



ISO 9001 : 2008  
Reg. No. RQ91/5487



## JSL INDUSTRIES LTD.

Registered Office & Works

Village Mogar-388 340, Tal. & Dist. Anand, (Gujarat) (India)

Phones : 02692 - 280224, 280254, Fax : 02692 - 280227

E-Mail : jsl@jسلمogar.com • Website : www.jسلمogar.com

CIN NO. L31100GJ1966PLC001397

**BY: ELECTRONIC MODE**

November 07, 2019

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

**SECURITY CODE: 504080**

**Subject: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Dear Sir/Madam,


Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on November 07, 2019, have considered, approved and took on record the following:-

1. Standalone Unaudited Financial Results of the Company for the quarter and half year ended on **September 30, 2019** as received and recommended by Audit Committee and approved by Board of Directors of the Company;
2. Limited Review Report by Statutory Auditors on Standalone Unaudited Financial Results for the quarter and half year ended on **September 30, 2019**;

The Meeting commenced at 4.00 P.M. and concluded at 4.45 P.M.

Kindly take above on your record and oblige.

Thanking you,  
**For JSL Industries Limited**

  
Ishwar Nayi  
Company Secretary



**Encl : aa**



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# JSL INDUSTRIES LTD

REGD. OFFICE &amp; WORKS : MOGAR 388 340 TAL. &amp; DIST. - ANAND - GUJARAT - INDIA

Website: www.jslmogar.com, Email: cs@jsinogar.com Ph.02692-280224, Fax.02692-280227  
CIN:L31100GJ1966PLC001397

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from Operations	1,453	1331	1,402	2,784	2,711	5,519
2	Other Income	4	10	2	14	11	27
3	<b>Total Income</b>	<b>1,457</b>	<b>1,341</b>	<b>1,404</b>	<b>2,798</b>	<b>2,722</b>	<b>5,546</b>
4	Expenses						
a)	Cost of Materials Consumed	766	797	879	1,563	1,819	3,382
b)	Purchase of Stock in trade	3	-	3	3	8	18
c)	Change in Inventories Finished Goods, Work in Progress & Stock in trade	203	51	113	254	(13)	242
d)	Employees benefits expense	206	199	201	405	415	866
e)	Finance Cost	21	21	22	42	45	91
f)	Depreciation and Amortization Expense	40	40	44	80	85	168
g)	Other Expenses	193	183	148	376	327	708
	<b>Total Expenses</b>	<b>1,432</b>	<b>1,291</b>	<b>1,410</b>	<b>2,723</b>	<b>2,686</b>	<b>5,475</b>
	<b>Profit(Loss) before Interest, Depreciation, Tax &amp; Amortization (EBIDTA)</b>	<b>82</b>	<b>101</b>	<b>58</b>	<b>183</b>	<b>155</b>	<b>303</b>
5	<b>Profit before exceptional and extraordinary items and tax</b>	<b>25</b>	<b>50</b>	<b>(6)</b>	<b>75</b>	<b>36</b>	<b>71</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before extraordinary Items and tax</b>	<b>25</b>	<b>50</b>	<b>(6)</b>	<b>75</b>	<b>36</b>	<b>71</b>
8	Extraordinary items	-	-	-	-	-	-
9	<b>Profit before tax</b>	<b>25</b>	<b>50</b>	<b>(6)</b>	<b>75</b>	<b>36</b>	<b>71</b>
10	Tax Expenses						
	(i) Current Tax	23	3	(0)	26	16	40
	(ii) Deferred Tax	(11)	17	(9)	6	10	(2)
11	<b>Profit for the period</b>	<b>13</b>	<b>30</b>	<b>3</b>	<b>43</b>	<b>10</b>	<b>33</b>
12	Other Comprehensive income/(Expenses)						
	Actuarial gain/(loss) on employee defined benefit funds	-	(1)	3	(1)	6	(18)
	Equity Instruments	(16)	(35)	-	(51)	-	-
	<b>Total Comprehensive income for the period</b>	<b>(3)</b>	<b>(6)</b>	<b>6</b>	<b>(9)</b>	<b>16</b>	<b>15</b>
13	Paid- up Equity Share Capital (Face Value ₹ 10/- each)	117	117	117	117	117	117
14	Other equity	-	-	-	-	-	2,163
15	Earning per Share (EPS) (In ₹)						
	Basic	1.07	2.56	0.23	3.63	0.85	2.75
	Diluted	1.07	2.56	0.23	3.63	0.85	2.75





