

Date: October 24, 2019

To,
National Stock Exchange of India Limited,
Listing Department,

Exchange Plaza, Bandra (E), Mumbai – 400 051

Ref Symbol: VASCONEQ

Subject: Outcome of the Meeting

Dear Sir/ Madam,

Please find attached herewith outcome of the meeting of Board of Directors of Vascon Engineers Limited, commenced at 1100 hours and concluded at 1645 hours on October 24, 2019.

**BSE** Limited,

Fort, Mumbai 400 001

Ref: Scrip Code: 533156

The Department of Corporate Services

Phiroze leejeebhoy Towers, Dalal Street

Request you to take the same on record.

Thanking you,

For Vascon Engineers Limited

Vibhufi Dani

Company Secretary & Compliance Officer

Enclosures: As above

VASCON ENGINEERS LTD.



Date: October 24, 2019

To,

National Stock Exchange of India Limited,

Listing Department, Exchange Plaza, Bandra (E), Mumbai – 400 051

Ref Symbol: VASCONEQ

To.

**BSE** Limited,

The Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai 400 001

Ref: Scrip Code: 533156

Subject: Outcome of the Board Meeting of Vascon Engineers Limited held on October 24, 2019.

Dear Sir/ Madam,

In continuation to our letter dated October 14, 2019, and pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today has interalia:

i. Approved the Unaudited Financial Statements (Standalone and Consolidated) for the Quarter ended September 30, 2019, as recommended by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The copy of the said results together with the copy of the Limited Review Report issued by Auditors of the Company is attached herewith.

The statement aforesaid is also being published in Financial Express (English Daily) and Loksatta (Marathi Daily).

The Meeting of Board of Directors commenced at 1100 hours and concluded at 1645 hours.

Kindly acknowledge the receipt.

Thanking you,

For Vascon Engineers Limited

Vibhuti Dani

Dane

Company Secretary & Compliance Officer

Encl: As above



# Sharp & Tannan Associates

Chartered Accountants

802, Lloyds Chambers, Dr. Ambedkar Road Opp. Ambedkar Bhavan, Pune 411011, INDIA.

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To,
The Board of Directors
Vascon Engineers Limited
Vascon Weikfield Chambers, Behind Hotel Novotel,
Opp. Hyatt Hotel, Pune Nagar Road,
Pune 411 014

Dear Sirs.

Sub: Limited review report on unaudited standalone financial results of Vascon Engineers Limited for the quarter and six months period ended 30 September 2019 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### Introduction

- 1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Vascon Engineers Limited ("the Company") for the quarter and six months period ended 30 September 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the statement of cash flow for the six months ended on 30 September 2018, as reported in these financial results has been approved by the Company's Board of Directors but has not been subjected to review since the requirement of submission of the statement of cash flow has become mandatory only from this half year.
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 24 October 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

# **Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries with company personnel responsible for financial and accounting mailters and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Conclusion:

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 as prescribed under section 133 of the Act, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Other matter:

5. The financial statements of the Company for the year ended 31 March 2019, quarter ended 30 June 2019, corresponding quarter and six months period ended September 2018 were audited / reviewed respectively, by the predecessor auditor and has issued unmodified report on the

Our conclusion is not qualified in respect of this other matter.

UDIN: 19037457AAAAAW1243

For Sharp & Tannan Associates

**Chartered Accountants** 

Firm's registration no. 109983W Tannan Ag

by the hand of

Tirtharaj Khot

**Partner** 

Membership No.(F) 037457

Pune, 24 October 2019

Sharp & Tannan Associates

Chartered Accountants

802, Lloyds Chambers, Dr. Ambedkar Road Opp. Ambedkar Bhavan, Pune 411011, INDIA.

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To,
The Board of Directors
Vascon Engineers Limited
Vascon Weikfield Chambers, Behind Hotel Novotel,
Opp. Hyatt Hotel, Pune Nagar Road,
Pune 411 014

Dear Sirs,

Sub: Limited review report on unaudited consolidated financial results of Vascon Engineers Limited for the quarter and six months period ended 30 September 2019 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## Introduction

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of the Vascon Engineers Limited ("the Parent" or "the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), which includes Group's share of profit/(loss) in its associates and joint ventures for the quarter and six months period ended 30 September 2019, submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and six months period ended 30 September 2018, as reported in the Statement have been approved by the Parent's Board of Directors but have not been subjected to review.
- 2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 24 October 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, ("the Act"), and other recognised accounting practices and policies generally accepted in India and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements' (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Regulations, 2015, as amended, to the extent applicable.

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'The Statement' includes the results of the entities mentioned in Annexure A.

# **Basis for Qualified Conclusion**

5. The consolidated financial statements include financial statements reviewed and certified by the management in case of a material subsidiary consisting total assets of Rs. 15,423.53/- lakhs, total revenue of Rs. 8,115.51/-lakhs, total net profit / (Loss) of Rs. 209.36/- lakhs, and total other comprehensive profit / (Loss) is Nil/-. We were unable to carry out the procedures as mentioned in Regulation 33 (8) of the above SEBI regulations.

# **Qualified Conclusion:**

6. Except for the possible effects of matter specified under "Basis for qualified conclusion", and based on our review conducted and procedures performed as stated in "Scope of review" paragraph above and based on matters referred to in "Other matters" paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other matters:

7. We did not review the interim separate financial statements / financial information of five domestic subsidiaries included in the Statements, whose interim separate financial statements / financial information for six-months period ended 30 September 2019 reflect total assets of Rs. 16,823.69/- lakhs, total revenue of Rs. 8,259.33/- lakhs, total net profit/(loss) after tax of Rs. 192.92/- lakhs and total other comprehensive income/(loss) is Nil and consolidation financial statement of our material subsidiary. The interim separate financial statements / financial information based solely on these management certified interim separate financial statements / financial information and procedures performed by us, to the extent applicable, as stated above.

