



ऑयल इंडिया लिमिटेड
(भारत सरकार का उद्यम)
Oil India Limited
(A Government of India Enterprise)

Regd. Office: P.O. Duliajan, Distt. Dibrugarh, Assam-786602
Noida Office: Plot No. 19, Sector 16-A, Noida-201301, Uttar Pradesh
CIN: L11101AS1959GOI001148 Website: www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 10.11.2022

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Security Code: 533106
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Sub : **Press Release on Unaudited Financial Results for Quarter and Half-year ended 30th September, 2022 (Standalone and Consolidated)**

Ref : **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the above subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

AJAYA
KUMAR
SAHOO

Digitally signed
by AJAYA
KUMAR SAHOO
Date: 2022.11.10
19:29:51 +05'30'

(A.K. Sahoo)
Company Secretary &
Compliance Officer

Encl: As above



PRESS RELEASE

Oil India Records Highest Ever Quarterly Profit in Q2 FY-23

Oil India Limited (OIL), India's second largest National Exploration & Production Company recorded the highest ever quarterly profit after tax in Q2 FY-23 at ₹ 1,720.53 crore, supported by improved price realization and production growth. For the half year ended 30th September 2022, the profit after tax was ₹ 3,276.02 crore. The Earnings Per Share (EPS) also increased to ₹ 15.87/share in Q2 FY-23 and to ₹ 30.21/share in H1 FY-23. OIL Board has declared an interim dividend of ₹ 4.50 per share at Face Value of ₹ 10.

OIL also maintained the increasing trend in its physical production of Crude Oil and Natural Gas. The Crude Oil Production increased by 3.95%, while Natural Gas Production rose by 2.11% in Q2 FY-23. Similarly, Crude Oil Production and Natural Gas Production for the half year ended 30th September 2022 showed an increase of 4.05% and 5.01% respectively vis-à-vis same period of last FY.

The turnover of the company increased to ₹ 6,670.81 crore during Q2 vis-à-vis ₹ 3,678.76 crore in Q2 of last FY. OIL's group turnover for the half year ended 30th September 2022 also recorded a rise of 61.42% over the half year ended 30th September 2021, while group PAT for the half year ended 30th September 2022 saw an impressive increase of 100.31% to ₹ 5,346.06 crore.

Details of OIL's Q2 FY-23 performance

Details	Unit	Q2 2022-23	Q2 2021-22	Half Yearly 2022-23	Half Yearly 2021-22
<u>A. Financial</u>					
Total Income	Rs. Crores	6,670.81	3,678.76	12,700.67	6,749.54
Turnover	Rs. Crores	5,775.96	3,311.18	11,743.51	6,314.87
Net Profit	Rs. Crores	1,720.53	504.46	3,276.02	1,012.40
Earnings per share	Rs.	15.87	4.66	30.21	9.34
EBITDA	Rs. Crores	2,743.03	1,280.99	5,441.70	2,577.91
EBITDA Margin	%age	41.12%	34.82%	42.85%	38.19%
<u>B. Crude Oil Price</u>					
Crude Oil Price Realization	USD/Barrel	100.59	71.35	106.53	69.28
<u>C. Production</u>					
Crude Oil *	MMT	0.790	0.760	1.569	1.508
Natural Gas*	BCM	0.823	0.806	1.594	1.518
Oil + Oil equivalent	MMTOE	1.613	1.566	3.163	3.026
<u>D. Sales</u>					
Crude Oil *	MMT	0.776	0.738	1.540	1.461
Natural Gas*	BCM	0.626	0.603	1.198	1.168
Sale of Purchased Natural Gas	BCM	0.029	0.070	0.051	0.114
Oil + Oil equivalent	MMTOE	1.431	1.412	2.789	2.743

*includes OIL's share in joint ventures.