May 15, 2020

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: **500770**

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.
G Block, Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: **TATACHEM**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

The Board at its meeting held today, i.e. Friday, May 15, 2020 transacted, *inter alia*, the following businesses:

1. Financial Results:

Approved the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2020. In this regard, please find enclosed:

a) Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2020.

b) Auditor's Report in respect of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2020.

These are also being made available on the website of the Company at **www.tatachemicals.com.**

2. Unmodified Opinion:

BSR & Co. LLP, the Statutory Auditors of the Company, have issued auditors' reports with an unmodified opinion on the Audited Standalone and Consolidated Financial Statements for financial year ended March 31, 2020. This declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

3. Recommendation of Dividend:

The Board has recommended a dividend of ₹ 11 per share i.e. 110% for the Financial Year 2019-20, subject to approval of the shareholders at the ensuing Annual General Meeting.

The Board meeting commenced at 5.00 p.m. (IST) and concluded at 7.00 p.m. (IST).

You are requested to take the above on record.

Yours faithfully,
For Tata Chemicals Limited

Rajiv Chandan
General Counsel & Company Secretary

Encl.: as above