(Refer our "Basis for qualified conclusion above)

8. The Consolidated unaudited financials result includes the group's share of profit/(loss) after tax of Rs. 55.96 lakhs for the six-month period ended 30 September 2019 and total comprehensive income of Rs. 55.96 lakhs for six months period ended 30 September 2019 as considered in the statements, in respect of one associate and two joint ventures, based on their interim financial information, which have not been reviewed by their auditors as interim financial information. According to the information and explanations given to us by the Parent Company's management, this interim separate financial statements / financial information is not material to the Group.

Our conclusion is not qualified in respect of this other matters

 The consolidated financial statements of the Company for the year ended 31 March 2019 and quarter ended 30 June 2019 were audited and reviewed respectively, by the predecessor auditor and has issued unmodified report on the same.

Our conclusion is not qualified in respect of this other matters.

UDIN:

19037457AAAAAX5537

red Accounted

For Sharp & Tannan Associates

**Chartered Accountants** 

Firm's registration no. 109983W

Tirtharaj Khot Partner

Membership No.(F) 037457

Pune, 24 October 2019

Annexure A to the Independent Auditors' Limited Review Report on unaudited consolidated financial results of Vascon Engineers Limited for quarter and six months period ended 30 September 2019

Sr. No.	Name of the related party	Nature of relationship			
1.	Vascon Engineers Limited	Holding Company			
2.	Marvel Housing Private Limited	Subsidiary Company			
3.	GMP Technical Solutions Private Limited	Subsidiary Company			
4.	Almet Corporation Limited	Subsidiary Company			
5.	Marathwada Realtors Private Limited	Subsidiary Company			
6.	Vascon value homes private limited	Subsidiary Company			
7.	Vascon EPC limited	Subsidiary Company			
8.	GMP Technical Solutions Middle East (FZE)	Step Down Subsidiary			
9. Phoenix Venture		Joint Venture			
10.	Cosmos Premises Private Limited	Joint Venture			
11.	Ajanta Enterprises	Joint Venture			
12.	Vascon construction saga LLP	Joint Venture			
13.	Mumbai Estates Private Limited	Associate			



# Vascon Engineers Limited

CIN: L70100PN1986PLC175750

Registered Office: Vascon Welkfleld chambers , Behind Novatel Hotel , Opposite Hyatt Hotel, Pune Nagar Road, Pune - 411014
STATEMENT OF UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs in Lakhs)

Sr.	PARTICULARS		STANDALONE						CONSOLIDATED					
No.			Quarter Ended		Half	Half Year Year Ended		Quarter Ended		d	Half Year		Year Ended	
			2019 (Refer 2018 (Re	30th Sep, 2018 (Refer Note 7)	fer 30th Sep,	Sep, 2018 (Pote)	31st March, 2019 (Refer Note 7)		30th June, 2019 (Refer Note 7)		30th Sep, 2019	30th Sep, 2018 (Refer Note 5)	31st March 2019 (Refe Note 7)	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(UnaudHed)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income													
	a)Revenue from Operations	7,696	9,563	6,965	17,259	16,353	36,345	12,193	13,060	11,735	25,253	25,311	52,349	
	b) Other Income	223	991	1,198	1,214	1,610	2,880	269	1,080	1,313	1,349	1,984	3,690	
	Total Income	7,919	10,554	8,163	18,473	17,963	39,225	12,462	14,140	13,048	26,602	27,295	56,039	
2	Expenses													
	a) Construction Expenses / Cost of materials consumed including cost of land	5,163	5,073	7,134	10,236	14,681	29,044	7,792	7,330	10,189	15,122	21,207	40,17	
	b) Purchase of stock-in-trade	-	-	5		5	5	-		5	-	5		
	c) Changes in inventories of finished goods, work in progress and stock in trade	226	2,561	(1,601)	2,787	(2,181)	(1,978)	210	2,374	(1,581)	2,584	(2,128)	(1,85	
	d) Employee benefits expenses	840	1,074	1,302	1,914	2,488	4,365	1,685	1,821	2,088	3,506	3,944	7,22	
	e) Finance Cost	716	522	512	1,238	1,029	2,235	812	611	589	1,423	1,195	2,63	
	f) Depreciation and amortisation expenses	218	204	204	422	388	799	377	354	336	731	651	1,34	
	g) Other expenses	505	587	819	1,092	1,616	3,336	1,061	1,092	1,358	2,153	2,669	6,14	
	Total Expenses	7,668	10,021	8,375	17,689	18,026	37,806	11,937	13,582	12,984	25,519	27,543	55,67	
3	Profit / (Loss) from Operations	251	533	(212)	784	(63)	1,419	525	558	64	1,083	(248)	363	
	Share of Profit / (Loss) from Joint Venture / Associates	-	-	-			-	(59)	8	(8)	(51)	113	6	
	Profit / (Loss) before tax (3+4)	251	533	(212)	784	(63)	1,419	466	566	56	1,032	(135)	42	
6	Tax Expenses													
	Current tax (includes earlier year taxation)	-	-	(99)	-	(99)	(102)	-	-	(99)	-	(99)	(10	
	Deferred Tax	-		-			-		-	-		-	(	
7	Net Profit/(Loss) after tax (5-6)	251	533	(113)	784	36	1,521	466	566	155	1,032	(36)	52	
8	Other Comprehensive Income (OCI)												1	
	Items that will not be reclassified to profit or loss (Net of tax)	(6)		(55)	3	(21)		(6)	9	(55)	3			
9	Total comprehensive income (7+8)	245	542	(168)	787	15	1,489	460	575	100	1,035	(57)	47:	
10	Total comprehensive income for the quarter / half year /year attributable to:													
	Owners of the Company	245	542	(168)	787	15	1,489	429	574	65	1,003	(37	63	
	Non controlling interests	-	-	-			-	31	1	35	32	(20	(15	
11	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	17,814	17,814	17,814	17,814	17,814	17,814	17,814	17,814	17,814	17,814	17,814	17,81	
12	Earnings Per Share (EPS) *													
	a) Basic EPS (in Rs.) (Not annualized)	0.14	0.30	(0.07)	0.44	0.02	0.86	0.24	0.32	0.07	0.56	(0.01	0.3	
	b) Diluted EPS (in Rs.) (Not annualized)	0.14	0.30	(0.07)	0.44	0.02	0.86	0.24	0.32	0.07	0.56	,	1	
	* Basic and diluted EPS for all periods except for the year ended March 31, 2019 are not annualised			(3.3.7)						0.07	0.30	10.01		