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CIN:L31100GJ1966PLC001397**Notes :**

- 1 The above results have been reviewed by the statutory auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7th November, 2019.
- 2 Segment Reporting is not applicable as the Company has only one segment.
- 3 The above Results have been prepared in accordance with IND AS notified under the companies (Indian Accounting Standards) Rules, 2015.
- 4 The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- 5 The previous period figure have been regrouped/re-arranged wherever necessary with current classification.

Place : Vadodara  
Date : 07.11.2019

FOR JSL INDUSTRIES LTD.

  
Rahul N. Amin  
(Chairman)  
DIN:00167987



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CIN: L31100GJ1968PLC001397

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	As at	As at
	30.09.2019 (UNAUDITED)	31.03.2019 (AUDITED)
<b>(A) ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	1,600	1,667
(b) Financial Assets		
(i) Investments	616	667
(ii) Other Financial Assets	22	30
(iii) Deferred Tax Assets (Net)	(89)	(83)
(iv) Other non-current assets	60	60
<b>Total Non-current assets</b>	<b>2,209</b>	<b>2,341</b>
<b>(2) Current assets</b>		
(a) Inventories	578	873
(b) Financial Assets		
(i) Trade receivables	792	498
(ii) Cash and cash equivalents	3	11
(iii) Bank Balance Other than Cash and Cash Equivalents	54	53
(iv) Other Financial Assets	728	318
(c) Other current assets	81	90
<b>Total Current assets</b>	<b>2,236</b>	<b>1,843</b>
<b>Total Assets</b>	<b>4,445</b>	<b>4,184</b>
<b>(B) EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	117	117
(b) Other Equity	2,331	2,341
<b>Total Equity</b>	<b>2,448</b>	<b>2,458</b>
<b>LIABILITIES</b>		
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	219	234
(b) Provisions	104	104
(c) Other non-current liabilities	180	182
<b>Total Non-current liabilities</b>	<b>503</b>	<b>520</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	732	842
(ii) Borrowings	261	15
(iii) Other financial liabilities	94	113
(b) Other current liabilities	102	147
(c) Provisions	305	89
<b>Total Current liabilities</b>	<b>1,494</b>	<b>1,206</b>
<b>Total Liabilities</b>	<b>1,997</b>	<b>1,726</b>
<b>Total Equity and Liabilities</b>	<b>4,445</b>	<b>4,184</b>

Place : Vadodara  
Date : 07.11.2019

FOR JSL INDUSTRIES LTD.

Rahul N. Amin  
(Chairman)  
DIN:00167987





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## Statement of Cash Flow for the half year ended 30th September, 2019

