision."

It then put up the matter for hearing after four weeks.

During the hearing, Bhushan, appearing for NGO - CPII, said that as per the National E-Mobility Mission Plan (NEMMP), 2020 EVs were to be procured by the government.

The authorities were also required to provide charging points for electric vehicles at public places like malls and petrol pumps.

Bhushan also said that under the scheme the authorities were required to promote sale of EVs by providing subsidies.

The bench adjourned the hearing for four weeks and ordered that in the meantime all issues relating to EVs be considered by the government with the assistance of an authority empowered to take decisions.

He added however that there was nothing wrong in politicians appearing before the court.

"We understand that Mr Prashant Bhushan is a political person but he is not going to argue with the minister," the bench said.

Without seeking the presence of the transport minister,

## From the Front Page

### Mittal, Birla meet FM as AGR crisis looms

EMERGING FROM THE meeting, Mittal said the telecom sector has been under stress for the last three-and-a-half years and the government should focus on its sustainability. He said that the issue of pending dues arising out of the SC ruling on AGR was not discussed.

The telecom industry, he said, is vital to the nation and the digital agenda of the government.

"The only thing government needs to do is to focus on how to ensure sustainability of the sector," he said without elaborating.

He said Bharti Airtel has already announced its plans to pay the dues that arose from the apex court ruling.

As is known, Bharti Airtel has paid Rs 10,000 crore out of its estimated liability of over Rs

35,586 crore. It has also said that it will pay the balance, after reassessment, before March 17.

Earlier in the day, Mittal also met DoT secretary Anshu Prakash.

As reported earlier, the government is so far undecided whether to go ahead and encash the bank guarantees of the telecom operators who have not paid up fully despite the SC's order and notices of DoT.

The biggest predicament facing the DoT is over the steps to be taken with regard to Vodafone Idea, which needs to pay the maximum - Rs 53,039 crore - but has so far paid only Rs 2,500 crore.

On Tuesday, Birla had met DoT secretary Prakash to explore the options to keep the company afloat.

Apart from paying Rs 2,500 crore on Monday, Vodafone Idea has said that it would pay another Rs 1,000 crore before the end of the week. It has again reiterated that its avail-

ity depends upon relief on the AGR matter.

Sources said DoT officials are in a fix over the next course of action because they do not want to be caught on the wrong foot this time. On January 23, the DoT had issued orders to its field offices not to take any coercive action against the operators which enraged the SC, which has issued contempt notices against the official.

The DoT and its officials do not want to do anything which irks the SC at the next hearing on March 17. If they encash the bank guarantee of Vodafone Idea, it would mean closure of the company which would mean the government also losing over Rs 2 lakh crore by way of other dues like deferred spectrum instalments and banks will take a hit of around Rs 50,000 crore.

The other problem is that if bank guarantees have to be encashed, whether these should be done only for Vodafone Idea or even Bharti Airtel. Though Bharti Airtel on Monday paid Rs 10,000 crore of its total Rs 35,584 crore dues, and said that it will pay the balance after reassessment before March 17, technically it has not paid the full amount so any decision on encashment of bank guarantee should apply to it as well.

There's also the possibility of disputes between the operators and DoT over the amount to be paid, with the former coming up with a lower amount for the dues. What happens if they pay the self-calculated lower amount and claim that the entire payment has been made by them? Sources said in that case it can be interpreted by both parties that they are in compliance with the SC order and the disputed amount will figure as a separate matter.

### Govt mulls export curbs on 12 drug formulations

While the Indian pharmaceutical industry is a key formulation drug (value-added products) exporter, it relies heavily on imports of bulk drugs (active pharmaceutical ingredients and intermediates that give medicines their therapeutic value). As much as 68% of these raw materials were imported from China last fiscal.

Finance minister Nirmala Sitharaman held a meeting with key sectors to review the impact coronavirus outbreak in China.

Even cabinet secretary Rajiv Gauba held a

separate meeting to take stock of the matter. On Wednesday, finance secretary Rajiv Kumar is learnt to have spoken to senior officials of key departments as well to seek inputs on ways forward.

According to a CII estimate, India imported bulk drugs worth around Rs 24,900 crore in FY19, up by 30% from a year before, accounting for roughly 40% of the domestic consumption. Imports of raw materials from China have been on a steady rise over the years (from 62% in FY12 to 68% in FY19) due to the low-cost advantage enjoyed by Chinese manufacturers. In FY19, India imported APIs worth Rs 17,400 crore from China while exporting these items worth merely Rs 1,600 crore. In certain critical antibiotics and antipretics, dependence on imports from China is even close to 100%.