# Vascon Engineers Limited CIN: L70100PN1986PLC175750

Segment wise Revenue and Results

(Rs in Lakhs)

Particulars		STANDALONE						CONSOLIDATED				
	(	Quarter Ended			Half Year Ye		Quarter Ended		d	Half Year		Year Ended
	30th Sep, 2019	30th June, 2019 (Refer Note 7)	30th Sep, 2018 (Refer Note 7)	30th Sep, 2019		31st March, 2019 (Refer Note 7)	30th Sep, 2019	30th June, 2019 (Refer Note 7)	30th Sep, 2018 (Refer Note 5)	30th Sep, 2019	30th Sep, 2018 (Refer Note 5)	31st March 2019 (Refe Note 7)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unavdited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue	5 000	5.055	4.105	10.445	14.475	00.005	5,000	5.055	4.105	10 445	14.475	00.000
EPC (Engineering, Procurement and Construction)	5,090	5,355 4,208	6,125 840	10,445	14,475	28,225 8,120	5,090 2,667	5,355 4,253	6,125 886	10,445 6,920	14,475	28,225 8,245
Real Estate Development Manufacturing & BMS (Building Management System)	2,606	4,208	040	0,014	1,0/0	0,120	4,436	3,452	4,724	7,888	8,998	16,179
	1											
Total	7,696	9,563	6,965	17,259	16,353	36,345	12,193	13,060	11,735	25,253	25,311	52,649
Less: Inter-Segment Revenue	7.696	9,563	6,965	17,259	16,353	36,345	12,193	13,060	11,735	25,253	25,311	(300 <b>52,349</b>
Net Sales/Income from operations	7,896	7,563	0,705	17,257	10,353	30,345	12,173	13,060	11,/35	25,253	25,311	52,347
2. Segment Results												
EPC (Engineering, Procurement and Construction)	679	950	976	1,629	2,852	5,730	679	950	976	1,629	2,852	5,730
Real Estate Development	816	400	(508)	1,216	(711)	619	826	370	(463)	1,196	(651)	577
Manufacturing & BMS (Building Management System)	-	-	-			-	330	127	339	457	88	(527
Subtotal	1,495	1,350	468	2,845	2,141	6,349	1,835	1,447	852	3,282	2,289	5,780
Less: Finance Cost	(716)	(523)	(512)	(1,238)	(1,029)	(2,235)	(812)	(611)	(589)	(1,423)	(1,195)	(2,632
Other unallocable expenditure net off unallocable income	(528)	(294)	(168)	(823)	(1,175)	(2,695)	(557)	(270)	(207)	(827)	(1,229)	(2,723
Total Profit before Tax	251	533	(212)	784	(63)	1,419	466	566	56	1,032	(135)	425
3. Segment Assets and Liabilities												
Segments Assets											1	
EPC (Engineering, Procurement and Construction)	35,142	34,264	24,639	35,142	24,639	33,980	34,559	33,684	24,006	34,559	24,006	33,518
Real Estate Development	66,683	67,328	65,849	66,683	65,849	69,726	70,186	70,956	69,660	70,186	69,660	73,405
Manufacturing & BMS (Building Management System)	-	-	- 1			-	14,556	13,305	16,533	14,556	16,533	
Unallocable	21,516	21,479	29,902	21,516	29,902	20,329	13,443	13,410	22,651	13,443	22,651	12,187
Total	123,341	123,071	120,390	123,341	120,390	124,035	132,744	131,355	132,850	132,744	132,850	133,073
Segments Liabilities												
EPC (Engineering, Procurement and Construction)	16.808	16,981	12.032	16,808	12,032	17,434	16,808	16,981	12.032	16.808	12.032	17,434
Real Estate Development	27,754	27,808	22,353	27,754	22,353	28,799	27,884	27,983	22,763	27,884	22,763	
Manufacturing & BMS (Building Management System)			22,030				6,287	6,005	7,713	6,287	7,713	
Unallocable	9,549	9,421	19,550	9,549	19,550	9,544	11,587	10,760	22,316	11,587	22,316	
Total	54,111	54,210	53,935	54,111	53,935	55,777	62,566	61,729	64,824	62,566	64,824	





