



इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

14th August, 2023

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं. सी / आई. जी. ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: IRCON
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Pending litigation(s) or dispute(s) or outcome thereof.

Dear Sir/ Madam, महोदय / महोदया,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the details of pending litigation(s) or dispute(s) or the outcome thereof beyond threshold limit of materiality i.e. Rs.29 Crore is enclosed as **Annexure**.

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीया,
कृते **इरकॉन इंटरनेशनल लिमिटेड**

(रितु अरोड़ा)
कम्पनी सचिव एवं अनुपालन अधिकारी
सदस्यता क्र.: FCS 5270



Summarized Position of IRCON's Claims against CLIENT's ARBITRATION / CONCILIATION CASES

Pending as on 31.07.2023 (Above Rs.29 Crore)

S. No.	Name of Client	IRCON Vs Clients /Clients Vs IRCON	Subject Matter / Description of Disputes in brief of claim(s)	Mechanism of Dispute resolution (Arbitration/Conciliation)	IRCON's Claim(s) in INR Crore	Client's Counter Claim(s) in Crore
1	ESKOM HOLDINGS SOC LIMITED	IRCON Vs Clients	<p>Name of Work : "Procurement of Plant Design, Supply and Installation of Overhead Track Equipment, Traction Substations, Auxiliary Power Supplies Substations, Bulk Power Supplies Switching Stations and Signalling Systems for Majuba Rail Project</p> <p>LOA No. Nil dated 09.11.2015. Effective date of the contract was 26.04.2016 with completion period of 510 days (12.09.2017) which was extended upto 03.12.2018.</p>	Arbitration	115.98	79.22
2	Rajasthan Raja Vidyut Utpadan Nigam Ltd. (RRVUNL)	IRCON Vs Clients	<p>Design, Engineering, Manufacturing, Commissioning of Railway Siding (With in the Railway premises & up to RVUN Power Plant boundary and also with in the RVUN's premises of Kalisindh TPS) for 2x600 MW unit 1 & 2, Kalisindh Thermal Power Project stage-1-Jhalawar.</p> <p>Dispute: 1. Regularization of ext. of time upto 31.03.2016. 2. Finalization of Final Bill. 3. Issuance of completion certificate. 4. Release of BG.</p> <p>LOA: RVUN/CE(PPC&F)/D.1688 Dt.07.10.2009.</p>	Arbitration	32.86	2.29

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Summarized Position of IRCON's Claims against CLIENT's Court Cases

Pending as on 31.07.2023 (Above Rs.29 Crore)

S. No.	Name of Client	Objection to award by IRCON / Client	Subject Matter / Description of Disputes In brief of claim(s)	Name of Court and Case Number & Year	IRCON's Award (s) in INR Crore	Client's Counter Award(s) In Crore
1	NHAI	Client	<p>NHAI awarded the work of UP-05 to IRCON. On completion of work, claims i.e. Claim No. 1 to 8 consisting of variation in quantities, Arbitrary fixation of rates of POT-cum-PTFE bearing, Reinforcement Steel in crash barrier, Arbitrary withholding of amount against VO, Arbitrary deduction of approach slab, ..Claim No. 9 to 24 on account of Prolongation of the project were raised by Ircon.</p> <p>+ AT declared the Award on 26.12.2018 for an amount of Rs.146.12 Cr. (including interest & PBG) in favour of IRCON which was challenged by NHAI on 17.05.2019</p> <p>LOA - 31.05.2005, OCV - Rs.302.97 Crs. FCV - Rs.257.26 Crs. OCD - 13.04.2008 FDC - 30.04.2013</p> <p>Arbitral Tribunal 1. Sh. B.D.Joshi, Presiding Arbitrator 2) Sh. Puran Chand Gupta, Co-Arbitrator 3) Sh. I.J. Mamtani, Co-Arbitrator</p> <p>IRCON'S : CLAIMS:322.48, AWARD: 146.12 CLIENT'S: CLAIMS: NIL, AWARD: NIL Date Of Award - 26.12.2018</p>	Delhi High Court on 17.05.2019 + OMP (COMM)-273/2019	146.12	0
2	RAPDRP /J&K	IRCON Vs Clients	<p>Design,Supply,Test, Transport, Survey, Const. Erection & commissioning of 33/11 kV sub stations for RAPDRP Project at Jammu- Electrical Project</p> <p>AT declared the Award on 30.12.2021 for an amount of Rs.122.81 Cr. (including interest & PBG) in favour of IRCON which was challenged by JPDCL (CLIENT) on 31.05.2022.</p> <p>LOA - 24.02.2014 Contract Value - 390.66 Cr</p> <p>Arbitral Tribunal 1. Justice F.M.Ibrahim Kalifulla, Presiding Arbitrator 2) Justice Kurian Joseph, Co-Arbitrator 3) Justice Mansoor Ahmad Mir, Co-Arbitrator</p> <p>IRCON'S : CLAIMS:505.71, AWARD: 132.98 CLIENT'S: CLAIMS: 242.59 , AWARD:10.17</p>	High Court of J&K and Ladakh at Jammu. Arb. P. No. 33/2022 for Cluster-I Arb. P. No. 28/2022 for Cluster-II Arb. P. No. 32/2022 for Cluster-IV Start date 27.06.202	122.81	0