Particulars	(Rs. in Lacs)	
	Half Year ended	Half Year ended
	30.09.2019	30.09.2018
	UNAUDITED	UNAUDITED
Not Profit after tax	(9)	16
<b>(A) CASH FLOW FROM OPERATION ACTIVITIES</b>		
Add: Provision for Taxation	26	16
Deferred Tax Assets (Less)	6	10
Depreciation & amortization on continuing operation	80	84
Gain/(Loss) on Sale of Fixed Assets	1	(0)
Interest and other Income	(14)	(11)
Leave Encashment charged to P & L A/C	7	9
Leave Encashment paid (less)	(7)	(9)
Gratuity charged to P & L A/C	22	8
Gratuity Paid (Less)	(22)	(8)
	99	99
<b>Operating Profit before Working Capital Changes</b>	<b>90</b>	<b>115</b>
(Increase)/Decrease in Other Financial Assets (Non Current)	8	-
(Increase)/Decrease in Other Non Current assets	-	-
(Increase)/Decrease in Inventories	295	(40)
(Increase)/Decrease in Trade Receivable	(294)	43
(Increase)/Decrease in Other Financial Assets (Current)	(410)	(107)
(Increase)/Decrease in Other Current Assets	(14)	15
Increase/(Decrease) in Trade Payables	(110)	(40)
Increase/(Decrease) in Other Non Current Liabilities	(2)	120
Increase/(Decrease) in Other Current Liabilities	(45)	0
Increase/(Decrease) in Provisions (Current)	216	59
	(356)	50
<b>Cash Generated from / (used) in Operations</b>	<b>(266)</b>	<b>165</b>
LESS: Income Tax Paid	2	15
	2	15
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES (A)</b>	<b>(268)</b>	<b>150</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Fixed Assets/Adjustments	3	4
Interest Received	14	11
	17	15
Less: Purchase of Fixed Assets (Total Addition & Capital Work In Progress)	18	61
Less: Increase/(Decrease) in Investments	(51)	-
	(33)	61
<b>NET CASH GENERATED/(USED) IN INVESTMENT ACTIVITY (B)</b>	<b>50</b>	<b>(46)</b>
<b>(C) CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Increase/Decrease in Restricted Bank Balances other than Cash & Cash Equivalents	(2)	18
Proceeds from Issue of Equity Share	-	-
6% Preference Share Issue	-	-
Preference and Equity Shares Premium	-	-
Proposed Dividend on Preference Share	-	-
Dividend Distribution Tax on Preference Share	-	-
Proceeds/(Repayment) of Secured Loans	212	(122)
<b>NET CASH GENERATED/(USED) IN FINANCIAL ACTIVITIES (C)</b>	<b>210</b>	<b>(104)</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(8)</b>	<b>(0)</b>
<b>ADD: Cash and cash equivalent as at the beginning of the period</b>	<b>11</b>	<b>2</b>
<b>Cash and cash equivalent as at the end of the period</b>	<b>3</b>	<b>2</b>



Place : Vadodara  
Date: 07.11.2019

FOR JSL INDUSTRIES LTD.

*Rahul N. Amin*  
Rahul N. Amin  
(Chairman)  
DIN:00167987

**V. H. Gandhi & Co.**  
Chartered Accountants

404, Saffron Complex,  
Opp. Fountain, Fatehgunj,  
Vadodara – 390 002  
Mobile No. 94263 9699  
E-mail: vhgandhi2002@yahoo.com

To  
The Board of Directors  
JSL Industries Ltd.,  
Mogar - 388 340  
Tal & Dist : Anand.

Dear Sirs,

**Re: Limited Review Report on Quarterly / Half Year Ended Financial Results of JSL Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the unaudited financial results of JSL Industries Limited ('the Company') for the quarter and half year ended on September 30, 2019 (the "financial results") which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2019" (the "Statement"). The Statement has been prepared by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 which has initiated by us for the identification purpose. Attention is drawn to the fact that the figures for net cash flows for the corresponding period from April 01, 2018 to September 30, 2018 as reported in these unaudited financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. The Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**V. H. Gandhi & Co.**  
Chartered Accountants

404, Saffron Complex,  
Opp. Fountain, Fatehgunj,  
Vadodara – 390 002  
Mobile No. 94263 9699  
E-mail: vhgandhi2002@yahoo.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with IND AS i.e applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMDI/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V.H.GANDHI & CO.  
Chartered Accountants  
FRN : 103047W



[CA VIJAY H. GANDHI]  
Proprietor

M. No. : 035581  
UDIN : 19035581AAAKF7923  
Place : Vadodara  
Date : 07/11/2019.