Assets	Particulars STANDALONE CONSOLIDATED								
Assets   Comment   Comme		As	At	As	At				
Non Current Assets					31st Marci 2019				
Non Current Assets		(Unaudited)	(Audited)	(Unaudited)	(Audited)				
Properly, Plant and Equipment Capital work-in-progress Investment Property Capital Research Capital Cap	Assets								
Capital work-in-progress   -   1   -	Non Current Assets								
Investment Property	Property, Plant and Equipment	3,009	3,352	6,335	6,82				
Coodwill on Consolidation   -   -   2.661   2.66	Capital work-in-progress	-	1	-					
19	Investment Property	1,857	1,903	1,857	1,90				
Right of Use Assets   317   - 487   487   487   487   487   487   880   8	Goodwill on Consolidation	-	-	2,661	2,66				
Financial Assets   Investments   16,886   7,841   7,8   7,8   10,364   9,9   10,000   7,8   10,364   9,9   10,000   7,8   10,364   9,9   10,364   9,9   10,364   9,9   10,364   10,364   9,9   10,364   10,364   9,9   10,364   10	Other Intangible assets	19	28	24	3				
Investments	Right of Use Assets	317	- 1	487	-				
Loans	Financial Assets								
Others Financial Assets   9,496   9,238   10,364   9,9     Income Tax Assets (net)   1,793   1,795   2,058   1,19   7     Other Non Current Assets   1,299   1,200   1,838   1,7     Other Ronald Assets   1,439   433   1,439   433   1,439   433   1,439   433   1,439   433   1,439   433   1,439   433   1,439   433   1,439   433   1,439   433   1,439   433   1,439   433   1,439   434   1,2811   15,277   18,323   20,10   1,2811   15,277   18,323   20,10   1,2811   15,277   18,323   20,10   1,2811   15,277   1,8323   20,10   1,2811   1,2811   1,2912   1,292   1,292   1,293	Investments	16,886	16,882	7,841	7,84				
Income Tax Assets (net)	Loans	-	-	880	88				
Deferred Tax Asset (Net)	Others Financial Assets	9,496	9,238	10,364	9,99				
1,299	Income Tax Assets (net)	1,793	1,755	2,058	1,94				
Current Assets   Survey   Su	Deferred Tax Asset (Net)	-	-		717				
Total Non Current Assets   34,676   34,359   35,064   34,355   34,066   34,359   35,064   34,355   10   34,566   10   34,359   10   34,566   10   34,359   10   34,566   10   34,359   10   34,566   10   34,255	Other Non Current Assets	1,299	1,200	1.838	1,73				
Current Assets   Inventories   45,463   48,285   47,292   50,0	Total Non Current Assets				34,539				
Financial Assets Investments Trade Receivables Cash and cash equivalents Bank balances Loans Others Financial Assets  Total Current Assets  Total Non Current Liabilities  Borrowings Other Liabilities Financial Liabilities Financial Liabilities Borrowings Other Liabilities Financial Liabilities Financial Liabilities Fotal Non Current Liabilities Financial Liabilities Finan	Current Assets								
Financial Assets	Inventories	45,463	48,285	47,292	50,02				
Trade Receivables	Financial Assets								
Trade Receivables	Investments	1,439	433	1,439	43				
Cash and cash equivalents	Trade Receivables		15,277		20,16				
Bank balances	Cash and cash equivalents				4,71				
Coans	·		1		2,500				
Other Financial Assets	Loans				6,167				
Cher Current Assets   2,116   1,490   2,465   1,8   88,664   89,676   97,680   98,5	Others Financial Assets		1		12,729				
Total Current Assets   88,664   89,676   97,680   98,5					1,803				
Equity and Liabilities   Equity Share Capital   17,814	Total Current Assets				98,534				
Equity   Equity   Share Capital   17,814   17,	Total Assets	123,340	124,035	132,744	133,073				
Equity Share Capital   17,814   17,814   17,814   17,814   17,814   17,814   51,416   50,444   52,364   51,2   51,216   50,444   52,364   51,2   51,216   50,444   52,364   51,2   51,23   51,24   51,814   51,814   52,364   51,24   52,364   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   52,364   51,24   52,364   51,24   52,364   51,24   52,364   52,	Equity and Liabilities								
Equity Share Capital   17,814   17,814   17,814   17,814   17,814   17,814   51,416   50,444   52,364   51,2   51,216   50,444   52,364   51,2   51,216   50,444   52,364   51,2   51,23   51,24   51,814   51,814   52,364   51,24   52,364   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   51,24   52,364   52,364   51,24   52,364   51,24   52,364   51,24   52,364   52,	Facility.								
State   Stat		17.01.4	17.014	17.014	1701				
Equity attributable to owners of the Company   69,230   68,258   70,178   69,00									
Non Current Liabilities   Financial Liabilities   Survey   Surve									
Non Current Liabilities   Financial Liabilities   Borrowings   11,467   14,019   11,380   14,00   1,380   14,00   1,471   1,987   1,880   1,835   1,745   1,918   1,880   1,835   1,745   1,918   1,880   1,835   1,745   1,918   1,880   1,835   1,745   1,918   1,880   1,835   1,745   1,918   1,880   1,830   1,5764   13,309   15,764   13,309   10,803   9,225   10,680   10,809   1,471   1,987   1,877   1,877	Equity attributable to owners of the Company	69,230	68,258	70,178	69,024				
Financial Liabilities   Borrowings   11,467   14,019   11,380   14,07   1,918   1,818   1,818   1,818   1,745   1,918   1,81	Non Controlling Interest	-	-	961	93				
Borrowings									
Other Liabilities         1,835         1,745         1,918         1,818           Other Liabilities         13,302         15,764         13,309         15,93           Current Liabilities           Financial Liabilities         8,674         7,963         10,803         9,23           Trade Payables         7 total outstanding Dues of MSME         2         3         2           Total outstanding Dues of Creditors other than Micro         17,203         16,771         19,892         20,16           Enterprises and Small Enterprise         5,100         3,225         5,232         3,13           Provisions         1,609         1,471         1,987         1,88           Other Current Liabilities         8,220         10,580         10,380         12,73           Total Current Liabilities         40,808         40,013         48,296         47,18									
Current Liabilities					14,022				
Total Non Current Liabilities		1,835	1,745		1,89				
Current Liabilities           Financial Liabilities         8,674         7,963         10,803         9,22           Borrowings         8,674         7,963         10,803         9,22           Trade Payables         2         3         2           Total outstanding Dues of MSME         2         3         2           Total outstanding Dues of Creditors other than Micro         17,203         16,771         19,892         20,16           Enterprises and Small Enterprise         0ther financial liabilities         5,100         3,225         5,232         3,13           Provisions         1,609         1,471         1,987         1,8           Other Current Liabilities         8,220         10,580         10,380         12,7           Total Current Liabilities         40,808         40,013         48,296         47,18		-	-		1				
Financial Liabilities   Borrowings   8,674   7,963   10,803   9,21	Total Non Current Liabilities	13,302	15,764	13,309	15,93				
Financial Liabilities   Borrowings   8,674   7,963   10,803   9,21	Company of the Compan								
Borrowings   8,674   7,963   10,803   9,22     Trade Payables   2   3   2     Total outstanding Dues of MSME   2   3   2     Total outstanding Dues of Creditors other than Micro   17,203   16,771   19,892   20,16     Enterprises and Small Enterprise   Other financial liabilities   5,100   3,225   5,232   3,13     Provisions   1,609   1,471   1,987   1,86     Other Current Liabilities   8,220   10,580   10,380   12,73     Total Current Liabilities   40,808   40,013   48,296   47,16     Total Current Liabilities   40,808   40,013   48,296   47,1									
Trade Payables         2         3         2           Total outstanding Dues of MSME         2         3         2           Total outstanding Dues of Creditors other than Micro         17,203         16,771         19,892         20,16           Enterprises and Small Enterprise         5,100         3,225         5,232         3,13           Provisions         1,609         1,471         1,987         1,80           Other Current Liabilities         8,220         10,580         10,380         12,73           Total Current Liabilities         40,808         40,013         48,296         47,16		0.474	7000	10.000	0.07				
Total outstanding Dues of MSME   2   3   2   2   2   3   2   2   2   3   2   2		8,6/4	7,963	10,803	9,27				
Total outstanding Dues of Creditors other than Micro   17,203   16,771   19,892   20,16				^					
Enterprises and Small Enterprise			1		20.14				
Other financial liabilities         5,100         3,225         5,232         3,13           Provisions         1,609         1,471         1,987         1,8           Other Current Liabilities         8,220         10,580         10,380         12,73           Total Current Liabilities         40,808         40,013         48,296         47,18		17,203	10,//1	17,892	20,16				
Provisions         1,609         1,471         1,987         1,8           Other Current Liabilities         8,220         10,580         10,380         12,7           Total Current Liabilities         40,808         40,013         48,296         47,18	· · · · · · · · · · · · · · · · · · ·	£ 100	2 005	E 020	2.10				
Other Current Liabilities         8,220         10,580         10,380         12,7           Total Current Liabilities         40,808         40,013         48,296         47,18									
Total Current Liabilities 40,808 40,013 48,296 47,16									
Take Faults and Habitities					47,18				
	Total Equity and Liabilities	123,340	124,035	132,744	133,073				





