

CIN: L99999MH1949PLC007039

February 10, 2023

To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. NSE Symbol: **PATELENG** To, BSE Limited P.J. Towers Dalal Street, Mumbai – 400001 BSE scrip code: 531120

Dear Sir,

<u>Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015 ('Listing Regulations')</u>

Pursuant to the Order dated February 10, 2023 passed in Company Appeal (AT) (INS) NO. 160 of 2023, the Hon"ble National Company Law Appellate Tribunal (NCLAT) set aside the impugned order dated February 8, 2023 passed by NCLT, Mumbai Bench admitting Section 9 Petition and for appointment of Corporate Insolvency Resolution Professional ("CIRP") on the grounds that the parties have already reached the settlement and filed joint application along with settlement agreement. The matter stands disposed and as result of this Order, the Company is released from all the rigour of Law and is allowed to function independently through its Board of Directors. The Company management continue to operate in the normal course and as a going concern.

Please treat this as compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.

Thanking You,

Yours Faithfully,

For Patel Engineering Limited

Shobha Shetty Company Secretary Membership No. 10047