S. No.	Name of Client	Objection to award by IRCON / Client	Subject Matter / Description of Disputes In brief of claim(s)	Name of Court and Case Number & Year	IRCON's Award (s) in INR Crore	Client's Counter Award(s) in Crore
3	UP PWD	Client	<p>IRCON was awarded the work for upgradation of Road from Katra to Bilhaur via Jalalabad – Bilgramme – Bangarmau of 23 KM length. + Award published on 08.11.14 for an amount of Rs. 23.32 Cr. and interest Rs.13.45 Cr. totaling Rs. 36.78 Crore in favour of IRCON on account of Idling of resources from 1st April'03 to 31st May 05. +The UPPWD challenged the Award on 07.02.15.</p> <p><u>Arbitral Tribunal</u> 1) Sh. I.M.Singh 2) Sh. Vasudeva 3) Sh. Desh Deepak</p> <p>IRCON'S : CLAIMS:52.49, AWARD: 36.78 CLIENT'S: CLAIMS: 107.17 , AWARD:NIL</p>	Main Petition District Court Lucknow Regular Suit No. 21/2015 (CNR No. UPLK01000463 2015)	36.78	0



**SUMMARISED POSITION OF SUB-CONTRACTORS CLAIMS AGAINST IRCON
over Rs. 29.00 Crore (Arbitration Cases)**

Pending as on 31.07.2023

Sl. No.	Parties (M/s)	IRCON Vs Contractor /Contractor Vs IRCON	Subject matter	Mechanism of Dispute resolution (Arbitration/ Conciliation/ case in MSME)	Amount of Contractor Claim in Cr.(Rs)	Amount of IRCON's counter-claim in Cr (Rs)
1	AFCON Infrastructure Limited	Contractor Vs IRCON	<p>Name of Work : Construction of Tunnel T-74R balance work between Km 127/660 to Km 130/950 (length 3290 m) on D-Q Section of USBRL Project at J&K (Package T-74R-A).</p> <p>Dispute : On account of payment for Final bill amount, PBG, Retention BG, BG for LD etc.</p> <p>Counter Claims on account of Establishment cost, vehicles, DDC, Trolley refuge, interest due to delay etc.</p> <p>LOA - IRCON/J&K Cell//JAT/14/1014/D-Q/T-74R-A/300/75 Dt.20.01.2014 OCV - Rs.448.23 Cr. RCV - Rs.471.74 Cr. DOC - 19.10.2016. EOT - 12.12.2019 with LD.</p>	Arbitration	359.72	14.65
2	AFCON Infrastructure Limited	Contractor Vs IRCON	<p>Name of Work : Construction of Tunnel T-74R balance work between Km 125/310 to Km 127/660 (Approx.) on D-Q Section of USBRL Project at J&K (Package- T-74R-B-SOUTH)</p> <p>Dispute of account of payment for Final bill amount, PBG, Retention BG, BG for LD etc.</p> <p>Counter Claims on account of Establishment cost, vehicles, DDC, Trolley refuge, interest due to delay etc.</p> <p>LOA - IRCON/J&K Cell//JAT/14/1014/ D-Q/T-74R-B & (S)/309/8138/766 Dt.18.09.2015 OCV - Rs.295.30 Cr. RCV - Rs.300.79 Cr. DOC - 17.09.2017. EOT - 31.12.2019.</p>	Arbitration	171.89	24.24