After her meeting, Sitharaman had said sectors such as pharmaceuticals, solar and chemicals had expressed concerns about possible disruptions in imports of raw materials from China. She said remedial measures would be initiated soon after due consultations with the Prime Minister's Office (PMO). She had, however, ruled out an immediate spike in prices of essential commodities, especially drugs, due to such disruptions.

After the coronavirus outbreak in China, India had on January 31 imposed a ban on the exports of certain personal protection items. However, subsequently, it cleared some of the protective clothing and personal protection equipment like masks for exports to China.

Indian pharmaceutical companies typically keep inventories of approximately 45 days of the bulk drug, required in formulation, according to the CII assessment. If the crisis in China lingers for months, it can potentially hit Indian drug production. However, it has not reached a level of crisis yet, according to an assessment by the CII.

### UK launches 'historic' points-based visa system

"WE WILL ATTRACT the brightest and the best from around the globe, boosting the economy and our communities, and unleash this country's full potential," Patel, in charge of the UK's visa and immigration system, said.

Under the scheme, foreign workers who wanted to come to the UK would have to speak English and have the offer of a skilled job with an "approved sponsor".

They would be awarded 50 points if they fulfil these criteria.

In total, immigrants would have to reach 70 points to be able to work in the UK, with

points also being awarded for qualifications, the salary on offer and working in a sector with shortages.

The UK Home Office said the new system is a direct response to the 2016 referendum in favour of Brexit, which was seen as a vote to end the country's reliance on cheap migrant labour and reduce overall levels of migration with tighter security.

"The new single global system will treat the EU and non-EU citizens equally. It will give top priority to those with the highest skills and the greatest talents, including scientists, engineers and academics," the Home Office said.

The Global Talent Scheme, a fast-track visa to be in operation from Friday, will also apply to the EU citizens from next year to allow highly-skilled scientists and researchers to come to the UK without a job offer.

Changes to the system would be implemented through an immigration bill needing approval from MPs and peers to come into force, the BBC reported.

Opposition Labour Party said the "hostile environment" will make it hard to attract workers.

Liberal Democrat home affairs spokeswoman Christine Jardine said the proposals were based on "xenophobia".

Professor Alice Gast, President of Imperial College London, said: "British science is global. The new post-study work and Global Talent visas will help us to attract the world's brightest students and researchers, wherever they come from."

"From the race to develop a coronavirus vaccine to clean energy, British science's international collaborations drive innovation and excellence."

The government said the points threshold for the new system will be carefully set to attract the talent the UK needs. Skilled workers will need to meet a number of relevant criteria, including specific skills and the ability to speak English, to be able to work in the UK.

All applicants will be required to have a job offer and, in line with the Migration Advisory Committee's (MAC) recommendations, the minimum salary threshold will be set at 25,600 pounds - lower than the previous 30,000 pounds level for Tier 2 work visas.

The new points-based system will also expand the skills threshold for skilled workers.

Those looking to live and work in the UK will need to be qualified up to A-level or equivalent, rather than degree-level under the current system. This will provide greater flexibility and ensure UK business has access to a wide pool of skilled workers, the Home Office said.

In line with the British Prime Minister Boris Johnson's manifesto commitment in the December 2019 General Election, there will be no specific

route for low-skilled workers.

"It is estimated 70 per cent of the existing EU workforce would not meet the requirements of the skilled worker route, which will help to bring overall numbers down in future," the Home Office said.

Student visa routes will also be points-based and opened up to EU citizens from next year.

Those wishing to study in the UK will need to demonstrate that they have an offer from an approved educational institution, that they can support themselves financially and that they speak English.

To address the specific labour concerns of the agricultural sector reliant on seasonal workers from the EU, the Seasonal Workers Pilot will be expanded in time for the 2020 harvest from 2,500 to 10,000 places.

EU citizens and other non-visa nationals will not require a visa to enter the UK when visiting the UK for up to six months.

However, the use of national identity cards will be phased out for travel to the UK and the Home Office highlighted that as part of its post-Brexit offer, those EU citizens resident in the UK by December 31, 2020 can still apply to settle in the UK through the EU Settlement Scheme until June 2021. —PTI

### Fasal Bima made pragmatic

AS HIGHER PREMIUM rates are necessary to sustain insurance companies' interest in the country's 151 water-stressed districts, a separate scheme was under preparation for these areas, the government said after a Cabinet meeting. The revamped scheme will be effective from Kharif 2020.

Under PMFBY, launched in 2016, farmers pay 1.5% of sum insured for rabi crops and 2% for kharif while it is 5% for cash crops. The balance premium is split equally between the Centre and states. As there is no upper limit on the premium, it has skyrocketed in many areas - premiums for crops exceeded 30% in as many as 53 districts in Kharif 2018 - the scheme has put a heavy onus on the Central exchequer. Any premium above 30% will now have to be picked up by the states, if the scheme is to be run in such areas.

