

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



29 April 2019

The Secretary,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code No.524000

Asst. Vice President,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol : "MAGMA"

Sub: Reporting of Initial Disclosure to be made by an entity identified as a Large Corporate

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

Dear Sirs,

In terms of Clause 4.1 (i) of the SEBI Circular No. SEBI/HO/DDHS/CIR/P/ 2018/144 dated 26th November, 2018, for fund raising by issuance of Debt Securities by Large Entities, enclosed please find herewith the Certificate containing details in the format as prescribed in the aforesaid SEBI Circular, for the Financial Year 2019-20.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Magma Fincorp Limited

Shabnum Zaman
Company Secretary
ACS No. 13918

Encl: As above

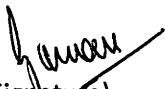
NA

Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1.	Name of the company	Magma Fincorp Limited
2.	CIN	L51504WB1978PLC031813
3.	Outstanding borrowing of company as on 31st March as applicable (in Rs crores)*	Rs.8,417.95
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Secured Debenture – AA from Brickwork Ratings India Pvt. Ltd. & Acuite Ratings & Research Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

* The amount is provisional and subject to annual audit. It excludes money received and outstanding towards securitization of loan assets of Rs. 3,331.76 crores which have been categorized as borrowings in the financial statement, as the same does not meet the de-recognition criteria specified under Ind AS.


(Signature)
Shabnum Zaman
Company Secretary
033-44017431
Date: 29/4/2019


(Signature)
Kailash Baheti
Chief Financial Officer
033-44017434
Date: 29/4/2019

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