CASH FLOW FROM OPERATING ACTIVITIES   1,032   (13		For the Half year ended 30th Sept , 2019 (Unaudited)	For the Half year enge 30th Sept , 2018 (Unaudited)
1,032   13   1,032   13   1,032   13   1,032   13   1,032	PARTICULARS	(0.11111)	(5.000)
Dispersion   Amortisation expenses   731   65	CASH FLOW FROM OPERATING ACTIVITIES		
Depreciation / amortisation expenses	rofit before Taxation	1,032	(135
Finance Cost   1,423   1,155	djustments for:-		
Dividend & (Gain) / loss on investments carried at FVTPL. (169) Frofit on Sale of investments (169) Provision for Sale of investments (169) Prepaid Rent (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Depreciation / amortisation expenses		651
Profit on Sale of investments  Net Expense recognised in respect of equity-settled share-based payments  Prepaid Rent  1 1 3  Interest income  (213) (44  Provision for doubtful debt and advances  37 (33  38 dd debts and other receivables, loans and advances written off Provision no longer required written back.  (6) (1,00  Share of Profits from Joint Venture  (55) (6) (6) (1,00  Share of Profits from Joint Venture  (55) (7) (7) (9) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	Finance Cost		1,19
Net Expense recognised in respect of equity-settled share-based payments apyments 1 1 3 3 1 1 1 1 3 1 1 1 1 3 1 1 1 1 3 1 1 1 1 3 1 1 1 1 3 1 1 1 1 3 1	Dividend & (Gain) / loss on investments carried at FVTPL		(2:
Prepaid Rent		(169)	-
Prepaid Rent   1   3   3   1   1   3   1   1   3   1   1		286	55
Interest income   (213)   (4)			
Provision for doubtful debt and advances Bad debts and other receivables, loans and advances written off Bad debts and other receivables, loans and advances written off Bad debts and other receivables, loans and advances written off Bad debts and other receivables, loans and advances written off Bad debts and other receivables Share of Profits from Joint Venture (Frofit) Loss on Sale of Property, Plant & Equipment (net) (Ja) Properating Profit before working capital changes (Ja) January Strates (January Strates Strates)  ### Comparison of the Com	·		3
Bad debts and other receivables, loans and advances written off   37   (32   67   100			
Provision no longer required written back  (6) (1,03			
Share of Profits from Joint Venture			
Profit) Loss on Sale of Property, Plant & Equipment (net)   3			
perating Profit before working capital changes dijustments for (increase) / decrease in operating assets wenthories before capitalisation of borrowing cost 1,630 2,38 1,630 2,38 1,630 2,38 2,000 3,37 2 (1,77 2,858) 2,000 3,17 2 (1,78 2,858) 2,000 3,17 2 (1,78 2,858) 2,000 3,18 2,38 2,38 2,000 3,38 2,38 2,38 2,000 3,38 2,38 2,38 2,000 3,38 2,38 2,38 2,38 2,38 2,38 2,38 2,38			(7
Adjustments for (increase   / decrease in operating assets wentories before capitalisation of borrowing cost 3,172 (1,7) (1,6) (2,3) (2,6) (2,6) (2,6) (2,6) (2,6) (2,6) (2,6) (2,6) (2,6) (2,6) (2,6) (3,6) (2,6) (3,6) (2,6) (3,6) (2,6) (3,6)			-
As a service service service capitalisation of borrowing cost 3,172 (1,7) and ereceivables 1,630 2,34 (2,88) (2,00 costs) (2,888) (2,00 costs) (2,888) (2,00 costs) (2,888) (2,00 costs) (2,888) (3,888) (1,88		2,470	52
rade receivables   1,630   2,38   2,00   2,0			
Cash			. ,
oans (Current & Non Current) thers Financial Assets (Current & Non Current) ther sinancial Assets (Current & Non Current) ther assets (Current & Non Current) there is a sinancial assets (Current & Non Current) there is a sinancial assets (Current & Non Current)  as in generated from operations to come tax (paid) / refund received tel cash flow from operating activities  accome tax (paid) / refund received tel cash flow from operating activities  accome tax (paid) / refund received tel cash flow from operating activities  accome tax (paid) / refund received tel cash flow from investments  accome tax (paid) / refund received tel cash flow from investments (265) to coeeds on disposal of fixed assets including capital work in progress turchase of fixed assets including capital work in progre			
ther s Financial Assets (Current & Non Current)  ther assets (Current & Non Current)  (769)  (8)  (8)  (8)  (8)  (8)  (8)  (8)  (			
ther assets (Current & Non Current) (djustments for (Increase J / decrease in operating liabilities urrent trade payables rovisions (267) 1,55 rovisions (3,893) (3 ash generated from operations (782) 88 rocome tax (paid) / refund received (112) 52 let Cash flow from operating activities (884) 1,4i  CASH FLOW FROM INVESTING ACTIVITIES  urchase of fixed assets including capital work in progress roceeds on disposal of fixed assets ayments / Proceeds from Investments 241 242 243 244 254 265 265 276 277 278 288 279 289 290 201 201 202 203 204 205 205 207 207 207 207 207 207 207 207 207 207	oans (Current & Non Current)		18
djustments for (increase ) / decrease in operating liabilities urrent trade payables (267) 1,55 (267) 1,55 (27 (267) 1,55 (27 (267) 1,55 (27 (267) 1,55 (27 (267) 1,55 (27 (267) 1,55 (27 (267) 1,55 (27 (267) 1,55 (27 (267) 1,55 (27 (267) 1,55 (27 (267) 1,55 (27 (267) 1,55 (27 (267) 1,55 (27 (267) 1,55 (27 (267) 1,55 (2	Others Financial Assets (Current & Non Current)		(16
turrent trade payables rovisions 105 22 ther liabilities (Current & Non Current) 23 ash generated from operations 33 (3893) 33 34 35 (3893) 36 36 (3893) 37 38 38 (3893) 38 38 (3893) 38 38 (3893) 38 38 (3893) 38 38 (3893) 38 38 (3893) 38 38 (3893) 38 38 (3893) 38 38 (3893) 38 38 (3893) 38 38 (3893) 38 38 (3893) 38 38 38 (3893) 38 38 (3893) 38 38 (3893) 38 38 38 (3893) 38 38 38 (3893) 38 38 38 38 38 38 38 38 38 38 38 38 38		(769)	(8
rovisions  ther liabilities (Current & Non Current)  ther liabilities (Current & Non Current)  ash generated from operations  (782)  88  (782)  88  (112)  52  88  (112)  52  88  (112)  52  88  (112)  52  88  (112)  53  (112)  54  (112)  55  (112)  68  (			
ther liabilities (Current & Non Current)  ash generated from operations  (782) 85  accome tax (paid) / refund received  (112) 55  let Cash flow from operating activities  (894) 1,41  CASH FLOW FROM INVESTING ACTIVITIES  urchase of fixed assets including capital work in progress  roceeds on disposal of fixed assets  awments / Proceeds from Investments  awments / Proceeds from fixed deposits with banks  (1,056) 5  anvestments / Proceeds from fixed deposits with banks  (248) 1  are text cash genereated / (used) in investing activities  (255) (77  anvestments / Proceeds from fixed deposits with banks  (1,056) 5  are text cash genereated / (used) in investing activities  (248) 1  are text cash genereated / (used) in investing activities  (256) (57  (276) (1,056		1 1 1 1 1 1 1 1 1	1,59
ash generated from operations accome tax (paid) / refund received (112) 52 let Cash flow from operating activities (894) 1,43 cash FLOW FROM INVESTING ACTIVITIES  urchase of fixed assets including capital work in progress (265) (73 argments / Proceeds from livestments 241 2 argments / Proceeds from fixed deposits with banks (1,056) 5 are extended / repeated / (used) in investing activities (248) 14 act Cash generated / (used) in investing activities (256) (576) (76 act Cash FLOW FROM FINANCING ACTIVITIES  act Cash FLOW FROM FINANCING ACTIVITIES  act Cash FLOW FROM FINANCING ACTIVITIES  act Cash FLOW from the deposits with banks (1,056) (55 act Cash FLOW from given borrowing (576) (76 act Cash FLOW from given borrowing (576) (76 act Cash FLOW from given borrowing (576) (76 act Cash FLOW from given borrowing (1,289) (6) act Cash Generated / (used) in financing activities (1,959) (2,05) act Cash Generated / (used) in financing activities (1,033) (55 act Cash INFLOW / (OUTFLOW) (A+B+C) (3,2,17) (3-2,2) act Cash and cash equivalents at the beginning of the year (1,591) (2,2)			22