The Cabinet also approved Swachh Bharat Mission (Gramin) Phase-II to be implemented from 2020-21 to 2024-25 with a total outlay of Rs 1,40,881 crore, of which Rs 52,497 crore will be allocated from the budget of drinking water and sanitation while the balance will be dovetailed from the funds being released under 15th Finance Commission, MGNREGS and revenue generation models particularly for solid and liquid waste management. In a separate decision,

subsidy on loans given to the dairy sector was increased from 2% to 2.5%, a move that could benefit 95 lakh farmers in over 50,000 villages.

The Cabinet also approved Rs 6,865 crore scheme to be spent for setting up of 10,000 new farmer produce organisations by FY24 and support their growth till FY28.

Less than a week before US President Donald Trump's scheduled visit to India, the Cabinet on Wednesday also cleared a proposal to sign an initial agreement with the US on intellectual property rights (IPRs). The US has long been critical of India's IPR regime, even though New Delhi has consistently maintained that its policies are fully compliant with the WTO standards. The US has retained India on its priority watch list in its annual Special 301 report and has been seeking more commitment from the country on securing the rights of patents holder, among others.

The Centre was under pressure to make necessary changes in PM Fasal Bima Yojana after Andhra Pradesh, West Bengal and Bihar decided to exit the scheme citing high costs and the need to customise it based on geographical diversities. So, the Cabinet has now allowed states the flexibility to select varied additional risk covers, with or without opting for the base PMFBY cover. State-specific alternative risk mitigation programmes are being evolved.

The BJP had promised to make PMFBY optional for loanee farmers too in its 2019 general election manifesto.

In Kharif 2018, farmers insured under PMFBY stood at 3.93 crore, 62% of which were loanee farmers. Among other modifications, the Centre said defaulting states won't be allowed to implement the scheme in subsequent seasons in case of considerable delay in release of requisite premium subsidy to concerned insurance companies beyond a prescribed time limit. In September 2018, it had tweaked the PMFBY guidelines to address the issue of delays in claims settlement by making insurers liable to pay 12% interest for payments made after the deadlines set for different crop cycles. States were also asked to pay 12% interest for the delay in release of their share of premium beyond three months from the cut-off dates.

As a result of these steps, a significant improvement was noticed in claims settlements in 2018-19 crop year, that coincided with Parliamentary elections. However, the payouts seem to have slowed down thereafter.

CCI probe sees no evidence of collusion by airlines

Details of the CCI case, which was investigated in two phases, have not been made public in line with the watchdog's practice. The agency, whose senior members are reviewing the investigation findings, has not made a final ruling and could further extend the investigation. But two of the sources said the airlines were likely to be cleared. The CCI's investigation arm had already produced a report in 2016 saying no antitrust practices were detected. The agency directed a further probe into fare-determining software and seat-allocation patterns, a second source said.

Antitrust lawyer Gautam Shahi, who is not involved in the case, said a finding of no antitrust misconduct would be a big relief for a sector that has faced intense scrutiny.

In a separate antitrust case in 2018, the CCI found that IndiGo, Jet Airways and SpiceJet had colluded over fuel surcharge rates on cargo flights, fining them a total of ₹544 million. The airlines have appealed that judgment. —REUTERS

SC offers relief to ex-PNB MD

HOWEVER, THE APEX court clarified that the judgment won't have any effect on the CBI or SFIO investigations in the case. Ananthasubramanian headed PNB between August 2015 and May 2017, prior to which she was also an executive director of the bank from July 2011 to November 2013.

The Mumbai bench of the National Company Law Tribunal (NCLT) had on January 31, 2019, made her a party along with 18 others after the ministry of corporate affairs sought to make them respondents in the scam. The tribunal also froze the assets of all accused and restrained them from disposing of their movable and immovable assets. It had also said that a sum of Rs 1 lakh will be allowed to each of them for personal expenses. The ministry had moved the tribunal under various provisions of the Companies Act, 2013, which pertain to freezing of assets of a company on inquiry and investigation and also relate to imposition of restrictions upon securities.

Ananthasubramanian had challenged this order first in the NCLAT and then in the Supreme Court.

Justice Nariman, while setting aside the NCLAT and NCLT orders, said that powers under Sections 337 and 339 of the Act could not be utilized to rope in the head of other organisations and attach his/her assets. He added that the CBI charge sheet had clarified that the criminal case against her was only that she omitted to take precautions or steps to prevent the fraud perpetrated by Modi and thereby committed misconduct and conspiracy with the other accused.

