

2nd November 2023

To,
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kuria Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for the month of October 2023

You are requested to take note of the following updates for the month of October 2023:

In October 2023, we estimate the overall disbursement at approximately Rs. 5,250 crores, at similar level as previous year. The YTD October 2023 disbursements at approximately Rs. 30,700 crores registered a growth of 16% Y-o-Y.

Healthy disbursement trends in the current period have led to Business Assets at approximately Rs. 95,750 crores, growth of approximately 16% over March 2023 and approximately 27% over October 2022.

The Collection Efficiency (CE) was at 94% for October 2023 (In October 2022, CE was 91%).

Stage-3 and Stage-2 assets continued remained rangebound compared to September 2023.

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over 2.5 months.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Vivek Karve
Chief Financial Officer & Group Financial Services Sector