Income tax (paid) / refund received  Itel Cash flow from operating activities  Itel Cash flow from operating activities  Itel Cash FLOW FROM INVESTING ACTIVITIES  Investments of fixed assets including capital work in progress Investments / Proceeds from Investments Investments / Proceeds from Investments Investments / Proceeds from liquid mutual funds Itel Cash genereated / (used) in investing activities  Investments / Proceeds from liquid mutual funds Itel Cash genereated / (used) in investing activities  Investments / Proceeds from liquid mutual funds Itel Cash genereated / (used) in investing activities  Investments / Proceed from issue of Equity shares Investments / Investing activities  Investments / Proceed from issue of Equity shares Investments / Investing activities  Investments / Proceed from issue of Equity shares Investments / Investing activities  Investments / Proceed from issue of Equity shares Investments / Investing activities  Investments / Proceeds from liquid mutual funds Investments / Inv			(3
let Cash Flow From INVESTING ACTIVITIES  urchase of fixed assets including capital work in progress roceeds on disposal of fixed assets lada ayments / Proceeds from Investments rovestments / Proceeds from Investments let Cash genereated / (used) in investing activities  CASH FLOW FROM FINANCING ACTIVITIES  CASH FLOW FROM FINANCING ACTIVITIES  CASH FLOW FROM FINANCING ACTIVITIES  Croceed from issue of Equity shares lepayment of Long term borrowing roceed / repayment from/to Short term borrowing roceed / re			
turchase of fixed assets including capital work in progress  turchase of fixed assets including capital work in progress  troceeds on disposal of fixed assets  143  241  241  251  262  175  176  177  177  177  177  177  177			52
turchase of fixed assets including capital work in progress  froceeds on disposal of fixed assets  fayments / Proceeds from Investments  fayments / Proceeds from Investments  froceeds from fixed deposits with banks  froceed from issue of Equity in investing activities  froceed from issue of Equity shares  froceed / repayment from/to Short term borrowing  froceed from issue of Equity shares  from fixed term borrowing  from fixed term borr	Net Cash flow from operating activities	(894)	1,41
roceeds on disposal of fixed assets layments / Proceeds from Investments layments / Proceeds from Investments layments / Proceeds from fixed deposits with banks layments / Proceeds from fixed deposits with banks layments / Proceeds from liquid mutual funds let Cash genereated / (used) in investing activities    CASH FLOW FROM FINANCING ACTIVITIES	CASH FLOW FROM INVESTING ACTIVITIES		
roceeds on disposal of fixed assets layments / Proceeds from Investments layments / Proceeds from Investments layments / Proceeds from fixed deposits with banks layments / Proceeds from fixed deposits with banks layments / Proceeds from liquid mutual funds let Cash genereated / (used) in investing activities    CASH FLOW FROM FINANCING ACTIVITIES	Purchase of fived access including canital work in progress	(265)	(77:
Anyments / Proceeds from Investments  Anyestments / Proceeds from fixed deposits with banks  Anyestments / Proceeds from fixed deposits with banks  Anyestments / Proceeds from liquid mutual funds  Alet Cash genereated / (used) in investing activities  CASH FLOW FROM FINANCING ACTIVITIES  Acceptable from issue of Equity shares  Acceptable from issue of Equity share			24
Any estments / Proceeds from fixed deposits with banks (2,48) 14  Idet Cash genereated / (used) in investing activities (1,185) (53  CASH FLOW FROM FINANCING ACTIVITIES  Troceed from issue of Equity shares (576) (74  Proceed / repayment of Long term borrowing (576) (74  Proceed / repayment from/to Short term borrowing 1,289 (56  Interest Income received 1213 (4)  Interest Income received 1,959) (2,03  Idet Cash genereated / (used) in financing activities (1,033) (54  ONET CASH INFLOW / (OUTFLOW) (A+B+C) (3,1.12) (3,4.12) (3,5.12			2
Anyestments / Proceeds from liquid mutual funds  (248)  (1,185)  (52)  (1,185)  (53)  (1,185)		The state of the s	5
let Cash genereated / (used) in investing activities  CASH FLOW FROM FINANCING ACTIVITIES  Troceed from issue of Equity shares  Itepayment of Long term borrowing  Itepayment from/to Short term borrowing  Interest Income received  Interest Income received  Interest Including capitalised to qualifying assets  Interest Including capitalised to qualifying assets  Interest Income received  Interest Including capitalised to qualifying assets  Interest Income received  Interest Inter			14
troceed from issue of Equity shares  tepayment of Long term borrowing  forceed / repayment from/to Short term borrowing  force / for	Net Cash genereated / (used) in investing activities		(53
tepayment of Long term borrowing (576) (74 troceed / repayment from/to Short term borrowing 1,289 65 troceed / repayment from/to Short term borrowing 1,289 65 the cost including capitalised to qualifying assets (1,959) (2,07 tel Cash genereated / (used) in financing activities (1,033) (54 to NET CASH INFLOW / (OUTFLOW) (A+B+C) (3,12) (3,12) (3,12) (3,12) (3,12) (3,13) (3	CASH FLOW FROM FINANCING ACTIVITIES		
troceed / repayment from/to Short term borrowing  1,289 66 1,213 47 1,299 67 1,289 1,289 1	Proceed from issue of Equity shares		1,12
Anterest Income received  inance cost including capitalised to qualifying assets  (1,959)  (2,00)  let Cash genereated / (used) in financing activities  (1,033)  (5)  O NET CASH INFLOW / (OUTFLOW) (A+B+C)  Cash and cash equivalents at the beginning of the year  Cash and cash equivalents at the end of the year  1,591  2,20	Repayment of Long term borrowing	(576)	(74
inance cost including capitalised to qualifying assets  (1,959) (2,0)  let Cash genereated / (used) in financing activities  (1,033) (5)  O NET CASH INFLOW / (OUTFLOW) (A+B+C)  Cash and cash equivalents at the beginning of the year  (3,112)  (3,112)  (3,12)  (4,703)  (5)  (2,0)  (7,112)  (3,112)  (6)  (1,959) (2,0)	Proceed / repayment from/to Short term borrowing	1,289	63
Idet Cash genereated / (used) in financing activities  (1,033)  (5)  O NET CASH INFLOW / (OUTFLOW) (A+B+C)  Cash and cash equivalents at the beginning of the year  (3,112)  (3,12)  (3,12)  (4,703)  (5)  (6)  (7,12)	nterest Income received	213	47
Cash and cash equivalents at the beginning of the year 4,703 1,901 2,201	inance cost including capitalised to qualifying assets	(1,959)	(2,02
Cash and cash equivalents at the beginning of the year 4,703 1,900 cash and cash equivalents at the end of the year 1,591 2,200 cash and cash equivalents at the end of the year 1,591 2,200 cash and cash equivalents at the end of the year 1,591 2,200 cash and cash equivalents at the end of the year 1,591 2,200 cash and cash equivalents at the end of the year 1,591 2,200 cash and cash equivalents at the end of the year 1,591 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash equivalents at the end of the year 2,200 cash equivalents at the end of the year 2,200 cash equivalents at the end of the year 2,200 cash equivalents at the end of the year 2,200 cash equivalents at the end of the year 2,200 cash equivalents at the end of the year 2,200 cash equivalents at the year 2,200 cash equivalents	let Cash genereated / (used) in financing activities	(1,033)	(54
Cash and cash equivalents at the beginning of the year 4,703 1,900 cash and cash equivalents at the end of the year 1,591 2,200 cash and cash equivalents at the end of the year 1,591 2,200 cash and cash equivalents at the end of the year 1,591 2,200 cash and cash equivalents at the end of the year 1,591 2,200 cash and cash equivalents at the end of the year 1,591 2,200 cash and cash equivalents at the end of the year 1,591 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash and cash equivalents at the end of the year 2,200 cash equivalents at the end of the year 2,200 cash equivalents at the end of the year 2,200 cash equivalents at the end of the year 2,200 cash equivalents at the end of the year 2,200 cash equivalents at the end of the year 2,200 cash equivalents at the end of the year 2,200 cash equivalents at the year 2,200 cash equivalents	D NET CASH INFLOW / (OUTFLOW) (A+B+C)	(3,112)	34
Cash and cash equivalents at the end of the year 1,591 2,24	Pack and each any hologop of the hard-size of the same		1
	cash and cash equivalents at the end of the year		