**यूको बैंक UCO BANK**  
Honours Your Trust  
(A Govt. of India Undertaking)  
Head Office - II, Department of Information Technology  
3 & 4, DD Block, Sector - 1, Salt Lake, Kolkata-700064

**NOTICE INVITING TENDER**  
UCO Bank invites Request for Proposals (RFPs) for the following:  
**Request for Proposal (RFP) for Supply, Implementation & Maintenance of Software Solution for setting up Centralised Forex Processing Centre -FXPC (Re-tendering)**  
For any details, please refer to <https://www.ucobank.com>.  
Date: 20.02.2020 Deputy General Manager (DIT, BPR & BTD)

**VIMTA VIMTA LABS LIMITED**  
142, IDA, Phase-II, Chertalappally, Hyderabad: 500051  
CIN : L24110TG1990PLCO11977  
Phone 91-40-2726 4141 E-mail : [shares@vimta.com](mailto:shares@vimta.com); URL : [vimta.com](http://vimta.com)

**NOTICE OF POSTAL BALLOT ("the Notice") AND E-VOTING INFORMATION**  
Members of the Company are hereby informed that pursuant to Section 108, 110 and other applicable provisions of the Companies Act, 2013, read with relevant rules and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company seeks their approval by way of Postal Ballot and e-voting in respect of resolution as set out in the Notice dated 30.01.2020. The details of Postal Ballot are as given below:

Cut-off Date to determine eligibility for voting	Friday, 14.02.2020
Date of Dispatch of Notice	Wednesday, 19.02.2020
e-voting service provider	Central Depository Services Limited (CDSL)
Scrutinizer for Postal Ballot	D. Hanumantha Raju & Co Company Secretaries
e-voting period	From 10:00 a.m. (IST) on 21.02.2020 to 05:00 p.m. (IST) on 21.03.2020
Last date for receipt of Postal Ballot Forms by the Scrutinizer	Up to 05:00 p.m. (IST) on Saturday, 21.03.2020
Date of announcement of results	05:00 p.m. (IST) on Monday, 23.03.2020
Contact details for any queries/grievances	CIL Securities Limited, at e-mail ID <a href="mailto:ra@cilsecurities.com">ra@cilsecurities.com</a> Phone: 040-23203155 / 23202465

In case of non-receipt of Postal Ballot Form, members may write to the Company at [shares@vimta.com](mailto:shares@vimta.com) or to CIL Securities Limited at [ra@cilsecurities.com](mailto:ra@cilsecurities.com) or can download the same at Company's website [https://www.vimta.com/downloads/Reg\\_20201802.PDF](https://www.vimta.com/downloads/Reg_20201802.PDF) or that of CDSL, [www.evotingindia.com](http://www.evotingindia.com)

The results of the Postal Ballot will be communicated to the Stock Exchanges and the same will be hosted on the website of the Company [www.vimta.com](http://www.vimta.com) and CDSL [www.evotingindia.com](http://www.evotingindia.com)

Postal Ballot Forms received after the date and time mentioned above will be considered as invalid.  
By Order of the Board  
For Vimta Labs Limited  
Sujani Vasireddi  
Company Secretary

**GOVERNMENT OF TAMIL NADU**  
**THANJAVUR CITY MUNICIPAL CORPORATION**  
**THANJAVUR SMART CITY LIMITED**  
Bid Notice No. 10181/2019/MCE4 TENDER NOTICE Dated: 19.02.2020

Sealed Tenders are invited by The Managing Director, Thanjavur Smart City Ltd from the Registered Contractors. E-submission is also permitted, for the following works upto 3.00 PM on 24.03.2020. The Tenders will be opened by the Managing Director (or) his authorized official in the Corporation Office on 24.03.2020 at 3.30 P.M. If the office happens to be closed on the date of receipt of the Tender specified, the Tender will be opened on next working day. The Contractor who wish to participate in the Tender may download the Tender documents through <https://tntenders.gov.in> by using E-Token/Digital Signature Cards on or before 23.03.2020 upto 3.00 P.M. Any other information may be obtained from the Corporation Engineer, Thanjavur at the above office during office hours. The Managing Director has every right to cancel/postpone the Tender in view of Administrative reasons.

Sl. No.	Name of the Work	Estimate Cost (Rs. in Crores)	Earnest Money Deposit (Rs. in lakhs)	Contractor Class
1.	Development of internal Roads in existing & Extended ABD Area in Thanjavur Smart City.	11.10	11.10	Class -I

DIPR/978/TENDER/2020 Managing Director, Thanjavur Smart City Ltd.,