Sl. No.	Parties (M/s)	IRCON Vs Contractor /Contractor Vs IRCON	Subject matter	Mechanism of Dispute resolution (Arbitration/ Conciliation/ case in MSME)	Amount of Contractor Claim in Cr.(Rs)	Amount of IRCON's counter-claim in Cr (Rs)
3	HCC	IRCON	<p>Name of Work : Construction of Civil work including Tunnels, Bridges, Earthwork etc. in Zone-IV (Km.142 to 152) of Laole - Quazigund section of USBRL New Rail Line Project.</p> <p>Dispute/Claim of account of cost incurred during extended period of contract.</p> <p>LOA - 05.09.2003 Contract Value - Rs.169.03 Cr. DOC - 04.09.2006 EDOT - 30.11.2011. Final value of work - Rs.168.45 Cr.</p> <p>(Earlier Award dt.30.03.2019 declared by Sole Arbitrator, Sh. Kunj Vashishtha, challenge by Ircon in DHC on 01.07.2019)</p>	Arbitration	123.76	134.60
4	GHV (India) Pvt. Ltd.	Contractor Vs IRCON	<p>Name of Work : Six Lanning of Davangere Haveri section of NH-48 (Old NH-4) in the state of Karnataka - Pkg - 1A from Km.260+000 to Km. 275+600 and Km. 282+450 to Km.298+556.</p> <p>Disputes on account of delay in handing over of site, refund of retention money, performance BG additional royalty paid, loss of profit etc.</p> <p>LOA - 23.01.2018 Contract Value - Rs. 235.67 Cr. RCV - Rs.189.50 Cr. OCD - 22.01.2020 EOT - 31.12.2020</p>	Conciliation	77.27	0.00
5	ARSS Infrastructure Projects Ltd.	Contractor Vs IRCON	<p>Name of Work : Const. of private Railway siding with all Contractor's materials except Rails for plain track issued free of cost for coal transportation system for DARLIPALI STPP of NTPC Limited in Sundargarh Distt. In Odisha Sate (From Ch.6.000 to Ch.12.460-Pkg-1) in DARLIPALI - DULANGA MGR section.</p> <p>Disputes relates to L.D., Price Variation, Overheads charges, Encashed PBG, Loss of Profit, Interest etc.</p> <p>Fore closed as on 31.10.2018 as work front was not available from NTPC.</p> <p>LOA - IRCON/2061/Darlipali/siteworks /04/LOA Dt.02.05.2016 OCV - Rs.53.91 Crs. RCV - Rs.38.56 Crs. DOC - 31.10.2018 ADC - 30.10.2018</p>	Arbitration in DIAC (Being dealt by Client NTPC)	47.56	0.00

Sl. No.	Parties (M/s)	IRCON Vs Contractor /Contractor Vs IRCON	Subject matter	Mechanism of Dispute resolution (Arbitration/ Conciliation/ case in MSME)	Amount of Contractor Claim in Cr.(Rs)	Amount of IRCON's counter-claim in Cr (Rs)
6	Shristi Infrastructure Development Corporation Ltd.	Contractor Vs IRCON	<p>Name of Work : Construction of 484 Dwelling Units for Married Accommodation Project (MAP), Ministry of Defence at Neori 1 & 2, Bhopal (MP) Package - II</p> <p>Disputes relates to work done but not paid, Steel & Cement rate difference, Idling charges, Disposal of boulders, Water & fuel charges, Security charges, Interest paid on BG etc.</p> <p>LOA : IRCON/ CC / MOD - Bhopal / 33/ Pkg.II/796 Dt.29.11.2004. OCV : 37.39 Crs.</p>	Arbitration	43.68	0.00
7	AGE Patel (JV)	Contractor Vs IRCON	<p>Name of Work: Const. of Tunnel T-15, part tunnel of T-14 including bridge no.61 on Katra Banihal section of Udhampur Baramulla New BG Rail Line Project. (For BOQ ITEM)</p> <p>Dispute : Agency is asking to release deduction of payment was made ageist BOQ item. OCV : 1722.24 Crs. LOA: 17.03.2016 DOC: Work in progress.</p>	Conciliation	31.54	0.00
8	Nayak Infra P.Ltd.	Contractor Vs IRCON	<p>Name of Work : Construction of Civil work including embankment, blanketing, major & minor bridges OSRAHI Section Ch. Km 2+975 TO Km 27+775 (near Kapileshwar Mahuwa Village) of Nepal side Construction of New Broad Gauge Railway Line from Jaynagar (India) to Bardibas (Nepal).</p> <p>Dispute/Claims on account of loss of profit, loss of overhead expenses, loss of deployment of P&M and manpower cost of dismantling railway track, unscheduled bandh etc.</p> <p>LOA - 08.10.2013 Contract Value - Rs. 60.65 Cr</p>	Arbitration	31.30	0.00