Particulars	For the Half year ended 30th Sept , 2019 (Unaudited)	For the Han year ended 30th Sept , 201 (Unaudited)
Cash flows from operating activities		
Profit / (loss) before tax for the year	784	(63
Adjustments for:		
Finance costs	1,239	1,029
Dividends received from Joint Venture		(44
(Gain)/ loss on Sale of Assets	(3)	(1
	422	38
Depreciation	(230)	(466
Interest received	286	
Expense recognised in respect of equity-settled share-based payments		33
(Gain) / loss on investments carried at fair value through profit or loss	(732)	
Profit on sale on Investment	(169)	
Provision for doubtful debts and advances	2	1
Provision / Creditors no longer required written back	(6)	(1,05)
Dividend received on investments carried at fair value through profit or loss	(40)	(2)
Commision (Net)	16	1
Miscellaneous income	(34)	(25
Operating Profit before working capital changes	1,535	32
Adjustments for (increase )/ decrease in operating assets		
Trade and other receivables	3,538	1,14:
Amounts due from customers under construction	(3,879)	(2,173
Inventories	3,263	(1,620
Other financial assets	(565)	(34
	86	
Financial asset Loans	(724)	23
Other current and non current assets	(724)	23
Adjustments for (increase )/ decrease in operating liabilities	(2.467)	
Other liabilities	(3,467)	50
Trade and other payables	437	1,849
Provisions	140	19
Cash generated from operations	364	485
Income tax (paid) / refund received	(38)	785
Net cash generated by operating activities	326	1,270
Cash flows from investing activities		
Durchaus of fixed exects including week in exercises	(143)	(40)
Purchase of fixed assets including work in progress  Profit on sale on Investment	169	,,,,
	142	2
Proceeds from disposal of Fixed assets	142	4
Dividends received from Joint Venture	1000	16
Proceeds on redemption / (Investment) of Liquid Mutual Fund	(208)	
Investment in Fixed deposits with Banks	(823)	(3
(Payment) /Proceeds from Investment	31	
Net cash (used in)/generated by investing activities	(832)	(20
Cash flows from financing activities		
Proceeds from issue of Equity Shares		1,12
Repayment of borrowings	(389)	(65
Interest received	158	18
Finance cost including capitalized to qualifying assets	(1,776)	(1,71
Net cash used in financing activities	(2,007)	(1,06
Net increase in cash and cash equivalents	(2,513)	
Cash and each assistants at the hadinning of the uses	3,316	1,49
Cash and cash equivalents at the beginning of the year	3,316	1,499
Cash and cash equivalents at the end of the period	nan 4 803	7,49