Sl. No.	Parties (M/s)	IRCON Vs Contractor /Contractor Vs IRCON	Subject matter	Mechanism of Dispute resolution (Arbitration/ Conciliation/ case in MSME)	Amount of Contractor Claim in Cr.(Rs)	Amount of IRCON's counter-claim in Cr (Rs)
9	Bernard	Contractor Vs IRCON	<p>Name of Work : Detailed Design Consultancy of all structure including tunnels, bridge/viaducts, station yard and associated works and construction supervision of tunnels between Km. 110 & 125 in connection with construction of Dharma - Quazigund section of USBRL New BG Railway Line. (Tunnel- 49)</p> <p>Dispute/Claims on refund of various payments such as design, supervision, refund of deductions, Loss of profit, overhead expenses etc.</p> <p>LOA - IRCON/1014/J&K-D-Q/ consultancy/tunnels Km110-125/186 31.01.2012 Contract Value - INR 19.18 Cr & USD 4876906.00 DOC - 30.01.2016 DOT - 12.04.2017 Final value of work - Rs.6.39 Crs. + USD22,94,543.57</p>	Arbitration	29.36	68.29

**SUMMARISED POSITION OF SUB-CONTRACTORS CLAIMS AGAINST IRCON
over Rs. 29.00 Crore (Court Cases)**

Pending as on 31.07.2023

S. No.	Parties (M/s)	Objection to award by IRCON / Contractor	Subject matter	Name of Court and Case Number & Year	Contractor's Award / Claim in Rs (Cr.)	IRCON's Counter Award in Rs (Cr.)
1	HCC	IRCON	<p>Construction of Tunnel T-48 (Between km 100.00 to 110.200 (approx.) on Dharma – Quazigund Section of Udhampur – Srinagar – Baramulla New BG Rail Project (Package T-48).</p> <p>Dispute/Claims on account of Unilateral & Unfair Termination of Contract and its consequences along with Claims such as payment of unused materials, BG encashment, Refund of retention money with interest, Loss of profit etc. Counter Clams for Risk & Cost.</p> <p>Arbitral Tribunal : 1) Sh. Bader Durez Ahmed - Hon'ble former justice of J&K High Court -Presiding Arbitrator 2) Sh.Suresh Kumar, Ex. DF/CONCOR -Contractor Nominee Arbitrator 3)SH. B. P. Khare, Ex GM S.Rly - IRCON Nominee Arbitrator Current Proceeding: IRCON challenged the arbitration award u/s 34 of Arbitration Act 1996 LOA - 06.09.2012 Contract Value - Rs. 883.89 Cr Contractor's :Claims: 725.78, Award: 198.88 IRCON'S:Claims: 419.10, Award: NIL</p>	<p>Main Petition</p> <p>High Court of Delhi</p> <p>OMP(COMM) 353/2021</p>	198.88	0
2	KMB - IVRCL & others	CONTRACTOR	<p>Name of Work Construction of Tunnel T-74R (between Km. 125 & 134) on Dharam-Qazigund section of Udhampur-Srinagar-Baramulla New BG Railway Project (Package T-74 R)</p> <p>Disputes: Encashment of Bank Guarantee and settlement of bill, Additional expenses incurred due to various breaches and Hindrances during the execution of the work etc</p> <p>Arbitral Tribunal: Tribunal led by Sh Suresh Kumar Director (Retd) Fin/CONCOR (Presiding Arbitrator), Sh Raja Mani Ex CCRS (IRCON 'S nominee Arbitrator) & Sh S.K Vij Ex ME Rly Board (Sub Contractor's nominee) Current Proceeding: M/s KMB - IVRCL filed a civil suit against rejection of their claim amounting to Rs 99.12 Crs . LOA - 19.10.2011 , OCV- 761.52 Cr. Final Bill Value 30.30 Cr. DOC - 18.10.2014 , DOT - 11.04.2014 Contractor's : Claims: 180.81, Award: 99.12 IRCON'S: Claims: 415.77, Award: NIL</p>	<p>Main Petition</p> <p>High Court of Delhi</p> <p>CS(COMM) 299/2017</p>	99.12	0

S. No.	Parties (M/s)	Objection to award by IRCON / Contractor	Subject matter	Name of Court and Case Number & Year	Contractor's Award / Claim in Rs (Cr.)	IRCON's Counter Award in Rs (Cr.)
3	HCC	IRCON	<p>Name of Work Construction of Pir Panjal Tunnel Zone- VB) of Loale Qazigund Section of USBRL New Railway Line Project.</p> <p>Disputes:</p> <p>Disputes: Extended stay period cost from April 2009 to February 2011</p> <p>Arbitrator: J.C Shah (Retd) (Ld Sole Arbitrator)</p> <p>Date of Award: 31.03.2018</p> <p>Current Proceeding: IRCON challenged the arbitration award u/s 34 of Arbitration Act 1996 LOA - 25.08.2005 , OCV- 173.02 Cr. RCV- 300.20 Cr. DOC - 24.04.2009 , RDOC - 23.07.2013</p> <p>Contractor's : Claims: 60.15, Award:79.17 IRCON'S: Claims: 112.03, Award: NIL</p>	<p>Main Petition</p> <p>High Court of Delhi</p> <p>O.M.P. (COMM) 327/2018</p>	79.17	0
4	HCC	IRCON	<p>Name of Work Construction of Pir Panjal (Tunnel Zone- VA) of Loale Qazigund Section of USBRL New Railway Line Project.</p> <p>Disputes: Extended stay period cost from period from April 2009 to February 2011</p> <p>Arbitrator: J.C Shah (Retd) (Ld Sole Arbitrator)</p> <p>Date of Award: 31.03.2018</p> <p>Current Proceeding: IRCON challenged the arbitration award u/s 34 of Arbitration Act 1996 LOA -10.08.2005 , OCV--218.35 Cr. DOC - 09.04.2009 , EDOC -29.06.2013, Final Bill Value- Rs 495.23 Cr. Contractor's : Claims: 99.53, Award:44.10 IRCON'S: Claims: 150.39, Award: NIL</p>	<p>Main Petition</p> <p>High Court of Delhi</p> <p>O.M.P. (COMM) 337/2018</p>	44.10	0

S. No.	Parties (M/s)	Objection to award by IRCON / Contractor	Subject matter	Name of Court and Case Number & Year	Contractor's Award / Claim in Rs (Cr.)	IRCON's Counter Award in Rs (Cr.)
5	HCC	IRCON	<p>Name of Work: Construction of Pir Panjal Tunnel From Chainage 152+600 to 158+730 (Zone- VB) Loale Qazigund Section of USBRL New Railway Line Project.</p> <p>Disputes: Dispute of additional cost on account of extended stay period cost from March-2011 to June -2013 Date of Award: 31.03.2017 Arbitrator: Justice P.K Bhari (Retd) (Ld Sole Arbitrator) (Appointed by Hon'ble High court of Delhi vide order dated 23.12.15) Proceeding: IRCON challenged the arbitration award u/s 34 of Arbitration Act 1996. which was dismissed vide judgement dated 12.07.18 Current Proceeding: IRCON challenged the dismissal of Sec. 34 Petition before division bench of Delhi High Court . LOA - 10.08.2005 , OCV- 218.35 Cr. RCV- 495.23 Cr. DOC - 09.04.2009 , RDOC - 29.06.2013 Contractor's : Claims: 58.52, Award:33.37 IRCON'S: Claims: 62.05, Award: NIL</p>	<p>Main Petition High Court of Delhi OMP{COMM} 260/2017 FAO (OS) (COMM) 174/2018</p>	33.37	0

Summarized Position of Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity. Pending as on 31.07.2023 (Above Rs.29 Crore)

S. No.	Name of Project	Nature of Dispute	Year	Subject Matter Description of Disputes in brief of claim(s)	Disputed Amount	Forum where pending
1	Ganga Bridge Project	Bihar VAT Act 2005	2012-2013	The VAT department has imposed VAT @13.5% on material component instead of 5% and has allowed less deduction on account of labour component.	29,19,74,978.60	Patna High Court
1	Ganga Bridge Project	Bihar VAT Act 2005	2013-2014	The VAT department has imposed VAT @13.5% on material component instead of 5% and has allowed less deduction on account of labour component.	33,46,03,529.89	Patna High Court