Regn. No. 109983W



#### Notes:

- 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 24th October, 2019.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3. The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (Ind AS 108) read with SEBI circular dated 5th July, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker (CODM). The Company's Chief Operating Decision Maker (CODM) is CEO and Managing Director.
  Primary reporting business segments are as follows:
- a) Engineering, Procurement and Construction (EPC)
- b) Real Estate Development
- c) Manufacturing and BMS (Building Management System)
- 4. Effective from April 1, 2019, Group has adopted Ind AS 116 "Leases", and applied the same to all applicable lease contracts existing on April 1, 2019 using the retrospective cummulative method allowed under the standard. Under this method, the cummulative adjustment, on the date of intial application is taken to retained earnings and accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. On transition, the adoption of the new standards, in the consolidated accounts, resulted in recognition of a Right of Use (ROU) of Rs. 545.22 Lakhs and a Lease Liability of Rs. 685.81 Lakhs, the difference being a cumulative debit to retained earnings of Rs. 140.59 lakhs. In the statement of Profit & Loss for the current period, the nature of expense for operating lease has changed from lease rent in the previous year to depreciation cost for the ROU assets and the finance cost for interest accrued on lease liabilities. The net effect of this adoption is that the standalone and consolidated profit after tax for the period are higher by Rs.19.28 lakhs and 17.32 lakhs respectively.
- 5. The consolidated results for the quarter ended on 30 September 18 and half year ended on 30 September 18 have not been subjected to limited review by the statutory auditor of the Company.
- 6. Other Income in standalone and consolidated financial results for the half year ended 30 September 2019 includes gain on Investment valued at Fair Value through Profit and Loss (FVTPL) of Rs 732 Lakhs and gain on sale of Investments of Rs 170 Lakhs

Other Income in standalone and consolidated financial results for the quarter ended 30 September 2019 includes gain on Investment valued at Fair Value through Profit and Loss (FVTPL) of Rs 57 Lakhs

7. The Standalone Financial statements of the Company for the year ended 31 March 2019 and results for the half year ended on 30 September 2018, quarter ended 30 September 2018, quarter ended 30 June 2019 were audited and reviewed respectively by the predecessor auditor and they have issued unmodified report on the same.

The Consolidated Financial statements of the Company for the year ended 31 March 2019 and result for the quarter ended 30 June 2019 were audited and reviewed respectively by the predecessor auditor and they have issued unmodified report on the same.

8. The figures for the corresponding period / year have been regrouped and rearranged wherever necessary to make them comparable.

By Order of the Board of Directors

Place: Pune

Date: 24.10.2019

SON ENGINE

R Vasudevan

Chairman